



DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

June 5, 2022

Order Online www.DividendDetective.com
 Toll Free (866) 632-1593

June 2022 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Seven Best Aristocrats, D.D.'s Best Stock Screens, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What's Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

Did You Get Our Mail?

If you were a subscriber on June 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

24 Hour Customer Service


Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: dividenddetective@netbillingsupport.com.

Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.


Contents	
Last Month's & Year-to-Date Portfolio Returns	2
Commentary	2-5
Month at a Glance	6
D.D.'s Best Stock Screens	6
Model Portfolios	7
Dividend Monsters	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance	9
<i>All followed stocks & funds including buy/sell ratings & yields</i>	

Breaking News
 affecting DD Stocks
DividendDetective.com/subs
 click on Breaking News

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

June 2022 Commentary

Review of May's Results & This Month's Changes

VOLATILE BUT OKAY MONTH

May was an exciting month, but when the smoke cleared, the S&P 500 was back where it started (down 0.1%). Looking at tech stocks, the NASDAQ dropped 2.1% in May.

Eleven of our 18 Industry & Specialty portfolios beat the S&P. As you can see from the list below, most did it substantially. Even better, there were no train wrecks. BDCs, our biggest loser, dropped 6%.

Looking at our Model portfolios, three of the four beat the S&P. Further, High Yield/Speculative's 10% monthly return brought its year-to-date number up to +20%. Here's the complete list showing May and year-to-date total returns (capital appreciation plus dividends).

<u>Portfolio</u>	<u>Avg. May</u>	<u>YTD</u>
Energy Industry	17%	49%
Private Equity	16%	-8%
Manufacturing & Services	7%	2%
Utilities	5%	-2%
ETF Growth	4%	-4%
Canada Stocks	4%	-6%
High Tech - High Dividends	4%	-12%
Best Tax Free Funds	4%	-15%
U.S. Banks	4%	-15%
ETF Monthly Income	3%	-3%
Real Estate Invest Trusts: Finance	3%	-14%
Insurance Industry	0%	2%
Preferred Stocks	0%	-6%
CEF Growth Opportunities	-1%	-22%
Real Estate Invest Trusts: Property	-2%	-12%
Closed-End Fund Monthly Income	-3%	-18%
Dividend Speculators	-4%	-9%
Business Development Co.	-6%	-9%
Seven Best Aristocrats (1/4-5/31, S&P -14%)		-12%
Model #1: Monthly Paying Retirement	-1%	-12%
Model #2: Conservative	2%	-16%
Model #3: Growth & Income	6%	-12%
Model #4: High Yield/Spec	10%	20%
S&P 500	0%	-13%

May's Biggest Movers

Best

Chemours (CC) +31%
Devon Energy (DVN) +29%
Artisan Partners (APAM) +22%

Worst

CURO Group (CURO) -25%
Hercules Capital (HTGC) -18%
Global Medical (GMRE) -12%

What Happened?

Risks associated with the war in Ukraine, inflation, the Fed's tightening money policy, China's Covid-related industry shutdown, you name it, took turns rattling the market.

Premium Members: [DividendDetective.com/subs](https://dividenddetective.com/subs)

What's Next?

Those issues will continue to rattle the market. Worse, events in Ukraine could spin out of control, triggering "who knows what?" Nevertheless, I'm guessing that despite continuing volatility, big market drops are behind us.

Harry's Hot List

I'm adding a new portfolio modestly called "Harry's Hot List" which could hold two to 10 stocks, depending on conditions. It selects stocks based on a combination of fundamental and market factors that I've found work to identify stocks with strong short- to mid-term prospects. I'd tell you how it works, but my wife won't let me.

To start, I'm recommending a one month hold time, but it could be longer. You can see the current list on page 6, and I'll post weekly updates on the Breaking News page accessed from the Premium Members Home page.

What's New?

We're adding a new pick to **Dividend Speculators** that is in the final stages of a five-year turnaround plan that could propel surprisingly strong earnings growth, and hence share price growth, over the next year or so. But there's more to this story.

This retail chain has recently morphed into a **serious dividend grower**. How serious? In February 2020 it raised its quarterly payout from \$0.05 to \$0.25/share. It hiked that dividend to \$1.00 in June 2021 and again to \$1.50 last February.

Also in **Dividend Speculators**, we're selling one underperforming pick.

In **CEF Growth Opportunities**, we're replacing a fund that focuses on small-cap technology plays, a sector that definitely isn't happening, with a fund that focuses on energy and other natural resource focused stocks. Currently paying a 5.0% yield, this fund has returned 15% over the past 12-months and averaged 22% annually over three years.

In our **Model Portfolios**, we're replacing one pick each in Monthly Payers and Conservative, and two Growth & Income portfolio picks. Here are the details.

How Do We Arrive at Our Buy/Sell Decisions?

It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.

[DividendDetective.com/subs](https://dividenddetective.com/subs)

NEW BUYS, SELLS, ETC.

DIV SPEC: NEW PICK Advance Auto Parts (AAP). **SELL** CURO Group Holdings (CURO).

CEF GROWTH: NEW PICK BlackRock Resources & Commod. (BCX). **SELL** BlackRock Science & Tech II (BSTZ).

MODEL PORT MONTHLY: NEW PICK Inv. High Yield Equity (PEY). **SELL** Calamos Convertible Opportunities (CHI).

MODEL PORT CONSERVATIVE: NEW PICK BR Resources & Commodities (BCX). **SELL** Liberty All-Star Equity (USA).

MODEL PORT GRO & INC: NEW PICKS Caterpillar (CAT) and Chemours (CC). **SELLS** Emerson Electric (EMR) and Seagate Technology (STX).

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (-0.5% return)

Victory Shares U.S. Equity (CDC) up 3.5%, and Invesco S&P 500 High Dividend (SPHD), up 2.7%, did the best. Calamos Convertible Opportunities (CHI), down 4.9%, and Cohen & Steers Quality Income (RQI), down 3.4%, were our biggest losers.

We're selling Calamos Convertible Opportunities and replacing it with Invesco High Yield Equity (PEY) from our ETF Monthly portfolio.

Conservative Portfolio (+2.3% return)

WBI Power Factor High Dividend (WBIY), up 6.2%, and Highland Global Allocation (HGLB) and Miller/Howard High Income (HIE), both up 3.6% for the month, led that pack. Liberty All-Star Equity (USA), down 1.4%, was our only loser.

We're replacing Liberty All-Star in this portfolio with BlackRock Resources & Commodities (BCX), a new CEF Growth Opportunities pick. Liberty All-Star is still "buy" rated in its home portfolio, also CEF Growth.

Growth & Income (+5.7% return)

Blackstone Group (BX), up 16.0%, and KLA Corp. (KLAC), up 14.6%, were the stars. Microsoft (MSFT), down 1.8%, and Emerson Electric (EMR), down 1.1%, were the laggards.

We're deleting Emerson Electric (EMR) and Seagate Technology (STX) from this portfolio, but both are still "buy"

rated in their home Manufacturing & Services and High Tech portfolios. We're replacing them with Caterpillar (CAT) and Chemours (CC), both from Manufacturing & Services.

High Yield/Speculators (+10.4% return)

Devon Energy (DVN), up 28.8% for the month, and Valero Energy (VLO), up 17.1%, were the stars. TriplePoint Venture Growth (TPVG), down 5.5%, was the portfolio's only loser

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH -0.2, YEAR-TO-DATE -6.0 %

BEST: Carlyle Grp (CGABL) +6.7%, Aspen Insur (AHL-D) +5.4%

WORST: Armour (ARR-C) -10.8%, Ellington Fin (EFC-B) -6.8%

Our portfolio more or less broke even (-0.2%), but with only 10 preferreds up, 16 down, and two at breakeven, May was not a great month for preferred stock holders.

Carlyle Group (CGABL), up 7%, Aspen Insurance (AHL-D), Brookfield Infrastructure (BIP-B) and Textainer Group (TGH-B), all up 5% for the month, did the best.

Arbor Realty F (ABR-F), down 11%, Ellington Financial (EFC-B), down 7%, and Ready Capital (RC-E), down 4%, were our biggest losers. There was no bad news to account for any of those price drops and we're still advising adding to positions in all three.

Terminology Refresher

Market yield: return based on the dividend and current trading price. For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

Yield-to-call: average annual return assuming that your preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

Baby bonds: a.k.a. debentures or notes, represent unsecured debt, that in the event of default, ranks junior to secured debt, but senior to preferred and common stocks.

Capital Gains Opportunities

In normal markets, most problem-free preferreds with \$25 call prices trade in the \$26 to \$28 per share range, offering no capital gains opportunities. But these are not normal times and several of our preferreds currently offer substantial capital gains opportunities should they trade back to their call prices.

We risk-rate all preferreds that we follow from 1 to 5, where 1 is the lowest risk and 5 reflects high risk. Here are four low-risk (rated 1 to 2) preferreds currently offering double-digit capital gains opportunities. All have \$25 call prices.

Brookfield Infrastructure 5.00% Series 14 (BIP-B) recently traded at a \$19.50 per share which translates to 28% upside potential should these preferreds trade back up to their call price. Current market yield is 6.4%.

Carlyle Financial 4.625% Subordinated Notes (CGABL) recently traded \$20.01 per share, which translates to 25% upside potential. Current market yield is 5.8%.

Arbor Realty Trust 6.25% Series F (ABR-F) recently traded \$21.63, which translates to 16% upside potential, 7.2% market yield.

Arbor Realty Trust 6.25% Series E (ABR-E) recently traded \$22.25, translating to 12% upside potential, 7.0% market yield.

Highest Paying Preferreds

Based on market yields, our highest paying buy-rated preferreds include: Global Partners (GLP-B) paying 9.0%, Cherry Hill Mortgage (CHMI-A) at 8.7%, and Chimera Investment (CIM-B) at 8.5%.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH +2.6%, YEAR-TO-DATE -2.9%

BEST: Invesco High Yld (PEY) +5.8%, Vict US Equity (CDC) +3.5%
WORST: Virtus Infra (PFFA) +0.3%, Amplify (DIVO) +0.7%

Year-to-date, Invesco High Yield Equity, up 7.1%, and Invesco S&P 500 High Div/Low Volatility, up 6.0%, have done the best. Virtus InfraCap US Preferred, down 4.6%, is our biggest loser.

ETF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +4.4%, YEAR-TO-DATE -3.5%

BEST: CS XLinks Crude (USOI) +8.7%, WBI Pwr Factor (WBIY) +6.2%
WORST: iS Core Div Gro (DGRO) +1.6%, KFA Value Line (KVLE) +1.9%

X-Links Crude Oil Covered Call has returned 21.6% since added to the portfolio on 3/1/22. Be prepared to sell when crude prices start heading down.

CEF MONTHLY INCOME

PORTFOLIO RETURNS: LAST MONTH -2.7%, YEAR-TO-DATE -18.4%

BEST: Highland Glb (HGLB) +3.6%, Calamos Strat. (CSQ) -2.3%
WORST: AllianzGI (ACV) -6.4%, Calamos Conv (CHI) -4.9%

Thanks to continuing rising interest rate concerns, another disappointing month from our CEFs.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH -0.5%, YEAR-TO-DATE -21.7%

BEST: Miller/Howard (HIE) +3.6%, Royce Micro (RMT) +0.9%
WORST: BlackRock S&T II (BSTZ) -4.9%, LibertyAS Gro (ASG) -1.4%

Replacing BlackRock S&T

BlackRock Science & Technology II (BSTX) holds mostly small-cap technology start-up plays, exactly where we don't want to be under current market conditions.

We're replacing BSTX with **BlackRock Resources & Commodities Strategy (BCX)**, which holds common stocks, mostly energy or natural resource plays, about half based in the U.S. and Canada. It employs an option writing strategy to generate income to pay dividends.

BlackRock R&CS, which pays monthly (5.0% yield), has returned 15% over the past 12-months and averaged 22% annually over three years.

Order Online · DividendDetective.com
Toll Free (866) 632-1593

BEST TAX-FREE FUNDS

PORTFOLIO RETURNS: LAST MONTH +3.7%, YEAR-TO-DATE -14.8%

BEST: Nv Muni Credit Op (NMCO) +6.0%, Nv Muni Value (NEV) +5.4%
WORST: BR Invest Qual. (BKN)) +1.6%, Nv Muni High (NMZ) +2.5%

Despite last month's positive returns, year-to-date, our muni portfolio is still down double-digits for the year.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH -6.3%, YEAR-TO-DATE -8.7%

BEST: Trinity Cap (TRIN) -1%, Ares Capital (ARCC) -4%

WORST: Hercules Tech (HTGC) -14%, TriplePoint (TPVG) -6%

Hercules Capital and Trinity Capital both reported mixed, but mostly below year-ago March quarter numbers. In April, Ares Capital also reported weak March quarter results but TriplePoint Venture Growth recorded strong growth numbers.

ENERGY INDUSTRY

PORTFOLIO RETURNS: LAST MONTH -+16.6%, YEAR-TO-DATE +48.5%

BEST: Devon (DVN) +29%, Diamondback (FANG) +21%

WORST: ONEOK (OKE) +4%, Chevron (CVX) +12%

In May, WTI crude prices rose 10% to \$114.67 barrel.

Diamondback Energy said it plans to buy all of its pipeline operator Rattler Midstream (RTL) common units that it doesn't already hold.

HIGH TECH - HIGH DIVIDENDS

PORTFOLIO RETURNS: LAST MONTH +4.1%, YEAR-TO-DATE -12.0%

BEST: KLA Corp. (KLAC) +15%, Broadcom (AVGO) +6%

WORST: Microsoft (MSFT) -2%, Raytheon (RTX) +1%

With earnings up almost 40%, Broadcom reported very impressive year-over-year April quarter growth numbers.

May was also a good month for Raytheon. First, it was awarded a \$624 million contract for Stinger missile production from the US Army. Then, NASA selected Raytheon's Collins Aerospace unit to develop advanced spacewalking equipment.

In other news, Broadcom agreed to acquire software maker VMware (VMW) in a cash-and-stock transaction that values VMware at around \$61 billion.

INSURANCE INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +0.2%, YEAR-TO-DATE +1.6%

BEST: Cincinnati Financial (CINF) +4%

WORST: Arthur J. Gallagher (AJG) -4%

Arthur J. Gallagher acquired a property/casualty insurance broker and an executive search and advisory firm, both based in the U.S.

MANUFACTURING & SERVICES

PORTFOLIO RETURNS: LAST MONTH +6.6%, YEAR-TO-DATE +2.1%

BEST: Chemours (CC) +31%, Penske Auto (PAG) +10%

WORST: H&E Equip (HEES) -19%, Caterpillar (CAT) -5%

Penske Automotive increased its quarterly dividend by 6% to \$0.50 per share, which was 14% above its year-ago payout.

www.DividendDetective.com

Caterpillar acquired Tangent Energy Solutions, which offers turnkey software solutions for reducing energy costs, increasing energy efficiency and reducing emissions.

Emerson Electric merged its industrial software businesses with industrial software maker AspenTech to form a new firm, "AspenTech" (AZPN), to be 55% owned by Emerson.

McDonald's sold its business operations in Russia to an existing Russian licensee. McDonald's expects to take a charge of up to \$1.4B related to that sale.

PRIVATE EQUITY

PORTFOLIO RETURNS: LAST MONTH +15.7%, YEAR-TO-DATE -8.2%

BEST: Artisan Ptn (APAM) +22%, Blackstone (BX) +16%

WORST: America First (ATAX) +9%

America First Multifamily reported surprisingly strong March quarter growth numbers in all categories.

As a reminder, in April, America First Multifamily executed a **reverse 1-for-3 unit split**. Thus, holders now own one unit (share) for each three units held on April 1.

REAL ESTATE INVESTMENT TRUSTS (FINANCE)

PORTFOLIO RETURNS: LAST MONTH +3.0%, YEAR-TO-DATE -13.9%

BEST: PennyMac (PMT) +6%, Redwood Trust (RWT) +3%

WORST: Arbor Rlty (ABR) -2%

Arbor Realty announced mixed March quarter results while PennyMac mortgage reported disappointing numbers in most categories. In April Redwood Trust reported mixed, but mostly strong March quarter results.

Arbor Realty raised its quarterly dividend by \$0.01 (3%) to \$0.38 per share.

REAL ESTATE INVESTMENT TRUSTS (PROPERTY)

PORTFOLIO RETURNS: LAST MONTH -2.0%, YEAR-TO-DATE -12.3%

BEST: Getty Realty (GTY) +4%, VICI Prop (VICI) +4%

WORST: Global Medical (GMRE) -12%, STORE Capital (STOR) -3%

Year-to-date, VICI Properties, up 3.7%, is our only REIT in the positive column. Next comes Highwoods Properties, down 9.6%. On the bright side, our Property REIT portfolio, down 12% year-to-date, has outperformed the S&P 500, which is down 13%.

U.S. BANKS

PORTFOLIO RETURNS: LAST MONTH +4.3%, YEAR-TO-DATE -15.2%

BEST: Citizens Fin (CFG) +6%, Huntington (HBAN) +6%

WORST: Comerica (CMA) +2%, First Republic (FRC) +4%

Huntington Bancshares acquired Digital Payments Torana, a business-to-consumer payments fintech firm. Terms were not disclosed.

UTILITIES

PORTFOLIO RETURNS: LAST MONTH +4.7%, YEAR-TO-DATE -1.7%

BEST: NextEra (NEE) +7%, American Elec. (AEP) +4%

WORST: Dominion (D) +3%

Dominion Energy reported strong (for a utility) March quarter growth numbers. In April, American Electric Power and NextEra Energy both reported, okay, but not great March quarter results.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH -4.0%, YEAR-TO-DATE -9.2%

BEST: Falcon Minerals (FLMN) +12%, Franchise Grp (FRG) +6%

WORST: CURO Grp (CURO) -25%, Sun Comun (SUI) -7%

Franchise Group reported mixed, but mostly strong March quarter growth numbers.

CURO group holdings sold its U.S. Direct Lending business for \$345 million and is paying \$140 million to acquire consumer lender First Heritage Credit, which provides near-prime installment loans and other financial products.

New Pick

We're adding **Advance Auto Parts** (AAP) to the portfolio. Advance Auto operates 4,700 retail stores selling automotive aftermarket parts, accessories, batteries and maintenance items.

In 2017, Advance Auto embarked on a five-year turnaround plan that aimed to make it more competitive by improving its inventory availability, supply chain, productivity and customer experience.

Something's working. Analysts are forecasting 14% EPS growth this year and 13% next year. Equally interesting to us is that Advance Auto has recently **morphed** into a serious **dividend grower**.

In February 2020, it hiked its quarterly payout from **\$0.06**, which it had been paying since 2006, to **\$0.25** per share. In June 2021 it announced another major dividend hike to **\$1.00** per share. Then, in February 2022, it raised its quarterly payout another **50%** to \$1.50 per share. It's currently paying a 3.2% dividend yield.

Sell CURO Group

CURO Group Holdings (CURO) has been underperforming and we don't see a turnaround coming.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH +4.3, YEAR-TO-DATE -5.9%

BEST: Magna (MGA) +9%

WORST: Telus (TU) +0%

TELUS reported good, but not great, March quarter growth results. In April, Magna reported mostly below-year-ago March quarter numbers.

Thanks for subscribing.

Harry Domash
support@DividendDetective.com

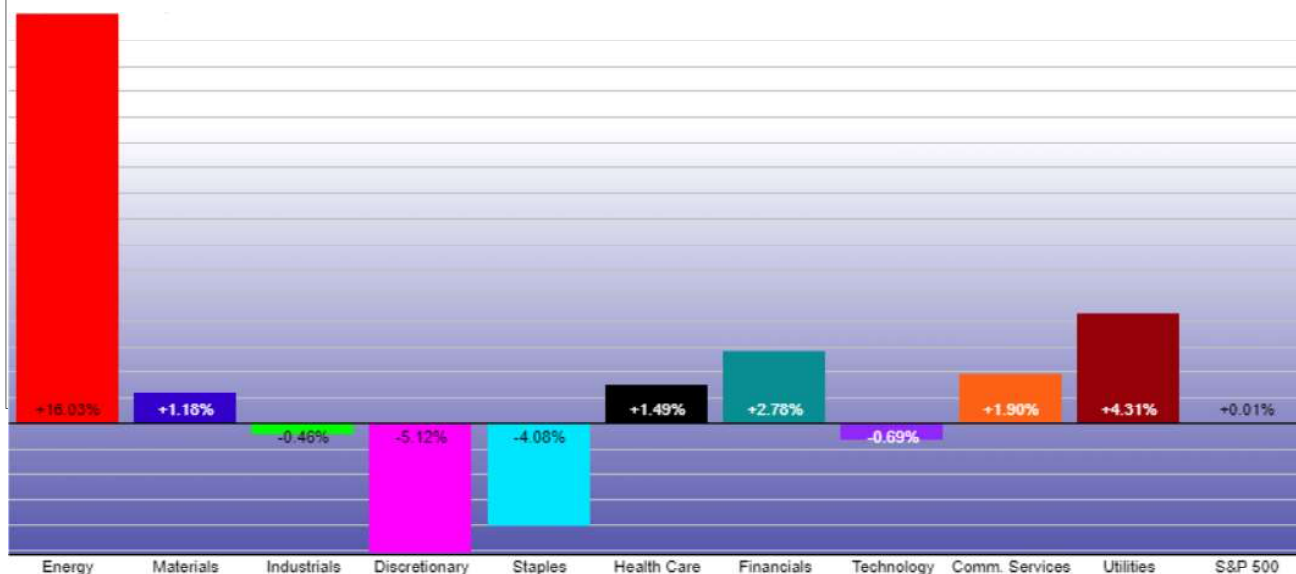
Breaking News
affecting DD Stocks
DividendDetective.com/subs
click on Breaking News

Questions?
support@DividendDetective.com • 800.276-7721

May at a Glance

4/29/22 to 5/31/22

best if printed in color



DD's Best Stock Screens

DD'S Seven Best Aristocrats

Buy Now - Hold 6 to 12 months

<u>Ticker</u>	<u>Name</u>	<u>Price</u>	<u>Yield</u>	<u>Beta</u>
SYY	Sysco	84.25	2.3%	1.2
CLX	Clorox	138.88	3.3%	0.3
ESS	Essex Property	283.94	3.1%	0.9
TGT	Target	161.04	2.2%	0.8
PPG	PPG Indus	125.46	1.9%	0.9
SPGI	S&P Global	335.93	1.0%	1.1
KMB	Kimberly-Clark	131.44	3.5%	0.5

Growth Screen # 1a

Buy Now - Hold 3 to 4 months

<u>Ticker</u>	<u>Name</u>	<u>Yield</u>	<u>Fcst EPS Gro</u>
EQT	EQT	1.0%	116%
MUR	Murphy Oil	1.6%	34%
HTH	Hilltop Holdings	2.0%	32%
HST	Host Hotels & Resorts	1.2%	23%
ATEN	A10 Networks	1.3%	21%
WBS	Webster Finl	3.2%	18%
HLNE	Hamilton Lane	2.3%	18%
TOL	Toll Brothers	1.4%	13%
DE	Deere	1.3%	13%

Harry's Hot Stocks

Buy Now - Hold 1 Month

<u>Ticker</u>	<u>Name</u>	<u>Yield</u>
AAP	Advance Auto Parts	3.2%
AEP	American Electric Power	3.1%
BX	Blackstone	4.6%
IGT	International Game Tech	3.7%
QSR	Restaurant Brands Intl.	4.2%
VFC	VFC Corp.	4.1%

Sentiment Screen # 1b

Buy Now - Hold 2 to 4 months

<u>Ticker</u>	<u>Name</u>	<u>Yield</u>	<u>Analy Rec</u>
MYE	Myers Indus	2.2%	1.0
VLO	Valero Energy	2.9%	1.0
FBIZ	First Business Financial	2.2%	2.0

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: Higher risk, higher potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New Addition to portfolio

Do Not Add: Do not add to positions (not a sell)

#1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
DIVO	Amplify CWP Enhanced	ETF Monthly (Large-Cap Growth)	36.0	4.9%
CHH	Calamos Convertible Opps Sell	Closed-End Monthly (U.S. Stocks & Bonds)	11.9	9.6%
CSQ	Calamos Total Return	Closed-End Monthly (U.S. Stocks & Bonds)	14.9	8.3%
RQI	C&S Quality Income Realty	Closed-End Monthly (REITs)	14.7	6.5%
PEY	Inv. High Yield Equity C	ETF Monthly (S&P 500 - Hi Div)	22.1	3.8%
SPHD	Inv. S&P 500 High Div	ETF Monthly (Low Vol - Hi Div)	47.6	3.4%
CDC	VictoryShares US Equity Inc.	ETF Monthly (Large-Cap, High Div)	71.8	2.6%
PFFA	Virtus Infra U.S. Preferred	ETF Monthly (Preferred Stocs)	23.0	8.4%

#2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
BCX	BR Resources & Commodities NEW	CEF Growth (Equities)	10.8	5.0%
HGLB	Highland Global Allocation	Closed-End: Monthly (Equity/Debt)	10.6	9.2%
DGRO	iShares Core Dividend Growth	ETF Growth (Dividend Growth)	51.4	2.1%
KVLE	KFA Value Line Dynamic	ETF Growth (Dividend Growth)	23.0	10.5%
USA	Liberty All-Star Equity Sell	Closed-End Growth (Growth/Value)	6.9	10.4%
HIE	Miller/Howard High Income	CEF Growth (Equities)	10.7	5.4%
FUND	Sprout Focus Trust	CEF Growth (Equities)	8.7	9.1%
WBIY	WBI Power Factor High Div	ETF Growth (Dividend Growth)	29.7	3.8%

#3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CAT	Caterpillar NEW	Mfg & Svcs (Construction Equip)	215.9	2.1%
CC	Chemours NEW	Mfg & Svcs (Chemicals)	43.1	2.3%
CINF	Cincinnati Financial	Insurance	127.9	2.2%
BX	Blackstone Group	Private Equity	117.8	3.9%
AVGO	Broadcom	High Tech (Semiconductors)	580.1	2.8%
EMR	Emerson Electric Sell	Mfg & Svcs (Electronic Devices)	88.7	2.3%
KLAC	KLA Corp.	High Tech (Semi Equip)	364.9	1.2%
MSFT	Microsoft	High Tech (Software, etc)	271.9	0.9%
STX	Seagate Technology Sell	High Tech (Data Storage)	84.7	3.3%

#4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
DVN	Devon Energy	Energy (Explore & Prod)	74.9	6.2%
FLMN	Falcon Minerals	Div. Speculators (Personal Loans)	7.9	9.7%
FRG	Franchise Group	Div. Speculators (Franchisor)	39.7	6.3%
PMT	PennyMac Mortgage	REITs (Finance REITs)	16.2	12.1%
TPVG	TriplePoint Venture Growth	Business Development Cos	14.9	9.7%
VLO	Valero Energy	Energy Industry (Refining)	129.8	3.0%
USOI	X-Links Crude Oil Covered Calls	ETF Growth (Covered Calls)	5.7	24.6%

Information believed correct, but accuracy not guaranteed. Investing in stocks or funds **involves risk**. Don't assume that recommendations will be profitable or will equal performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have **no buy/sell recommendation** on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Annual Dividend	Div Yield	Div Freq	Ex-Date	Beta
SPOK	Spok Holdings	1.25	17.8%	4	5/24/22	0.7
IEP	Icahn Enterprises	8.00	15.6%	4	5/19/22	0.8
CHMI	Cherry Hill Mortgage	1.08	15.5%	4	3/30/22	1.3
MSB	Mesabi Trust	4.30	14.9%	4	4/28/22	1.2
GPP	Green Plains Partners	1.78	13.8%	4	5/5/22	1.1
VOC	VOC Energy	1.12	13.7%	4	4/29/22	0.7
NEWT	Newtek Bus Servs	3.35	13.6%	4	6/16/22	1.0
CIM	Chimera Investment	1.32	13.4%	4	6/29/22	1.0
NLY	Annaly Capital Management	0.88	13.3%	4	3/30/22	0.9
NYMT	New York Mortgage Trust	0.40	12.9%	4	3/23/22	1.0
TWO	Two Harbors Investment	0.68	12.8%	4	4/1/22	0.9
FSK	FS KKR Capital	2.72	12.6%	4	6/14/22	1.0
AFCG	AFC Gamma	2.20	12.4%	4	3/30/22	0.7
MFA	MFA Finl	1.68	12.2%	4	3/21/22	0.8
GNK	Genco Shipping & Trading	3.16	12.0%	4	5/13/22	1.1
GIPR	Generation Income	0.81	11.8%	12	6/14/22	-0.1
LDI	loanDepot	0.32	11.8%	4	4/1/22	1.3
PMT	PennyMac Mortgage	1.88	11.6%	4	7/13/22	1.1
EFC	Ellington Financial	1.80	11.5%	12	5/27/22	1.0
RC	Ready Capital	1.68	11.4%	4	3/30/22	1.2
BRMK	Broadmark Realty Capital	0.84	11.3%	12	5/27/22	1.0
SQFT	Presidio Property Trust	0.42	11.3%	4	6/9/22	0.5
RTL	Necessity Retail REIT	0.85	11.3%	4	4/8/22	1.1
ARI	Apollo Comml Real Est	1.40	11.3%	4	3/30/22	1.2
USAC	USA Compression Partners	2.10	11.3%	4	4/22/22	1.2
PTMN	Portman Ridge Finance	2.52	11.2%	4	5/23/22	0.8
ECTM	ECA Marcellus Trust	0.33	11.1%	4	5/19/22	0.4
GNL	Global Net Lease	1.60	11.0%	4	4/8/22	1.2
SCU	Sculptor Cap	1.23	10.9%	4	5/17/22	1.3
CION	CION Invt	1.12	10.7%	4	5/31/22	0.6
SIRE	Sisecam Resources	2.00	10.6%	4	5/9/22	0.5
OPI	Office Props IT	2.20	10.6%	4	4/22/22	1.1
EGL	Eagle Bulk Shipping	8.00	10.5%	4	5/13/22	1.2
SLRC	SLR Investment	1.64	10.4%	12	6/22/22	0.9
OXSQ	Oxford Square Cap	0.42	10.3%	12	6/15/22	0.9
MITT	AG Mortgage Investment	0.84	10.2%	4	3/30/22	1.5
FCRD	First Eagle Alternative	0.40	10.2%	4	6/14/22	1.0
WHF	WhiteHorse Finance	1.42	10.1%	4	6/16/22	0.9
UWMC	UWM Hldgs	0.40	10.0%	4	6/17/22	0.7
AJX	Great Ajax	1.04	10.0%	4	5/13/22	0.9
APAM	Artisan Partners Asset	3.86	10.0%	4	5/16/22	1.3
GSBD	Goldman Sachs BDC	1.80	9.9%	4	6/29/22	0.9
DALN	DallasNews	0.64	9.8%	4	8/11/22	0.3
UAN	CVR Partners	12.15	9.8%	4	5/12/22	1.2
BKCC	BlackRock Cap Inv	0.40	9.8%	4	6/15/22	1.0
MRCC	Monroe Cap	1.00	9.8%	4	6/14/22	0.7
NS	NuStar Energy	1.60	9.7%	4	5/6/22	1.1
TRIN	Trinity Capital	1.60	9.7%	4	3/30/22	0.5
CWH	Camping World Holdings	2.50	9.7%	4	6/13/22	1.6
KRP	Kimbell Royalty Partners	1.88	9.7%	4	4/29/22	1.1
WDI	Western Asset Diversified	1.44	9.7%	12	6/22/22	0.4

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
AGNC Investment 6.875% D	AGNCM	7.2%	BUY	Broadcom	AVGO	2.8%	BUY
Annaly Capital 6.50% G	NLY-G	7.0%	BUY	KLA	KLAC	1.2%	BUY
Arbor Realty 6.25% E	ABR-E	7.0%	BUY	Microsoft	MSFT	0.9%	BUY
Arbor Realty 6.25% F	ABR-F	7.2%	BUY	Qualcomm	QCOM	1.9%	BUY
ARMOUR Residential 7.00% C	ARR-C	7.5%	BUY	Raytheon Technologies	RTX	2.1%	BUY
Aspen Insurance 5.625% D	AHL-D	5.7%	BUY	Seagate Technology	STX	3.3%	BUY
Atlanticus Holdings 7.625% B	ATLCP	8.0%	BUY	Texas Instruments	TXN	2.6%	BUY
Atlas (Seaspan) 8.00%	ATCO-I	7.7%	BUY	MANUFACTURING & SERVICES			
B. Riley Financial 7.375% B	RILYL	7.2%	BUY	Caterpillar	CAT	2.1%	BUY
BrightHouse Financial 6.75% B	BHFAO	6.6%	BUY	Chemours Company	CC	2.3%	BUY
Brookfield Infrastructure 5.00% 14	BIP-B	6.4%	BUY	CVS Health	CVS	2.3%	BUY
Carlyle Financial 4.625%	CGABL	5.8%	BUY	Emerson Electric	EMR	2.3%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	8.7%	BUY	H&E Equipment Services	HEES	3.1%	BUY
Chimera 8.00% B	CIM-B	8.5%	BUY	McDonald's	MCD	2.2%	BUY
Compass Diversified 7.875% C	CODI-C	7.8%	BUY	Penske Automotive	PAG	+1.7%	BUY
Ellington Financial 6.25% B	EFC-B	7.1%	BUY	U.S. Banks			
First Horizon National 6.60% C	FHN-C	6.3%	BUY	Citizens Financial	CFG	3.8%	BUY
Ford Motor 6.20% Notes	F-B	6.0%	BUY	Comerica	CMA	3.3%	BUY
Fortress Transportation 8.25% A	FTAI-A	8.3%	BUY	First Republic Bank	FRC	0.7%	BUY
Franchise Group 7.50% A	FRGAP	7.2%	BUY	Huntington Bancshares	HBAN	4.5%	BUY
Global Partners 9.50% B	GLP-B	9.0%	BUY	REAL ESTATE INVESTMENT TRUSTS (FINANCE)			
Healthcare Trust 7.375% A	HTIA	7.7%	BUY	Arbor Realty	ABR	+9.3%	BUY
Heartland Fin. Services E	HTLFP	6.6%	BUY	PennyMac Mortgage	PMT	11.6%	BUY
New Residential Invest 7.125% B	NRZ-B	7.5%	BUY	Redwood Trust	RWT	9.0%	BUY
PennyMac 8.125% A	PMT-A	8.0%	BUY	REAL ESTATE INVESTMENT TRUSTS (PROPERTY)			
Ready Capital 6.50% E	RC-E	7.7%	BUY	Getty Realty	GTY	5.9%	BUY
SCE Trust IV 5.375%	SCE-J	6.2%	BUY	Global Medical REIT	GMRE	6.3%	BUY
Textainer 6.25% B	TGH-B	6.5%	BUY	Highwood Properties	HIW	5.1%	BUY
The Necessity Retail REIT 7.50%	RTLPP	7.7%	BUY	Store Capital	STOR	5.6%	BUY
ETF MONTHLY INCOME				VICI Properties	VICI	4.3%	BUY
Amplify CWP Enhanced Div.	DIVO	4.9%	BUY	PRIVATE EQUITY			
Invesco High Yield	PEY	3.8%	BUY	America First Multifamily (Fed Tax Exempt)	ATAF	7.1%	BUY
Invesco S&P 500 High Dividend	SPHD	3.4%	BUY	Artisan Partners Asset Mgmt	APAM	12.2%	BUY
VictoryShares US EQ Income	CDC	2.6%	BUY	Blackstone Group	BX	3.9%	BUY
Virtus InfraCap U.S. Preferred	PFFA	8.4%	BUY	UTILITIES			
ETF GROWTH OPPORTUNITIES				American Electric Power	AEP	3.1%	BUY
iS Core Dividend Growth	DGRO	2.1%	BUY	Dominion Energy	D	3.2%	BUY
KFA Value Line	KVLE	10.5%	BUY	NextEra Energy	NEE	2.2%	BUY
Schwab US Dividend Equity	SCHD	2.9%	BUY	BUSINESS DEVELOPMENT CORPS			
WBI Power Factor	WBIY	3.8%	BUY	Ares Capital	ARCC	8.7%	BUY
X-Links Crude Oil Covered Call	USOI	24.6%	BUY	Hercules Capital	HTGC	13.6%	BUY
CLOSED-END FUND MONTHLY INCOME				Trinity Capital	TRIN	13.2%	BUY
AllianzGI Diversified Income	ACV	10.0%	BUY	TriplePoint Venture Growth	TPVG	9.2%	BUY
Calamos Convertible	CHI	9.6%	BUY	INSURANCE			
Calamos Strategic Total Return	CSQ	8.3%	BUY	Arthur J. Gallagher	AJG	1.3%	BUY
C&S Quality Income Realty	RQI	6.5%	BUY	Cincinnati Financial	CINF	2.2%	BUY
Highland Global Allocation	HGLB	9.2%	BUY	ENERGY INDUSTRY			
CEF GROWTH OPPORTUNITIES				Baker Hughes	BKR	2.0%	BUY
BlackRock Resources & Commod. . BCX	BCX	5.0%	BUY	Chevron	CVX	3.3%	BUY
BlackRock Science & Technology II	BSTZ	10.2%	SELL	Devon Energy	DVN	6.2%	BUY
Liberty All Star Equity	USA	10.4%	BUY	Diamondback Energy	FANG	1.8%	BUY
Miller/Howard High Income Equity	HIE	5.4%	BUY	ONEOK	OKE	5.7%	BUY
Royce Micro Cap Trust	RMT	11.9%	BUY	Valero Energy	VLO	3.0%	BUY
Sprott Focus Trust	FUND	9.1%	BUY	DIVIDEND SPECULATORS			
BEST TAX-FREE FUNDS				Advance Auto Part	AAP	3.2%	BUY
BlackRock Investment Quality	BKN	5.3%	BUY	CURO Group	CURO	5.1%	SELL
Nuveen AMT-Free Muni Credit	NVG	5.4%	BUY	Falcon Minerals	FLMN	9.7%	BUY
Nuveen Enhanced Muni	NEV	5.4%	BUY	Franchise Group	FRG	6.3%	BUY
Nuveen Muni Credit Opp	NMCO	5.6%	BUY	SuRo Capital	SSSS	78.4%	BUY
Nuveen Muni High Income Opp	NMZ	6.3%	BUY	Sun Communities	SUI	2.1%	BUY
CANADA STOCKS				Magna International	MGA	2.8%	BUY
+ x.x% = dividend hike, -x.x% = dividend cut				TELUS	TU	3.8%	BUY
Bold: New Pick or changed recommendation • DNA: Do Not Add							