



# DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

August 5, 2015

Order Online [www.DividendDetective.com](http://www.DividendDetective.com)  
 Toll Free (866) 632-1593

## Welcome to the August 2015 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Sample (Model) Portfolios, Dividend Monsters (50 highest yielding stocks), Dividend Hotshots, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

### Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, Dividend Scoreboard, Monthly Monsters, Dividend Stock Research Center, and more.

### Did You Get Our Mail?

If you were a subscriber on August 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

### 24 Hour Customer Service

Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: [dividenddetective@netbillingsupport.com](mailto:dividenddetective@netbillingsupport.com).

### Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: [support@dividenddetective.com](mailto:support@dividenddetective.com).

### Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

*Thanks for subscribing.*

*Harry Domash*

Contents	
Commentary .....	2-5
Last Month's Portfolio Returns .....	2
Corporate Bonds .....	6
Dividend Hotshots .....	6
Sample Portfolios .....	7
Dividend Monsters .....	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance .....	9
<i>All followed stocks&amp; funds including buy/sell ratings &amp; yields</i>	

**Breaking News**  
 affecting DD Stocks  
[DividendDetective.com/subs](http://DividendDetective.com/subs)  
 click on Breaking News

# DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

## August 2015 Commentary

### Review of July Results and This Month's Changes

#### MIXED MONTH - ENERGY STOCKS CLOBBERED

There were a lot of bumps along the way, but the overall market, at least as gauged by the S&P 500, ended the month with a 2% gain.

Starting with the good news, three of our four Sample (Model) Portfolios met or beat the S&P. Conservative, averaging a 4% return for the month did the best. Growth & Income and High Yield/Speculative both returned 2%. Unfortunately, Diversified Monthly, weighed down by a 24% drop in one particular preferred stock, averaged a 3% loss.

Looking at our Industry & Specialty portfolios, Insurance Industry, up 5%, and Manufacturing & Services, up 4% for the month, did the best. Our single-stock Oil Industry portfolio, down 8%, and our Business Development Companies (BDCs) portfolio, down 5% did the worst.

Here are last month's and year-to-date returns for our portfolios and for the S&P 500.

Portfolio	Avg. Returns	
	Last Month	YTD
Insurance Industry	5%	6%
Manufacturing & Services	4%	12%
ETF Growth	2%	0%
Real Estate Investment Trusts	2%	4%
Canada Stocks	2%	-8%
Dividend Speculators	1%	1%
ETF Monthly Income	1%	1%
MLP Partnerships: Excl. Energy	1%	15%
U.S. Banks	1%	1%
CEF Growth Opportunities	0%	-1%
Preferred Stocks	0%	4%
Utilities	0%	-6%
Closed-End Fund Monthly Income	-1%	-2%
MLP Energy Partnerships	-4%	9%
MLP General Partners	-4%	-2%
Business Development Co.	-5%	-1%
Oil Industry	-8%	-20%
Sample #1: Diversified Monthly	-3%	-5%
Sample #2: Conservative	4%	7%
Sample #3: Growth & Income	2%	5%
Sample #4: High Yield/Speculative	2%	0%
S&P 500	2%	2%

#### What Happened?

Last month's big crude oil price drop triggered a selloff in everything related to energy, whether it made sense or not. For instance, lower crude and natural gas prices should result in increased usage of those commodities, bringing more business to oil and nat-gas pipeline operators. Nevertheless, those stocks got hit hard.

The real or imagined economic slowdown in China was in the news all month but few of our stocks have significant business in China.

#### What's Next

Energy-related stocks probably won't recover until oil prices stabilize and then start moving back up. When that happens is unknowable, at least to us. Nevertheless, in our view, pipeline and other energy-related service stocks could rebound sharply when and if market sentiment changes. You're likely to miss a good part of that move if you wait until it becomes obvious that a rebound is in the works before you get back in. Thus, we're not selling our pipeline and other energy-related stocks.

U.S. economic indicators have been mixed, but we expect overall business to pick up as the year goes on.

#### What's New?

We're adding two new picks to our Preferred Stocks portfolio that are both paying around 7.5% dividend yields. Compare that to what you're getting from your money market accounts.

We're adding a new Manufacturing & Services pick with strong share price appreciation prospects that is paying 4.0%. We're also adding a new Real Estate Investment Trust (REIT) pick that we expect to grow sales, earnings and dividends around 15% to 20% annually for the next two years.

On the other side of the coin, we're selling one preferred that has gotten too expensive for our tastes, and a REIT that is growing revenues in a way that benefits company execs, but not shareholders. We're also selling a Speculator that we added as a turnaround play, but the turnaround didn't happen. Here are the details.

#### NEW BUYS, SELLS, ETC.

**PREFERRED STOCKS:** Buy AmTrust Financial (AFSI). Buy National General Holdings (NGHCO). Sell Summit Hotel (INN-B). **Do Not Add** to BreitBurn Energy (BBEP), Maiden Holdings (MHN) and Pennsylvania REIT (PEI-A).

**MANUFACTURING & SERVICES:** Buy Ford Motor (F).

**DIVIDEND SPECULATORS:** Sell Intersil (ISIL).

**REITS:** Buy CyrusOne (CONE). Sell STAG Industrial (STAG).

**BUSINESS DEVELOPMENT Cos (BDCs):** **Do Not Add** to Hercules Growth (HTGC), Main Street Capital (MAIN), and Triangle Capital (TCAP).

**SAMPLE PORT MONTHLY PAYERS:** Buy BlackRock Health Sciences (BME), Buy W.T. LargeCap Dividend (DLN). **Delete** Main Street Capital (MAIN). **Delete** BreitBurn Energy (BBEP).

## SAMPLE (MODEL) PORTFOLIOS

We offer four Sample Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Sample Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Sample Portfolio holdings.

### Diversified Monthly Payers Portfolio (-3.1% return)

EPR Properties (EPR), up 5%, and Reeves Utility Income (UTG), up 3%, did the best. Unfortunately, BreitBurn Energy Preferreds (BBEPP), down 24%, sunk the portfolio's returns. The second biggest loser was Main Street Capital (MAIN), down 5%.

BreitBurn is "do not add" rated in its home Preferred Stocks portfolio and we're replacing it here with BlackRock Health Sciences (BME), a Closed-End Fund paying a 4.4% yield.

Since we're temporarily rating all Business Development Companies (BDCs) as "do not add," we're replacing BDC Main Street Capital (MAIN) with Wisdom Tree LargeCap Dividend (DLN), a large-cap growth ETF paying a 2.6% yield.

### Conservative Portfolio (3.9%)

The new Kraft Heinz Company (KHC), up 13%, and Omega Healthcare (OHI), up 7%, were the leaders. Genuine Parts (GPC), down 1%, and preferred stock CHS, Inc. (CHSCL), at breakeven, were the laggards.

### Growth & Income Portfolio (2.0% return)

AbbVie (ABBV) and Tekla Life Sciences (HQL), both up 5%, did the best. Cinemark Holdings (CNK), down 2%, and First Trust Technology (TDIV), down 1%, were our only losers.

### High Yield/Speculative Portfolio (2.0% return)

Blackstone Mortgage Trust (BXMT) and Orchids Paper Products (TIS), both up 5%, were our biggest winners. Closed-end fund Flaherty & Crumrine Total Return, down 3%, was the only loser.

## PREFERRED STOCKS

**PORTFOLIO RETURNS: LAST MONTH -0.2%, YEAR-TO-DATE +4.4%**

**BEST:** PartnerRe (PRE-F) +6%, Vornado Realty (VNO-K) +4%

**WORST:** BreitBurn (BBEPP) -24%, Teekay Offshore (TOO-A) -12%

Year-to-date, Diana Shipping, up 10%, and Invesco Mortgage, up 9%, are the leaders. BreitBurn Energy, down 22%, and Teekay Offshore Partners, down 12%, are our only losers.

BreitBurn Energy (BBEP), a master limited partnership is a small U.S. oil and natural gas producer. Both BreitBurn's common and preferred share prices got hit last month when financial problems at competitor LINN Energy (LINE) surfaced. Then, on July 30, LINN Energy said it would suspend its common stock dividend. But BreitBurn Energy is not LINN. In fact, BBEP's balance sheet

was significantly strengthened in March when private equity firm EIG Global Energy Partners invested \$1 billion in BreitBurn preferred shares and senior notes.

### New Picks

We're adding two new picks to our Preferreds portfolio. Both have not been credit rated, which only means that the issuers chose not to pay to have their preferreds rated. They are not necessarily below investment quality. For both preferreds, the dividends are subject to the 15%/20% maximum tax rate and are non-taxable for corporate holders.

**AmTrust Financial Services 7.50% D (AFSI-D):** A U.S.-based full line global insurance company, Am Trust offers property and casualty, workers' compensation, professional and medical liability, etc. The preferreds, issued on 3/19/15, recently traded at \$25.40 per share, and are yielding 7.4% to new money.

**National General Holdings 7.50% B (NGHCO):** A specialty personal lines insurance company, National offers supplemental health, homeowners and niche insurance products in the U.S. The preferreds, issued on 4/15/15, recently traded at \$25.27, and are yielding 7.5% to new money.

### Don't Add to BreitBurn Energy (BBEPP)

BreitBurn preferreds, which recently traded at \$15.50 per share, would probably move back up to their \$25 call price should the market become convinced that BreitBurn Energy won't run short of cash to pay its preferred dividends. Obviously, there's a lot of money to be made if that happens.

However, while BreitBurn Energy's near-term financial stability has been secured, the outlook for crude oil prices has recently diminished. Now, some analysts see crude falling to the \$30 range. BreitBurn Energy has hedges in place that could allow it to remain profitable at least through 2016 no matter what happens to crude prices. However, longer-term, BreitBurn needs around \$55 per barrel, give or take, to be profitable. We're advising against adding to positions in BreitBurn preferreds pending more information on the outlook for crude oil prices as well as the prices needed for BreitBurn to remain profitable.

### More Do Not Adds

Most preferreds can be called (bought back by the issuer) at the call price (usually the issue price) five years after their IPO. Thus, if you pay \$27 per share for a preferred with a \$25 call price, you would have to take a potential \$2 per share loss into account when deciding whether to buy the preferred

That's why we publish the "yield to call" for our preferreds. It's the annualized return you would receive if you bought a preferred at the current market price and it was called on its call date. Since most preferreds are not called that soon, YTC is a worst case scenario. Our minimum YTCs to qualify for "buy" ratings are 4.0% for investment quality and 5.0% for unrated or junk-rated preferreds.

Last month, Maiden Holdings (MHNB) and Pennsylvania REIT (PEI-A) moved up in price to the point where they do not meet those minimums, so we're currently advising against adding to positions in both. We're also still advising against adding to positions in Digital Realty and Sallie Mae preferreds for similar reasons.

**Sell Summit Hotel (INN-B)**

Summit Hotel preferreds have moved up in price to the point where the risk of continuing to hold them outweighs the potential rewards.

**ETF MONTHLY INCOME** (EXCHANGE-TRADED FUNDS)

**PORTFOLIO RETURNS: LAST MONTH +0.7%, YEAR TO DATE +1.2%**

**BEST:** iS Preferred (PFF) +1.4%, iS Invest Gr. (LQD) +1.1%

**WORST:** iS High Yield (HYG) 0.0%, iS JPM Emerging (EMB) +0.5%

Given the non-stop chatter about rising interest rates, it was encouraging to see our fixed-income portfolio record gains in July.

**ETF GROWTH OPPORTUNITIES**

**PORTFOLIO RETURNS: LAST MONTH +1.9%, YEAR TO DATE +0.4%**

**BEST:** Vanguard REIT (VNQ) +6%, PS Pharma (PJP) +4%

**WORST:** FT Technology (TDIV) -1%, WT Div Ex-Fin (DTN) -0%

REITs and Pharma stocks led the way last month.

**CEF MONTHLY INCOME**

**PORTFOLIO RETURNS: LAST MONTH -1.0%, YEAR TO DATE -2.0%**

**BEST:** Clarion Global R.E. (IGR) +2.0%, AB Income (AGC) +1.1%

**WORST:** Guggenheim Strat. (GOF) -4.1%, F&C Total Return. (FLC) -2.9%

Clarion Global Real Estate shares are trading at a 16% discount to the value of its holdings. That means that you can get \$100 worth of real estate assets for \$84.

**CEF GROWTH OPPORTUNITIES**

**PORTFOLIO RETURNS: LAST MONTH -0.3%, YEAR TO DATE -0.7%**

**BEST:** Tekla Life Sciences (HQL) +5%, Reeves Utility (UTG) +3%

**WORST:** Cohen & Steers (MIE) -9%, Gabelli Multimedia (GGT) -2%

Cohen & Steers mostly holds Master Limited Partnerships (MLPs), which we expect to eventually rebound. We're still advising adding to Cohen & Steers.

**CORPORATE BONDS**

In terms of bond trading prices, our bonds mostly moved down in price, usually around 0.2% or so. Please see page 6 for details.

**BUSINESS DEVELOPMENT COMPANIES (BDCs)**

**PORTFOLIO RETURNS: LAST MONTH -5.1%, YEAR TO DATE -0.9%**

**BEST:** Hercules Tech (HTGC) -3%

**WORST:** Triangle Cap. (TCAP) -7%, Main Street (MAIN) -5%

Main Street hiked its regular monthly dividends by 3%.

**Do Not Add to BDCs**

The outlook for the BDC sector looks iffy and we're changing our advice on all three BDCs to "do not add" pending further analysis.

**INSURANCE INDUSTRY**

**PORTFOLIO RETURNS: LAST MONTH +5.1%, YEAR TO DATE +5.6%**

**BEST:** Cincinnati Financial (CINF) +10%

**WORST:** Arthur J. Gallagher (AJG) +0%

Arthur J. Gallagher and Cincinnati Financial both reported solid June quarter growth numbers. However, Cincinnati June quarter EPS beat analysts forecast by a whopping \$0.44.

Comments or Questions About DD Content?  
support@DividendDetective.com • 800.276-7721

**MANUFACTURING & SERVICES**

**PORTFOLIO RETURNS: LAST MONTH +3.8%, YEAR TO DATE +11.6%**

**BEST:** Kraft Heinz (KHC) +13%, Foot Locker (FL) +6%

**WORST:** Cinemark (CNK) -2%, Target (TGT) +0%

Kraft's merger with Heinz closed on July 2. The new name is "The Kraft Heinz Company" (KHC). Kraft's shareholders received one share of KHC plus \$16.50 in cash for each Kraft (KRFT) share.

Orchids Paper Products reported blowout June quarter numbers. Earnings soared 48% on a 45% gain in revenues. However, Genuine Parts and Six Flags reported unimpressive results.

Genuine acquired an automotive parts distributor in Australia with around \$90 million of annual revenues.

Kraft Heinz will report separate June quarter numbers for Kraft Foods and Heinz on August 10. Considering the recent merger, those numbers won't mean much.

**MASTER LIMITED PARTNERSHIPS: ENERGY**

**PORTFOLIO RETURNS: LAST MONTH -3.5%, YEAR TO DATE +8.6%**

**BEST:** Calumet Specialty (CLMT) +10%, Global Partners (GLP) +1%

**WORST:** CSI Compressco (CCLP) -12%, GasLog Ptnr. (GLOP) -7%

GasLog Partners reported weak June quarter numbers. However, GasLog said it intends to increase its September quarter payout by around 10% and grow its distributions 12% annually for the next few years.

Global Partners increased its quarterly payout by 2%, and Summit Midstream (SMLP) increased its quarterly distribution by 1%.

Despite the bumps along the road, the fundamental outlook for our MLPs remains strong. We're continuing to advise adding to positions.

**MLPs: EXCL-ENERGY**

**PORTFOLIO RETURNS: LAST MONTH +1.4%, YEAR TO DATE +15.0%**

**BEST:** Capital Products (CPLP) +3%, Macquarie (MIC) +3%

**WORST:** Blackstone Grp. (BX) -2%, America First (ATAX) +2%

In its June quarter report, Macquarie Infrastructure reported okay, but not its usual spectacular growth numbers. Capital Products Partners reported mixed, but on balance okay June quarter numbers.

Blackstone Group also reported mixed results, which reflected weak global markets. However, Blackstone's long-term outlook is still very good. Here's an example of why that's true. In 2010, Blackstone paid \$326.2 million to acquire specialty materials maker PGI Specialty products. Berry Plastics recently agreed to pay Blackstone \$2.45 billion for PGI, since renamed Avintiv, Inc.

Macquarie increased its quarterly dividend by 4%. Blackstone declared a \$0.74 per unit distribution, up 35% vs. year-ago. Capital Products raised its quarterly payout by 0.8%.

**MLP GENERAL PARTNERS**

**PORTFOLIO RETURNS: LAST MONTH -3.9%, YEAR TO DATE -1.8%**

**BEST:** Plains GP (PAGP) +0%, Targa Resources (TRGP) +0%

**WORST:** Williams (WMB) -9%, Spectra Energy (SE) -7%

Plains GP Holdings reported strong June quarter results. Williams, however, reported disappointing numbers. Nevertheless, Energy Transfer Equity (ETE) reiterated its proposal to acquire Williams

at an exchange ratio that valued Williams at \$58.59 per share. Williams has said that it was evaluating a variety of alternatives.

Targa Resources raised its quarterly dividend by 5% and Plains increased its quarterly payout by 2%.

## OIL INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH -8.3%, YEAR TO DATE -19.5%**

**Best:** Chevron (CVX) -8%

Chevron reported well below year-ago June quarter revenues and earnings. However, operating cash flow totaled \$3.84 per share, much higher than the \$1.07 required to fund the dividend. Chevron, paying a 4.7% yield, is worth holding.

## REAL ESTATE INVESTMENT TRUSTS (REITs)

**PORTFOLIO RETURNS: LAST MONTH +2.4%, YEAR TO DATE +3.7%**

**Best:** Omega Health (OHI) +7%, Physicians Realty (DOC) +6%

**Worst:** Hospitality Prop. (HPT) -3%, STAG Industrial (STAG) -1%

Buoyed by a recent acquisition, Omega Healthcare reported strong June quarter growth. STAG Industrial announced good revenue growth, but FFO (cash flow) was only even with year-ago. Blackstone Mortgage Trust (BXMT) reported mixed June quarter numbers but its acquisition of GE Capital's loan portfolio made year-ago comparisons difficult. Crown Castle International (CCI) also reported mixed June quarter results.

In May, Home Properties (HME) agreed to be acquired by a private equity firm for \$75.23 per share. The deal is expected to close by December 31. Home recently traded at \$73.70, \$1.53 below its take out price. Also, Home will probably pay another \$0.76 per share dividend in August. So, there is no point in selling now.

Omega Healthcare increased its quarterly dividend by 2%.

### New Pick

We're adding data center operator CyrusOne (CONE) to the portfolio. A January 2013 spin-off from Cincinnati Bell, CyrusOne operates more than 30 data centers in the U.S., London, and Singapore. Analysts are forecasting around 16% annual revenue and cash flow growth for at least the next two years. CyrusOne is shareholder friendly, raising its dividend by 31% in March 2014 and by 50% in March 2015. The current dividend yield is 4.1%.

### Sell STAG Industrial

STAG Industrial has been growing revenues around 25% annually, but that growth hasn't translated to the bottom line. June quarter FFO (cash flow) was exactly even with the year-ago quarter. We're selling STAG Industrial to focus on REITs with stronger cash flow growth prospects.

## U.S. BANKS

**PORTFOLIO RETURNS: LAST MONTH +0.9%, YEAR TO DATE +0.9%**

**Best:** Wells Fargo (WFC) +3%

**Worst:** PacWest (PACW) -1%

PacWest Bancorp reported good June quarter growth, although some numbers were boosted by a year-ago acquisition. Wells Fargo, for its part, announced mixed June quarter results.

## UTILITIES

**PORTFOLIO RETURNS: LAST MONTH +0.3%, YEAR TO DATE -6.0%**

**Best:** NextEra (NEE) +7%, Dominion (D) +7%

**Worst:** Pattern Energy (PEGI) -14%, NRG Yield (NYLD-A) -10%

NextEra Energy and Westar Energy (WR) both reported so-so June quarter regulated utilities numbers, but NextEra's unregulated Energy Resources alternative energy unit, with 19% year-over-year EPS growth, and 22% revenue growth, is showing real promise.

Pattern Energy Group will report its June quarter results before the bell on August 10. Pattern expects to report about \$27 million of June quarter cash available for distribution, which translates to around \$0.40 per share, up 67% vs. year-ago.

Pattern Energy increased its quarterly dividend by 3%. NRG Yield raised its quarterly payout by 5%. NRG Yield is targeting \$0.25/share quarterly dividends by its 2016 December quarter, which would be 19% above its current rate.

### Still Buy NRG Yield

Alternative energy producer NRG Yield's shares, already down, took a 14% hit after reporting disappointing June quarter numbers and cutting guidance for the balance of 2015. NRG Yield, and for that matter, Pattern Energy Group (PEGI), are long-term growth stories. We are still advising adding to positions.

## DIVIDEND SPECULATORS

**PORTFOLIO RETURNS: LAST MONTH +1.1%, YEAR TO DATE +1.2%**

**Best:** Sun Communities (SUI) +3%, Northern Tier (NTI) +2%

**Worst:** Intersil (ISIL) -2%, American Eagle (AEO) +0%

Northern Tier Energy reported blowout March quarter numbers. Sun Communities also announced strong June quarter growth, its first strong report in some time. Costamare reported only so-so results, while Intersil reported below year-ago revenues and earnings. Mattel also reported mostly below year-ago numbers, but we're still in the early innings of Mattel's turnaround story.

Northern Tier raised its quarterly distribution by 10% to \$1.19 per unit, which was 125% above its year-ago payout.

### Sell Intersil

We added Intersil to the portfolio in January 2014 for its turnaround story, but it's not happening. While new management is making good cost control improvements, new products aren't translating to revenue growth.

## CANADA STOCKS

**PORTFOLIO RETURNS: LAST MONTH +1.9%, YEAR TO DATE -8.1%**

**Best:** Student Trans. (STB) +4%

**Worst:** Morneau Shepell (MSI.TO) -0%

Morneau Shepell reported June quarter numbers more or less even with year-ago, except for cash flow, which fell short of year-ago.

Morneau Shepell agreed to acquire the U.S. health and welfare benefits administration business of Ceridian, which has offices in St. Petersburg, FL, and Salt Lake City, UT.

*Thanks for subscribing.  
Harry Domash*

hdomash@dividenddetective.com

## DIVIDEND HOTSHOTS

HIGH DIVIDEND PAYERS WITH SOLID DIVIDEND GROWTH TRACK  
RECORDS THAT ARE EXPECTED TO CONTINUE THEIR WINNING WAYS.

	Yld.	Fcst. Div. Gro		Yld.	Fcst Div. Gro
JMP ..... JMP Group .....	6.5	122	VTR ..... Ventas .....	4.7	6
SXL ..... Sunoco Logistics Partners .....	4.8	24	MWE ..... MarkWest Energy Partners .....	5.9	6
OZM ..... Och-Ziff Capital Management .....	10.1	18	BPL ..... Buckeye Partners .....	6.5	5
OKE ..... Oneok Partners .....	6.8	17	NGLS ..... Targa Resources Partners .....	9.9	5
LHO ..... LaSalle Hotel Properties .....	5.5	16	APU ..... AmeriGas Partners .....	8.0	5
DFT ..... DuPont Fabros Technology . .....	5.6	15	TCP ..... TC Pipelines .....	6.7	5
WES ..... Western Gas Partners .....	5.2	15	HP ..... Helmerich & Payne .....	4.7	5
CPSI ..... Computer Programs & Systems . .....	5.6	13	<b>CNP ..... CenterPoint Energy .....</b>	5.3	4
AHGP .... Alliance Holdings .....	10.5	12	HCN ..... Health Care REIT .....	4.8	4
NHI ..... National Health Investors .....	5.2	10	HCP ..... HCP, Inc. ....	5.8	4
GLP ..... Global Partners .....	8.8	10	NNN ..... National Retail Properties . .....	4.7	4
GEL ..... Genesis Energy .....	5.8	10	SO ..... Southern Company .....	4.9	4
CLMS .... Calamos Asset Management .....	5.0	9	OKS ..... Oneok Partners .....	10.1	3
<b>SE ..... Spectra Energy Corp. ....</b>	5.1	9	BMR ..... Biomed Realty Trust .....	4.9	3
ETP ..... Energy Transfer Partners .....	8.5	8	DLR ..... Digital Realty Trust .....	5.2	3
PAA ..... Plains All American Pipeline, .....	6.9	8	BGS ..... B&G Foods .....	4.7	3
SEP ..... Spectra Energy Partners .....	5.0	7	COP ..... ConocoPhillips .....	5.9	3
<b>OHI ..... Omega Healthcare Investors .....</b>	6.0	7	CBL ..... CBL & Associates Properties .....	6.6	3
ENLK ..... EnLink Midstream Partners .....	8.2	7	<b>CVX ..... Chevron Corporation .....</b>	5.0	2
FUN ..... Cedar Fair .....	5.5	7	VZ ..... Verizon Communications . .....	4.7	2
<b>EPR ..... EPR Properties .....</b>	6.3	6	MMLP .... Martin Midstream Partners .....	11.0	2
PM ..... Philip Morris International .....	4.7	6	EXLP ..... Exterran Partners .....	11.2	2
HEP ..... Holly Energy Partners .....	7.4	6	WPC ..... WP Carey .....	6.2	2
EDR ..... Education Realty Trust .....	4.8	6	T ..... AT&T .....	5.4	2
HWCC .... Houston Wire & Cable .....	5.2	6	LTC ..... LTC Properties .....	4.6	2

**Bolded:** "Buy" rated in our Managed Portfolios

See the Premium Members website for returns of earlier Hotshot portfolios.

**News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News***  
**Updated Multiple Times Daily • Accessed from Premium Members Homepage**

## CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

**Rating in green** = recent rating upgrade

**Rating in red** = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
<b>Conservative</b>						
AAA	931142DC4	Wal-Mart Stores	4/15/16	\$101.7	2.800	0.4
AA+	369604BC6	General Electric Co.	12/6/17	\$108.5	5.250	1.5
AA	931142CU5	Wal-Mart Stores	7/8/20	\$106.8	3.625	2.2
<b>Aggressive</b>						
A	073902RU4	Bear Sterns	2/1/18	\$112.6	7.250	2.0
A-	073902PN2	Bear Sterns	1/22/17	\$105.6	5.550	1.6
A-	61744YAD0	Morgan Stanley	12/28/17	\$109.4	5.950	1.9
<b>Speculative</b>						
BBB+	025816BG3	American Express	5/22/18	\$99.0	1.550	1.9
BBB+	172967DY4	Citigroup	2/15/17	\$105.5	5.500	2.1
BBB	50075NAV6	Kraft Foods	8/23/18	\$110.6	6.125	2.4
<b>Walk on the Wild Side</b>						
BB	832248AQ1	Smithfield Foods	7/1/17	\$110.1	7.750	2.3
<b>BB+</b>	780153AR3	Royal Caribbean Cruises	6/15/16	\$104.6	7.250	1.8
BB+	02005NAR1	Ally Financial	9/10/18	\$103.6	4.750	3.5

## DIVIDEND DETECTIVE SAMPLE (MODEL) PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

**Port #1 Monthly Payers:** diversified portfolio providing monthly income

**Port #2 Conservative:** minimizing risk is priority #1

**Port #3 Growth & Income:** high-dividend growth stocks

**Port #4 High-Yield/Speculative:** take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

### How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

#### Key

**New:** Addition to portfolio

**Delete (Sample Port Only):** Delete from Sample Portfolio only (not Industry/Specialty portfolio)

**Do Not Add:** Do not add to positions (not a sell)

**SELL:** Applies to Sample and Industry/Specialty portfolios

#### #1: **Monthly Payers**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
<b>BME</b>	<b>BlackRock Health Sciences</b> <i>New</i>	Closed-End Funds (Biotech/Pharma)	44.6	4.4%
IGR	Clarion Global Real Estate	Closed-End Funds (Global REITs)	8.1	7.4%
EPR	EPR Properties	REITs (Entertainment Properties)	57.1	6.4%
GOF	Guggenheim Strategic	Closed-End Funds (Gov. & Corp. Debt)	18.9	11.5%
PFF	iShares S&P U.S. Preferred	ETF (Preferred Stocks)	39.5	6.1%
<del>MAIN</del>	<del>Main-Street Cap.</del> <i>Delete (Sample Port Only)</i>	Business Development Cos.	30.4	8.7%
UTG	Reeves Utility Income	Closed-End Funds (Utilities & Telecom)	29.7	6.1%
<del>BBEPP</del>	<del>BreitBurn Energy</del> <i>Delete (Sample Port Only)</i>	Preferred Stock	15.5	13.3%
<b>DLN</b>	<b>W.T. LargeCap Dividend</b> <i>New</i>	ETF Growth (Large-Cap Growth)	73.1	2.6%

#### #2: **Conservative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
ACG	Alliance Bernstein Income	Closed-End Fund (Invest Grade Debt)	7.5	5.5%
CHSCL	CHS, Inc. 7.50% B	Preferred (Farmer Co-Op)	27.2	6.9%
GPC	Genuine Parts	Mfg/Services (Industrial Distributor)	89.0	2.8%
KHC	Kraft Heinz	Mfg/Services (Packaged Foods)	79.5	2.8%
MIC	Macquarie Infrastructure	MLPs Ex-Energy (converted to corp.)	84.9	5.0%
OHI	Omega Healthcare	REITs (Healthcare Properties)	36.3	6.1%
SUI	Sun Communities	Speculators (RV Community REIT)	63.7	4.4%

#### #3: **Growth & Income**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
ABBV	AbbVie	Mfg/Services (Pharma)	70.0	2.9%
CNK	Cinemark Holdings	Mfg/Services (Movie Theaters)	39.5	2.5%
TDIV	FT Technology Div.	ETF Growth (Tech)	26.1	3.1%
PJP	PS Dynamic Pharma	ETF Growth (Pharmaceuticals)	81.7	2.4%
TGT	Target	Mfg/Services (Retail)	81.9	2.5%
HQL	Tekla (H&Q) Life Sciences	Closed-End Fund (Biotech & Pharma)	29.9	6.7%
WFC	Wells Fargo	U.S. Banks	57.9	2.6%

#### #4: **High Yield/Speculative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
ADX	Adams Diversified Equity	Closed-End Fund (Growth Stocks)	14.4	8.2%
BXMT	Blackstone Mortgage Trust	REITs (Commercial Mortgage)	29.2	7.1%
DSX-B	Diana Shipping Series B	Preferred (Dry-Bulk Ships)	24.8	8.9%
FLC	F&C Total Return	Closed-End Fund (Preferreds & Bonds)	19.0	8.6%
MAT	Mattel	Speculators (Mfg. Toys & Dolls)	26.1	5.8%
NTI	Northern Tier Energy	Speculators (Oil Refiner)	24.3	13.0%
TIS	Orchids Paper Prod.	Mfg/Services (Paper Products)	25.2	5.5%

*Information believed correct, but accuracy not guaranteed.* Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

# DIVIDEND MONSTERS

## The 50 highest dividend yielding of the 800 stocks on the Big List

**Do Your Due Diligence** - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield %	Freq.
EVEP	EV Energy Partners .....	2.000	20.1	Q
WMC	Western Asset Mortgage Capital .....	2.560	19.4	Q
FELP	Foresight Energy .....	1.520	19.4	Q
AI	Arlington Asset Investment .....	3.500	18.6	Q
BBEP	BreitBurn Energy Partners .....	0.500	18.6	M
SDLP	SeaDrill Partners .....	2.270	18.5	Q
AMID	American Midstream Partners .....	1.890	18.4	Q
TICC	TICC Capital .....	1.160	18.0	Q
NMM	Navios Maritime Partners .....	1.770	17.5	Q
CMLP	Crestwood Midstream Partners .....	1.640	17.5	Q
ARR	ARMOUR Residential REIT .....	3.960	17.4	M
OXLC	Oxford Lane Capital .....	2.400	17.0	Q
OAKS	Five Oaks Investment .....	1.200	16.4	M
EARN	Ellington Residential Mortgage REIT .....	2.200	16.4	Q
KCAP	KCAP Financial .....	0.840	16.3	Q
SXE	Southcross Energy Partners .....	1.600	16.0	Q
MCEP	Mid-Con Energy Partners .....	0.500	15.7	Q
LRE	LRR Energy .....	0.750	15.6	Q
CEQP	Crestwood Equity Partners .....	0.550	15.3	Q
KNOP	KNOT Offshore Partners .....	2.040	14.8	Q
JMI	Javelin Mortgage Investment .....	1.080	14.8	M
PNNT	PennantPark Investment .....	1.120	14.7	Q
VNR	Vanguard Natural Resources .....	1.410	14.6	M
NDRO	Enduro Royalty Trust .....	0.460	14.5	M
CYS	CYS Investments .....	1.120	14.4	Q
NYMT	New York Mortgage Trust .....	1.080	14.4	Q
SXCP	SunCoke Energy Partners .....	2.330	14.4	Q
EFC	Ellington Financial .....	2.600	14.2	Q
PSEC	Prospect Capital .....	1.000	14.2	M
<b>CCLP</b>	<b>CSI Compressco .....</b>	<b>2.000</b>	<b>14.1</b>	<b>Q</b>
TAL	TAL International .....	2.880	14.0	Q
MCC	Medley Capital .....	1.200	14.0	Q
AZUR	Azure Midstream Partners .....	1.480	13.9	Q
PMT	PennyMac Mortgage Investment Trust .....	2.440	13.8	Q
SCM	Stellus Capital Investment .....	1.360	13.5	M
CIM	Chimera Investment .....	1.920	13.5	Q
MITT	AG Mortgage Investment Trust .....	2.400	13.4	Q
AMTG	Apollo Residential Mortgage .....	1.920	13.4	Q
RESI	Altisource Residential .....	2.200	13.2	Q
DX	Dynex Capital .....	0.960	13.2	Q
EMES	Emerge Energy Services .....	2.680	13.1	Q
HRZN	Horizon Technology Finance .....	1.380	13.0	M
TOO	Teekay Offshore Partners .....	2.150	13.0	Q
CELP	Cypress Energy Partners .....	1.630	13.0	Q
CVRR	CVR Refining .....	2.650	12.9	Q
OFS	OFS Capital .....	1.360	12.7	Q
IVR	Invesco Mortgage Capital .....	1.800	12.6	Q
HCLP	Hi-Crush Partners .....	1.900	12.6	Q
MTGE	American Capital Mortgage Investment .....	2.000	12.5	Q
AGNC	American Capital Agency .....	2.400	12.5	M
<b>CPLP</b>	<b>Capital Product Partners .....</b>	<b>0.950</b>	<b>12.5</b>	<b>Q</b>



**Due to Volatile Market Conditions, Our Buy/Sell Advice Has Changed**  
**Please click on link near top of Breaking News page for current recommendations.**

## DIVIDEND DETECTIVE AT A GLANCE

How did we come up with these ratings? See the portfolio write-ups on the Premium Members site to find out.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
<b>PREFERRED STOCKS</b>				<b>MANUFACTURING &amp; SERVICES</b>			
Allstate 6.625% Series E	ALL-E	6.2%	BUY	AbbVie	ABBV	2.9%	BUY
<b>AmTrust Financial 7.50% Series D</b>	<b>AFSI</b>	7.4%	<b>BUY</b>	Cinemark Holdings	CNK	2.6%	BUY
Annaly Capital Mgmt. 7.625% C	NLY-C	7.8%	BUY	Cisco Systems	CSCO	3.0%	BUY
Apollo Commercial 8.625% A	ARI-A	8.3%	BUY	Cracker Barrel Old Country Store	CBRL	2.6%	BUY
Aspen Insurance 7.25% Perpet.	AHL-B	6.9%	BUY	Foot Locker	FL	1.4%	BUY
BreitBurn Energy 8.25% Series A	BBEPP	13.3%	<b>DNA</b>	<b>Ford Motor</b>	<b>F</b>	4.0%	<b>BUY</b>
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.9%	BUY	Genuine Parts	GPC	2.8%	BUY
Diana Shipping 8.875% Series B	DSX-C	8.9%	BUY	Kraft Heinz (was Kraft Foods)	KHC	2.8%	BUY
Digital Realty Trust 7.375% Series H	DLR-H	6.8%	<b>DNA</b>	Orchards Paper Products	TIS	5.5%	BUY
GasLog 8.75% Series A	GLOG-A	8.6%	BUY	Six Flags Entertainment	SIX	4.5%	BUY
General Electric 4.875% Notes	GEB	4.8%	BUY	Target	TGT	2.5%	BUY
Hancock Holding 5.95% Sub Notes	HBHCL	6.0%	BUY	<b>U.S. Banks</b>			
Invesco Mortgage 7.75% B	IVR-B	8.1%	BUY	PacWest	PACW	4.3%	BUY
Kimco Realty 5.50% J	KIM-J	5.6%	BUY	Wells Fargo	WFC	2.6%	BUY
Lexington Realty Trust 6.50% Series C	LXP-C	6.8%	BUY	<b>REAL ESTATE INVESTMENT TRUSTS</b>			
Maiden Holdings 8.00% Notes	MHNB	7.4%	<b>DNA</b>	Blackstone Mortgage Trust	BXMT	7.1%	BUY
<b>National General 7.50% Series B</b>	<b>NGHCO</b>	7.4%	<b>BUY</b>	Crown Castle Intl.	CCI	4.0%	BUY
Navios Maritime 8.75% Services G	NM-G	12.2%	BUY	<b>CyrusOne</b>	<b>CONE</b>	4.1%	<b>BUY</b>
NorthStar Realty 8.875% Series C	NRF-C	8.5%	BUY	EPR Properties	EPR	6.4%	BUY
PartnerRe 5.875% Series F	PRE-F	5.7%	BUY	Hannon Armstrong	HASI	5.2%	BUY
Pennsylvania REIT 8.25% A	PEI-A	7.8%	<b>DNA</b>	Home Properties	HME	4.1%	<b>DNA</b>
Protective Life 6.25% Debentures	PL-C	6.0%	BUY	Hospitality Properties Trust	HPT	7.3%	BUY
Public Storage 6.375% Series Y	PSA-Y	6.0%	BUY	New Residential Investment	NRZ	11.5%	BUY
Qwest Corp. 6.875%	CTV	6.6%	BUY	Omega Healthcare investors	OHI	+6.1%	BUY
Seaspan 8.25% E	SSW-E	8.3%	BUY	Physicians Realty Trust	DOC	5.6%	BUY
SLM (Sallie Mae) Series A 6.97%	SLMAP	7.2%	<b>DNA</b>	STAG Industrial	STAG	7.0%	<b>SELL</b>
Summit Hotel 7.875% Series B	INN-B	7.2%	<b>SELL</b>	<b>MLP GENERAL PARTNERS</b>			
Teekay Offshore Partners 7.25% A	TOO-A	9.3%	BUY	Plains GP Holdings	PAGP	+3.5%	BUY
United States Cellular 7.25%	UZZB	7.0%	BUY	Spectra Energy	SE	4.9%	BUY
Vornado Realty 5.70% K	VNO-K	5.7%	BUY	Targa Resources Corp.	TRGP	+4.0%	BUY
<b>ETF MONTHLY INCOME</b>				Williams	WMB	4.5%	BUY
iShares High Yield Corporate	HYG	5.5%	BUY	<b>MASTER LIMITED PARTNERSHIPS (MLPs): ENERGY</b>			
iShares Invest. Grade Corporate	LQD	3.4%	BUY	Calumet Specialty Products	CLMT	10.0%	BUY
iShares JPM Emerging Mkts.	EMB	4.4%	BUY	CSI Compressco	CCLP	13.1%	BUY
iShares S&P U.S. Preferred	PFF	6.1%	BUY	GasLog Partners	GLOP	8.2%	BUY
<b>ETF GROWTH OPPORTUNITIES</b>				Global Partners	GLP	+8.5%	BUY
F.T. Technology Dividend	TDIV	3.1%	BUY	Summit Midstream Partners	SMLP	+7.6%	BUY
PS Dynamic Pharmaceutical	PJP	2.4%	BUY	<b>MLPs: EXCLUDING ENERGY</b>			
WT Dividends Ex-Financials	DTN	3.3%	BUY	America First Multifamily	ATAF	8.8%	BUY
WT LargeCap Dividend	DLN	2.6%	BUY	Blackstone Group	BX	7.3%	BUY
Vanguard REIT	VNQ	3.9%	BUY	Capital Product Partners	CPLP	+11.8%	BUY
<b>CLOSED-END FUND MONTHLY INCOME</b>				Macquarie Infrastructure (converted to corp)	MIC	+5.0%	BUY
AllianceBernstein Glb. High Income	AWF	8.3%	BUY	<b>UTILITIES</b>			
Alliance Bernstein Income Fund	ACG	5.5%	BUY	CenterPoint Energy	CNP	5.1%	BUY
CBRE Clarion Global Real Estate	IGR	7.4%	BUY	Dominion Resources	D	3.6%	BUY
Dreyfus High Yield Strategies	DHF	10.5%	BUY	NextEra Energy	NEE	2.9%	BUY
F&C/Claymore Preferred	FLC	8.6%	BUY	NRG Yield Class A	NYLDA	+4.1%	BUY
Guggenheim Strategic Opp	GOF	11.5%	BUY	Pattern Energy Group	PEGI	+5.8%	BUY
<b>CEF GROWTH OPPORTUNITIES</b>				Westar Energy	WR	3.8%	BUY
Adams Diversified Equity	ADX	8.2%	BUY	<b>BUSINESS DEVELOPMENT CORPS</b>			
Cohen & Steers MLP	MIE	8.5%	BUY	Hercules Technology Growth	HTGC	11.1%	<b>DNA</b>
Gabelli Multimedia	GGT	9.8%	BUY	Main Street Capital	MAIN	+8.9%	<b>DNA</b>
Tekla (H&Q) Life Sciences	HQL	7.8%	BUY	Triangle Capital Resources	TCAP	10.9%	<b>DNA</b>
Reeves Utility Income (	UTG	6.1%	BUY	<b>INSURANCE</b>			
<b>CANADA Stocks</b>				Arthur J. Gallagher	AJG	3.1%	BUY
Morneau Shepell	MSI.TO	4.7%	BUY	Cincinnati Financial	CINF	3.3%	BUY
Student Transportation	STB.TO/STB	9.3%	BUY	<b>DIVIDEND SPECULATORS</b>			
<b>DIVIDEND SPECULATORS</b>				American Eagle Outfitters	AEO	3.0%	BUY
Costamare	CMRE	6.3%	BUY	Digirad	DRAD	4.6%	BUY
Intersil	ISIL	3.9%	<b>SELL</b>	Mattel	MAT	5.8%	BUY
Northern Tier Energy	NTI	13.0%	BUY	Sun Communities	SUI	4.1%	BUY
<b>OIL</b>				<b>DIVIDEND DETECTIVE</b>			
Chevron	CVX	4.8%	BUY	+x.x% = dividend hike, -x.x% = dividend cut <b>Bold:</b> New pick or changed recommendation • DNA: Do Not Add			

+x.x% = dividend hike, -x.x% = dividend cut  
**Bold:** New pick or changed recommendation • DNA: Do Not Add

### How Do We Arrive at Our Buy/Sell Decisions?

It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.

[DividendDetective.com/subs](http://DividendDetective.com/subs)