



DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

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Welcome to the September 2018 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Seven Best Aristocrats, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What’s Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

Did You Get Our Mail?

If you were a subscriber on September 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

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Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.

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September 2018 Commentary

Review of August's Results and This Month's Changes

MARKET STILL HOT!

The market, at least as gauged by the S&P 500, gained 3.0% in August, not as strong as July's 4.5%, but still pretty hot.

Seven of our 18 Industry & Specialty portfolios beat or tied the S&P. Business Development Companies, up 7%, and Real Estate Investment Trusts, up 6% for the month did the best.

Looking at our Model Portfolios, Growth & Income, up 5%, and High Yield/Speculative, up 4%, both beat the market. Then came Monthly Paying Retirement, up 3%, and Conservative, up 2%.

Here's the complete list showing last month's and year-to-date returns (capital appreciation plus dividends).

<u>Portfolio</u>	<u>Avg. Returns</u>	
	<u>Last Month</u>	<u>YTD</u>
Business Development Co.	7%	16%
Real Estate Investment Trusts	6%	5%
Energy Industry	4%	17%
High Tech - High Dividends	4%	21%
CEF Growth Opportunities	3%	8%
Closed-End Fund Monthly Income	3%	7%
Manufacturing & Services	3%	4%
ETF Growth	2%	5%
Preferred Speculators	2%	13%
Preferred Stocks	2%	3%
ETF Monthly Income	1%	1%
Insurance Industry	1%	10%
Canada Stocks	0%	39%
Dividend Speculators	0%	1%
Utilities	0%	1%
Partnerships: Excl. Energy	-1%	8%
U.S. Banks	-1%	13%
Energy MLPs	-10%	4%
Model #1: Monthly Paying Retirement	3%	5%
Model #2: Conservative	2%	4%
Model #3: Growth & Income	5%	9%
Model #4: High Yield/Speculative	4%	15%
S&P 500	3%	9%

What Happened?

Spurred by a variety of strong economic indicators and an agreeable Fed, the market ignored politics, trade war worries, indictments, etc., and roared to new highs.

What's Next?

"Trees don't grow to the sky" and this market won't keep soaring forever. What's more, given current conditions, everything can change in the time that it takes to send a "tweet." Thus, caution should continue to be your watchword. Don't commit cash to the market that you're going to need back anytime soon. Following that rule will give you the flexibility to wait out unexpected market events.

What's New?

In our Energy Industry portfolio, we're replacing an existing pick whose share price seems to depend entirely on crude oil prices with a new oil and gas driller that could grow revenues and earnings at a 15% to 20% clip for several years. Even better, this recent IPO has the wherewithal to self-fund its expansion by using its drilling profits.

In Preferred Speculators, we're replacing one existing pick that has moved up in price to the point that it no longer qualifies for inclusion in that portfolio with a new pick with considerable appreciation potential.

In Dividend Speculators, we're adding a new pick with strong growth prospects and selling another that has failed to perform to our expectations.

In Monthly Paying Closed-End-Funds, we're replacing a 7.2% yielding fund with another paying 8.9%. What's more, our new pick has returned 37% over the past 12-months, and averaged 24% annually over the past three years.

In our Model Portfolios, we're replacing one pick each in our Conservative and High Yield/Speculative portfolios. Here are the details.

NEW BUYS, SELLS, ETC.

PREFERRED SPECULATORS: BUY Pitney Bowes Series B (PBI-B).
SELL Seaspac Series H (SSW-H).

ENERGY INDUSTRY: BUY Berry Petroleum (BRY). **SELL** Chevron (CVX).

ENERGY MLPs: DO NOT ADD TO Hi-Crush Partners (HCLP).

MONTHLY PAYING CEFs: BUY Delaware Dividend & Income (DDF). **SELL** J. Hancock Premium Dividend (PDT).

DIVIDEND SPECULATORS: BUY CF Industries (CF). **SELL** Coty (COTY).

MODEL PORT CONSERVATIVE: BUY Delaware Dividend & Income (DDF). **SELL** ONEOK (OKE).

MODEL PORT HIGH YIELD/SPECULATIVE: BUY Berry Petroleum (BRY). **SELL** Valero Energy (VLO).

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and

clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (+2.5% return)

All of our picks ended the month in the plus column, but BlackRock Science & Technology (BST), up 6%, and Eaton Vance Tax Advantaged Dividend (EVT), up 4%, did the best. VanEck Fallen Angels (ANGL), Pimco Corporate & Income (PCN), and S&P 500 High Dividend, Low Volatility (SPHD), all up 1%, were the laggards.

Conservative Portfolio (+1.6% return)

Microsoft (MSFT), up 6%, and Eaton Vance Enhanced Equity Income (EOS), up 4%, led the pack. ONEOK (OKE) down 5%, was our only loser.

We're replacing ONEOK in this portfolio with Delaware Investments Dividend & Income (DDF), a new member of our Monthly Paying Closed-End Funds portfolio. Natural gas pipeline operator ONEOK is still "buy" rated in its home Energy Industry portfolio.

Growth & Income (+4.7% return)

Newtek Business Services (NEWT), up 11%, and Tapestry (TPR), up 8%, were the leaders. Maxim Integrated Products (MXIM), at breakeven, and Texas Instruments (TXN), up 1%, trailed.

High Yield/Speculative Portfolio (+3.9% return)

With two big winners and two big losers, our Speculative portfolio was anything but boring last month. Viper Energy (VNOM), up 24%, and American Software (AMSWA), up 20%, were the winners. BG Staffing (BGSF) and Moelis & Co., (MC), both down 6% were the biggest losers.

We're replacing Valero Energy (VLO) with Berry Petroleum (BRY), a new addition to our Energy Industry portfolio, where, by the way, Valero Energy is still "buy" rated.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +1.5%, YEAR TO DATE +3.1%

BEST: Qwest 6.875% (CTV) +10%, Qwest 6.5% (CTBB) +9%

WORST: Carlyle (TCGP) -1%, National Retail (NNN-F) -1%

Preferred Stock Terminology Refresher

Market yield: return based on dividend and trading price. For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

Yield-to-call: average annual return assuming that your preferreds were called at their call price (\$25) on their call date, a worst-case scenario because preferreds typically aren't called that soon.

With 17 of our 28 preferreds in the positive column, two down, and 8 unchanged, August was an okay month for our preferreds. Coincidentally, year-to-date, Qwest 6.50% and Qwest 6.875%, are also our biggest winners, and with the same returns as listed for August, 10% and 9%, respectively. Spark Energy, down 5%, and Carlyle Group, down 1%, were our biggest year-to-date losers.

Highest Paying Preferreds

NGL Energy Partners, at 9.1%, and Spark Energy, at 9.0%, are our highest paying preferreds based on **market yields**.

PREFERRED SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +2.2%, YEAR TO DATE +13.1%

BEST: Penn. RE (PIE-C) +6%, Kimco Rlty (KIM-M) +3%

WORST: Teekay Offshore (TOO-A) -1%, Vornado (VNO-M) +1%

New Pick

We're adding Pitney Bowes 6.70% Notes (PBI-B) to the portfolio. Pitney Bowes, originally known mainly for its postage meters, is adding new ecommerce software products to its portfolio to stay relevant. These preferreds are rated investment qualify (BBB-) by S&P. They are, in effect, cumulative because suspending interest payments would but the firm into default status. Market yield is 6.0% and upside potential is 8.7%.

Sell Seaspam

Seaspam Series 7.88% Series H is trading above its call price and, thus, no longer fits in this portfolio.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH +1.1%, YEAR TO DATE +0.5%

BEST: WT US SmallCap (DES) +1.9%, iS S&P Preferred (PFF) +1.4%

WORST: Fallen Angels (ANGL) +0.5%, CEF Muni Income (XMPT) +0.8%

WisdomTree U.S. SmallCap Dividend, which we added on June 1, is up 5.6% since that date. On the downside, Market Vectors CEF Municipal Income, down 2.1%, is still in the negative column for the year.

ETF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +1.8%, YEAR TO DATE +5.2%

BEST: FT Technology (TDIV) +4%, WT Large Cap Div (DLN) +2%

WORST: WBI High Divi. (WBIY) +0%, Inv Global Private (PSP) +1%

Year-to-date, First Trust NASDAQ Technology Dividend, up 10%, and Oppenheimer Ultra Dividend, up 9%, are the portfolio's best performers.

CEF MONTHLY INCOME

PORTFOLIO RETURNS: LAST MONTH +2.7%, YEAR TO DATE 6.8%

BEST: BR Science & Tech (BST) +6.1%, EV Tax Advant. (EVT) +4.0%

WORST: Pimco Corp. & Inc. (PCN) +0.9%, Pimco Muni II (PML) +1.0%

BlackRock Science & Technology, which was only added to the portfolio on May 1, is up 16% since that date. Looking at funds that have been in the portfolio all year, Pimco Corporate & Income, up 11% year-to-date, has done the best. John Hancock Premium Dividend, down 1% for the year, is the laggard.

Premium Members: [DividendDetective.com/subs](https://www.dividenddetective.com/subs)

Replacing JH Premium & Income

We're replacing John Hancock Premium Dividend with Delaware Investments Dividend & Income (DDF), which holds a mix of mostly U.S.-based dividend-paying stocks in a variety of industries. Also holds junk-rated U.S. corporate bonds, and employs leverage to enhance returns.

The fund hiked its monthly payout by 250% last March. Now it annually pays 10% of its net asset value. Delaware has returned 37% over the past 12-months and 24%, on average, annually, over the past three years compared to 5% and 18% for JH Premium. Delaware pays an 8.9% yield.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +3.1%, YEAR TO DATE +8.2%

BEST: EV Enhan. Equity (EOS) +4%, Columbia Prem. Tech (STK) +3%
WORST: Royce MicroCap (RMT) +2%, BlackRock Enhanced (CII) +3%

Looking at year-to-date returns, Liberty All Star Growth (ASG), up 31%, is still the champ. EV Enhanced Equity II, up 16%, just since added in April, is also worth talking about. Colombia Premium Technology Growth, up 5%, year-to-date, is the laggard.

CORPORATE BONDS

In terms of trading prices, our Conservative, Aggressive and Speculator portfolio members didn't move much, but our 'Walk on the Wild Side' (junk rated) picks moved up around 1% in price.

Looking at our best buys, in our Aggressive portfolio, HSBC Financial 6.676% unrated notes are yielding 3.6% to their 1/15/21 maturity date. In our **Speculative** portfolio, Ford Motor 5.750% BBB rated notes are yielding 4.2% to their 2/1/21 maturity date. Please see page 6 for details.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH +6.7%, YEAR TO DATE +16.0%

BEST: Newtek Business (NEWT) +11%
WORST: Main Street (MAIN) +3%

Newtek Business Systems declared a \$0.48 per share dividend, 14% above its previous payout. However, because Newtek's dividends vary from quarter to quarter, depending on each quarter's earnings, that \$0.48 payout was only 9% above the year-ago dividend. Based on Newtek's guidance, its next dividend should be \$0.50 per share.

ENERGY INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +3.9%, YEAR TO DATE +16.9%

BEST: Viper Energy (VNOM) +24%, Helm & Payne (HP) +8%
WORST: Chevron (CVX) -5%, ONEOK (OKE) -5%

Viper Energy reported blowout June quarter results. For instance, cash available for distribution up 82% on 105% higher revenues. Higher production numbers (+46%) drove the strong results. Higher sales prices (up 33%) didn't hurt.

New Pick

We're adding Berry Petroleum (BRY) to the portfolio. Founded in the California Central Valley in 1909, Berry was acquired by Linn Energy in 2013. However, Linn filed for

bankruptcy in 2016 and, as part of the bankruptcy restructuring, Berry was spun-off as a separate company in February 2017. Berry went public via an IPO in July 2018. Berry's assets are mostly in California's Central Valley, but it also has assets in the Uinta Basin area of Utah. All of Berry's assets are conventional oil fields and its production does not involve fracking.

Berry has proved reserves of 140 million oil equivalent barrels. But it is currently only producing around 10 million barrels per year. Analysts are looking for 30% to 40% EPS and revenue growth in 2019, and expect Berry to fund future development with cash generated from current operations. Current dividend yield is 2.9%.

Sell Chevron

Chevron's share price is mostly dependent on crude oil prices, which we have found difficult to predict.

ENERGY: MASTER LIMITED PARTNERSHIPS (MLPs)

PORTFOLIO RETURNS: LAST MONTH -9.6%, YEAR TO DATE +3.5%

BEST: Phillips 66 (PSXP) -4%
WORST: Hi-Crush (HCLP) -16%

Don't Add to Hi-Crush

Analysts are still telling a positive story regarding Hi-Crush Partners' outlook, but its share price is trending down. We're advising against adding to positions pending further developments.

HIGH TECH - HIGH DIVIDENDS

PORTFOLIO RETURNS: LAST MONTH +4.3%, YEAR TO DATE +21.4%

BEST: American Software (AMSWA) +20%, HP Inc. (HPQ) +7%
WORST: Cypress Semi (CY) -3%, KLA-Tencor (KLAC) -0%

HP, Inc. reported good July quarter results (EPS up 21%, revenues up 12%) but those numbers were only in-line with recent growth rates, so nobody got excited.

On September 4, American Software reported disappointing June quarter numbers which sunk its share price by 15%.

INSURANCE INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +1.2%, YEAR TO DATE +9.7%

BEST: Cincinnati Financial (CINF) +1%
WORST: Arthur J. Gallagher (AJG) +1%

A slow month for Arthur J. Gallagher. During August, Gallagher only made two acquisitions: a California-based property/casualty insurance broker and employee benefits consultant, and a Ottawa, Ontario-based employee benefits and retirement consultant.

MANUFACTURING & SERVICES

PORTFOLIO RETURNS: LAST MONTH +3.2%, YEAR TO DATE +3.5%

BEST: Tapestry (TPR) +8%, Emerson (EMR) +7%
WORST: H&E Equip. (HEES) -5%, Lockheed Martin (LMT) -1%

Looking at the final two June quarter reports; Emerson announced earnings up 40% on 8% higher revenue. Tapestry only reported 20% earnings growth, but revenues were up 31%. In any case, it looks like the market liked both reports

PARTNERS: EXCL-ENERGY

PORTFOLIO RETURNS: LAST MONTH -1.4%, YEAR TO DATE +7.9%

BEST: Blackstone (BX) +5%

WORST: America First (ATAX) -8%, Apollo Global (APO) -2%

America First Multifamily reported disappointing June quarter numbers. Earnings dropped 33% vs. year-ago on 16% lower revenues. That said, America First's quarterly reports tend to be lumpy and those numbers don't necessarily reflect long-term trends.

REAL ESTATE INVESTMENT TRUSTS (REITs)

PORTFOLIO RETURNS: LAST MONTH +5.5%, YEAR TO DATE +5.3%

BEST: Global Medical (GMRE) +13%, NexPoint Resid. (NXRT) +8%

WORST: National Storage (NSA) -2%, Crown Castle (CCI) +3%

Global Medical reported strong June quarter growth numbers. For instance; FFO (cash flow) up 43% vs. year-ago driven by 78% revenue growth. National Storage Affiliates results weren't as impressive, but with FFO up 10% on 24% higher revenues, were still worth talking about.

U.S. BANKS

PORTFOLIO RETURNS: LAST MONTH -0.8%, YEAR TO DATE +12.6%

BEST: Moelis (MC) +8%, Banc of Calif. (BANC) +2%

WORST: United Community (UCFC) -2%, First Republic (FRC) -2%

None of our banks announced significant news in August.

UTILITIES

PORTFOLIO RETURNS: LAST MONTH -0.2%, YEAR TO DATE +0.9%

BEST: NextEra (NEE) +2%

WORST: CenterPoint (CNP) -1%, Dominion (D) -1%

In December, 2017, Dominion agreed to acquire Scana Corp. in an all-stock deal worth about \$7.9 billion. Since then, the acquisition has been hung up awaiting various regulatory approvals. However, on 9/4, the deal was approved by the U.S. Nuclear Regulatory Commission, which is a big deal. The acquisition still remains contingent upon approvals from the public service commissions of South Carolina and North Carolina.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH -0.1%, YEAR TO DATE +0.5%

BEST: Kohl's (KSS) +7%, Sun Communities (SUI) +6%

WORST: Coty (COTY) -7%, BG Staffing (BGSF) -6%

Coty reported June quarter EPS of \$0.14 vs. year-ago \$0.00, which was okay, but revenues (excluding acquisitions) were only even with year-ago. Further, Coty forecast only low single-digit revenue growth for this fiscal year.

Kohl's reported good July quarter EPS growth (42%), but only 4% higher sales, which is okay for retail, but nothing to shout about.

New Pick

We're adding CF Industries (CF) to the portfolio. CF, with plants in the U.S. and in Canada, uses natural gas to make fertilizer from nitrogen. Thanks to fluctuating supply and demand, the nitrogen fertilizer industry is notorious for its

"boom or bust" periods. However, analysts expect demand for nitrogen fertilizers to grow modestly faster than production over the next five years.

Since natural gas is cheaper here, U.S. producers have a cost advantage. Taken together, those factors point to growing earnings for CF Industries. Analysts are forecasting around 50% EPS growth in 2019. Current dividend yield is 2.3%.

Sell Coty

Coty has been underperforming for some time. Further, its recent report gives little hope of that changing anytime soon. We're taking a big loss, but things could get even worse.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH +0.4%, YEAR TO DATE +38.5%

BEST: Telus (TU) +2%

WORST: Morneau Shepell (MSI.TO) -2%

Morneau Shepell reported lackluster June quarter growth numbers. Specifically, EPS up 9% and revenues up 8% vs. year-ago.

Thanks for subscribing.



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Dividend Detective Editorial Offices

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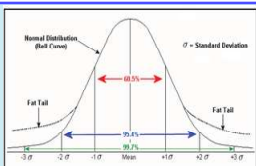
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What's Hot Now?

See Premium Members site for stocks in each category

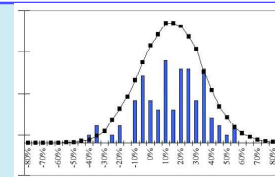
Sector	12-Mo % Rtrn	3-Mo % Rtrn	1-Mo % Rtrn
Technology: Semicond. Equipment	71	23	14
YIELDCOs (wholesale utilities)	7	13	8
Restaurants	41	15	7
Technology: IT Software & Systems	29	11	7
Energy Refining Ex MLPs	100	0	7
Technology: Communications Gear	137	21	6
REITs: Healthcare	4	12	5
Technology: Major Players	33	9	5
Leisure & Recreation	33	8	5
Telecom Services: US Based	-9	1	5
Canada: Energy Refining & Marketing	35	17	4
MLPs: Misc Energy	30	10	4
REITs, Property	6	8	3
Canada Energy E&P	23	6	3
Banks: Regional	18	0	3
Financial Managers - Ex Partnerships	17	8	2
Business Development Co. (BDCs)	8	6	2
Business Services & Products	12	4	2
China Stocks	14	1	2
Retail	42	0	2
Construction Related Stocks	36	0	2
MLPs: Coal	24	0	2
Technology: Semiconductor Equip.	15	-3	2



Quant Workshop

Invest Like a Hedge Fund Manager

Here are two portfolios that employ hedge fund style quantitative screens to select the stocks.



Seven Best Aristocrats

Low Beta/Low Risk

Buy Now - Hold six to 12 months

Ticker	Name	Price	Yield %	Beta
ABBV	AbbVie	94.56	4.1	1.5
ADP	Automatic Data Processing	145.81	1.9	1.0
BDX	Becton Dickinson	261.93	1.2	1.1
XOM	Exxon Mobil	80.29	4.1	0.9
LEG	Leggett & Platt	45.27	3.4	0.9
LOW	Lowe's Companies	109.93	1.8	1.4
VFC	VF Corp	91.88	2.0	1.0

Please see website for more Aristocrats info

News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*
 Updated Multiple Times Daily • Accessed from Premium Members Homepage

CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DD2	Wal-Mart Stores	4/15/21	\$103.8	4.250	2.7
A	36966R4Q6	General Electric Cap, Internotes	10/15/20	\$104.5	5.350	3.2
AA	931142CU5	Wal-Mart Stores	7/8/20	\$101.5	3.625	2.8
Aggressive						
A-	40428HPB2	HSBC USA	9/27/20	\$103.0	5.000	3.5
	40429CGD8	HSBC Financial	1/15/21	\$106.9	6.676	3.6
A-	94974BGR5	Wells Fargo	12/7/20	\$98.7	2.550	3.1
Speculative						
BBB+	172967FF3	Citigroup	8/09/20	\$104.1	5.375	3.2
BBB	345397VR1	Ford Motor	2/01/21	\$103.6	5.750	4.2
BBB	50076QAU0	Kraft Foods	2/10/20	\$103.2	5.375	3.1
Walk on the Wild Side						
	78010XAK7	Royal Bank Scotland	1/11/21	\$105.9	6.125	3.5
BB+	02005NBE9	Ally Financial	11/5/18	\$100.1	3.250	2.9
BBB-	919794AB3	Valley National Bank	9/27/23	\$105.4	5.125	3.9

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New: Addition to portfolio

Do Not Add: Do not add to positions (not a sell)

#1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CII	BlackRock Enhanced C&I	Closed-End Growth (U.S. & Global stocks)	17.2	5.8%
BST	BlackRock Science & Tech	Closed-End: Monthly (Technology)	35.3	5.1%
EVT	EV Tax Advantage Div.	Closed-End: Monthly (Equity/Bnd)	24.4	7.1%
PCN	Pimco Corporate & Income	Closed-End: Monthly (Bonds)	18.2	7.4%
SPHD	S&P High Div - Low Vol	ETF Monthly (S&P 500 High Div - Low Vol)	41.7	3.4%
ANGL	V.E. Fallen Angels	ETF Monthly (Downgraded Bonds)	29.0	5.3%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	95.1	2.4%

#2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
DDF	Delaware Dividend & Income NEW PICK	Closed-End: Monthly (Equity/Bnd)	35.3	8.9%
EOS	EV Enhanced Equity II	Closed-End Growth (Large-Cap)	17.9	6.4%
MSFT	Microsoft	High Tech (Diversified)	112.3	1.5%
OKE	ONEOK SELL (Model Port Only)	Energy (Midstream)	65.9	5.0%
RDIV	Oppenheimer Ultra Div.	ETF Growth (Mid/Large-Cap)	39.2	4.9%
PSP	PS Global Private Equity	ETF Growth (Private Equity)	12.6	9.6%
RMT	Royce Micro Cap Trust	Closed-End Growth (Small-Cap)	10.7	6.7%
DES	WT U.S. SmallCap Dividend	ETF Monthly (Small-Cap Stocks)	30.5	2.8%

#3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
TDIV	FT Technology Div.	ETF Growth (Tech)	38.2	2.3%
HPQ	HP Inc.	High Tech (Computers & Printers)	24.7	2.3%
ASG	Liberty All Star Growth	CEF Growth (Growth Stocks)	6.9	6.4%
MXIM	Maxim Integrated	High Tech (Semiconductors)	60.5	3.0%
NEWT	Newtek Business Services	Business Dev. Cos. (BDCs)	23.2	7.8%
TPR	Tapestry	Mfg/Services (Retail)	50.7	2.7%
TXN	Texas Instruments	High Tech (Semiconductors)	112.4	2.2%

#4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
AMSWA	American Software	High Tech (Software)	18.0	2.4%
BRY	Berry Petroleum NEW PICK	Energy Industry (Oil & Gas Properties)	16.4	2.9%
BGSF	BG Staffing	Speculators (Temp Staffing)	24.4	4.9%
HEES	H&E Equipment Services	Mfg/Services (Construction Equip)	34.8	3.2%
KLAC	KLA-Tencor	High Tech (Semi. Equip)	116.2	2.6%
MC	Moelis & Co.	U.S. Banks (Investment Bank)	58.1	5.8%
VLO	Valero Energy SELL (Model Port Only)	Energy Industry (Refinery)	117.9	2.7%
VNOM	Viper Energy	Energy Industry (Oil & Gas Properties)	38.9	6.2%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds involves risk. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have **no buy/sell recommendation** on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield	Freq	x-Date	Beta
HCLP	Hi-Crush Partners	3.000	24.4	Q	08/02/18	1.4
SNMP	Sanchez Production Partners	1.803	19.3	Q	08/20/18	0.0
CBL	CBL & Associates Properties	0.800	18.5	Q	09/28/18	1.0
MMLP	Martin Midstream Partners	2.000	17.6	Q	08/06/18	1.5
GMLP	Golar LNG Partners	2.310	17.2	Q	08/06/18	1.0
MDLY	Medley Management	0.800	15.2	Q	08/22/18	1.5
MBT	Mobil'nye Telesistemy	1.097	14.7	S	07/06/18	1.1
AI	Arlington Asset Investment	1.500	14.7	Q	06/28/18	0.8
USDP	USD Partners	1.420	14.4	Q	08/06/18	0.8
BPL	Buckeye Partners	5.050	14.2	Q	08/10/18	1.2
SMLP	Summit Midstream Partners	2.300	13.9	Q	08/06/18	1.9
NGL	NGL Energy Partners	1.560	13.4	Q	08/07/18	1.1
WPG	Washington Prime Group	1.000	13.4	Q	08/31/18	0.6
BKEP	Blueknight Energy Partners	0.320	13.2	Q	08/02/18	0.7
CCLP	CSI Compressco	0.750	13.0	Q	07/31/18	1.6
GARS	Garrison Capital	1.120	12.7	Q	09/06/18	0.4
EARN	Ellington Residential Mortgage REIT	1.510	12.7	Q	06/28/18	0.6
KCAP	KCAP Financial	0.400	12.6	Q	07/05/18	1.4
TCRD	THL Credit	1.080	12.6	Q	09/13/18	1.2
USAC	USA Compression Partners	2.100	12.6	Q	07/27/18	1.2
NYMT	New York Mortgage Trust	0.800	12.6	Q	06/27/18	1.2
GPP	Green Plains Partners	1.900	12.4	Q	08/02/18	-
EEP	Enbridge Energy Partners	1.400	12.2	Q	08/06/18	1.3
ORC	Orchid Island Capital	0.960	12.1	M	08/30/18	0.3
SUN	Sunoco	3.302	12.1	Q	08/06/18	0.8
TWO	Two Harbors Investment	1.880	12.0	Q	07/24/18	0.3
BKS	Barnes & Noble	0.600	12.0	Q	07/05/18	1.7
UNIT	Uniti Group	2.400	12.0	Q	09/27/18	0.9
BCRH	Blue Capital Reinsurance Holdings	1.200	11.8	Q	06/28/18	0.0
CAPL	Crossamerica Partners	2.100	11.5	Q	08/03/18	1.3
ANH	Anworth Mortgage Asset	0.560	11.5	Q	06/28/18	0.1
BKCC	Blackrock Capital Investment	0.720	11.5	Q	09/14/18	0.7
AGNC	AGNC Investment	2.160	11.3	M	08/30/18	0.0
DX	Dynex Capital	0.720	11.3	Q	07/03/18	0.4
MN	Manning and Napier	0.320	11.2	Q	10/12/18	1.2
LMRK	Landmark Infrastructure Partners	1.470	11.2	Q	07/31/18	0.3
WMC	Western Asset Mortgage Capital	1.240	11.1	Q	06/29/18	0.4
DDR	DDR Corp	1.520	11.1	Q	06/12/18	0.5
OFS	OFS Capital	1.360	11.0	Q	09/13/18	0.6
TPVG	Triplepoint Venture Growth BDC	1.440	11.0	Q	08/30/18	1.2
CCR	CONSOL Coal Resources	2.050	10.9	Q	08/07/18	-
AINV	Apollo Investment	0.600	10.9	Q	09/21/18	1.0
NRZ	New Residential Investment	2.000	10.8	Q	06/29/18	0.9
CIM	Chimera Investment	2.000	10.7	Q	09/27/18	0.6
MITT	AG Mortgage Investment Trust	2.000	10.7	Q	06/28/18	0.8
CMFN	CM Finance	1.000	10.6	Q	06/14/18	1.2
SPH	Suburban Propane Partners	2.400	10.6	Q	08/06/18	0.6
BGFV	Big 5 Sporting Goods	0.600	10.5	Q	08/30/18	-0.9
CHMI	Cherry Hill Mortgage Investment	1.960	10.5	Q	06/28/18	0.3
SRLP	Sprague Resources	2.670	10.5	Q	08/03/18	1.3
MFA	MFA Financial	0.800	10.5	Q	06/28/18	0.4

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
Annaly Capital 6.50% G	NLY-G	6.7%	BUY	American Software	AMSWA	2.4%	BUY
Ashford Hospitality 7.375% G	AHT-G	7.6%	BUY	Cypress Semiconductor	CY	2.6%	BUY
Banc of California 7.00% E	BANC-E	6.6%	BUY	HP, Inc.	HPQ	2.3%	BUY
Carlyle Group 5.875% A	TCGP	6.1%	BUY	KLA-Tencor	KLAC	2.6%	BUY
Charles Schwab 5.95% Series D	SCHW-D	5.7%	BUY	Maxim Integrated Products	MXIM	3.0%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	8.0%	BUY	Microsoft	MSFT	1.5%	BUY
Chimera 8.00% B	CIM-B	7.7%	BUY	Texas Instruments	TXN	2.2%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.6%	BUY	MANUFACTURING & SERVICES			
Customers Bancorp 6.00% Ser. F	CUBI-F	5.8%	BUY	Emerson Electric	EMR	2.5%	BUY
eBay 6.00% Notes	EBAYL	5.7%	BUY	H&E Equipment Services	HEES	3.2%	BUY
GasLog Partners 8.625% A	GLOP-A	8.1%	BUY	Lockheed Martin	LMT	2.5%	BUY
Golar LNG Partners 8.75% A	GMLPP	8.6%	BUY	Simpson Manufacturing	SSD	1.1%	BUY
Hancock Holding 5.95% Sub Notes	HBHCL	5.8%	BUY	Six Flags Entertainment	SIX	4.6%	BUY
IBERIABANK 6.60% Series C	IBKCO	6.0%	BUY	Tapestry (Coach)	(TPR	2.7%	BUY
Invesco Mortgage 7.75% B	IVR-B	7.3%	BUY	U.S. Banks			
KKR & Co. 6.75% Series A	KKR-A	6.3%	BUY	Banc of California	BANC	2.6%	BUY
National General 7.50% Series B	NGHCO	7.4%	BUY	First Republic Bank	FRC	0.7%	BUY
National Retail Prop. 7.50% F	NNN-F	5.5%	BUY	Moelis & Co.	MC	5.8%	BUY
NGL Energy Partners 7.50% B	NGL-B	9.1%	BUY	United Community Financial	UCFC	2.7%	BUY
PennyMac 8.125% A	PMT-A	8.1%	BUY	REAL ESTATE INVESTMENT TRUSTS			
PS Business Parks 5.20% W	PSB-W	5.3%	BUY	Crown Castle Intl.	CCI	3.7%	BUY
Qwest Corp. 6.50%	CTBB	6.9%	BUY	Global Medical REIT	GMRE	8.4%	BUY
Qwest Corp. 6.875%	CTV	6.9%	BUY	National Storage Affiliates	NSA	4.1%	BUY
SCE Trust IV 5.375%	SCE-J	5.3%	BUY	NexPoint Residential Trust	NXRT	3.1%	BUY
Spark Energy 8.75% A	SPKEP	9.0%	BUY	Store Capital	STOR	4.3%	BUY
Torchmark 6.125% Debentures	TMK-C	5.9%	BUY	ENERGY MASTER LIMITED PARTNERSHIPS (MLPs)			
Validus Holdings 5.80% Series B	VR-B	5.7%	BUY	Hi-Crush Partners	HCLP	25.2%	DNA
Wells Fargo 5.85% Q	WFC-Q	5.7%	BUY	Phillips 66 Partners	PSXP	5.8%	BUY
PREFERRED SPECULATORS				MLPs: EXCLUDING ENERGY			
Kimco Realty 5.25% M	KIM-M	5.6%	BUY	America First Multifamily (Fed Tax Exempt)	ATAX	8.4%	BUY
Pennsylvania REIT 7.20% C	PEI-C	7.4%	BUY	Apollo Global Management	APO	5.4%	BUY
Pitney Bowes 6.70% Notes	PBI-B	7.3%	BUY	Blackstone Group	BX	6.5%	BUY
Seaspan 7.88% H	SSW-H	7.8%	SELL	UTILITIES			
Teekay Offshore Partners 7.25% A	TOO-A	8.0%	BUY	CenterPoint Energy	CNP	4.0%	BUY
Vornado Realty Trust 5.25% M	VNO-M	5.6%	BUY	Dominion Energy	D	4.7%	BUY
ETF MONTHLY INCOME				NextEra Energy			
iShares S&P U.S. Preferred	PFF	5.6%	BUY	NEE	NEE	2.6%	BUY
MV CEF Municipal Income	XMPT	4.9%	BUY	BUSINESS DEVELOPMENT CORPS			
PS S&P High Div - Low Vol	SPHD	3.4%	BUY	Main Street Capital	MAIN	7.2%	BUY
VanEck Fallen Angels	ANGL	5.3%	BUY	Newtek Business Services	NEWT	7.8%	BUY
WT US SmallCap Dividend	DES	2.8%	BUY	INSURANCE			
ETF GROWTH OPPORTUNITIES				Arthur J. Gallagher			
F.T. Technology Dividend	TDIV	2.3%	BUY	AJG	AJG	2.3%	BUY
Oppenheimer Ultra Dividend	RDIV	4.9%	BUY	Cincinnati Financial	CINF	2.8%	BUY
Invesco Global Private Equity	PSP	9.6%	BUY	Energy Industry			
WPI Power Factor High Dividend	WBIY	4.2%	BUY	Berry Petroleum	BRY	2.9%	BUY
WT LargeCap Dividend	DLN	2.4%	BUY	Chevron	CVX	3.8%	SELL
CLOSED-END FUND MONTHLY INCOME				Core Laboratories			
BlackRock Science & Technology	BST	5.1%	BUY	CLB	CLB	1.9%	BUY
Delaware Dividend & Income	DDF	8.9%	BUY	Helmerich & Payne	HP	4.3%	BUY
EV Tax Advantaged Dividend Inc.	EVT	7.1%	BUY	ONEOK	OKE	5.0%	BUY
JH Premium Dividend	PDT	7.2%	SELL	Valero Energy	VLO	2.7%	BUY
Pimco Corporate & Income	PCN	7.4%	BUY	Viper Energy	VNOM	6.2%	BUY
Pimco Municipal Income II	PML	5.9%	BUY	DIVIDEND SPECULATORS			
CEF GROWTH OPPORTUNITIES				BG Staffing			
BlackRock Capital & Income	CII	5.8%	BUY	BGSF	BGSF	4.9%	BUY
CS Premium Technology	STK	8.5%	BUY	CF Industries	CF	2.3%	BUY
EV Enhanced Equity II	EOS	5.9%	BUY	Coty	COTY	4.0%	SELL
Liberty All-Star Growth	ASG	6.4%	BUY	Kohl's	KSS	3.1%	BUY
Royce Micro Cap Trust	RMT	6.7%	BUY	Sun Communities	SUI	2.8%	BUY
CANADA Stocks				<p>+x.x% = dividend hike, -x.x% = dividend cut</p> <p>Bold: New pick or changed recommendation • DNA: Do Not Add</p>			
Morneau Shepell	MSI.TO	2.8%	BUY	How Do We Arrive at Our Buy/Sell Decisions?			
TELUS	TU	5.5%	BUY	It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.			

Questions?
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