

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

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Welcome to the October 2016 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Quant Workshop, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What’s Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

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If you were a subscriber on October 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

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For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.


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October 2016 Commentary

Review of September's Results and This Month's Changes

ROUGH & TUMBLE MONTH ENDS WHERE IT STARTED

The market, at least as measured by the S&P 500, ended the month almost exactly where it started. But it was hardly boring. Two of our stock picks suffered double-digit losses during the month and a third came close. Looking at our 17 Industry & Specialty portfolios, only seven beat the S&P, five tied, and five underperformed, one substantially.

Our Model Portfolios, with one exception, performed in-line with the market, that is, at breakeven for the month. The exception, Growth & Income, lost 6%, dragging its year-to-date return down to a flat zero. Fortunately, our remaining three Model Portfolios have all recorded double-digit gains for the year, with Conservative, up 20%, leading the way.

Here are last month's and year-to-date returns for all of our portfolios and for the S&P 500.

<u>Portfolio</u>	<u>Avg. Returns</u>	
	<u>Last Month</u>	<u>YTD</u>
Canada Stocks	8%	50%
MLP Energy Partnerships	4%	-5%
Preferred Speculators	3%	37%
Oil Industry	2%	19%
Partnerships: Excl. Energy	2%	3%
CEF Growth Opportunities	1%	1%
Insurance Industry	1%	29%
Business Development Co.	0%	23%
ETF Growth	0%	8%
ETF Monthly Income	0%	10%
Manufacturing & Services	0%	9%
Utilities	0%	22%
Dividend Speculators	-1%	-14%
Preferred Stocks	-1%	11%
Real Estate Investment Trusts	-1%	24%
Closed-End Fund Monthly Income	-3%	13%
U.S. Banks	-7%	2%
Model #1: Monthly Paying Retirement	0%	16%
Model #2: Conservative	0%	20%
Model #3: Growth & Income	-6%	0%
Model #4: High Yield/Speculative	0%	14%
S&P 500	0%	6%

What Happened?

With the presidential campaign on center stage, not much happened to drive the market in September. Oil prices remained in a tight range the Fed decided not to decide.

What's Next?

The market is typically weak in early October and then takes off for the balance of the year. That will probably be the story this year as well unless something unexpected happens to trip up the market.

Quant Workshop Update

Quant investors rely on computer-driven strategies to build their investment portfolios. Not to be outdone, we at Dividend Detective have set up a "Quant Workshop" to see if we could apply quantitative strategies to dividend stocks.

In April, we quietly introduced our first attempt, the "Five for Three" portfolio, on page 6 of DD Highlights. Here's how it works.

Each month we publish a list of five stocks. To follow the strategy, buy equal dollar amounts of each and hold for three months. It's a high-beta strategy, meaning that it selects stocks likely to outperform, but it's not necessarily low-risk.

Since it is now October, we have the returns of the April, May, June, and July portfolios. You can see the numbers on page 6. Basically, three of the four portfolios outperformed the S&P and one fell short. Check it out.

Starting in August, we also published a "Seven for Six" portfolio which involves holding seven stocks for six months. The "Seven for Six" concept is the opposite of "Five for Three". The goal is to construct a low-risk portfolio that won't lose money no matter which way the market goes. Although we have plenty of backtested results, we won't have our first real returns on this one until February.

What's New?

We're adding one new pick each to our Preferreds and Real Estate Investment Trusts (REITs) portfolios. We're also selling two underperforming REIT portfolio picks and one ETF Growth Opportunities pick. Here are the details.

NEW BUYS, SELLS, ETC.

PREFERRED STOCKS: **NEW** Customers Bancorp F (CUBI-F), **DON'T ADD** to Qwest 6.875% (CTV) and Sallie Mae (SLMAP).

ETF GROWTH OPP. : **SELL** PS Dynamic Opportunities (PJP).

REITs: **NEW** Retail Opportunity Investments (ROIC). **SELL** Hospitality Properties (HPT), **SELL** Omega Healthcare Investors (OHI).

MODEL PORT CONSERVATIVE: **SELL** Omega Healthcare Investors (OHI), **ADD** Cisco Systems (CSCO).

MODEL PORT GROWTH & INCOME: **SELL** PowerShares Dynamic Pharmaceuticals (PJP), **ADD** Hercules Capital (HTGC).

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (-0.1% return)

Reeves Utility Income (UTG), up 2%, and EPR Properties (EPR), up 1%, were our only significant winners. Pimco Corporate & Income Strategy (PCN), down 2%, and iShares S&P U.S. Preferreds (PFF), down 1%, were the biggest losers.

Conservative Portfolio (+0.4% return)

Macquarie Infrastructure (MIC), up 4%, and Communications Sales & Leasing (CSAL), up 2%, did the best. Omega Healthcare Investors (OHI) and Cincinnati Financial (CINF), both down 2%, did the worst.

Omega Healthcare is sell rated in its home REIT portfolio, so we're replacing it here with Cisco Systems (CSCO) from Manufacturing & Services.

Growth & Income (-5.6% return)

First Trust Technology Dividend (TDIV), up 2%, was our only winner. Banc of California (BANC), down 21%, and Cracker Barrel (CBRL), down 13%, dropped the most.

We expect both Banc of California and Cracker Barrel to rebound, so we're keeping them in the portfolio. However, PowerShares Dynamic Pharmaceuticals (PJP) is sell rated in its home ETF Growth portfolio, so we're replacing it here with Hercules Capital (HTGC) from our Business Development Companies portfolio.

High Yield/Speculative Portfolio (-0.3% return)

NutriSystem (NTRI), up 3%, and preferred stock Costamare Series D (CMRE-D), up 2%, led the pack. Mattel (MAT), down 9%, and Market Vectors CEF Municipal Income (XMPT), down 1%, were the losers. As was the case for the two big losers in Growth & Income, we expect Mattel to rebound, so we're keeping it in the portfolio.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH -0.8%, YEAR-TO-DATE 10.6%

BEST: Qwest 6.875% (CTV) +3%, Apollo (ARI-A) +2%
WORST: CHS Inc. (CHSCL) -4%, Wells Fargo (WFC-Q) -4%

September was nothing to shout about. Of our 27 picks, only 10 recorded gains, one broke even, and 16 ended the month in the loss column. Our biggest loser, Wells Fargo's Series Q preferreds, down 4%, got hit when Wells' CEO got

raked over the coals by Congress over a scandal involving unauthorized bank and credit card accounts. Fortunately, the fallout from that event won't affect Wells' ability to pay its preferred dividends.

The good news is that year-to-date, all of our preferreds are still in the positive column. Sallie Mae (SLMAP), up 25%, and Invesco Mortgage (IVR-B), up 24%, are still the leaders. Sallie Mae, by the way, has returned 125% since added to the portfolio in March 2012.

We're adding one new pick to the portfolio this month.

Customers Bancorp 6.00% Series F (CUBI-F): Customers is a relatively small bank operating on the East Coast. Issued 9/9/16, these preferreds recently traded at \$25.35, close to their issue price. Thus, there's appreciation potential should they float up to \$27 or \$28 per share, which isn't unusual these days. The preferreds are non-cumulative meaning that the issuer isn't on the hook for missed dividends. The market yield is 5.9% and the yield to their 12/15/21 call date is 5.7%.

Do Not Add

We're advising against adding to positions in Sallie Mae because it's trading above its call price and could be called at any time. We're also advising against adding to Qwest 6.875% (CTV) because you'll make more money by instead adding to positions in the newer issue, Qwest 6.50% (CTBB).

Highest Market Yields

Our highest yielding preferreds based on current trading prices include Apollo Commercial, yielding 8.4%, and Invesco Mortgage at 7.6%.

Highest Yield-to-Calls

Preferreds in our portfolio with the highest yield-to-calls (annualized return to call date) are Invesco Mortgage at 7.5%, and Colony Capital at 7.4%.

PREFERRED SPECULATORS

PORTFOLIO RETURNS: LAST MONTH 2.7%, YEAR-TO-DATE +36.8%

BEST: Seaspan (SSW-H) +5%, Teekay Offshore (TOO-A) +03%

WORST: GasLog (GLOG-A) +1%, Costamare (CMRE-D) +2%

Costamare cut its common stock dividend from \$0.29 to \$0.10 per share, but its preferred stock dividends were paid as usual. Costamare's preferreds are cumulative meaning that CMRE remains on the hook for any missed payouts.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH -0.2%, YEAR TO DATE +10.2%

BEST: iS High Yield (HYG) +1.1%, iS JPM Emerging (EMB) +0.4%

WORST: CEF Muni Income (XMPT) -1.2%, iS Preferred (PFF) -1.1%

Weakness in preferreds and muni bonds squashed returns.

ETF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH -0.2%, YEAR TO DATE +8.0%

BEST: FT Technology (TDIV) +2%, PS Utilities (PUI) +2%

WORST: PS Pharma (PJP) -4%, Vanguard REIT (VNQ) -2%

Concerns that recent scandals would lead to government control of drug prices sunk pharmaceuticals last month.

Sell Dynamic Pharmaceuticals

Fears that a government clampdown on drug pricing will pressure pharmaceuticals for some time. We're selling PowerShares Dynamic Pharmaceuticals (PJP).

CEF MONTHLY INCOME

PORTFOLIO RETURNS: LAST MONTH -2.7%, YEAR TO DATE +13.3%

BEST: Pimco Muni (PML) -0.4%, DNP Select (DNP) -2.1%
WORST: JH Prem. Dividend (PDT) -4.3%, F&C Total Return (FLC) -4.2%

Last month's 2.7% market price drop wasn't fun, but it wasn't as bad as it first looks. That's because the portfolio's NAV (net asset value), which is the value of each fund's holdings, actually rose by 0.6%. So even though market prices dropped, the underlying value of the portfolio didn't.

The result is that our funds trading at smaller premiums to their NAVs. So, if you were thinking of adding to positions, this might be a good time.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +1.0%, YEAR TO DATE +0.9%

BEST: C & S MLP (MIE) +4%, Reeves Utility (UTG) +2%
WORST: JH Financial Opp. (BTO) -2%, Tekla Life Sciences (HQL) +0%

Our two Cohen & Steers funds began paying dividends monthly instead of quarterly, starting this month.

MLP Income & Energy's (MIE) new payout will be \$0.077 per month, which equates to \$0.924 per year, up 0.4% from its quarterly annualized rate. Quality & Income Realty's (RQI) new payout will be \$0.08 per month, which equates to \$0.96 per year, the same as its previous quarterly rate.

CORPORATE BONDS

Looking at trading prices, our higher rated bonds mostly dropped fractionally, but most of our "Walk on the Wild Side" picks gained a half-percent or so.

Our best buy this month is HSBC Financial 6.676% in our Aggressive Portfolio. Credit-rated A-, HSBC is yielding 3.0% to its 1/15/21 maturity date. Please see page 6 for details.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH -0.1%, YEAR TO DATE +22.8%

BEST: Main Street (MAIN) +0%
WORST: Hercules Tech (HTGC) -1%

Neither of our picks announced significant news last month.

INSURANCE INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +0.7%, YEAR TO DATE +29.0%

BEST: Arthur J. Gallagher (AJG) +3%
WORST: Cincinnati Financial (CINF) -2%

For the first time in memory, Gallagher did not announce any acquisitions in September. That's probably not a trend.

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MANUFACTURING & SERVICES

PORTFOLIO RETURNS: LAST MONTH -0.3%, YEAR TO DATE +8.7%

BEST: Six Flags (SIX) +11%, Carnival (CCL) +2%
WORST: Cracker Barrel (CBRL) -13%, Target (TGT) -2%

Six Flags strong showing was a partial bounce back from August when it dropped 14% after reporting weaker than expected June quarter numbers.

Although it wasn't rewarded much, Carnival reported surprisingly strong August quarter results.

Cracker Barrel reported only so-so July quarter numbers and then announced downbeat sales and earnings forecasts that disappointed the market and sunk its share price. Not to worry though. Next quarter Cracker Barrel will probably beat those weak forecasts and if so, its share price would pop back up.

Microsoft (MSFT) raised its quarterly payout by 8% to \$0.39 per share, which was nice, but below its year-ago 16% raise.

Verizon (VZ) formed a joint venture with Hearst to acquire Complex, a digital video network targeting millennials, and also agreed to acquire privately-held Sensity Systems, which provides communications, security, networking and other applications integrated with street lighting systems to cities and other communities. Both transactions were part of a string of deals intended to move Verizon into new businesses. So, stay tuned.

In other news, Carnival added two more week-long Cuba cruises to its fall 2016 schedule.

MASTER LIMITED PARTNERSHIPS: ENERGY

PORTFOLIO RETURNS: LAST MONTH +3.8%, YEAR TO DATE -4.9%

BEST: GasLog Partners (GLOP) +10%, Enviva (EVA) +6%
WORST: Phillips 66 (PSXP) -2%, Tesoro (TLLP) +1%

Phillips 66 reports September quarter results on October 28 and Tesoro Logistics reports on October 31.

OIL INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +2.3%, YEAR TO DATE +18.6%

BEST: Chevron (CVX) +2%

Reflecting weak crude oil price forecasts, S&P downgraded Chevron's credit rating outlook to negative from stable.

Chevron reports September quarter results on October 28. Analysts are looking for \$0.45 EPS vs. year-ago \$1.22.

PARTNERS: EXCL-ENERGY

PORTFOLIO RETURNS: LAST MONTH +1.7%, YEAR TO DATE 3.2%

BEST: Macquarie (MIC) +4%, Compass Divers. (CODI) +1%
WORST: America First (ATAX) +0%

Macquarie agreed to acquire an 80 megawatt "Red Hills" solar power facility in Iron County, Utah.

It seems as though Macquarie rarely makes any news. Still, it has returned 78% since added to the portfolio exactly three years-ago. Macquarie was a partnership back then, but it has since converted to a regular corporation.

REAL ESTATE INVESTMENT TRUSTS (REITs)

PORTFOLIO RETURNS: LAST MONTH -0.9%, YEAR TO DATE +24.2%

BEST: Communications S&L (CSAL), +3%, EPR Properties (EPR) +1%

WORST: CyrusOne (CONE) -6%, Hospitality Prop. (HPT) -3%

CyrusOne sold 7.8 million new shares at \$50.50 per share, which may account for the data center operators' weak showing last month.

In dividend news, STORE Capital (STOR) raised its quarterly payout by 7% to \$0.29 per share.

New Pick

We're adding a shopping center REIT, Retail Opportunity Investments (ROIC), to the portfolio. Why a shopping center owner in the age of Amazon.com?

ROIC acquires, upgrades, and operates grocery and drug store-anchored community shopping centers, a retail segment less affected by online competition than fashion or electronics. With 22% expected revenue growth this year, ROIC is in fast growth mode. Dividend yield is 3.5% and we expect around 6% annual dividend growth.

Sells

This month we're selling hotel owner **Hospitality Properties Trust** and healthcare property owner **Omega Healthcare Investors** (OHI). Both have underperformed the overall portfolio over the past 12-months and we don't see that changing anytime soon.

U.S. BANKS

PORTFOLIO RETURNS: LAST MONTH -7.3%, YEAR TO DATE +2.1%

BEST: First Republic (FRC) +0%

WORST: Banc of Calif. (BANC) -21%, PacWest (PACW) -1%

Banc of California's share price dropped after Bloomberg published an article describing conflicts of interest on the part of BANC's management, particularly in regard to the bank's recent commitment to pay \$100 million for naming rights for a new Los Angeles area soccer stadium. Shortly thereafter, the bank's CFO, who had been on the job less than one-year, resigned, supposedly for personal reasons.

In other news, PacWest agreed to sell two branches in Orange County, California. No reasons for the sale were given in the press release.

Still Buy Banc of California

The bank's \$100 million naming rights deal is jaw dropping at first look. However, it's to be paid over 15 years, which is \$6.7 million annually, a number that BANC could handle. Everything considered, in the end, Banc of California is in fast growth mode, which typically translates to strong share price appreciation. We're still advising adding to positions.

UTILITIES

PORTFOLIO RETURNS: LAST MONTH +0.2%, YEAR TO DATE +22.4%

BEST: CenterPoint (CNP) +3%, NextEra (NEE) +1%

WORST: Pattern Energy (PEGI) -4%, Dominion (D) -0%

Year-to-date, CenterPoint Energy has returned 31%, NextEra is up 20%, and Dominion Resources and Pattern Energy have

both returned 13%. At the beginning of the year, I would have bet that Pattern Energy would have led the utility parade.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH -1.0%, YEAR TO DATE -14.4%

BEST: NutriSystem (NTRI) +3%, Sun Communities (SUI) +3%

WORST: Mattel (MAT) -9%

Back in February, at the New York Toy Fair, Mattel unveiled its "Thingmaker," a 3-D printer that would let kids print out their own toys. Mattel said that the \$300 device would be in stores just about now. Then, last month, Mattel confessed that its Thingmaker wouldn't make it to stores until fall 2017. That probably accounts for last month's share price drop.

In other news, Sun Communities sold 3.7 million new shares at an undisclosed price.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH +7.5%, YEAR TO DATE +50.3%

BEST: Student Trans. (STB) +11%

WORST: Morneau Shepell (MSI.TO) +4%

Student Transportation reported June quarter earnings of \$0.07 per share, \$0.02 above analyst forecasts, but only even with the year-ago quarter. Revenues rose 9%. By the way, Student Transportation, seemingly coming from nowhere, is up 60% so far this year.

Morneau Shepell launched MyFuture, an online health and life insurance benefits marketplace for retirees living in Canada. Morneau is no slouch either. It's up 35%, year-to-date.

Thanks for subscribing.

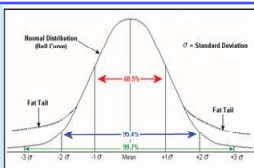
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What's Hot Now?

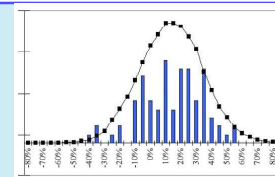
Sector	12-Mo % Rtrn	3-Mo % Rtrn	1-Mo % Rtrn
Canada: Retail	34	36	24
MLPs: Coal	8	51	20
Healthcare Services	3	7	7
Technology: Semiconductor Equip.	41	22	6
MLP General Partners	-6	18	4
U.S. Royalty Tr. (Coal, Oil, & Nat. Gas)	-2	-3	4
Energy Refining Ex MLPs	-21	12	3
MLPs: LNG Storage & Processing	25	6	3
Energy: Services	-33	-2	3
Shipping: Liquefied Natural Gas (LNG)	4	26	2
Canada: Energy Refining & Marketing	23	23	2
MLPs: Ship Owners	-47	17	2
Leisure & Recreation	29	9	2
Media & Advertising	23	9	2
Canada: Energy Pipelines	30	3	2
Energy: Exploration & Production	2	-2	2
Technology: Components	19	22	1
Technology: Semiconductors	35	21	1
Technology: IT Software & Systems	19	5	1
Pharmaceuticals & Biotech	7	-1	1

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Quant Workshop

Invest Like a Hedge Fund Manager
Here are two portfolios that employ hedge fund style quantitative screens to select the stocks.



Five for Three High Beta / High Returns BUY NOW - HOLD FOR THREE MONTHS

Ticker	Name	Price	Yield %
PLOW	Douglas Dynamics Inc.	31.65	3.0
MPX	Marine Products Corp	9.05	3.1
NTRI	NutriSystem Inc.	29.49	2.4
RMP	Rice Midstream Partners LP	23.96	3.7
UVE	Universal Insurance Holdings	24.00	3.0

Seven for Six Low Beta / Low Risk BUY NOW - HOLD FOR SIX MONTHS

Ticker	Name	Price	Yield %
MO	Altria Group Inc.	62.85	3.9
GIS	General Mills Inc.	63.88	3.0
PM	Philip Morris Int.	88.66	3.0
PSA	Public Storage	216.56	3.3
SKT	Tanger Factory Outlet	37.88	3.4
VZ	Verizon	51.88	4.5

Please see website for backtested returns

Five for Three Returns Since Started

Start Date	End Date	Stocks Up	Stocks Down	Stocks No Change	Total Return	S&P 500
7/1/16	10/3/16	5	0	0	10.5%	2.8%
6/3/16	9/2/16	4	1	0	5.2%	3.9%
5/3/16	8/2/16	4	1	0	18.1%	4.5%
4/3/16	7/1/16	2	3	0	-1.9%	1.5%

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CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DD2	Wal-Mart Stores	4/15/21	\$111.6	4.250	1.6
AA+	369604BC6	General Electric Co.	12/6/17	\$104.6	5.250	1.2
AA	931142CU5	Wal-Mart Stores	7/8/20	\$108.0	3.625	1.4
Aggressive						
A-	073902RU4	Bear Sterns	2/1/18	\$107.3	7.250	1.6
A-	40429CGD8	HSBC Financial	1/15/21	\$114.7	6.676	3.0
BBB+	61744YAD0	Morgan Stanley	12/28/17	\$105.0	5.950	1.8
Speculative						
BBB+	025816BG3	American Express	5/22/18	\$100.3	1.550	1.4
BBB	345397VR1	Ford Motor	2/01/21	\$112.6	5.750	2.7
BBB	50075NAV6	Kraft Foods	8/23/18	\$108.5	6.125	1.6
Walk on the Wild Side						
BBB-	50076QAU0	Kraft Foods	2/10/20	\$111.4	5.375	1.8
BB+	02005NBE9	Ally Financial	11/5/18	\$102.5	3.250	2.0
BB+	02005NAR1	Ally Financial	9/10/18	\$103.8	4.750	2.7

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New: Addition to portfolio

Delete (Model Port Only): Delete from Model Portfolio only (not home Industry/Specialty portfolio)

Do Not Add: Do not add to positions (not a sell)

SELL: Applies to all portfolios

#1: **Monthly Paying Retirement**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
EPR	EPR Properties	REITs (Entertainment Properties)	78.7	4.9%
EMB	iShares Emerging Mkts	ETF Monthly (Emerging Gov. Debt)	117.2	4.7%
PFF	iShares S&P U.S. Preferred	ETF (Preferred Stocks)	39.5	5.7%
PCN	Pimco Corp. & Income	Closed-End Funds (Gov. & Corp Bonds)	15.3	8.8%
PML	Pimco Municipal Income II	Closed-End Funds (Tax Exempt Bonds)	13.7	5.7%
UTG	Reeves Utility Income	Closed-End Funds (Utilities & Telecom)	30.6	5.9%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	77.0	2.7%

#2: **Conservative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CINF	Cincinnati Financial	Insurance Industry	75.4	2.5%
CSCO	Cisco Systems New	Mfg/Services (Tech)	31.7	3.3%
CSAL	Communications S&L	REITs (Telecom Facilities)	31.4	7.6%
KHC	Kraft Heinz	Mfg/Services (Packaged Foods)	89.5	2.7%
MIC	Macquarie Infra. Corp.	(MLPs Ex-Energy, MIC is a Corp.)	83.2	6.0%
OHI	Omega Healthcare SELL	REITs (Healthcare Properties)	35.5	6.8%
VZ	Verizon	Mfg/Services (Telecom)	52.0	4.4%
DTN	W.T. Dividend X Fin.	ETF Growth (Large-Cap Excl Financials)	78.6	3.3%

#3: **Growth & Income**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
BANC	Banc of California	U.S. Banks (Regional)	17.5	2.7%
CNK	Cinemark Holdings	Mfg/Services (Movie Theaters)	38.3	2.8%
CBRL	Cracker Barrel	Mfg/Services (Restaurants)	132.2	3.5%
TDIV	FT Technology Div.	ETF Growth (Tech)	29.3	2.5%
HTGC	Hercules Capital New	Bus. Dev. Co.	13.6	9.1%
PJP	PS Dynamic Pharma SELL	ETF Growth (Pharmaceuticals)	61.6	6.5%
TGT	Target	Mfg/Services (Retail)	68.7	3.5%
HQL	Tekla Life Sciences	Closed-End Fund (Biotech & Pharma)	18.7	7.9%

#4: **High Yield/Speculative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CVX	Chevron	Oil Industry (Diversified)	102.9	4.2%
CMRE-D	Costamare D	Preferred Spec. (Container Ships)	22.6	9.7%
MAIN	Main Street Capital	Business Dev. Co.	34.3	8.1%
MAT	Mattel	Speculators (Mfg. Toys & Dolls)	30.3	5.0%
XMPT	MV CEF Municipal Income	ETF (Tax Exempt Bonds)	28.8	4.8%
NTRI	NutriSystem	Speculators (Weight Loss Products)	29.7	2.4%
STOR	STORE Capital	REITs (Single Tenant Commercial Prop.)	29.5	2.9%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield	Freq	x-Date	Beta
WMC	Western Asset Mortgage Capital	2.250	22.8	Q	09/30/16	0.7
DHT	DHT Holdings	0.920	22.3	Q	08/22/16	1.6
UAN	CVR Partners	1.100	20.8	Q	08/04/16	1.6
LADR	Ladder Capital	2.275	17.9	Q	09/08/16	-
MEP	Midcoast Energy Partners	1.430	17.6	Q	08/03/16	-
AI	Arlington Asset Investment	2.500	17.4	Q	09/28/16	1.1
JPEP	JP Energy Partners	1.300	17.3	Q	08/03/16	-
CG	Carlyle Group	2.630	17.0	Q	08/11/16	1.9
ORC	Orchid Island Capital	1.680	16.7	M	09/26/16	0.7
MMLP	Martin Midstream Partners	3.250	16.5	Q	08/03/16	1.5
NYMT	New York Mortgage Trust	0.960	16.4	Q	09/22/16	1.2
NAP	Navios Maritime Midstream Partners	1.690	16.3	Q	08/08/16	-
CXW	Corrections Corp Of America	2.160	15.4	Q	09/29/16	0.8
PNNT	PennantPark Investment	1.120	14.6	Q	09/19/16	1.2
CCLP	CSI Compressco	1.510	14.5	Q	07/28/16	2.0
TCRD	THL Credit	1.360	14.2	Q	09/13/16	0.9
GARS	Garrison Capital	1.400	13.9	Q	09/07/16	0.3
NRZ	New Residential Investment	1.840	13.7	Q	09/29/16	0.8
RSO	Resource Capital	1.680	13.6	Q	09/28/16	1.2
RRD	RR Donnelley Co	3.120	13.3	Q	08/11/16	2.0
TCAP	Triangle Capital	2.620	13.2	Q	09/02/16	0.9
TRTN	Triton International	1.800	13.0	Q	09/06/16	2.3
RIGP	Transocean Partners	1.450	13.0	Q	08/11/16	-
EARN	Ellington Residential Mortgage REIT	1.600	12.9	Q	09/28/16	0.6
WHF	WhiteHorse Finance	1.420	12.9	Q	09/15/16	0.7
CIM	Chimera Investment	1.920	12.8	Q	09/28/16	0.9
MITT	AG Mortgage Investment Trust	1.900	12.6	Q	09/21/16	0.8
ANH	Anworth Mortgage Asset	0.600	12.6	Q	09/28/16	0.3
SCM	Stellus Capital Investment	1.360	12.5	M	09/28/16	0.5
PMT	PennyMac Mortgage Investment Trust	1.880	12.5	Q	10/05/16	0.7
FSC	Fifth Street Finance	0.720	12.4	M	10/12/16	0.3
EFC	Ellington Financial	2.000	12.3	Q	08/30/16	0.4
CNXC	CNX Coal Resources	2.050	12.2	Q	08/04/16	-
SFL	Ship Finance International Limited	1.800	12.2	Q	09/08/16	1.4
GMLP	Golar LNG Partners	2.310	12.2	Q	08/03/16	1.1
DX	Dynex Capital	0.840	12.1	Q	10/03/16	0.8
NEWT	NEWTEK Business Services	1.720	12.1	Q	09/16/16	1.4
NRF	NorthStar Realty Finance	1.600	12.1	Q	08/11/16	1.5
CPTA	Capitala Finance	1.560	12.0	M	10/19/16	-
IEP	Icahn Enterprises	6.000	12.0	Q	08/11/16	1.7
ARR	ARMOUR Residential REIT	2.640	11.9	M	10/12/16	0.7
CYS	CYS Investments	1.000	11.9	Q	09/20/16	0.7
CHM	Cherry Hill Mortgage Investment	1.960	11.9	Q	09/28/16	-
GLP	Global Partners	1.850	11.9	Q	08/04/16	1.1
ETP	Energy Transfer Partners	4.220	11.8	Q	08/04/16	1.2
CEQP	Crestwood Equity Partners	2.400	11.7	Q	08/03/16	2.1
ARI	Apollo Commercial Real Est. Finance	1.840	11.6	Q	09/28/16	0.8
MCC	Medley Capital	0.880	11.6	Q	08/22/16	1.1
USAC	USA Compression Partners	2.100	11.5	Q	07/29/16	1.4
SUN	Sunoco	3.302	11.5	Q	08/03/16	0.7
AMID	American Midstream Partners	1.650	11.5	Q	08/01/16	1.1

DIVIDEND DETECTIVE AT A GLANCE (UPDATED 10/19/16)

How did we come up with these ratings? See the portfolio write-ups on the Premium Members site to find out.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				MANUFACTURING & SERVICES			
AmTrust Financial 7.50% Series D	AFSI-D	7.3%	BUY	Carnival	CCL	2.9%	BUY
Annaly Capital Mgmt. 7.625% C	NLY-C	7.5%	BUY	Cinemark Holdings	CNK	2.8%	BUY
Apollo Commercial 8.625% A	ARI-A	8.4%	BUY	Cisco Systems	CSCO	3.3%	BUY
Banc of California 7.00% E	BANC-E	6.7%	BUY	Cracker Barrel Old Country Store	CBRL	3.5%	BUY
BB&T 5.625% Series H	BBT-H	5.3%	BUY	Kraft Heinz (was Kraft Foods)	KHC	2.7%	BUY
Charles Schwab 5.95% Series D	SCHW-D	5.5%	BUY	Microsoft	MSFT	+2.7%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.3%	BUY	Six Flags Entertainment	SIX	3.9%	BUY
Citigroup 7.125% Series J	C-J	6.2%	BUY	Target	TGT	3.5%	BUY
Colony Capital 7.125% Series C	CLNY-C	7.2%	BUY	Verizon Communications	VZ	4.4%	BUY
Customers Bancorp 6.00% Ser. F	CUBI-F	5.9%	BUY	U.S. Banks			
eBay 6.00% Notes	EBAYL	5.5%	BUY	Banc of California	BANC	2.7%	BUY
Endurance Specialty 6.35% Series	CENH-C	5.7%	BUY	First Republic	FRC	0.8%	BUY
Goldman Sachs 5.50% J	GS-J	5.1%	BUY	PacWest	PACW	4.7%	BUY
Hancock Holding 5.95% Sub Notes	HBHCL	5.7%	BUY	REAL ESTATE INVESTMENT TRUSTS			
IBERIABANK 6.60% Series C	IBKCO	6.2%	BUY	Communications S&L	CSAL	7.6%	BUY
Invesco Mortgage 7.75% B	IVR-B	7.6%	BUY	Crown Castle Intl.	CCI	3.8%	BUY
KKR & Co. 6.75% Series A	KKR-A	6.2%	BUY	CyrusOne	CONE	3.2%	BUY
Maiden Holdings 6.625% Notes	MHLA	6.4%	BUY	EPR Properties	EPR	4.9%	BUY
National General 7.50% Series B	NGHCO	7.2%	BUY	Hannon Armstrong	HASI	5.1%	BUY
PartnerRe 5.875% Series F	PRE-F	5.7%	BUY	Hospitality Properties Trust	HPT	6.9%	SELL
Qwest Corp. 6.50%	CTBB	6.3%	BUY	Life Storage (was Sovran Self Storage)	LSI	4.3%	BUY
Qwest Corp. 6.875%	CTV	6.4%	DNA	Omega Healthcare investors	OHI	6.8%	SELL
SCE Trust IV 5.375%	SCE-J	4.6%	BUY	Physicians Realty Trust	DOC	4.2%	BUY
SLM (Sallie Mae) Series A 6.97%	SLMAP	6.8%	DNA	Retail Opportunity Investments	ROIC	3.3%	BUY
Southern Co. 6.25% Series 2015A	SOJA	5.6%	BUY	Store Capital	STOR	+3.9%	BUY
Torchmark 6.125% Debentures	TMK-C	5.6%	BUY	MASTER LIMITED PARTNERSHIPS (MLPs): ENERGY			
United States Cellular 7.25%	UZB	6.8%	BUY	Enviva Partners	EVA	7.8%	BUY
Wells Fargo 6.625% R	WFC-Q	5.5%	BUY	GasLog Partners	GLOG	8.8%	BUY
PREFERRED SPECULATORS				Phillips 66 Partners	PSXP	4.2%	BUY
Costamare 8.75% Series D	CMRE-D	9.7%	BUY	Tesoro Logistics	TLLP	7.0%	BUY
GasLog 8.75% Series A	GLOG-A	8.7%	BUY	MLPs: EXCLUDING ENERGY			
Seaspan 7.88% H	SSW-H	7.8%	BUY	America First Multifamily	ATAX	8.5%	BUY
Teekay Offshore Partners 7.25% A	TOO-A	8.8%	BUY	Compass Diversified	CODI	8.3%	BUY
ETF MONTHLY INCOME				Macquarie Infrastructure (converted to corp)	MIC	6.0%	BUY
iShares High Yield Corporate	HYG	5.4%	BUY	UTILITIES			
iShares Invest. Grade Corporate	LQD	3.2%	BUY	CenterPoint Energy	CNP	4.4%	BUY
iShares JPM Emerging Mkts.	EMB	4.7%	BUY	Dominion Resources	D	3.8%	BUY
iShares S&P U.S. Preferred	PFF	5.7%	BUY	NextEra Energy	NEE	2.8%	BUY
MV CEF Municipal Income	XMPT	4.8%	BUY	Pattern Energy Group	PEGI	7.1%	BUY
ETF GROWTH OPPORTUNITIES				BUSINESS DEVELOPMENT CORPS			
F.T. Technology Dividend	TDIV	2.5%	BUY	Hercules Technology Growth	HTGC	9.1%	BUY
PS Dynamic Pharmaceutical	PJP	6.5%	SELL	Main Street Capital	MAIN	8.1%	BUY
PS DWA Utilities	PUI	3.4%	BUY	INSURANCE			
WT Dividends Ex-Financials	DTN	3.3%	BUY	Arthur J. Gallagher	AJG	3.0%	BUY
WT LargeCap Dividend	DLN	2.7%	BUY	Cincinnati Financial	CINF	2.5%	BUY
Vanguard REIT	VNQ	3.9%	BUY	OIL			
CLOSED-END FUND MONTHLY INCOME				Chevron	CVX	4.2%	BUY
DNP Select Income	DNP	7.6%	BUY	CANADA Stocks			
F&C/Claymore Preferred	FLC	7.8%	BUY	Morneau Shepell	MSI.TO	4.1%	BUY
JH Premium Dividend	PDT	7.1%	BUY	Student Transportation	STB.TO/STB	7.1%	BUY
Pimco Corporate & Income	PCN	8.8%	BUY	DIVIDEND SPECULATORS			
Pimco Municipal Income II	PML	5.7%	BUY	Mattel	MAT	5.0%	BUY
CEF GROWTH OPPORTUNITIES				NutriSystem	NTRI	2.4%	BUY
Cohen & Steers MLP	MIE	8.6%	BUY	Sun Communities	SUI	3.3%	BUY
Cohen & Steers Realty	RQI	7.2%	BUY	Quant Workshop: Five for Three			
JH Financial Opportunities	BTO	5.3%	BUY	Douglas Dynamics	FLOW	2.9%	BUY
Tekla (H&Q) Life Sciences	HQL	7.8%	BUY	Marine Products	MPX	3.1%	BUY
Reeves Utility Income	UTG	5.9%	BUY	NutriSystem	NTRI	2.4%	BUY
Quant Workshop: Five for Three				Rice Midstream	RMP	3.7%	BUY
Douglas Dynamics	FLOW	2.9%	BUY	Universal Insurance	UVE	3.0%	BUY
Marine Products	MPX	3.1%	BUY				
NutriSystem	NTRI	2.4%	BUY				
Rice Midstream	RMP	3.7%	BUY				
Universal Insurance	UVE	3.0%	BUY				

+x.x% = dividend hike, -x.x% = dividend cut

Bold: New pick or changed recommendation • **DNA:** Do Not Add

How Do We Arrive at Our Buy/Sell Decisions?

It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.

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