

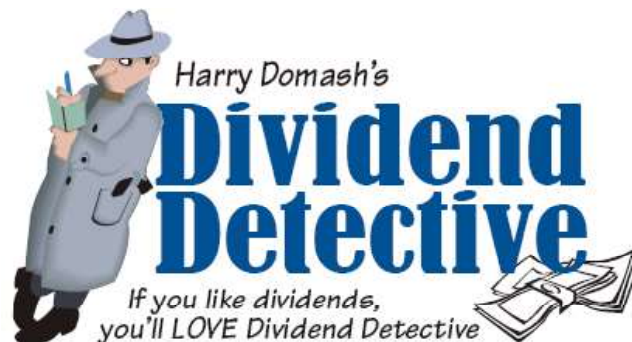
DIVIDEND DETECTIVE

HIGHLIGHTS (Nov. Vol 2)

DIVIDENDDETECTIVE.COM

November 11, 2018 Supplement

Changes to our recommendations since November 5



When we published our November 5 issue, we couldn't know which way the election would turn out and how that would affect the market. Hence we rated most of our current stock and fund picks at "Do Not Add" to give us time to make changes based on the election results and the market reaction to those events.

Although we now know the election results, there are still many unknowns, such as: will oil prices continue down, or will OPEC cut oil production to keep prices up, will China take actions to punish U.S. firms doing business there, how many more Fed rate hikes ahead, etc.

That said, I think we can surmise that economic growth will slow next year. For starters, the boost in reported EPS coming from lower taxes will disappear. Also, any benefits from relaxation of government regulations will already be baked into the cake.

I'm not necessarily suggesting a recession. I just don't expect blockbuster growth like we saw this year. If I'm right, a slower economy would probably dampen the Fed's enthusiasm for interest rate hikes.

In this issue, we're making several changes to our portfolios to adjust them to our view of what happens next. Here's a rundown;

ETF Monthly Income

We think that Real Estate Investment Trusts (REITs), which faltered pretty much all of last year, are due for better times. So, we're selling the VanEck Fallen Angels (ANGL) junk-rated bond fund, which has underperformed, and replacing it with Global X SuperDividend ETF (SRET), which holds 30 REITs selected using a secret formula for which they've given no clues, not even how often they rebalance it.

We're also changing our rating to "buy" from "do not add" on all ETF Monthly Income picks.

Closed-End Fund Monthly Income

We still like tech stocks, but we think that fixed income is due for a comeback next year. So we're replacing BlackRock Science & Technology (BST) with Pimco Dynamic Credit (PCI), which can hold almost any type of fixed income security, but overweights mortgage related securities.

Please see the write-ups in the appropriate sections online for more details on items summarized here.

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We've also now rating all CEF Monthly Income picks at "buy."

Closed-End Fund Growth Opportunities

Small-caps have been underperforming recently. So, we're selling the two small-cap funds in this portfolio; Liberty All Star Growth (ASG), and Royce Micro-Cap Trust (RMT). If you want to play that sector, we still have WisdomTree U.S. Small-Cap (DES) in our ETF Monthly Income portfolio. Since the healthcare sector is heating up, we're adding BlackRock Health Sciences BME) to the portfolio. Also, we expect better performance from utilities this year, so we're also adding Reeves Utility Income (UTG).

Manufacturing & Services

Finally, we're adding two new picks to this portfolio. One is CVS Health (CVS), which is a drugstore chain that is morphing into a full service healthcare provider. The second, Proctor & Gamble (PG), is taking steps to break out of the rut facing most process food makers. We think P&G has a good shot at succeeding.

Model Portfolios

We're replacing two picks each in three of our Model Ports, and we're again recommending adding to positions in those three.

In Monthly Payers, we're deleting BlackRock Science & Technology and VanEck Fallen Angels. We're adding our new Global X SuperDividend ETF and closed-end fund Pimco Dynamic Credit.

In Conservative, we're deleting Royce Micro-Cap Trust and WisdomTree U.S. Small-Cap Dividend. We're adding BlackRock Health Sciences and Reeves Utility Income.

In Growth & Income, we're adding our two new Manufacturing & Services picks, CVS Health and Proctor & Gamble. We're deleting Liberty All-Star Growth and Tapestry (TPR), a Manufacturing & Services pick.

We're continuing to advise against adding to positions in our High Yield/Speculators Model portfolio, although we hope to change that in our December issue of DD Highlights.

That's all the changes for now.

If you have any questions or comments, you could email support@DividendDetective.com or call (800) 276-7721. If you call, keep in mind that we're in the Pacific time zone.

Thanks for subscribing.

Harry Domash

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

High Yield/Speculative Rated Do Not Add (Don't buy, but don't sell)

Key

New: Addition to portfolio

Do Not Add: Do not add to positions (not a sell)

#1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CII	BlackRock Enhanced C&I	Closed-End Growth (U.S. & Global stocks)	15.5	6.4%
BST	BlackRock Science & Tech SELL	Closed-End: Monthly (Technology)	29.0	6.2%
EVT	EV Tax Advantage Div.	Closed-End: Monthly (Equity/Bnd)	22.2	7.8%
SRET	Global X SuperDividend NEW PICK	ETF Monthly (REITS)	14.9	8.8%
PCN	Pimco Corporate & Income	Closed-End: Monthly (Bonds)	17.2	7.9%
PCI	Pimco Dynamic Credit NEW PICK	Closed-End: Monthly (Fixed Income)	23.7	8.3%
SPHD	S&P High Div - Low Vol	ETF Monthly (S&P 500 High Div - Low Vol)	40.3	3.9%
ANGL	V.E. Fallen Angels SELL	ETF Monthly (Downgraded Bonds)	28.2	5.5%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	90.9	2.6%

#2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
BME	BlackRock Health Sciences NEW PICK	Closed-End Monthly (Healthcare)	40.8	5.9%
DDF	Delaware Dividend & Income	Closed-End: Monthly (Equity/Bnd)	11.8	9.9%
EOS	EV Enhanced Equity II	Closed-End Growth (Large-Cap)	15.7	6.7%
MSFT	Microsoft	High Tech (Diversified)	106.8	1.7%
RDIV	Oppenheimer Ultra Div.	ETF Growth (Mid/Large-Cap)	37.0	4.7%
PSP	PS Global Private Equity	ETF Growth (Private Equity)	11.1	9.4%
UTG	Reaves Utility Income NEW PICK	Closed-End Monthly (Utilities, etc.)	31.2	6.5%
RMT	Royce Micro Cap Trust SELL	Closed-End Growth (Small-Cap)	8.7	8.3%
DES	WT U.S. SmallCap Dividend SELL	ETF Monthly (Small-Cap Stocks)	27.4	3.4%

#3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CVS	CVS Health NEW PICK	Mfg/Services (Healthcare)	79.8	2.5%
TDIV	FT Technology Div.	ETF Growth (Tech)	35.4	2.5%
HPQ	HP Inc.	High Tech (Computers & Printers)	24.1	2.3%
ASG	Liberty All Star Growth SELL	CEF Growth (Growth Stocks)	5.1	8.7%
MXIM	Maxim Integrated	High Tech (Semiconductors)	50.0	3.7%
PG	Proctor & Gamble NEW PICK	Mfg/Services (Consumer Products)	92.4	3.1%
TPR	Tapestry SELL (Model Port)	Mfg/Services (Retail)	42.3	3.2%
NXRT	NexPoint Residential	REITs (Multi-family)	35.6	2.8%
TXN	Texas Instruments	High Tech (Semiconductors)	92.8	2.7%

#4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
BRY	Berry Petroleum	Energy Industry (Oil & Gas Properties)	14.0	3.4%
BGSF	BG Staffing	Speculators (Temp Staffing)	25.3	4.6%
CF	CF Industries	Speculators (Fertilizers)	48.0	2.5%
HEES	H&E Equipment Services	Mfg/Services (Construction Equip)	24.1	4.6%
KLAC	KLA-Tencor	High Tech (Semi. Equip)	91.5	3.3%
MC	Moelis & Co.	U.S. Banks (Investment Bank)	40.4	8.4%
VNOM	Viper Energy	Energy Industry (Oil & Gas Properties)	36.0	6.7%

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
Annaly Capital 6.50% G	NLY-G	6.8%	BUY	Cypress Semiconductor	CY	3.4%	DNA
Ashford Hospitality 7.375% G	AHT-G	8.1%	BUY	HP, Inc.	HPQ	+2.7%	BUY
Banc of California 7.00% E	BANC-E	6.8%	BUY	KLA-Tencor	KLAC	3.3%	DNA
Carlyle Group 5.875% A	TCPG	6.7%	BUY	Maxim Integrated Products	MXIM	3.7%	DNA
Charles Schwab 5.95% Series D	SCHW-D	5.8%	BUY	Microsoft	MSFT	1.7%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	8.2%	BUY	Texas Instruments	TXN	2.7%	DNA
Chimera 8.00% B	CIM-B	7.7%	BUY	MANUFACTURING & SERVICES			
CHS Inc. 7.50% Class B, Series 4	CHSCL	7.1%	BUY	CVS Health	CVS	2.5%	BUY
Customers Bancorp 6.00% Ser. F	CUBI-F	6.0%	BUY	Emerson Electric	EMR	2.9%	DNA
eBay 6.00% Notes	EBAYL	6.0%	BUY	H&E Equipment Services	HEES	4.6%	DNA
GasLog Partners 8.625% A	GLOP-A	8.4%	BUY	Hasbro	HAS	2.7%	DNA
Golar LNG Partners 8.75% A	GMLPP	8.6%	BUY	Lockheed Martin	LMT	3.0%	DNA
Hancock Holding 5.95% Sub Notes	HBHCL	6.0%	BUY	Proctor & Gamble	PG	3.1%	BUY
IBERIABANK 6.60% Series C	IBKCO	6.2%	BUY	Simpson Manufacturing	SSD	1.5%	DNA
Invesco Mortgage 7.75% B	IVR-B	7.5%	BUY	Six Flags Entertainment	SIX	5.8%	DNA
KKR & Co. 6.75% Series A	KKR-A	6.4%	BUY	Tapestry (Coach)	(TPR)	3.2%	DNA
National General 7.50% Series B	NGHCO	7.8%	BUY	U.S. Banks			
National Retail Prop. 7.50% F	NNN-F	6.0%	BUY	Banc of California	BANC	3.3%	DNA
NGL Energy Partners 7.50% B	NGL-B	9.8%	BUY	First Republic Bank	FRC	0.8%	DNA
PennyMac 8.125% A	PMT-A	8.2%	BUY	Moelis & Co.	MC	8.4%	DNA
PS Business Parks 5.20% W	PSB-W	6.0%	BUY	United Community Financial	UCFC	3.1%	DNA
Qwest Corp. 6.50%	CTBB	7.4%	BUY	REAL ESTATE INVESTMENT TRUSTS			
Qwest Corp. 6.875%	CTV	7.1%	BUY	Crown Castle Intl.	CCI	+4.1%	BUY
SCE Trust IV 5.375%	SCE-J	5.6%	BUY	Global Medical REIT	GMRE	8.7%	BUY
Seaspan 8.00% I	SSW-I	8.0%	BUY	National Storage Affiliates	NSA	4.4%	BUY
Spark Energy 8.75% A	SPKEP	10.2%	BUY	NexPoint Residential Trust	NXRT	+3.1%	BUY
Torchmark 6.125% Debentures	TMK-C	6.1%	BUY	Store Capital	STOR	4.5%	BUY
Wells Fargo 5.85% Q	WFC-Q	5.7%	BUY	ENERGY MASTER LIMITED PARTNERSHIPS (MLPs)			
PREFERRED SPECULATORS				Phillips 66 Partners	PSXP	+5.9%	DNA
Kimco Realty 5.25% M	KIM-M	6.3%	BUY	MLPs: EXCLUDING ENERGY			
Pennsylvania REIT 7.20% C	PEI-C	8.0%	BUY	America First Multifamily (Fed Tax Exempt)	ATAX	8.7%	DNA
Pitney Bowes 6.70% Notes	PBI-B	7.4%	BUY	Apollo Global Management	APO	6.6%	DNA
Teekay Offshore Partners 7.25% A	TOO-A	9.3%	BUY	Blackstone Group	BX	7.5%	DNA
Vornado Realty Trust 5.25% M	VNO-M	6.0%	BUY	UTILITIES			
ETF MONTHLY INCOME				CenterPoint Energy	CNP	4.1%	BUY
Global X SuperDividend	SRET	8.8%	BUY	Dominion Energy	D	4.7%	BUY
iShares S&P U.S. Preferred	PFF	5.7%	BUY	NextEra Energy	NEE	2.6%	BUY
MV CEF Municipal Income	XMPT	5.2%	BUY	BUSINESS DEVELOPMENT CORPS			
PS S&P High Div - Low Vol	SPHD	3.7%	BUY	Main Street Capital	MAIN	7.8%	DNA
VanEck Fallen Angels	ANGL	5.5%	SELL	Newtek Business Services	NEWT	9.3%	DNA
WT US SmallCap Dividend	DES	3.4%	BUY	INSURANCE			
ETF GROWTH OPPORTUNITIES				Arthur J. Gallagher	AJG	2.2%	BUY
F.T. Technology Dividend	TDIV	2.5%	DNA	Cincinnati Financial	CINF	2.7%	BUY
Oppenheimer Ultra Dividend	RDIV	4.2%	DNA	Energy Industry			
Invesco Global Private Equity	PSP	9.4%	DNA	Berry Petroleum	BRY	3.4%	BUY
WPI Power Factor High Dividend	WBIY	4.1%	DNA	Core Laboratories	CLB	2.6%	DNA
WT LargeCap Dividend	DLN	2.6%	DNA	Helmerich & Payne	HP	4.6%	DNA
CLOSED-END FUND MONTHLY INCOME				ONEOK	OKE	+5.2%	BUY
BlackRock Science & Technology	BST	6.2%	SELL	Valero Energy	VLO	3.5%	DNA
Delaware Dividend & Income	DDF	9.9%	BUY	Viper Energy	VNOM	-6.5%	DNA
EV Tax Advantaged Dividend Inc.	EVT	7.8%	BUY	DIVIDEND SPECULATORS			
Pimco Corporate & Income	PCN	7.9%	BUY	BG Staffing	BGSF	4.6%	DNA
Pimco Dynamic Credit	PCI	8.3%	BUY	CF Industries	CF	2.5%	DNA
Pimco Municipal Income II	PML	6.2%	BUY	Kohl's	KSS	3.2%	BUY
CEF GROWTH OPPORTUNITIES				Steelcase	SCS	3.3%	DNA
BlackRock Capital & Income	CII	6.4%	BUY	Sun Communities	SUI	2.8%	BUY
BlackRock Health Sciences	BME	5.9%	BUY	CANADA Stocks			
CS Premium Technology	STK	9.6%	BUY	Morneau Shepell	MSI.TO	2.9%	BUY
EV Enhanced Equity II	EOS	6.7%	BUY	TELUS	TU	5.9%	DNA
Liberty All-Star Growth	ASG	8.7%	SELL	Premium Members: DividendDetective.com/subs			
Reaves Utility Income	UTG	6.5%	BUY	How Do We Arrive at Our Buy/Sell Decisions?			
Royce Micro Cap Trust	RMT	8.3%	SELL	It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.			

+x.x% = dividend hike, -x.x% = dividend cut

Bold: New pick or changed recommendation • **DNA:** Do Not Add

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