



DIVIDEND DETECTIVE HIGHLIGHTS

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Welcome to the August 2014 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Sample Portfolios, Dividend Monsters (50 highest yielding stocks), Dividend Hotshots, Corporate Bond Portfolios, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Special Dividend Announcements, Ex-Dividend Calendar, Dividend Scoreboard, Monthly Monsters, and more.

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If you were a subscriber on August 3, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

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Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.

Harry Domash

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DIVIDEND DETECTIVE HIGHLIGHTS

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August 2014 Commentary

Review of July Results and This Month's Changes

ROUGH WEEK SINKS JULY RESULTS

For no apparent reason, the market fell apart last week. The Dow tumbled more than 450 points, erasing all of its gains for the year. The carnage was widespread. Almost all of our stocks were hit.

Only two of our 17 managed Industry and Specialty portfolios recorded gains for the month, one broke even, and the rest suffered losses, some substantial. Partnerships (MLPs), Excluding Energy, up 2%, and MLP Energy Partnerships, up 1%, were the sole winners. Dividend Speculators, down 7%, and Utilities, down 6%, were our biggest losers. Fortunately, most of our portfolios are still in positive territory for the year.

Looking at our Sample Portfolios; Conservative and Growth & Income, both down 1%, did the best. Living up to its name, High Yield/Speculative dropped 5%. By comparison, the S&P 500 lost 2% in July. Here's the entire portfolio list showing July and year-to-date returns.

Portfolio	Avg. Returns	
	Last Month	YTD
Partnerships: Ex-Energy	2%	9%
Energy Partnerships (MLPs)	1%	37%
Preferred Stocks	0%	14%
Canada Stocks	-1%	13%
ETF Monthly Income	-1%	6%
Large Banks	-1%	7%
CEF Growth Opportunities	-2%	-3%
Real Estate Investment Trusts	-2%	15%
Regional Banks	-2%	-3%
Monthly Paying Closed-End Funds	-3%	8%
Business Development Corps.	-4%	7%
Insurance Industry	-4%	-7%
Manufacturing & Services	-4%	0%
MLP General Partners	-5%	28%
Oil Industry	-5%	-5%
Utilities	-6%	12%
Dividend Speculators	-7%	-1%
Sample #1: Conservative	-1%	6%
Sample #2: Growth & Income	-1%	8%
Sample #3 High Yield/Speculative	-5%	2%
S&P 500	-2%	4%

What Happened?

You could blame the Argentine debt default, conflicts in the Middle East, sanctions against Russia, or concerns that the U.S. Fed might raise interest rates. In fact, it was probably just a long overdue correction for a high-flying market that had gone too far, too fast. In such a broadbased downturn, stocks move for reasons unrelated to their fundamentals. Hence, there's no point in trying to analyze why a specific stock moved a particular amount.

What's Next?

Assuming no unexpected global events, we expect the market to continue strong, with some bumps along the way, until year's-end. Of course, with all that's going on, you can't rule out unexpected events that could bring the market down. So, as we've advised last month; be prepared. Don't add cash to the market that you're going to need back in a few months—just in case.

What's New?

We're adding two new stocks this month. Our new Manufacturing & Services portfolio pick is a beaten down, out-of-favor retail play. It's paying 3.5% and is much more likely to head up than down from here. We're also adding a new Dividend Speculator pick with good growth potential paying 5.5%. Even better, it also offers exceptional short-term price appreciation potential if it mimics the actions of one of its major competitors.

We're also selling one pick from our Utilities portfolio that offers insufficient dividend growth potential. Here are the details.

NEW BUYS, SELLS, ETC.

Manufacturing & Services: Buy New Pick Target (TGT).

Dividend Speculators: Buy New Pick CenturyLink (CTL)

Utilities Sell Southern Company (SO).

SAMPLE (MODEL) PORTFOLIOS

We offer three Sample Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Sample Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Sample Portfolio holdings.

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Conservative Portfolio (-0.6% return)

Macquarie Infrastructure (MIC), up 12%, propelled last month's return. JP Morgan Chase (JPM), up 1%, came next. Genuine Parts (GPC), down 6%, and Kraft Foods (KRFT), down 5%, were the biggest losers.

Insurance industry stocks have been underperforming recently, so we're replacing Cincinnati Financial (CINF) with Omega Healthcare (OHI) from our Real Estate Investment Trust (REIT) portfolio. However, Cincinnati Financial is still "buy" rated in its home Insurance Industry portfolio.

Growth & Income Portfolio (-1.4% return)

Verizon Communications (VZ) and Icahn Enterprises (IEP), both up 4%, did the best. Targa Resources (TRGP), down 8%, and Foot Locker (FL), down 6%, did the worst.

High Yield/Speculative Portfolio (-4.6% return)

Diana Shipping Preferreds (DSX-B) and Hercules Technology Growth (HTGC), both up 2%, were the portfolio's only winners. Intersil (ISIL), down 14%, and SeaDrill (SDRL), down 9%, were our biggest losers.

PREFERRED STOCKS

PORTFOLIO RETURNS: +0.3%, YEAR TO DATE +14.4%

BEST: Vornado Realty (VNO-K) +3%, Seaspan (SSW-E), +3%

WORST: Lexington Realty (LXP-C), -2%, GE Capital (GEB) -2%

With only around half of our picks in the positive column, and our overall portfolio at breakeven, July was a bumpy month. Fortunately, we're still up 14.3% for the year, which is a lot better than the overall market.

Year-to-date, Vornado Realty, up 26%, and General Electric and Protective Life (PL-C), both up 23%, are the leaders. Allstate (ALL-E) and Atlas Pipeline (APL-E), both up only 1% since added on June 1, were the laggards.

Longer term; all of our picks have recorded gains since added. Sallie Mae (SLMAP), up 99%, and Lexington Realty, up 41%, are the champs.

Best buys this month include Kimco Realty (KIM-J), trading at a 10% discount to its call price and Lexington Realty, trading at a 6% discount. Other bargains include General Electric Capital (GEB) and PartnerRe (PRE-F), both at 4% discounts.

Breaking News
affecting DD Stocks
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CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: -1.7%, YEAR TO DATE -3.3%

BEST: H&Q Life Sciences (HQL) +2%, Kayne Anderson (KYN) -0%

WORST: Liberty All-Star Growth (ASG) -4%, Gabelli Multi. (GGT) -4%

During the month, Gabelli Multimedia (GGT) offered "Rights" to existing shareholders that entitled them to purchase one new GGT share at \$9 for each three shares already held. The offer expired on July 18.

Best buy this month: Kayne Anderson MLP, which usually trades at

a premium to its net asset value, is currently trading at a 2% discount.

Kayne Anderson MLP increased its quarterly dividend by 2.4%. KYN had already hiked its payout by 2.5% in March.

MONTHLY-PAYING CLOSED-END FUNDS

PORTFOLIO RETURNS: -3.0%, YEAR TO DATE +7.6%

BEST: Invesco Dy. Credit (VTA) -0%, AB Income (AGC) -1%

WORST: Reeves Utility (UTG) -5%, AB Global High Inc. (AWF) -4%

Dreyfus High Yield (DHF), starting with its August payout, cut its monthly dividend by 9% to \$0.029 per share.

Best Buys: AB Global High Income (AWF) and CBRE Clarion Global Real Estate (IGR) are both trading at unusually high discounts (-9% and -11%) to their net asset values (per-share value of holdings).

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH -0.8%, YEAR TO DATE +5.7%

BEST: iS Invest Gr (LQD) -0%, iS JPM Emerging (EMB) -0%

WORST: iS High Yield (HYG) -2%, iS Preferred (PFF) -1%

High yield bonds got hit hard last week, presumably by fears that interest rates might rise. That will happen sooner or later, but we think that later is more likely.

CORPORATE BONDS

Investment rated bond prices held steady in terms of trading prices last month, but that wasn't the case for junk-rated bonds. Ours dropped anywhere from 1.5% to 5.5%, driving yields up sharply.

For instance, in our *Walk on the Wild Side* portfolio, **Smithfield Foods 7.75% BB-** notes are yielding 3.4% to their 7/1/17 maturity and **Ally Financial 4.75% BB** notes are yielding 4.2% to their 9/10/18 maturity. See page 6 for details.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH -4.0%, YEAR TO DATE +6.5%

BEST: Hercules Tech (HTGC) +2%

WORST: Main Street (MAIN) -7%, Triangle Cap. (TCAP) -6%

In the only news, Hercules Technology Growth sold \$105 million of 6.25% notes due July 2024.

Triangle Capital Resources reports June quarter results on August 6, and Hercules and Main Street Capital both report the next day.

MLP GENERAL PARTNERS

PORTFOLIO RETURNS: LAST MONTH -5.1%, YEAR TO DATE +27.7%

BEST: Williams (WMB) -3%, Spectra Energy (SE) -4%

WORST: Targa Resources (TRGP) -8%, +5%, Plains GP (PAGP) -7%

If it's any consolation; in June, Williams, Targa Resources and Plains GP Holdings soared 25%, 21%, and 16%, respectively.

Looking at the June quarter reports in so far, Williams reported strong year-over-year growth in all categories, while Targa recorded mixed, but on balance, okay growth numbers.

Plains hiked its quarterly dividend by 8%, Targa announced a 7% increase, and Oneok raised its payout by 3%. Oneok's new payout is 72% (not a typo) above its year-ago dividend.

PARTNERSHIPS: ENERGY (MASTER LIMITED PARTNERSHIPS)**PORTFOLIO RETURNS: LAST MONTH +0.5%, YEAR TO DATE +36.8%****BEST:** Global Partners. (GLP) +7%, Emerge Energy (EMES) +1%
WORST: MarkWest Energy (MWE) -3%, Exterran Partners (EXLP) -2%

July was a busy month for distribution hikes. Emerge Energy increased its quarterly payout by 4%, Global Partners raised its distribution by 2%, and Exterran Partners and MarkWest Energy both increased their payouts by 1%.

Exterran Partners agreed to acquire 162 natural gas compression units from Chesapeake Energy for \$135 million. As a result, Exterran expects to increase its quarterly distribution by \$0.005 per unit (wow!) after the deal closes.

INSURANCE INDUSTRY**PORTFOLIO RETURNS: LAST MONTH -3.8%, YEAR TO DATE -6.5%****BEST:** Arthur J. Gallagher (AJG) -3%
WORST: Cincinnati Financial (CINF) -4%

Arthur J. Gallagher reported good June quarter growth from its main business, which is insurance brokerage, but not so much for its sideline businesses; risk management and clean coal. Cincinnati reported mixed results, mainly because storm-related expenses cut earnings. However, Cincinnati did report good book value growth, which is an important gauge for insurance firms.

Gallagher acquired two regional employee benefit consultants in the U.S., plus one in the UK with \$11 million in annual revenues.

LARGE BANKS**PORTFOLIO RETURNS: LAST MONTH -1.2%, YEAR TO DATE +7.0%****BEST:** JPMorgan Chase (JPM) +1%
WORST: Wells Fargo (WFC) -3%

Both of our banks announced June quarter results. JPMorgan Chase reported year-over-year growth of deposits, loans and book value, but otherwise mostly below year-ago numbers. Wells Fargo, for its part, recorded mixed, but also mostly below year-ago results.

MANUFACTURING & SERVICES**PORTFOLIO RETURNS: LAST MONTH -3.8%, YEAR TO DATE -0.4%****BEST:** Verizon (VZ) +4%, Cisco Sys. (CSCO) +2%
WORST: Six Flags (SIX) -10%, Kraft Foods (KRFT) -10%

Johnson & Johnson (JNJ) recorded good June quarter growth in all categories, while Kraft Foods announced positive, but more modest growth numbers. Verizon Communications and Genuine Parts both reported mostly strong June quarter numbers except for cash flow which fell short of year-ago. Covanta Holding (CVA) and TAL International (TAL) both announced mixed results, while Six Flags Entertainment (SIX) reported overall disappointing numbers.

New Pick

We're adding troubled retailer Target (TGT) to the portfolio. Target, formerly known for selling fashionable apparel and household item at discount prices, lost that cachet and had been losing market

share for some time. Then a massive credit card security breach in December further sunk sales and profits. Target fired its longtime CEO in April and hired a permanent replacement just last week. However, the stock didn't pop on the news because analysts thought that the new CEO, formerly a PepsiCo executive, did not have enough fashion experience. Given the pessimism around Target, there is plenty of room for upside surprises. Plus, we can collect a 3.5% yield while we're waiting for the turnaround.

OIL INDUSTRY**PORTFOLIO RETURNS: LAST MONTH -5.1%, YEAR TO DATE -4.8%****BEST:** Chevron (CVX) -1%
WORST: SeaDrill (SDRL) -9%

Chevron announced lackluster June quarter results. Production dropped, but reported earnings rose on higher crude oil prices. SeaDrill hasn't yet said when it plans to report its June quarter numbers.

PARTNERSHIPS: EX-ENERGY**PORTFOLIO RETURNS: LAST MONTH +1.7%, YEAR TO DATE +8.7%****BEST:** Macquarie (MIC) +12%, Icahn Enterprises (IEP) +4%
WORST: Capital Products (CPLP) -3%, Blackstone (BX) -1%

Blackstone Group and Carlyle Group both reported blowout June quarter growth numbers in all categories. Macquarie Infrastructure also reported strong June quarter results, but not quite as impressive as Blackstone and Carlyle. Capital Product Partners reported mixed June quarter results, but its outlook remains strong. Icahn reports on August 5.

Macquarie agreed to buy the 50% stake that it didn't already own in International-Maxtex Tank Terminals for \$1.03 billion. IMTT owns 10 marine terminals in the U.S. and two partially-owned terminals in Canada.

Macquarie said it expects to generate free cash flow totaling \$5.10 per share in 2015, and intends to distribute 80% to 85% of that to shareholders. Thus, it's forecasting 2015 distributions of \$4.08 to \$4.34 per share, up 11% to 18% vs. 2014.

Blackstone hiked its quarterly distribution by 57% to \$0.55/unit, which was 39% above its year-ago payout. Macquarie increased its quarterly distribution by 1% to \$0.95 per share.

Blackstone partnered with an African developer to build and operate large-scale infrastructure projects across Sub-Saharan Africa.

REAL ESTATE INVESTMENT TRUSTS (REITs)**PORTFOLIO RETURNS: LAST MONTH -2.2%, YEAR TO DATE +14.7%****BEST:** Home Prop. (HME) +3%, Omega Health (OHI) +1%
WORST: QTS Realty (QTS) -5%, STAG Industrial (STAG) -4%

Blackstone Mortgage (BXMT) reported very strong year-over-year growth numbers across the board. Omega Healthcare Investors and STAG Industrial also reported good growth numbers. EPR Properties (EPR) announced mixed, but on balance okay

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June quarter results. QTS Realty Trust (QTS) reported good year-over-year revenue growth, but since it's a recent IPO, there were no year-ago cash flow (FFO) comparisons.

Omega Healthcare increased its quarterly dividend by 2%, which was up 9% vs. its year-ago payout.

REGIONAL BANKS

PORTFOLIO RETURNS: LAST MONTH -2.0%, YEAR TO DATE -3.0%

BEST: New York Community (NYCB) -1%

WORST: Valley National (VLY) -3%

Both of our banks reported June quarter results. Both suffered from a big drop-off in their mortgage businesses, which squashed non-interest income, and hence, overall earnings. However, both recorded good loan growth, modest deposit growth numbers, and lower default loan numbers. The main difference was that Valley National's net interest margin (profit margin on loans) increased, but New York Community's NIM dropped vs. year-ago.

UTILITIES

PORTFOLIO RETURNS: LAST MONTH -5.9%, YEAR TO DATE +11.5%

BEST: Southern Co. (SO) -3%, CenterPoint (CNP) -5%

WORST: NextEra (NEE) -8%, Avista (AVA) -7%

Looking at reports in so far, Southern reported generally good (for a utility) June quarter results, while Dominion (D) and NextEra recorded mixed, but mostly below year-ago numbers.

Sell Southern

Southern Company's next 12 months' dividend growth outlook falls below our minimum requirements for this portfolio.

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DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH -6.8%, YEAR TO DATE -0.8%

BEST: Sun Communities (SUI) +6%, Costamare (CMRE) +3%

WORST: Navios Maritime (NM) -21%, Northern Tier (NTI) -7%

Costamare and Sun Communities both reported good June quarter growth numbers in all categories. Digirad (DRAD) also reported good June quarter numbers, but forecast slower growth for the balance of the year. Intersil (ISIL) reported good earnings growth on more or less flat revenue growth, which is in-line with its plan to shift sales from relatively low margin items to more profitable products. Thus, its recovery strategy is still on track.

New Pick

Formerly, a rural wireline telephone services provider, CenturyLink (CTL) has transformed into a provider of broadband wireline telephone, data, voice and managed communications services to residential, business, and government clients. In fact, it is now the third-largest US telecom company by total access lines. We were already evaluating CTL for inclusion in this portfolio when, last week, competitor Windstream received approval to spin-off its wireline telephone business into a REIT. With that cat out of the bag, CenturyLink will probably follow the same path. If it does, we expect a sizable capital gain on the spin-off. If that doesn't happen, CTL still has good growth prospects. Its yield is 5.5%.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH -0.9%, YEAR TO DATE +13.4%

BEST: Student Trans. (STB) +0%

WORST: Morneau Shepell (MSI.TO) -2%

Student Transportation announced new contracts in Idaho, Pennsylvania, and Vermont that will add around \$11 million (2%) to annual revenues.

Thanks for subscribing.

Harry Domash

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What's Hot Now?

See Premium Members site for stocks in each category

Sector	12-Mo % Rtrn	YTD % Rtrn	1-Mo % Rtrn
Shipping: Liquefied Natural Gas (LNG) ...	81	73	3
Energy Partners: Misc	37	25	-3
MLP General Partners	38	20	-3
Real Estate Investment Trusts: Lodging .	29	20	-3
Telecom Services: US Based	22	19	5
Real Estate Invest. Trusts: Self Storage ..	15	19	-1
Technology: Semiconductors	26	19	-5
Energy Partnerships: Coal	15	18	2
Healthcare Services	37	17	-3
Canada: Energy Pipelines	23	16	2
Canada: Energy Refining & Marketing	22	15	-1
Mining	6	15	-2
U.S. Royalty Trusts (Coal, Oil, & Nat. Gas) .	11	15	-4
Canada Energy E&P	22	15	-10
Aerospace	39	14	5
REITs Property, Ex-Lodging & Lumber	12	14	0
Real Estate Investment Trusts: Finance .	19	14	-1
Stocks: Preferred	10	13	-2
Media & Advertising	17	12	-2
Energy Ptn: Liquefied Natural Gas (LNG) 14	14	12	-4
Canada Banks	24	11	0
Utilities	9	11	-2
Energy Ptn.: Exploration & Production	20	11	-2
Shipping: Oil Tankers	31	11	-6
Canada: REITs	15	10	1
Canada: Investment Funds/Trusts	26	9	1
Energy Ptn.: Propane/Heating Oil	15	9	-3
Tobacco	11	9	-5
Energy: Exploration & Production	14	8	-5
Technology: Components	21	8	-8
Energy Partnerships: Pipelines	12	7	-3
Technology: Semiconductor Equipment ..	17	7	-4
China Stocks	6	6	3
Real Estate Investment Trusts: Misc.	3	6	-2
Pharmaceuticals & Biotech	12	6	-5
Canada: Utilities	2	5	-4
Large Banks	10	5	-5
Emerging Markets Ex-China	21	4	1
Canada: Telecom	9	4	-1
Partnerships - Excluding Energy	10	4	-2
Financial Managers - Ex Partnerships	12	3	2
Canada: Restaurants	9	3	0
Canada: General Business	13	3	-2
Chemicals	21	3	-2
Food Processing	-3	2	-6
Energy Partnerships: Natural Gas Storage ..	6	0	-11

DIVIDEND HOTSHOTS

HIGH DIVIDEND PAYERS WITH SOLID DIVIDEND GROWTH TRACK
RECORDS THAT ARE EXPECTED TO CONTINUE THEIR WINNING WAYS.

	Yld.	Ann. Div.		Yld.	Ann. Div.
AHGP Alliance Holdings GP	5.0	3.48	NHI National Health Investors	5.2	3.08
ARLP Alliance Resource Partners	5.1	2.50	NNN National Retail Properties	4.7	1.68
MO Altria Group	4.7	1.92	ORI Old Republic International	5.0	0.73
APU AmeriGas Partners	7.8	3.52	OHI Omega Healthcare Investors	5.6	2.04
T AT&T	5.2	1.84	OKS Oneok Partners	5.5	3.04
FUN Cedar Fair	5.4	2.80	PM Philip Morris International	4.6	3.76
DRI Darden Restaurants	4.7	2.20	PAA Plains All American Pipeline	4.6	2.58
DPM DCP Midstream Partners	5.6	3.03	O Realty Income Corp	5.1	2.19
DFT DuPont Fabros Technology	5.1	1.40	RGP Regency Energy Partners	6.4	1.96
EPB El Paso Pipeline Partners	7.9	2.60	RAI Reynolds American	4.8	2.68
EEP Enbridge Energy Partners	6.6	2.22	SNH Senior Housing Properties Trust	6.8	1.56
EXLP Exterran Partners	7.9	2.17	SO Southern Company	4.9	2.10
GLP Global Partners	6.2	2.55	SPH Suburban Propane Partners	8.0	3.50
HCP HCP, Inc.	5.2	2.18	TAL TAL International Group	6.6	2.88
HCN Health Care REIT	4.9	3.18	NGLS Targa Resources Partners	4.7	3.12
HEP Holly Energy Partners	6.2	2.06	TCP TC Pipelines	6.4	3.36
HME Home Properties	4.6	2.92	TLP TransMontaigne Partners	6.2	2.66
KMP Kinder Morgan Energy Partners	6.9	5.56	VTR Ventas	4.6	2.90
LGCY Legacy Reserves	8.5	2.44	WGL WGL Holdings	4.5	1.76
LINE Linn Energy	9.6	2.90	WPZ Williams Partners	7.3	3.67
LTC LTC Properties	5.3	2.04	WPC WP Carey	5.5	3.60
MWE MarkWest Energy Partners	5.1	3.52			

Bolded: "Buy" rated in our Managed Portfolios

See the Premium Members website for returns of earlier Hotshot portfolios.

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CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DC4	Wal-Mart Stores	4/15/16	\$104.0	2.800	0.5
AA+	369604BC6	General Electric Co.	12/6/17	\$112.4	5.250	1.4
AA+	36966RW93	GE Capital Internotes	4/15/19	\$113.0	5.125	2.2
Aggressive						
A-	61747YCT0	Morgan Stanley	11/2/15	\$103.3	3.450	0.8
A-	073902PN2	Bear Sterns	1/22/17	\$109.8	5.550	1.5
A-	61744YAD0	Morgan Stanley	12/28/17	\$113.5	5.950	1.8
Speculative						
BB+	459745GM1	International Lease Fin.	4/1/15	\$102.3	4.875	1.4
BBB+	172967DY4	Citigroup	2/15/17	\$108.9	5.500	1.9
BBB-	50075NAV6	Kraft Foods	8/23/18	\$113.7	6.125	2.5
Walk on the Wild Side						
BB-	832248AQ1	Smithfield Foods	7/1/17	\$112.0	7.750	3.4
BB	780153AR3	Royal Caribbean Cruises	6/15/16	\$109.0	7.250	2.2
BB	02005NAR1	Ally Financial	9/10/18	\$102.0	4.750	4.2

DIVIDEND DETECTIVE SAMPLE (MODEL) PORTFOLIOS

Too many choices? Here are short lists of stocks to buy now based on three different investing priorities

- Conservative: minimizing risk is priority #1
- Growth & Income: high-dividend growth stocks
- High-Yield/Speculative: take a walk on the wild side for highest potential returns

Historical Sample Portfolio returns: link available here on Premium Members Site

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
 - Resist the temptation to cherry pick portfolio selections

Key

Addition to portfolio this month **looks like this New**

Deletion from Sample Portfolios only (not industry portfolios) **looks like this Delete (Sample Port Only)**

Do not add to positions (not a sell): Do Not Add

Sells **look like this SELL**

Conservative

These stocks were selected first for the lowest possible risk with diversification between industries, then for the highest dividend yields.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
CINF	Cincinnati Fin. Delete (Sample Port Only)	Insurance (Property & Casualty)	46.0	3.8%
GEB	General Electric 4.875%	Preferred (Conglomerate)	24.1	5.1%
GPC	Genuine Parts	Mfg/Services (Industrial Distributor)	82.8	2.8%
VTA	Invesco Dynamic Credit	Closed-End Fund (Floating Rate Credit)	12.9	7.0%
JPM	JPMorgan Chase	Large Banks	57.7	2.8%
KRFT	Kraft Foods	Mfg/Services (Packaged Foods)	53.6	3.9%
MIC	Macquarie Infrastructure	Partnerships Ex-Energy (taxed as corp.)	69.7	5.5%
OHI	Omega Healthcare NEW	REITs (Healthcare Properties)	36.5	5.6%

Growth & Income

Dividend paying growth stocks. The main selection criteria are forecast annualized earnings growth with diversification between industries.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
BXMT	Blackstone Mortgage Tr.	REITs (Commercial Prop. Lender)	28.5	6.7%
FL	Foot Locker	Mfg/Services (Retail)	47.5	1.9%
HQL	H&Q Life Sciences	Closed-End Fund (Biotech & Pharma)	21.1	8.1%
IEP	Icahn Enterprises	Partnerships Ex-Energy (Activist Investing)	104.0	5.8%
JNJ	Johnson & Johnson	Mfg/Services (Pharma)	100.1	2.8%
TRGP	Targa Resources	Energy General Partners	127.5	2.2%
VZ	Verizon Communications	Mfg/Services (Telecom)	50.4	4.2%

High Yield/Speculative

Highest yielding low to medium risk stocks with diversification between industries.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
CPLP	Capital Products Partners	Partnerships Ex-Energy (Shipping, taxed as corp.)	11.1	8.4%
DSX-B	Diana Shipping Series B	Preferred (Dry-Bulk Ships)	26.5	8.4%
FLC	F&C Total Return	Closed-End Fund (Preferreds & Bonds)	19.3	8.5%
HTGC	Hercules Technology Growth	Business Development Corp.	16.4	7.6%
ISIL	Intersil	Speculators (Semiconductors)	12.8	3.7%
NTI	Northern Tier Energy	Speculators (Oil Refiner)	25.0	11.0%
SDRL	SeaDrill	Oil Industry (Deepwater Drilling))	36.3	11.0%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield %	Freq.
CHKR	Chesapeake Granite Wash Trust	2.580	22.5	Q
WHZ	Whiting USA Trust II	2.680	20.6	Q
PER	SandRidge Permian Trust	2.430	18.9	Q
ECT	Eca Marcellus Trust I	1.340	18.8	Q
ORC	Orchid Island Capital	2.160	16.1	M
ALDW	Alon USA Partners	2.760	15.6	Q
CVRR	CVR Refining	3.840	15.2	Q
ROYT	Pacific Coast Oil Trust	1.580	15.1	M
RSO	Resource Capital	0.800	14.6	Q
CYS	CYS Investments	1.280	14.3	Q
NYMT	New York Mortgage Trust	1.080	14.1	Q
NTLS	nTelos Holdings	1.680	14.0	Q
JMI	Javelin Mortgage Investment	1.800	13.8	M
EARN	Ellington Residential Mortgage REIT	2.200	13.5	Q
AI	Arlington Asset Investment	3.500	13.4	Q
RNO	Rhino Resource Partners	1.780	13.2	Q
MITT	AG Mortgage Investment Trust	2.400	13.0	Q
MTGE	American Capital Mortgage Investment	2.600	13.0	Q
EFC	Ellington Financial	3.080	13.0	Q
OZM	Och-Ziff Capital Management Group	1.740	12.9	Q
KCAP	KCAP Financial	1.000	12.7	Q
PSEC	Prospect Capital	1.326	12.5	M
NRF	NorthStar Realty Finance	2.000	12.3	Q
TICC	TICC Capital	1.160	12.2	Q
DX	Dynex Capital	1.000	12.1	Q
ARP	Atlas Resource Partners	2.359	11.9	M
IVR	Invesco Mortgage Capital	2.000	11.8	Q
NRZ	New Residential Investment	0.700	11.7	Q
MCC	Medley Capital	1.480	11.5	Q
CIM	Chimera Investment	0.360	11.3	Q
AGNC	American Capital Agency	2.600	11.2	Q
NTI	Northern Tier Energy	2.750	11.1	Q
SDRL	SeaDrill	4.000	11.1	Q
ANH	Anworth Mortgage Asset	0.560	11.0	Q
PMT	PennyMac Mortgage Investment Trust	2.360	11.0	Q
LRE	LRR Energy	1.980	10.9	Q
SRV	Cushing MLP Total Return Fund	0.900	10.6	Q
CMO	Capstead Mortgage	1.360	10.6	Q
VOC	VOC Energy Trust	1.560	10.5	Q
FULL	Full Circle Capital	0.804	10.5	M
HTS	Hatteras Financial	2.000	10.4	Q
NGPC	NGP Capital Resources	0.640	10.4	Q
FSC	Fifth Street Finance	1.000	10.4	M
CHMI	Cherry Hill Mortgage Investment	2.040	10.3	Q
STON	StoneMor Partners	2.440	10.3	Q
AMTG	Apollo Residential Mortgage	1.680	10.3	Q
TCRD	THL Credit	1.360	10.3	Q
WHF	WhiteHorse Finance	1.420	10.2	Q
TWO	Two Harbors Investment	1.040	10.1	Q
HRZN	Horizon Technology Finance	1.380	10.1	M
MRCC	Monroe Capital	1.360	10.1	Q

DIVIDEND DETECTIVE AT A GLANCE

How did we come up with these ratings? See the portfolio write-ups on the Premium Members site to find out.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				MANUFACTURING & SERVICES			
Allstate 6.375% Series E	ALL-E	6.4%	BUY	Cinemark Holdings	CNK	3.0%	BUY
American Financial 6.375% Senior	AFW	6.2%	BUY	Cisco Systems	CSCO	3.0%	BUY
Annaly Capital Mgmt. 7.625% C	NLY-C	7.8%	BUY	Covanta Holding	CVA	4.9%	BUY
Apollo Commercial 8.625% A	ARI-A	8.2%	BUY	Foot Locker	FL	1.9%	BUY
Armour Residential 8.25% A	ARR-A	8.1%	BUY	Genuine Parts	GPC	2.8%	BUY
Aspen Insurance 7.25% Perpet.	AHL-B	7.0%	BUY	Johnson & Johnson	JNJ	2.8%	BUY
Atlas Pipeline 8.25% Series E	APL-E	8.1%	BUY	Kraft Foods Group	KRFT	3.9%	BUY
BreitBurn Energy 8.25% Series A	BBEPP	8.1%	BUY	Six Flags Entertainment	SIX	4.9%	BUY
Diana Shipping 8.875% Series B	DSX-B	8.4%	BUY	TAL International	TAL	6.5%	BUY
Endurance Specialty 7.50% B	ENH-B	7.1%	BUY	Target	TGT	3.5%	BUY
General Electric 4.875% Notes	GEB	5.1%	BUY	Verizon Communications	VZ	4.2%	BUY
Goodrich Petroleum 10.0% Series C	GDP-C	9.1%	BUY	REGIONAL BANKS			
Kimco Realty 5.50% J	KIM-J	6.0%	BUY	New York Community Bank	NYCB	6.3%	BUY
Lexington Realty Trust 6.50% Series C	LXP-C	6.9%	BUY	Valley National Bancorp	VLY	4.6%	BUY
Maiden Holdings 8.00% Notes	MHNB	7.7%	BUY	LARGE BANKS			
Navios Maritime 8.75% Services G	NM-G	8.6%	BUY	JPMorgan Chase	JPM	2.8%	BUY
NorthStar Realty 8.875% Series C	NRF-C	8.7%	BUY	Wells Fargo	WFC	2.8%	BUY
PartnerRe 5.875% Series F	PRE-F	6.1%	BUY	REAL ESTATE INVESTMENT TRUSTS			
Pennsylvania REIT 8.25% A	PEI-A	7.8%	BUY	Blackstone Mortgage Trust	BXMT	6.7%	BUY
Protective Life 6.25% Debentures	PL-C	6.1%	BUY	EPR Properties (Entertainment Properties Tr.)	EPR	6.3%	BUY
Qwest Corp. 7.50%	CTW	7.1%	BUY	Hannon Armstrong	HASI	6.4%	BUY
Seaspan 8.25% E	SSW-E	7.9%	BUY	Home Properties	HME	4.4%	BUY
SLM (Sallie Mae) Series A 6.97%	SLMAP	7.2%	BUY	Hospitality Properties Trust	HPT	6.9%	BUY
Summit Hotel 7.875% Series B	INN-B	7.5%	BUY	Omega Healthcare investors	OHI	+5.6%	BUY
Teekay Offshore Partners 7.25% A	TOO-A	7.1%	BUY	Physicians Realty Trust	DOC	6.4%	BUY
Vornado Realty 5.70% K	VNO-K	5.9%	BUY	QTS Realty Trust	QTS	4.3%	BUY
MONTHLY-PAYING CLOSED-END FUNDS				STAG Industrial	STAG	5.8%	BUY
AllianceBernstein Glb. High Income	AWF	7.1%	BUY	MLP GENERAL PARTNERS			
Alliance Bernstein Income Fund	ACG	5.6%	BUY	Oneok	OKE	+3.6%	BUY
CBRE Clarion Global Real Estate	IGR	6.0%	BUY	Plains GP Holdings	PAGP	+2.5%	BUY
Dreyfus High Yield Strategies	DHF	-8.8%	BUY	Spectra Energy	SE	3.3%	BUY
F&C/Claymore Preferred	FLC	8.5%	BUY	Targa Resources Corp.	TRGP	+2.2%	BUY
Guggenheim Strategic Opp	GOF	10.2%	BUY	Williams	WMB	4.0%	BUY
Invesco Dynamic Credit Opp	VTA	7.0%	BUY	ENERGY PARTNERSHIPS (MLPs)			
Reeves Utility Income	UTG	5.8%	BUY	Calumet Specialty Products	CLMT	8.8%	BUY
CEF GROWTH OPPORTUNITIES				Emerge Energy Services	EMES	+4.4%	BUY
Gabelli Multimedia	GGT	9.5%	BUY	Exterran Partners	EXLP	+7.9%	BUY
H&Q Life Sciences	HQL	8.1%	BUY	Global Partners	GLP	+5.9%	BUY
Kayne Anderson MLP	KYN	+6.5%	BUY	MarkWest Energy Partners	MWE	+5.0%	BUY
Liberty All-Star Growth	ASG	6.2%	BUY	PARTNERSHIPS EX-ENERGY			
CANADA Stocks				America First Multifamily	ATAX	8.3%	BUY
Morneau Shepell	MSI.TO	4.6%	BUY	Blackstone Group	BX	+5.8%	BUY
Student Transportation	STB.TO/STB	7.9%	BUY	Carlyle Group	CG	6.3%	BUY
DIVIDEND SPECULATORS				Capital Product Partners	CPLP	8.4%	BUY
CenturyLink	CTL	5.5%	BUY	Icahn Enterprises	IEP	5.8%	BUY
Costamare	CMRE	4.7%	BUY	Macquarie Infrastructure	MIC	+5.5%	BUY
Digirad	DRAD	6.1%	BUY	UTILITIES			
Intersil	ISIL	3.7%	BUY	Avista	AVA	4.1%	BUY
Navios Maritime Holdings	NM	3.0%	BUY	CenterPoint Energy	CNP	3.9%	BUY
Northern Tier Energy	NTI	11.0%	BUY	Dominion Resources	D	3.5%	BUY
Sun Communities	SUI	4.9%	BUY	NextEra Energy	NEE	3.1%	BUY
ETF MONTHLY INCOME				Pattern Energy Group	PEGI	4.2%	BUY
iShares High Yield Corporate	HYG	5.8%	BUY	Southern Company	SO	4.9%	SELL
iShares Invest. Grade Corporate	LQD	3.6%	BUY	Westar Energy	WR	3.9%	BUY
iShares JPM Emerging Mkts.	EMB	4.5%	BUY	BUSINESS DEVELOPMENT CORPS			
iShares S&P U.S. Preferred	PFF	5.6%	BUY	Hercules Technology Growth	HTGC	7.6%	BUY
PShares Senior Loan Portfolio	BKLN	4.0%	BUY	Main Street Capital	MAIN	8.3%	BUY
OIL				Triangle Capital Resources	TCAP	8.1%	BUY
Chevron	CVX	3.3%	BUY	INSURANCE			
SeaDrill	SDRL	11.0%	BUY	Arthur J. Gallagher	AJG	3.2%	BUY
				Cincinnati Financial	CINF	3.8%	BUY

How Do We Arrive at Our Buy/Sell Decisions?

It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.

DividendDetective.com/subs

+x.x% = dividend hike, -x.x% = dividend cut

Bold: New pick or changed recommendation • DNA: Do Not Add