



DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

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Welcome to the January 2017 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Quant Workshop, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What’s Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

Did You Get Our Mail?

If you were a subscriber on January 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

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Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.


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January 2017 Commentary

Review of December's Results and This Month's Changes

GOOD MONTH FOR DIVIDEND PAYERS

With the S&P gaining 1.8%, December was a good month for the market and for dividend stocks as well.

Eleven of our 18 Industry & Specialty portfolios beat or tied the S&P, while seven fell short including two that recorded losses. U.S. Banks, up 12%, and Oil Industry, up 6%, did the best. Partnerships Excluding Energy, down 3%, and Dividend Speculators, down 4%, were the losers.

Our Model Portfolios told a similar story. Two of them, Monthly Paying Retirement and Conservative, both up 3%, beat the market, but Growth & Income, up 1%, and High Yield/Speculative at break even, underperformed.

Looking at full year returns, starting with our Industry & Specialty portfolios, Canada Stocks, up 50% and Oil Industry, up 37%, were the stars. Checking our Model Portfolios, High Yield/Speculative, up 19%, and Conservative, up 18%, did the best. Here are last month's and full year 2016 returns for all of our portfolios, plus the S&P 500.

<u>Portfolio</u>	<u>Avg. Returns</u>	
	<u>Last Month</u>	<u>2016</u>
Canada Stocks	0%	50%
Oil Industry	6%	37%
Business Development Co.	3%	33%
Insurance Industry	2%	32%
Preferred Speculators	1%	28%
Utilities	3%	21%
U.S. Banks	12%	19%
Manufacturing & Services	2%	18%
Real Estate Investment Trusts	3%	12%
Closed-End Fund Monthly Income	4%	11%
ETF Growth	3%	10%
CEF Growth Opportunities	4%	7%
ETF Monthly Income	1%	6%
Preferred Stocks	1%	6%
Partnerships: Excl. Energy	-3%	3%
MLP Energy Partnerships	3%	-5%
Dividend Speculators	-4%	-12%
High Tech - High Dividends	1%	new
Model #4: High Yield/Speculative	0%	19%
Model #2: Conservative	3%	18%
Model #1: Monthly Paying Retirement	3%	14%
Model #3: Growth & Income	1%	5%
S&P 500	2%	10%

What Happened?

The market started the month in over exuberant mode, but then petered out. In fact the S&P 500 hit its all-time high (2,272) on December 13, but ended the month at 2,239.

What's Next?

Predicting the market is as difficult as ever. But our guess is that we're in for a bumpy, but not necessarily down ride as Congress and Trump start hashing out the details of his proposals. That said, and I'm sure that you'll agree, anything can happen. So be prepared. Only add cash to the market that you won't need back for at least 12-months.

What's New?

This month we're adding one new, shall we say, contrarian pick to our High Tech - High Dividends portfolio. All the details are in the portfolio write-up.

We're also replacing one fund in our ETF Growth Opportunities portfolio. Both the ETF that we're adding and the ETF that we're selling track indexes containing both mid- and large-cap growth stocks. But our new pick rebalances quarterly employing a novel strategy to cherry pick which index stocks to track. I'd say they're on to something. You'll probably agree when you see its return data.

In our Model Portfolios, we're replacing one pick each in the Conservative and High Yield/Speculative portfolios. Here are the details.

NEW BUYS, SELLS, ETC.

ETF GROWTH OPP.: BUY Oppenheimer Ultra Dividend Revenue (RDIV), SELL WisdomTree Dividend Ex-Financials (DTN).

HIGH TECH - HIGH DIVIDENDS: BUY HP, Inc. (HPQ).

MODEL PORT CONSERVATIVE: BUY Oppenheimer Ultra Dividend Revenue (RDIV), SELL WisdomTree Dividend Ex-Financials (DTN).

MODEL PORT HIGH YIELD/SPECULATIVE: BUY GasLog Partners (GLOP), DELETE STORE Capital (STOR).

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do

the same. However, we have **different “buy” criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still “buy” rated in its home portfolio, it’s your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (+3.4% return)

Six of our seven picks ended the month in positive territory. John Hancock Financial Opportunities (BTO), which mainly holds banks, up 9%, and Reeves Utility Income (UTG), up 7%, did the best. First Trust MLP & Energy (FEI), down 6%, was the loser.

Conservative Portfolio (+2.9% return)

Verizon (VZ) and Kraft Heinz (KHC), both up 7%, were the leaders. Cincinnati Financial (CINF) and Macquarie Infrastructure (MIC), both at breakeven, were the laggards

We’re replacing WisdomTree Dividend Ex-Financials (DTN) with Oppenheimer Ultra Dividend Revenue (RDIV). Both are similar in that they’re ETFs that mostly track mid- and large-cap growth stocks. However, since its inception three-years ago, Oppenheimer has consistently produced 50% higher returns than WisdomTree. WisdomTree is also “sell” rated in its home ETF Growth Opportunities Portfolio.

Growth & Income (+1.3% return)

Banc of California (BANC), up 16%, was the star. Target (TGT), down 7%, and Cinemark Holdings (CNK) and Qualcomm (QCOM), both down 4%, were the biggest losers.

High Yield/Speculative Portfolio (+0.2% return)

Costamare Preferreds (CMRE-D), up 9%, and Chevron (CVX), up 6%, did the best. Mattel (MAT), down 13%, and NutriSystem (NTRI), down 7%, did the worst.

We’re replacing STORE Capital (STOR) with GasLog Partners (GLOP) from our Master Limited Partnerships (MLP) portfolio. Although GasLog, which is in the business of shipping liquefied natural gas, is an MLP, it has elected to be taxed as a regular corporation, so your accountant won’t hate you for adding GLOP to your portfolio. STORE Capital is still “buy” rated in its home Real Estate Investment Trust portfolio.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +0.9%, YEAR-TO-DATE +6.1%

BEST: Ashford Hosp. (AHT-G) +6%, eBay (EBAYL) +4%

WORST: Qwest (CTBB) -4%, KKR & Co. (KKR-A) -2 %

While we didn’t make up all of November’s losses, with 20 of our 30 preferreds in positive territory, December was an okay month. Year-to-date, 25 of our picks have recorded gains. Sallie Mae (SLMAP), up 27%, and Invesco Mortgage (IVR-B), up 20%, are up the most. Qwest 6.50% (CTBB), down 11%, and SCE Trust (SCE-J), down 4%, were the biggest losers.

Terminology Reminder

Market yield: return based on the dividend and current trading price. For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

Yield-to-call: average annual return assuming that your

preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

Best Capital Appreciation Potential

National Retail Properties (NNN-F) and PS Business Parks (PSB-W) both recently traded 16% below their \$25 call prices. Thus, in addition to their 8.7% yield to calls, both are offering 16% potential price appreciation should they eventually trade back up to their call prices. In a similar vein, Qwest 6.50% is offering 9% and Ashford Hospitality is offering 8% appreciation potential.

Do Not Adds

We’re still advising against adding to positions in Sallie Mae because it’s trading above its call price and could be called at any time. We’re also advising against adding to Qwest 6.875% (CTV) because you’ll achieve higher returns by instead adding to positions in the newer issue, Qwest 6.50% (CTBB).

PREFERRED SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +0.5%, YEAR-TO-DATE +27.8%

BEST: Costamare (CMRE-D) +9%, GasLog (GLOG-A) +2%

WORST: Teekay Offshore (TOO-A) -5%, Seaspan (SSW-H) -3%

There was no fundamental reason for Teekay Offshore’s price drop. Analysts expect Teekay to earn \$1.62 per share in 2017, more than double this year’s expected \$0.76. So, paying preferred dividends probably won’t be a problem for Teekay.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH +1.2%, YEAR TO DATE +5.8%

BEST: iS High Yield (HYG) +1.8%, CEF Muni Income (XMPT) +1.8%

WORST: iS Preferred (PFF) +0.3%, iS Invest Gr. (LQD) +0.8%

To satisfy Federal tax rules, all of our picks set the ex-dividend dates for their January payouts in December. Thus, since you’ve technically earned a dividend on its ex-date, the returns listed above include the January payouts.

Still Don’t Add to Income ETFs

We expect concerns that Trump’s economic plans would spur inflation will pressure fixed-income prices in January. We’re advising against adding to positions in all portfolio picks for another month, but we’re not necessarily suggesting selling.

ETF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +2.9%, YEAR TO DATE +9.6%

BEST: Vanguard REIT (VNQ) +5%, PS Utilities (PUI) +4%

WORST: FT Technology (TDIV) +2%, WT Div Ex-Fin (DTN) +1%

New Pick

We’re replacing **Wisdom Tree Dividend Ex-Financials (DTN)** with **Oppenheimer Ultra Dividend Revenue (RDIV)**. A relatively new ETF, Oppenheimer employs a unique selection strategy based on dividend yield and revenues to pick 60 stocks from the S&P 900 index, which tracks both mid-and large-cap stocks.

The Oppenheimer fund returned **28%** in 2016, and **14%**, on average, annually, over the past three years, compared to **18%** and **9%**, respectively, for Wisdom Tree Ex-Financials.

CEF MONTHLY INCOME

PORTFOLIO RETURNS: LAST MONTH +4.1%, YEAR TO DATE +11.2%
BEST: JH Premium Div. (PDT) +13.4%, Pimco Corp. & Inc. (PCN) +3.1%
WORST: F&C Total Return (FLC) -0.4%, Pimco Muni (PML) +1.8%

Special payouts boosted December returns. Pimco Corporate & Income paid a \$0.42 per share capital gains dividend. John Hancock Premium Dividend paid a \$0.30 per share capital gains dividend, and to meet Federal tax rules, moved the ex-date for its January regular \$0.0975 payout into December.

Dividend Cut

Flaherty & Crumrine Total Return cut its monthly payout by 2.2% to \$0.133 per share.

Still Don't Add

We expect inflation concerns triggered by the new Administration's proposed economic plans to pressure fixed income share prices for the next few weeks. We're advising against adding to positions in Flaherty & Crumrine Total Return, Pimco Corporate & Income Strategy and Pimco Municipal Income II. However, those inflation fears will probably abate over time and we're not advising selling those funds.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH -4.2%, YEAR TO DATE -16.5%
BEST: JH Financial Opport. (BTO) +9%, C & S Realty (RQI) +7%
WORST: First Trust MLP (FEI) -6%, Reeves Utility (UTG) +7%

Our newest pick, First Trust MLP & Energy, down 6%, got off to a bad start. Not to worry though, its net asset value (per share value of holdings) actually rose 3% last month.

Reeves Utility Income declared a \$0.92 per share special distribution representing capital gains. That's in addition to Reeves regular \$0.16 per share monthly payout.

CORPORATE BONDS

Most of our higher-rated bonds dropped around 1% in terms of trading price, last month. However, our lower-rated (Walk on the Wild Side) bonds moved up a half-percent or so. Please see page 6 for details.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH +2.4%, YEAR TO DATE +32.7%
BEST: Hercules Tech (HTGC) +3%
WORST: Main Street (MAIN) +2%

While, neither of our BDCs announced news worth talking about last month, that 32.7% portfolio return number for 2016 was definitely worth talking about.

HIGH TECH - HIGH DIVIDENDS

PORTFOLIO RETURNS: LAST MONTH +0.7%, 11/16-12/16 +3.5%
BEST: Microsoft (MSFT) +3%, Cypress Semi (CY) +3%
WORST: Qualcomm (QCOM), -4%, Cisco Sys (CSCO) +1%

Qualcomm signed agreements with two Chinese Smartphone makers to license its patents related to chips used in their Smartphone products. Qualcomm has now signed licensing agreements with the 10 largest Chinese phone makers.

Microsoft completed its acquisition of LinkedIn, a social networking site for professionals, mainly those seeking new jobs. Microsoft believes the deal will expand the market for its Microsoft Office products.

New Pick

We're adding HP Inc. (HPQ) to the portfolio. Hewlett Packard, the first major high-tech firm in Silicon Valley, split into two separate companies in November 2015. HP Inc. retained HP's traditional computer and printer businesses, while Hewlett Packard Enterprise Company (HPE), took over HP's fast growing networking, security and software services businesses. So, why are we adding slow- or maybe even no-growth HP, Inc. to this portfolio?

HP Inc. is introducing a new line of 3D printers that could change everything. 3D printers, which create three-dimensional objects by overlaying successive layers of material, have been on the market since the 1990s. Excitement peaked three years ago when it looked like 3D printer sales were about to take off. But that didn't happen.

Consumers saw no need for 3D printers. Industrial firms found them useful for building prototypes of products that could later be manufactured using traditional methods, but the 3D printing process was too slow and too expensive to be useful for manufacturing. As a result, most 3D printer stocks are currently trading around 80% below their January 2014 highs.

But HP says its new "Jet Fusion" 3D printers can produce products "ten times faster" and at lower cost than the competition. Although announced last May, HP installed its first production unit at a customer's factory last month. While HP will install additional 3D printers in 2017, HP's 3D printer sales won't move the needle much until 2018. If successful, HP's 3D printers could be a hot product, turning HP, Inc. into a fast growth company.

Meanwhile, stock analysts, burned by the 2014 3D printer debacle, aren't including anything for 3D printer sales in their HP sales and earnings forecasts for 2017 or even 2018. But with total 3D printer sales expected to top \$20 billion by 2020, there's plenty of upside potential should HP get it right.

Since nobody is forecasting any 3D sales for HP, there's not much downside risk if HP gets it wrong. Further, HP is paying a 3.5% dividend yield and has irons in the fire that could spur growth, even without 3D. For instance, it recently agreed to acquire Samsung's electronics printer business (advanced design copiers). It is also developing advanced printing devices targeted to high-end commercial applications.

INSURANCE INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +1.6%, YEAR TO DATE +32.0%
BEST: Arthur J. Gallagher (AJG) +3%
WORST: Cincinnati Financial (CINF) 0%

Arthur J. Gallagher acquired two regional employee benefits brokers and the National Ethics Bureau, a national program administrator that provides insurance products and services for its association members throughout the U.S.

MANUFACTURING & SERVICES**PORTFOLIO RETURNS: LAST MONTH +1.7%, YEAR TO DATE +17.7%****BEST:** Verizon (VZ) +7%, Kraft Heinz (KHC) +7%**WORST:** Target (TGT) -7%, Cinemark (CNK) -4%

Carnival, our only pick to announce earnings last month, reported strong November quarter growth numbers.

Six Flags Entertainment, with a Chinese partner, agreed to build a new water park adjacent to a new Six Flags park already under development in Haiyan China. Six Flags plans to open both parks in 2019. Six Flags also has new theme parks under way in Saudi Arabia and in Dubai. Such global expansion projects could turn out to be a big deal for Six Flags.

Carnival received approval from Cuba to add stops to Santiago de Cuba, the second largest city in Cuba, on six of its upcoming cruises to the Dominican Republic.

Target, up only 3% for the year, was this portfolio's weakest performer. But don't write-off Target. Its secret project dubbed "goldfish" could change everything.

MASTER LIMITED PARTNERSHIPS: ENERGY**PORTFOLIO RETURNS: LAST MONTH +2.9%, YEAR TO DATE -4.8%****BEST:** Tesoro (TLLP) +8%, Phillips 66 (PSXP) +8%**WORST:** Enviva (EVA) -5%, GasLog Partners (GLOP) +1%

The 62% loss we suffered when we sold Calumet Specialty Products in April after it suspended its distribution was responsible for this portfolio's negative 2016 return. Actually, it could have been worse. We sold at \$11.75. Calumet is now trading around \$4.00.

OIL INDUSTRY**PORTFOLIO RETURNS: LAST MONTH +5.5%, YEAR TO DATE +37.0%****Best:** Chevron (CVX) +6%

When Chevron reports December quarter numbers, analysts expect \$0.67 per share, up 158% vs. year-ago. For the year 2017, they're forecasting 245% year-over-year growth to \$4.88 per share.

PARTNERS: EXCL-ENERGY**PORTFOLIO RETURNS: LAST MONTH -2.8%, YEAR TO DATE +2.6%****BEST:** Macquarie (MIC) 0%**WORST:** Compass Divers. (CODI) -5%, America First (ATAX) -3%

Compass was trading at around \$19.00 per share when news hit that it was selling 6.5 million new shares at \$18.65. It never recovered and closed the month at \$17.00.

REAL ESTATE INVESTMENT TRUSTS (REITs)**PORTFOLIO RETURNS: LAST MONTH +3.3%, YEAR TO DATE +12.4%****BEST:** CyrusOne (CONE) +6%, Crown Castle (CCI) +5%**WORST:** Hannon Armstrong. (HASI) -3%, STORE Capital (STOR) +1%

Hannon Armstrong increased its quarterly dividend by 10% to \$0.33 per share. Last year at this time, HASI hiked its payout by 15%.

EPR Properties failed to raise its dividend as it had done at the beginning of each year since 2011. Instead, it kept its monthly payout at 0.32 per share.

*Dividend Detective Highlights***U.S. BANKS****PORTFOLIO RETURNS: LAST MONTH +11.5%, YEAR TO DATE +18.8%****BEST:** Banc of Calif. (BANC) +16%, First Republic (FRC) +13%**WORST:** PacWest (PACW) +6%

Banc of California raised its quarterly dividend by 8% (\$0.01) to \$0.13 per share.

UTILITIES**PORTFOLIO RETURNS: LAST MONTH +2.8%, YEAR TO DATE +21.2%****BEST:** NextEra Energy (NEE) +5%, Dominion (D) +5%**WORST:** Pattern Energy (PEGI) -1%, CenterPoint (CNP) +3%

Dominion plans to raise its quarterly dividend by 8% to \$0.755 per share starting with its March payout.

DIVIDEND SPECULATORS**PORTFOLIO RETURNS: LAST MONTH -3.8%, YEAR TO DATE -11.9%****BEST:** Sun Communities (SUI) +7%, CenturyLink (CTL) +1%**WORST:** Mattel (MAT) -13%, NutriSystem (NTRI) -6%

Mattel dropped, at least partially, due to rumors that customers have encountered problems with its hot new product, the \$300 Barbie Dream House, which allows children to control the functions in the tiny house, such as opening doors, controlling its elevator, turning lights on, etc., using voice commands. That won't be a long-term problem, because as is usually the case with high-tech product bugs, Mattel will eventually get it right.

Mattel introduced another new \$300 product at this month's Consumer Electronics Show (CES) in Las Vegas. It's called Aristotle, a smart baby monitor that also uses modern Internet-based technology to keep children company and answer their questions. Mattel expects the Aristotle to be available in stores by June.

CANADA STOCKS**PORTFOLIO RETURNS: LAST MONTH +0.2%, YEAR TO DATE +49.9%****Best:** Morneau Shepell (MSI.TO) +2%**Worst:** Student Trans. (STB) -2%

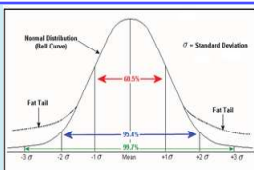
Morneau Shepell acquired Solareh, a national health and wellness services provider based in Montréal.

*Thanks for subscribing.**Harry Domash*

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What's Hot Now?*See Premium Members site for stocks in each category*

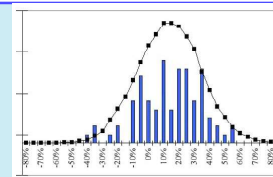
Sector	12-Mo	3-Mo	1-Mo
	% Rtrn	% Rtrn	% Rtrn
MLPs: Propane/Heating Oil	25	-0	16
REITs: Data Centers	35	11	15
REITs: Lodging	24	26	13
MLP General Partners	61	18	11
Shipping: Oil Tankers	-32	7	11
Technology: Semiconductor Equip.	52	18	10
MLPs: Misc Energy	15	9	10
REITs: Healthcare	26	-1	10
Shipping: Dry Bulk & Containers	-30	-20	10
Financial Managers - Ex Partnerships	1	18	9
Energy Refining Ex MLPs	-7	18	9



Quant Workshop

Invest Like a Hedge Fund Manager

Here are two portfolios that employ hedge fund style quantitative screens to select the stocks.



Five for Three

High Beta / High Returns

BUY NOW - HOLD FOR THREE MONTHS

Ticker	Name	Price	Yield %
BBY	Best Buy Co	43.77	3.6
DRI	Darden Restaurants	72.09	3.1
IPG	Interpublic Group	23.63	2.5
MGA	Magna Intl.	45.31	2.2
SCS	Steelcase	17.90	2.7

Seven for Six

Low Beta / Low Risk

BUY NOW - HOLD FOR SIX MONTHS

Ticker	Name	Price	Yield %
MO	Altria	67.85	3.6
KMB	Kimberly-Clark	115.18	3.2
MCD	McDonald's	119.48	3.2
PG	Procter & Gamble	84.50	3.2
PSA	Public Storage	225.16	3.6
SKT	Tanger Factory Outlet	37.17	3.5
VZ	Verizon	54.52	4.2

Please see website for backtested returns

Five for Three Returns Since Started

Start Date	End Date	Stocks Up	Stocks Down	Stocks No Change	Total Return	S&P 500
10/3/16	1/3/17	5	0	0	21.5%	4.5%
9/2/16	12/2/16	3	2	0	5.0%	0.5%
8/4/16	11/3/16	1	4	0	-6.8%	-3.5%
7/1/16	10/3/16	5	0	0	10.5%	2.8%
6/3/16	9/2/16	4	1	0	5.2%	3.9%
5/3/16	8/2/16	4	1	0	18.1%	4.5%
4/3/16	7/1/16	2	3	0	-1.9%	1.5%

News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*
 Updated Multiple Times Daily • Accessed from Premium Members Homepage

CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DD2	Wal-Mart Stores	4/15/21	\$108.5	4.250	2.2
AA+	369604BC6	General Electric Co.	12/6/17	\$103.6	5.250	1.3
AA	931142CU5	Wal-Mart Stores	7/8/20	\$105.8	3.625	1.9
Aggressive						
A-	073902RU4	Bear Sterns	2/1/18	\$105.6	7.250	1.7
A-	40429CGD8	HSBC Financial	1/15/21	\$112.7	6.676	3.3
BBB+	61744YAD0	Morgan Stanley	12/28/17	\$104.0	5.950	1.8
Speculative						
BBB+	025816BG3	American Express	5/22/18	\$99.8	1.550	1.7
BBB	345397VR1	Ford Motor	2/01/21	\$108.9	5.750	3.4
BBB	50075NAV6	Kraft Foods	8/23/18	\$106.4	6.125	2.0
Walk on the Wild Side						
BBB-	50076QAU0	Kraft Foods	2/10/20	\$109.3	5.375	2.2
BB+	02005NBE9	Ally Financial	11/5/18	\$100.7	3.250	2.8
BB+	02005NAR1	Ally Financial	9/10/18	\$102.2	4.750	3.4

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New: Addition to portfolio

Delete (Model Port Only): Delete from Model Portfolio only (not home Industry/Specialty portfolio)

Do Not Add: Do not add to positions (not a sell)

SELL: Applies to all portfolios

#1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
EPR	EPR Properties	REITs (Entertainment Properties)	71.8	5.4%
FEI	FT MLP & Energy	Closed-End Growth (Energy)	16.1	8.6%
JRO	Nuveen Floating Rate	N.A.	12.2	6.4%
BTO	JH Financial Opportunities	Closed-End Growth (Banks)	36.3	4.1%
PEY	PS High Yield Dividend	N.A.	16.9	3.1%
UTG	Reeves Utility Income	Closed-End Growth (Utilities & Telecom)	30.7	6.3%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	79.9	2.1%

#2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CINF	Cincinnati Financial	Insurance Industry	75.8	2.5%
CSCO	Cisco Systems	High Tech (Telecom Equip)	30.2	3.4%
CSAL	Communications S&L	REITs (Telecom Facilities)	25.4	9.4%
KHC	Kraft Heinz	Mfg/Services (Packaged Foods)	87.3	2.7%
MIC	Macquarie Infra. Corp.	(MLPs Ex-Energy, MIC is Corp.)	81.7	6.3%
RDIV	Oppenheimer Ultra Div. NEW PICK	ETF Growth (Mid/Large-Cap)	34.3	3.1%
VZ	Verizon	Mfg/Services (Telecom)	53.4	4.3%
DTN	W.T. Dividend X Fin. SELL	ETF Growth (Large-Cap Excl Financials)	80.3	3.2%

#3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
BANC	Banc of California	U.S. Banks (Regional)	17.4	3.0%
CNK	Cinemark Holdings	Mfg/Services (Movie Theaters)	38.4	2.8%
CBRL	Cracker Barrel	Mfg/Services (Restaurants)	167.0	2.8%
TDIV	FT Technology Div.	ETF Growth (Tech)	29.6	2.4%
HTGC	Hercules Capital	Bus. Dev. Co.	14.1	8.8%
QCOM	Qualcomm	High Tech (Semiconductors)	65.2	3.3%
TGT	Target	Mfg/Services (Retail)	72.2	3.3%

#4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CVX	Chevron	Oil Industry (Diversified)	117.7	3.7%
CMRE-D	Costamare D	Preferred Spec. (Container Ships)	22.27	9.9%
CY	Cypress Semiconductor	High Tech (Semiconductors)	11.4	3.8%
GLOP	GasLog Partners NEW PICK	MLPs (LNG shipping-Taxed as Corp)	20.6	9.3%
MAIN	Main Street Capital	Business Dev. Co.	36.8	7.5%
MAT	Mattel	Speculators (Mfg. Toys & Dolls)	27.6	5.5%
NTRI	NutriSystem	Speculators (Weight Loss Products)	34.7	2.0%
STOR	STORE Capital Delete (Model Port Only)	REITs (Single Tenant Commercial Prop.)	24.7	4.7%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds involves risk. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield	Freq	x-Date	Beta
MMEP	Midcoast Energy Partners	1.430	19.5	Q	11/03/16	-
AI	Arlington Asset Investment	2.500	16.4	Q	12/28/16	1.1
NAP	Navios Maritime Midstream Partners	1.690	15.5	Q	11/04/16	-
ORC	Orchid Island Capital	1.680	14.9	M	12/28/16	0.7
NYMT	New York Mortgage Trust	0.960	14.4	Q	12/22/16	1.3
PNNT	PennantPark Investment	1.120	14.3	Q	12/20/16	1.2
CCLP	CSI Compressco	1.510	14.0	Q	10/28/16	2.0
CG	Carlyle Group	2.240	14.0	Q	11/04/16	1.9
SSI	Stage Stores	0.600	13.4	Q	11/25/16	1.0
WMC	Western Asset Mortgage Capital	1.380	13.1	Q	12/29/16	0.7
FSC	Fifth Street Finance	0.720	12.9	M	01/11/17	0.3
CYS	CYS Investments	1.000	12.6	Q	12/20/16	0.6
JPEP	JP Energy Partners	1.300	12.6	Q	11/02/16	-
SUN	Sunoco	3.302	12.0	Q	11/03/16	0.6
EARN	Ellington Residential Mortgage REIT	1.600	12.0	Q	12/28/16	0.6
DX	Dynex Capital	0.840	12.0	Q	12/28/16	0.8
NAT	Nordic American Tanker	1.040	11.9	Q	10/25/16	1.2
NLY	Annaly Capital Management	1.200	11.9	Q	12/28/16	0.2
SFL	Ship Finance International	1.800	11.8	Q	12/08/16	1.3
SPH	Suburban Propane Partners	3.550	11.8	Q	10/28/16	0.9
CIM	Chimera Investment	2.000	11.6	Q	12/28/16	0.7
ETP	Energy Transfer Partners	4.220	11.6	Q	11/03/16	1.2
GARS	Garrison Capital	1.120	11.6	Q	12/07/16	0.3
NRZ	New Residential Investment	1.840	11.6	Q	12/28/16	0.9
USAC	USA Compression Partners	2.100	11.5	Q	11/02/16	1.2
CPTA	Capitala Finance	1.560	11.4	M	01/18/17	1.0
FTR	Frontier Communications	0.420	11.4	Q	12/13/16	0.8
AGNC	AGNC Investment	2.160	11.4	M	12/28/16	0.1
EFC	Ellington Financial	1.800	11.4	Q	11/29/16	0.3
ANH	Anworth Mortgage Asset	0.600	11.3	Q	12/28/16	0.3
PMT	PennyMac Mortgage Investment Trust	1.880	11.3	Q	12/28/16	0.7
WHF	WhiteHorse Finance	1.420	11.2	Q	12/16/16	0.8
BKCC	BlackRock Capital Investment	0.840	11.2	Q	12/15/16	0.8
CHY	Calamos Convertible & Hi Income Fund	1.200	11.1	M	12/28/16	1.0
MCC	Medley Capital	0.880	11.0	Q	11/21/16	1.1
ARCX	Arc Logistics Partners	1.760	11.0	Q	11/03/16	-
SCM	Stellus Capital Investment	1.360	11.0	M	12/28/16	0.5
CNXC	CNX Coal Resources	2.050	10.9	Q	11/08/16	-
TWO	Two Harbors Investment	0.960	10.8	Q	12/28/16	0.6
ARI	Apollo Commercial Real Est. Finance	1.840	10.7	Q	12/28/16	0.6
MITT	AG Mortgage Investment Trust	1.900	10.7	Q	12/15/16	0.9
IVR	Invesco Mortgage Capital	1.600	10.7	Q	12/22/16	0.8
CHMI	Cherry Hill Mortgage Investment	1.960	10.6	Q	12/28/16	-
MMLP	Martin Midstream Partners	2.000	10.6	Q	11/03/16	1.4
STNG	Scorpio Tankers	0.500	10.5	Q	11/22/16	2.0
ARR	ARMOUR Residential REIT	2.280	10.4	M	01/12/17	0.6
RVT	Royce Value Trust	1.390	10.3	Q	12/09/16	1.2
TCRD	THL Credit	1.080	10.3	Q	12/13/16	1.0
SNR	New Senior Investment Group	1.040	10.2	Q	12/06/16	-
SLD	Sutherland Asset Management	1.400	10.2	Q	12/28/16	0.8
MFA	MFA Financial	0.800	10.1	Q	12/23/16	0.6

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
AmTrust Financial 7.50% Series D	AFSI-D	7.4%	BUY	Cisco Systems	CSCO	3.4%	BUY
Annaly Capital Mgmt. 7.625% C	NLY-C	7.9%	BUY	Cypress Semiconductor	CY	3.8%	BUY
Apollo Commercial 8.625% A	ARI-A	8.5%	BUY	HP, Inc.	HPQ	3.5%	BUY
Ashford Hospitality 7.375% G	AHT-G	8.0%	BUY	Microsoft	MSFT	2.5%	BUY
Banc of California 7.00% E	BANC-E	7.0%	BUY	Qualcomm	QCOM	3.3%	BUY
BB&T 5.625% Series H	BBT-H	5.8%	BUY	MANUFACTURING & SERVICES			
Charles Schwab 5.95% Series D	SCHW-D	6.0%	BUY	Carnival	CCL	2.7%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.9%	BUY	Cinemark Holdings	CNK	2.8%	BUY
Citigroup 7.125% Series J	C-J	6.4%	BUY	Cracker Barrel Old Country Store	CBRL	2.8%	BUY
Colony Capital 7.125% Series C	CLNY-C	7.6%	BUY	Kraft Heinz	KHC	2.7%	BUY
Customers Bancorp 6.00% Ser. F	CUBI-F	6.0%	BUY	Six Flags Entertainment	SIX	4.3%	BUY
eBay 6.00% Notes	EBAYL	5.8%	BUY	Target	TGT	3.3%	BUY
Goldman Sachs 5.50% J	GS-J	5.4%	BUY	Verizon Communications	VZ	4.3%	BUY
Hancock Holding 6.625% Sub Notes	HBHCL	6.1%	BUY	U.S. Banks			
IBERIABANK 6.60% Series C	IBKCO	6.2%	BUY	Banc of California	BANC	+3.0%	BUY
Invesco Mortgage 7.75% B	IVR-B	8.0%	BUY	First Republic	FRC	0.7%	BUY
KKR & Co. 6.75% Series A	KKR-A	6.7%	BUY	PacWest	PACW	3.7%	BUY
Maiden Holdings 6.25% Notes	MHLA	6.5%	BUY	REAL ESTATE INVESTMENT TRUSTS			
National General 7.50% Series B	NGHCO	7.6%	BUY	Communications S&L	CSAL	9.4%	BUY
National Retail Prop. 7.50% F	NNN-F	6.0%	BUY	Crown Castle Intl.	CCI	4.4%	BUY
PartnerRe 5.875% Series F	PRE-F	6.0%	BUY	CyrusOne	CONE	3.4%	BUY
PS Business Parks 5.20% W	PSB-W	6.0%	BUY	EPR Properties	EPR	5.4%	BUY
Qwest Corp. 6.50%	CTBB	7.1%	BUY	Hannon Armstrong	HASI	+7.0%	BUY
Qwest Corp. 6.875%	CTV	7.1%	DNA	Life Storage (was Sovran Self Storage)	LSI	4.5%	BUY
SCE Trust IV 5.375%	SCE-J	5.4%	BUY	Physicians Realty Trust	DOC	4.7%	BUY
SLM (Sallie Mae) Series A 6.97%	SLMAP	6.8%	DNA	Retail Opportunity Investments	ROIC	3.4%	BUY
Southern Co. 6.25% Series 2015A	SOJA	6.0%	BUY	Store Capital	STOR	4.7%	BUY
Torchmark 6.125% Debentures	TMK-C	6.1%	BUY	MASTER LIMITED PARTNERSHIPS (MLPs): ENERGY			
United States Cellular 7.25%	UZB	7.1%	BUY	Enviva Partners	EVA	7.9%	BUY
Wells Fargo 6.625% R	WFC-Q	5.8%	BUY	GasLog Partners (Taxed as corp)	GLOP	9.3%	BUY
PREFERRED SPECULATORS				Phillips 66 Partners	PSXP	4.4%	BUY
Costamare 8.75% Series D	CMRE-D	9.9%	BUY	Tesoro Logistics	TLLP	6.9%	BUY
GasLog 8.75% Series A	GLOG-A	8.7%	BUY	MLPs: EXCLUDING ENERGY			
Seaspan 7.88% H	SSW-H	10.1%	BUY	America First Multifamily	ATAX	9.3%	BUY
Teekay Offshore Partners 7.25% A	TOO-A	9.7%	BUY	Compass Diversified	CODI	8.0%	BUY
ETF MONTHLY INCOME				Macquarie Infrastructure (Converted to corp)	MIC	6.3%	BUY
iShares High Yield Corporate	HYG	5.3%	DNA	UTILITIES			
iShares Invest. Grade Corporate	LQD	3.3%	DNA	CenterPoint Energy	CNP	4.2%	BUY
iShares JPM Emerging Mkts.	EMB	4.8%	DNA	Dominion Resources	D	+3.9%	BUY
iShares S&P U.S. Preferred	PFF	5.9%	DNA	NextEra Energy	NEE	2.9%	BUY
MV CEF Municipal Income	XMPT	5.3%	DNA	Pattern Energy Group	PEGI	8.6%	BUY
ETF GROWTH OPPORTUNITIES				BUSINESS DEVELOPMENT CORPS			
F.T. Technology Dividend	TDIV	2.4%	BUY	Hercules Technology Growth	HTGC	8.8%	BUY
Oppenheimer Ultra Dividend	RDIV	3.1%	BUY	Main Street Capital	MAIN	7.5%	BUY
PS DWA Utilities	PUI	3.4%	BUY	INSURANCE			
WT Dividends Ex-Financials	DTN	3.2%	SELL	Arthur J. Gallagher	AJG	2.9%	BUY
WT LargeCap Dividend	DLN	2.6%	BUY	Cincinnati Financial	CINF	2.5%	BUY
Vanguard REIT	VNQ	4.8%	BUY	OIL			
CLOSED-END FUND MONTHLY INCOME				Chevron	CVX	3.7%	BUY
DNP Select Income	DNP	7.6%	BUY	CANADA STOCKS			
F&C/Claymore Preferred	FLC	-8.0%	DNA	Morneau Shepell	MSI.TO	4.1%	BUY
JH Premium Dividend	PDT	7.5%	BUY	Student Transportation	STB.TO/STB	7.4%	BUY
Pimco Corporate & Income	PCN	9.1%	DNA	DIVIDEND SPECULATORS			
Pimco Municipal Income II	PML	6.4%	DNA	CenturyLink	CTL	9.1%	BUY
CEF GROWTH OPPORTUNITIES				Mattel	MAT	5.5%	BUY
Cohen & Steers Realty	RQI	7.9%	BUY	NutriSystem	NTRI	2.0%	BUY
FP MLP & Energy	FEI	8.8%	BUY	Sun Communities	SUI	3.4%	BUY
JH Financial Opportunities	BTO	4.1%	BUY				
Reeves Utility Income	UTG	6.3%	BUY				

+x.x% = dividend hike, -x.x% = dividend cut

Bold: New pick or changed recommendation • **DNA:** Do Not Add

Questions?
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