



DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

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Welcome to the April 2018 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Quant Workshop, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What’s Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

Did You Get Our Mail?

If you were a subscriber on April 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

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Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: dividenddetective@netbillingsupport.com.

Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.


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Breaking News

affecting DD Stocks

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April 2018 Commentary

Review of March's Results and This Month's Changes

ANOTHER ROUGH MONTH

With the S&P down 2.7%, March wasn't pretty.

Only seven of our 18 Industry & Specialty portfolios ended the month with a gain. On a more positive note, 14 of them beat the market (lost less than the S&P). Canada Stocks, up 10%, and Real Estate Investment Trusts (REITs), up 5%, did the best. Partnerships-Ex Energy and Energy MLPs, both down 4%, were our biggest losers.

Our Model Portfolios, all ended the month with losses, but not as much as the S&P. Monthly Paying Retirement, down 1.0%, lost the least. Growth & Income, down 1.5% came next. Conservative dropped 1.8% and High Yield/Speculative lost 2.6%. Here's the complete list showing last month's and year-to-date returns.

<u>Portfolio</u>	<u>Avg. Returns</u>	
	<u>Last Month</u>	<u>YTD</u>
Canada Stocks	10%	28%
Real Estate Investment Trusts	5%	-8%
Energy Industry	3%	-2%
Business Development Co.	2%	-7%
Closed-End Fund Monthly Income	1%	-6%
Dividend Speculators	1%	-7%
Preferred Stocks	1%	-2%
ETF Monthly Income	0%	-3%
Insurance Industry	0%	5%
Utilities	0%	-4%
ETF Growth	-1%	-1%
Manufacturing & Services	-1%	-1%
Preferred Speculators	-1%	-1%
U.S. Banks	-1%	3%
CEF Growth Opportunities	-3%	-3%
High Tech - High Dividends	-3%	7%
Energy MLPs	-4%	-7%
Partnerships: Excl. Energy	-4%	-3%
Model #1: Monthly Paying Retirement	-1%	-5%
Model #2: Conservative	-2%	-4%
Model #3: Growth & Income	-2%	1%
Model #4: High Yield/Speculative	-3%	-4%
S&P 500	-3%	-1%

What Happened?

Concerns that the U.S. instituting tariffs could trigger a nasty trade war was the main culprit. But Facebook's security snafu, news about self-driving cars causing accidents, and Trump's feud with Amazon, combined to let the air out of the entire tech sector, whether justified or not.

What's Next?

Around mid-April, we'll start seeing March quarter earnings reports, and I expect mostly strong numbers. Assuming that happens and trade war worries subside, we could be

off to the races again. However, these days, surprises are the norm, and, in fact, anything could happen. So, even though appealing bargains abound, be conservative. Don't commit cash to the market that you're going to need back anytime soon.

What's New?

In CEF Growth Opportunities, we're replacing a persistent underperformer with a new pick paying 6.7% that returned 25% over the past 12-months and averaged 15% annually over the past five years. How many tech stocks can you name that could match that record?

If you've been keeping up with the news, you may already know that oil refining demand is expected to exceed supply for some time, translating to higher profits for refiners. So, we're adding one of the largest independent oil refiners to our Energy Industry portfolio, It's paying 3.4% and growing dividends around 11% annually.

We're adding a new Preferred Speculator that's paying 8.7% and has 13% capital gains (upside) potential.

We're replacing a Canada Stocks pick that was acquired last month with a new rock solid telecom stock paying 5.7%.

We're also adding two new Dividend Speculators. One, a brick and mortar retailer that's figuring out how to compete in today's retail world. It's paying 3.7% and analysts are forecasting 25% EPS growth this year. If that happens, shareholders could enjoy serious share price appreciation over the next 12-months. If there's any business sector more troubled than brick & mortar retail it would have to be newspapers. You guessed it! We're also adding a rapidly expanding publisher that's paying 8.6% to Dividend Speculators.

Finally, in Manufacturing & Services, we're adding a 128 year-old maker of industrial process control and measurement equipment that is transforming itself into a lean and mean player in the skyrocketing industrial automation market. It's only paying a 2.8% yield, but if it comes close to achieving its targeted 20%+ EPS growth this year, we won't care. Here are the details.

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NEW BUYS, SELLS, ETC.

PREFERRED SPECULATORS: BUY Pennsylvania REIT (PEI-C).

MFG & SVC: BUY Emerson Electric (EMR).

CANADA STOCKS: BUY TELUS (TU).

DIVIDEND SPECULATORS: BUY Kohl's (KSS). BUY New Media Investment (NEWM).

ENERGY INDUSTRY: BUY Valero Energy (VLO).

MLP ENERGY: DON'T ADD TO High-Crush Partners (HCLP). DON'T ADD TO Phillips 66 Partners (PSXP).

CEF GROWTH: BUY EV Enhanced Equity II (EOS). SELL FT MLP & Energy (FEI).

MODEL PORT HIGH YIELD/SPEC: BUY New Media Invest. (NEWM). BUY Valero Energy (VLO). SELL Albemarle (ALB). SELL Hi-Crush Partners (HCLP).

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (-1.0% return)

JP Morgan Emerging Markets (EMB) and S&P High Dividend-Low Volatility (SPHD), both up 1%, were our only winners. BlackRock Enhanced Capital & Income (CII) and WT LargeCap Dividend (DLN), both down 2%, were our biggest losers.

Conservative Portfolio (-1.8% return)

Crown Castle International (CCI), up 1%, and EV Tax Advantaged Dividend (EVT), at breakeven, did the best. Lockheed Martin (LMT), down 4%, and Six Flags Entertainment (SIX), down 3%, did the worst.

Growth & Income (-1.5% return)

Tapestry (TPR), up 4%, and Liberty All Star Growth (ASG), up 1%, did the best. HP Inc. (HPQ), down 6%, and Texas Instruments (TXN), down 4%, lost the most.

High Yield/Speculative Portfolio (-2.6% return)

PotlatchDeltic (PCH), up 3%, and H&E Equipment Services, up 2%, were our only picks ending the month in positive territory. Hi-Crush Partners (HCLP), down 10%, and Albemarle (ALB), down 7%, sunk the portfolio's returns.

We're deleting Albemarle and Hi-Crush Partners and replacing them with New Media Investment (NEWM) from Manufacturing & Services and Valero Energy (VLO) from Energy Industry.

Dividend Detective Highlights

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +0.6%, YEAR TO DATE -1.5%

BEST: BB&T (BBT-H) +4%, SCE Trust (SCE-J) +3%

WORST: Customers Bancorp (CUBI-F) -3%, GasLog (GLOP-A) -1%

Year-to-date, PennyMac Mortgage (PMT-A), up 3% and U.S. Cellular (UZB), up 2%, have done the best. Spark Energy (SPKEP) and National Retail Properties (NNN-F), both down 8%, were our biggest losers.

Terminology Refresher

Market yield: return based on dividend and trading price. For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

Yield-to-call: average annual return assuming that your preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

Highest Paying Preferreds

NGL Energy Partners, at 9.7%, and Spark Energy, at 9.1%, are our highest paying preferreds based on **market yields**. Looking at **yield-to-calls**, Qwest 6.875% (CTV), at 14.9%, and Qwest 6.50% (CTBB), at 11.6%, remain our highest payers.

Okay to Add to Customer's Bancorp

Customers Bancorp Series F preferreds dropped last month, bringing its yield-to-call up to 5.3%, again qualifying for a "buy" rating.

PREFERRED SPECULATORS

PORTFOLIO RETURNS: LAST MONTH -0.6%, YEAR TO DATE -1.3%

BEST: Teekay Offshore (TOO-A) +0%, Tsakos Energy (TNP-E) -0%

WORST: Seaspan (SSW-H) -2%

New Pick

We're adding Pennsylvania Real Estate Investment Trust 7.20% Series C (PEI-C) to the portfolio. Pennsylvania RE Trust (PEI) owns and operates shopping malls. Obviously, that's a troubled business, but PEI is in the late stages of reconfiguring and redeveloping its properties to reflect current consumer trends.

As is the case for all Preferred Speculators, these preferreds are cumulative, meaning that PEI remains on the hook for any missed dividends. PEI is cash flow positive and is still paying it \$0.21 per share, common stock quarterly dividend. Market yield is 8.7% and upside potential is 20.5%.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH -0.1%, YEAR TO DATE -3.1%

BEST: iS JPM Emerging (EMB) +0.6%, iS S&P Preferred (PFF) +0.5%

WORST: CEF Muni Inc. (XMPT) -1.3%, VE Fallen Angels (ANGL) -0.9%

Rising interest rate fears continued to pressure most fixed income securities last month. However, in fact, interest rates haven't risen much lately.

Breaking News

affecting DD Stocks

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click on Breaking News

ETF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH -0.9%, YEAR TO DATE -1.1%
BEST: WT Global (DRW) +2%, Opphm Ultra Div (RDIV) -0%
WORST: FT Technology (TDIV) -2%, WT Large Cap Div (DLN) -2%

Year-to-date, FT Technology Dividend, up 2.3%, is our only ETF in positive territory. WT LargeCap Dividend, down 3.3%, was our biggest loser.

CEF MONTHLY INCOME

PORTFOLIO RETURNS: LAST MONTH +1.0%, YEAR TO DATE -6.1%
BEST: DNP Select (DNP) +2.9%, JH Premium Dividend (PDT) +2.4%
WORST: EV TaxAdvant. (EVT) -1.3%, Pimco Corp. & Inc. (PCN) -1.2%

Nice to see a positive return, but all of our monthly income picks are still down year-to-date.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH -3.1%, YEAR TO DATE -2.7%
BEST: Liberty All-Star (ASG) +1%, JH Financial Opport. (BTO) -1%
WORST: First Trust MLP (FEI) -12%, BlackRock Enhanced (CII) -2%

Liberty All Star Growth is our only pick to record positive returns in each of this year's first three months.

New Pick

We're adding Eaton Vance Enhanced Equity Income Fund II (EOS) to the portfolio. EOS holds mainly U.S.-based large- and giant-cap stocks, overweighting technology and consumer cyclicals. The fund returned 25% over the past 12-months, and averaged 15% annually over the past five years. It employs a call options strategy to generate income and pays monthly dividends equating to a 6.7% yield.

Sell FT MLP & Energy

Master Limited Partnerships (MLPs) have been underperforming for some time and we don't see that situation changing anytime soon.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH +2.4%, YEAR TO DATE -7.0%
BEST: Main Street (MAIN) +4%
WORST: TPG Specialty (TSLX) +1%

TPG Specialty sold 4.3 million new shares at \$17.45 per share.

Don't Add to BDCs

We're continuing to advise **against** adding to positions in both BDCs until market conditions improve.

ENERGY INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +3.4, YEAR TO DATE -1.5%
BEST: Core Labs (CLB) +5%, Helm & Payne (HP) +3%
WORST: ONEOK (OKE) +1%, Chevron (CVX) +2%

None of our energy picks announced market moving news last month.

New Pick

We're adding Valero Energy (VLO) to the portfolio. Valero owns and operates 15 oil refineries in the U.S., Canada, and the U.K., and 11 ethanol plants in the central U.S. states. Valero Energy is also the general partner and controlling shareholder of midstream pipeline operator Valero Energy

Partners (VLP). Business is picking up for U.S. refineries and analysts are forecasting 44% EPS growth for Valero in 2018. VLO is paying a 3.4% dividend yield and has been raising its payouts around 12% annually.

ENERGY: MASTER LIMITED PARTNERSHIPS (MLPs)

PORTFOLIO RETURNS: LAST MONTH -4.2%, YEAR TO DATE -6.5%
BEST: GasLog Partners (GLOP) -1%, Phillips 66 (PSXP) -3%
WORST: Hi-Crush (HCLP) -10%, Andeavor (ANDX) -4%

Hi-Crush dropped on news that natural gas producer Antero Resources was considering mining its own sand to offset recent fracking sand price increases.

Do Not Adds

Due mainly to weakening share price action, we are advising against adding to positions in Hi-Crush Partners and Phillips 66 Partners, pending further review. However, we're not currently advising selling either.

HIGH TECH - HIGH DIVIDENDS

PORTFOLIO RETURNS: LAST MONTH -3.3%, YEAR TO DATE +7.4%
BEST: Maxim (MXIM) -1%, Cypress Semi (CY) -2%
WORST: HP Inc. (HPQ) -6%, Texas Instr. (TXN) -4%

Tech stocks took a drubbing last month for reasons unrelated to their long-term outlooks. Ever more semiconductors and other tech components will be needed to automate factories, control automobiles, implement facial recognition applications, allow your toaster to talk to your refrigerator, etc. All that will happen regardless of whether Facebook offers adequate privacy safeguards or whether Donald Trump likes Amazon's CEO.

KLA-Tencor (KLAC) is paying \$3.4 billion to acquire an Israeli firm that markets advanced processes for manufacturing printed circuit boards, flat panel displays and semiconductor devices. KLAC expects the deal to increase its exposure to hot new markets such as 5G, OLED, and self-driving autos.

INSURANCE INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +0.2%, YEAR TO DATE +4.6%
BEST: Cincinnati Financial (CINF) +0%
WORST: Arthur J. Gallagher (AJG) 0%

Arthur J. Gallagher acquired a property/casualty insurance broker in New Brunswick, Canada, and a health benefits administrator in San Diego, California.

MANUFACTURING & SERVICES

PORTFOLIO RETURNS: LAST MONTH -0.5, YEAR TO DATE -1.4%
BEST: Tapestry (TPR) +4%, H&E Equip. (HEES) +2%
WORST: Albemarle (ALB) -7%, Lockheed Martin (LMT) -4%

Albemarle's share price dropped again last month. Why? Electric cars, especially the self-driving variety, are expected to drive future demand for lithium, Albemarle's major product. Thus, the recent news about accidents involving self-driving cars made investors question prevailing assumptions about how fast they would gain market share.

In last month's only earnings report, Carnival (CCL) recorded

strong February quarter growth numbers in most categories.

New Pick

We're adding Emerson Electric (EMR) to the portfolio. Last year, Emerson embarked on a massive transformation program involving restructuring and/or divesting many of its product lines. The new and much smaller Emerson focuses on producing process control and measurement equipment, and offering systems and software for 1) industrial automation applications, and 2) commercial and residential applications. Emerson seems to be on to something. After years of flat sales and declining profit margins, Emerson reported 18% year-over-year December quarter EPS growth on a 7% gain in revenues. For 2018, Emerson is targeting 22% EPS growth on 12% higher sales. Dividend yield is 2.8%.

PARTNERS: EXCL-ENERGY

PORTFOLIO RETURNS: LAST MONTH -4.0%, YEAR TO DATE -3.0%

BEST: America First (ATAX) +2%

WORST: Apollo Global (APO) -10%, Blackstone (BX) -6%

No particular news to account for last month's price action. Blackstone reports March quarter results on April 19. Analysts expect earnings of \$0.76 per unit, below year-ago \$0.82.

REAL ESTATE INVESTMENT TRUSTS (REITs)

PORTFOLIO RETURNS: LAST MONTH +4.6%, YEAR TO DATE -8.1%

BEST: Global Medical (GMRE) +10%, STORE Capital (STOR) +5%

WORST: Crown Castle (CCI) +1, Potlatch (PCH) +3%

Global Medical REIT recorded strong December quarter growth numbers. PotlatchDeltic and Store Capital both report March quarter results on May 3.

U.S. BANKS

PORTFOLIO RETURNS: LAST MONTH -0.9%, YEAR TO DATE +3.3%

BEST: Moelis (MC) +0%

WORST: Banc of Calif. (BANC) -3%, First Republic (FRC) -0%

Banc of California shares dropped after BANC said that it suffered a \$13.7 million (approx \$0.19/share) loss on a fraudulent loan (hopefully that's not a long-term problem).

Moelis sold 5 million new shares at \$51 per share.

UTILITIES

PORTFOLIO RETURNS: LAST MONTH +0.3%, YEAR TO DATE -4.3%

BEST: NextEra (NEE) +7%, CenterPoint (CNP) +1%

WORST: Dominion (D) -8%

Dominion Energy's shares dropped after a ruling by a Federal agency tightened rules concerning natural gas MLPs. Dominion had expected its Dominion Energy Midstream Partners (DM) unit to be a bigger source than will now be the case. Consequently, Dominion did a new stock offering, selling 23 million new shares at \$67.88 per share.

In December, Dominion agreed to acquire Scana Corp (SCG). As part of the deal, Dominion promised to cut Scana's customers' bills by 5% to compensate users who have been overcharged while Scana was funding a failed nuclear energy project. However, South Carolina lawmakers appear ready to

require Scana to give its customers a larger rate reduction than Dominion proposed. Dominion said it would cancel its Scana acquisition if the legislature passes such a bill.

In our view, for Dominion, much hinges on its Cove Point Liquefaction project which should have begun adding to revenues in March.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +1.4%, YEAR TO DATE -7.0%

BEST: Sun Communities (SUI) +5%, AmTrust Fin. (AFSI) +4%

WORST: Coty (COTY) -5%

We're adding two new *Speculators* to the portfolio.

Kohl's

Kohl's (KSS) operates more than 1,100 retail stores in 49 states. As has been the case for many retailers, Kohl's sales and profit margins slipped in recent years. However, last year, Kohl's initiated several new programs aimed at adapting to the changing retail environment. Changes included reconfiguring stores, adding more national brands, upgrading style selection, etc. Those efforts began to show results when Kohl's announced its January '18 quarter numbers. Most notably, after years of reporting flat sales and falling earnings, this time EPS soared 30% vs. year-ago on a 9% gain in revenues. Analysts, looking for 26% EPS growth, are expecting more of the same this year. Kohl's recently raised its quarterly dividend by 11% to \$0.61 per share (3.7% yield).

New Media Investment

New Media Investment Group (NEWM) owns and operates more than 90 daily newspapers, and 250 weekly newspapers in small and mid-sized U.S. markets. It also offers a variety of digital marketing services targeted to small businesses. Although it's adding fast growing digital marketing products, New Media is also spurring growth by acquiring additional newspapers and associated businesses. Dividend yield is 8.5% and it's growing its payouts around 6% annually.

Still Don't Add to AmTrust Financial

We're advising waiting for the shares to move closer to the \$13.50 acquisition price before selling.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH +10.3%, YEAR TO DATE +28.4%

Best: Morneau Shepell (MSI.TO) +10%

Morneau reported December quarter earnings of \$0.08 per share, down 20% vs. year-ago. Revenues up 7% to \$158.7 million. Operating cash flow \$0.79/share vs. year-ago \$0.52/share.

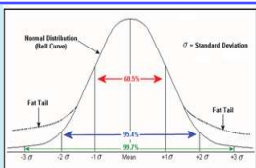
New Pick

We're adding TELUS, which offers telecommunications products and services including Internet access, voice, entertainment, healthcare, and video across Canada. TELUS pays a 5.7% dividend yield and we expect around 3% annual dividend growth.

Thanks for subscribing.

Harry Domash

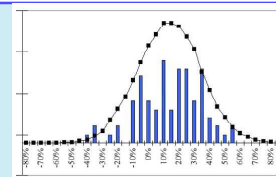
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Quant Workshop

Invest Like a Hedge Fund Manager

Here are two portfolios that employ hedge fund style quantitative screens to select the stocks.



Seven Best Aristocrats

Low Beta/Low Risk

Buy Now - Hold six to 12 months

Ticker	Name	Price	Yield %	Beta
APD	Air Products	162.13	2.7	1.1
ADM	Archer-Daniels-Midland	43.90	3.1	1.0
CINF	Cincinnati Financial	73.90	2.9	1.0
XOM	Exxon Mobil	74.87	4.1	1.0
BEN	Franklin Resources	34.37	2.7	1.7
JNJ	Johnson & Johnson	130.41	2.6	0.8
TROW	T. Rowe Price	107.57	2.6	1.3

Please see website for more Aristocrats info

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CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DD2	Wal-Mart Stores	4/15/21	\$104.9	4.250	2.6
A	36966R4Q6	General Electric Cap, Internotes	10/15/20	\$105.2	5.350	3.2
AA	931142CU5	Wal-Mart Stores	7/8/20	\$102.1	3.625	2.6
Aggressive						
A-	40428HPB2	HSBC USA	9/27/20	\$103.7	5.000	3.4
A-	40429CGD8	HSBC Financial	1/15/21	\$108.6	6.676	3.4
A-	94974BGR5	Wells Fargo	12/7/20	\$98.8	2.550	3.0
Speculative						
BBB+	172967FF3	Citigroup	8/09/20	\$105.1	5.375	3.5
BBB	345397VR1	Ford Motor	2/01/21	\$105.7	5.750	3.6
BBB	50076QAU0	Kraft Foods	2/10/20	\$104.0	5.375	3.2
Walk on the Wild Side						
	78010XAK7	<i>Royal Bank Scotland</i>	1/11/21	\$107.5	6.125	3.3
BB+	02005NBE9	Ally Financial	11/5/18	\$100.1	3.250	3.0
BBB-	919794AB3	Valley National Bank	9/27/23	\$105.5	5.125	4.0

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New: Addition to portfolio

Do Not Add: Do not add to positions (not a sell)

#1: **Monthly Paying Retirement**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CII	BlackRock Enhanced C&I	Closed-End Growth (U.S. & Global stocks)	15.82	6.3%
EVT	EV Tax Advantage Div.	Closed-End: Monthly (Equity/Bnd)	21.9	7.9%
EMB	JP Morgan Emerging	ETF Monthly (Emerging Debt)	112.8	4.5%
PCN	Pimco Corporate & Income	Closed-End: Monthly (Bonds)	16.6	8.1%
SPHD	S&P High Div - Low Vol	ETF Monthly (S&P 500 High Div - Low Vol)	39.4	3.2%
ANGL	V.E. Fallen Angels	ETF Monthly (Downgraded Bonds)	29.1	5.2%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	88.5	2.6%

#2: **Conservative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CCI	Crown Castle	REITs (Telecom Facilities)	109.6	3.8%
STK	CS Prem. Technology	Closed-End Growth (Tech)	22.0	8.4%
LMT	Lockheed Martin \	Mfg/Services (Defense)	337.9	2.4%
MSFT	Microsoft	High Tech (Diversified)	91.3	1.8%
RDIV	Oppenheimer Ultra Div.	ETF Growth (Mid/Large-Cap)	35.1	5.4%
PSP	PS Global Private Equity	ETF Growth (Private Equity)	12.0	12.1%
SIX	Six Flags Entertainment	Mfg/Services (Theme Parks)	62.3	5.0%

#3: **Growth & Income**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CCL	Carnival	Mfg/Services (Cruise Lines)	65.6	2.7%
TDIV	FT Technology Div.	ETF Growth (Tech)	35.8	2.4%
HPQ	HP Inc.	High Tech (Computers & Printers)	21.9	2.5%
ASG	Liberty All Star Growth	CEF Growth (Growth Stocks)	6.0	7.3%
MXIM	Maxim Integrated	High Tech (Semiconductors)	60.2	2.8%
TPR	Tapestry	Mfg/Services (Retail)	52.6	2.6%
TXN	Texas Instruments	High Tech (Semiconductors)	103.9	2.4%

#4: **High Yield/Speculative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
ALB	Albemarle SELL (Model Port Only)	Mfg/Services (Chemicals)	92.7	1.4%
CY	Cypress Semiconductor	High Tech (Semiconductors)	17.0	2.6%
HEES	H&E Equipment Services	Mfg/Services (Construction Equip)	38.5	2.9%
HCLP	Hi-Crush Partners SELL (Model Port Only)	MLP Energy (Frac Sand)	10.6	7.5%
KLAC	KLA-Tencor	High Tech (Semi. Equip)	109.0	2.6%
MC	Moelis & Co.	U.S. Banks (Investment Bank)	50.9	6.6%
NEWM	New Media Investment NEW PICK	Speculators (Newspapers)	17.1	8.6%
PCH	PotlatchDeltic	REITs (Lumber)	52.1	3.1%
VLO	Valero Energy NEW PICK	Energy Industry (Refinery)	92.8	3.4%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have **no buy/sell recommendation** on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield	Freq	x-Date	Beta
NS	NuStar Energy	4.380	21.6	Q	02/07/18	1.5
AI	Arlington Asset Investment	2.200	19.6	Q	03/28/18	0.7
CBL	CBL & Associates Properties	0.800	18.3	Q	03/28/18	1.2
SMLP	Summit Midstream Partners	2.300	16.6	Q	02/06/18	1.8
DLNG	Dynagas LNG Partners	1.690	15.9	Q	01/10/18	1.1
MCC	Medley Capital	0.640	15.8	Q	02/20/18	1.2
SNMP	Sanchez Production Partners	1.803	15.2	Q	02/16/18	-0.1
MC	Macquarie Infrastructure	5.760	15.0	Q	03/02/18	1.2
WPG	Washington Prime Group Inc	1.000	14.9	Q	03/02/18	0.6
UNIT	Uniti Group Inc	2.400	14.9	Q	03/28/18	-
MMLP	Martin Midstream Partners	2.000	14.8	Q	02/06/18	1.5
CCR	CONSOL Coal Resources	2.050	14.6	Q	02/07/18	-
ORC	Orchid Island Capital Inc	1.080	14.5	M	03/28/18	0.3
EEP	Enbridge Energy Partners	1.400	14.4	Q	02/06/18	1.3
NGL	NGL Energy Partners	1.560	14.3	Q	02/05/18	1.0
EARN	Ellington Residential Mortgage REIT	1.540	13.9	Q	03/28/18	0.5
ETP	Energy Transfer Partners	2.260	13.8	Q	02/07/18	1.0
CNSL	Consolidated Communications Holdings Inc	1.550	13.8	Q	04/12/18	0.7
GARS	Garrison Capital Inc	1.120	13.7	Q	03/22/18	0.3
MDLY	Medley Management Inc	0.800	13.5	Q	02/21/18	1.4
NYMT	New York Mortgage Trust Inc	0.800	13.5	Q	03/28/18	1.1
BPL	Buckeye Partners	5.050	13.4	Q	02/16/18	1.2
USDP	USD Partners	1.400	13.3	Q	02/09/18	0.8
GMLP	Golar LNG Partners	2.310	13.3	Q	02/06/18	0.9
BKEP	Blueknight Energy Partners	0.580	13.2	Q	02/01/18	0.8
GOV	Government Properties Income Trust	1.720	13.2	Q	01/26/18	1.1
FEI	First Trust MLP and Energy Income Fund	1.538	13.0	M	04/02/18	0.9
CYS	CYS Investments Inc	0.880	13.0	Q	03/21/18	0.4
NCMI	National CineMedia	0.680	12.9	Q	03/21/18	0.6
SUN	Sunoco	3.302	12.7	Q	02/05/18	0.6
SNR	New Senior Investment Group Inc	1.040	12.7	Q	03/07/18	0.6
WMC	Western Asset Mortgage Capital	1.240	12.6	Q	03/29/18	0.4
USAC	USA Compression Partners	2.100	12.6	Q	02/01/18	1.2
CTL	CenturyLink Inc	2.160	12.6	Q	03/02/18	0.8
SJT	San Juan Basin Royalty Trust	0.869	12.6	M	03/28/18	-0.1
ANH	Anworth Mortgage Asset	0.600	12.5	Q	03/28/18	0.0
OFS	OFS Capital	1.360	12.4	Q	03/21/18	0.5
KCAP	KCAP Financial Inc	0.400	12.3	Q	04/05/18	1.4
NRZ	New Residential Investment	2.000	12.3	Q	03/29/18	0.9
TWO	Two Harbors Investment	1.880	12.3	Q	03/29/18	0.4
AHGP	Alliance Holdings GP	2.970	12.2	Q	02/12/18	0.6
CAPL	Crossamerica Partners	2.510	12.2	Q	02/02/18	1.2
TCP	TC Pipelines	4.000	12.2	Q	02/01/18	1.2
GNL	Global Net Lease Inc	2.130	12.1	M	04/05/18	-
FDUS	Fidus Investment	1.560	12.1	Q	03/08/18	1.1
SACH	Sachem Capital	0.420	12.0	Q	04/11/18	-
BKCC	BlackRock Capital Investment	0.720	11.8	Q	03/16/18	0.7
GLP	Global Partners	1.850	11.8	Q	02/08/18	0.9
KYE	Kayne Anderson Energy Total Return Fund	1.000	11.7	Q	04/12/18	1.6
CMFN	CM Finance Inc	1.000	11.6	Q	03/15/18	1.2
IEP	Icahn Enterprises	7.000	11.6	Q	03/09/18	1.6

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
Ashford Hospitality 7.375% G	AHT-G	8.0%	BUY	Cypress Semiconductor	CY	2.6%	BUY
Banc of California 7.00% E	BANC-E	6.8%	BUY	HP, Inc.	HPQ	2.5%	BUY
BB&T 5.625% Series H	BBT-H	5.3%	BUY	KLA-Tencor	KLAC	2.8%	BUY
Charles Schwab 5.95% Series D	SCHW-D	5.7%	BUY	Maxim Integrated Products	MXIM	2.8%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	8.2%	BUY	Microsoft	MSFT	1.8%	BUY
Chimera 8.00% B	CIM-B	7.8%	BUY	Texas Instruments	TXN	2.4%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.7%	BUY	MANUFACTURING & SERVICES			
Customers Bancorp 6.00% Ser. F	CUBI-F	5.9%	BUY	Albemarle	ALB	1.4%	BUY
eBay 6.00% Notes	EBAYL	5.7%	BUY	Carnival	CCL	2.7%	BUY
GasLog Partners 8.625% A	GLOP-A	8.4%	BUY	Cummins	CMI	2.7%	BUY
Golar LNG Partners 8.75% A	GMLPP	8.6%	BUY	Emerson Electric	EMR	2.8%	BUY
Hancock Holding 5.95% Sub Notes	HBHCL	5.9%	BUY	H&E Equipment Services	HEES	2.9%	BUY
IBERIABANK 6.60% Series C	IBKCO	6.1%	BUY	Home Depot	HD	2.3%	BUY
Invesco Mortgage 7.75% B	IVR-B	7.7%	BUY	Lockheed Martin	LMT	2.4%	BUY
KKR & Co. 6.75% Series A	KKR-A	6.4%	BUY	Simpson Manufacturing	SSD	1.5%	BUY
National General 7.50% Series B	NGHCO	7.6%	BUY	Six Flags Entertainment	SIX	5.0%	BUY
National Retail Prop. 7.50% F	NNN-F	5.6%	BUY	Tapestry (Coach)	(COH) TPR	2.6%	BUY
NGL Energy Partners 7.50% B	NGL-B	9.7%	BUY	U.S. Banks			
PennyMac 8.125% A	PMT-A	8.0%	BUY	Banc of California	BANC	2.7%	BUY
PS Business Parks 5.20% W	PSB-W	5.5%	BUY	First Republic Bank	FRC	0.7%	BUY
Qwest Corp. 6.50%	CTBB	7.6%	BUY	Moelis & Co.	MC	6.6%	BUY
Qwest Corp. 6.875%	CTV	7.7%	BUY	REAL ESTATE INVESTMENT TRUSTS			
SCE Trust IV 5.375%	SCE-J	5.2%	BUY	Crown Castle Intl.	CCI	3.8%	BUY
Spark Energy 8.75% A	SPKEP	9.1%	BUY	Global Medical REIT	GMRE	11.5%	BUY
Torchmark 6.125% Debentures	TMK-C	5.8%	BUY	PotlatchDeltic	PCH	3.1%	BUY
United States Cellular 7.25%	UZB	7.0%	BUY	Store Capital	STOR	5.0%	BUY
Validus Holdings 5.80% Series B	VR-B	5.7%	BUY	ENERGY MASTER LIMITED PARTNERSHIPS (MLPs)			
Wells Fargo 6.625% R	WFC-Q	5.6%	BUY	Andeavor Logistics (Tesoro Logistics)	ANDX	8.9%	BUY
PREFERRED SPECULATORS				GasLog Partners (Taxed as corp)	GLOP	9.0%	BUY
Pennsylvania REIT 7.20% C	PEI-C	8.7%	BUY	Hi-Crush Partners	HCLP	7.5%	DNA
Seaspan 7.88% H	SSW-H	8.5%	BUY	Phillips 66 Partners	PSXP	5.7%	DNA
Teekay Offshore Partners 7.25% A	TOO-A	8.5%	BUY	MLPs: EXCLUDING ENERGY			
Tsakos Energy Navig. 9.25% E	TNP-E	9.2%	BUY	America First Multifamily (Fed Tax Exempt)	ATAX	8.1%	BUY
ETF MONTHLY INCOME				Apollo Global Management	APO	7.0%	BUY
iShares JPM Emerging Mkts	EMB	4.5%	BUY	Blackstone Group	BX	8.5%	BUY
iShares S&P U.S. Preferred	PFF	5.6%	BUY	UTILITIES			
MV CEF Municipal Income	XMPT	6.0%	BUY	CenterPoint Energy	CNP	4.1%	BUY
PS S&P High Div - Low Vol	SPHD	3.2%	BUY	Dominion Energy	D	5.0%	BUY
VanEck Fallen Angels	ANGL	5.2%	BUY	NextEra Energy	NEE	2.4%	BUY
ETF GROWTH OPPORTUNITIES				BUSINESS DEVELOPMENT CORPS			
F.T. Technology Dividend	TDIV	2.4%	BUY	Main Street Capital	MAIN	7.7%	DNA
Oppenheimer Ultra Dividend	RDIV	5.4%	BUY	TPG Specialty Lending	TSLX	8.7%	DNA
PS Global Private Equity	PSP	12.1%	BUY	INSURANCE			
WT Global Real Estate	DRW	6.7%	BUY	Arthur J. Gallagher	AJG	2.4%	BUY
WT LargeCap Dividend	DLN	2.5%	BUY	Cincinnati Financial	CINF	2.9%	BUY
CLOSED-END FUND MONTHLY INCOME				Energy Industry			
DNP Select Income	DNP	7.6%	BUY	Chevron	CVX	3.9%	BUY
EV Tax Advantaged Dividend Inc.	EVT	7.9%	BUY	Core Laboratories	CLB	2.0%	BUY
JH Premium Dividend	PDT	7.7%	BUY	Helmerich & Payne	HP	4.2%	BUY
Pimco Corporate & Income	PCN	8.1%	BUY	ONEOK	OKE	5.4%	BUY
Pimco Municipal Income II	PML	6.2%	BUY	Valero Energy	VLO	3.4%	BUY
CEF GROWTH OPPORTUNITIES				DIVIDEND SPECULATORS			
BlackRock Capital & Income	CII	6.3%	BUY	AmTrust Financial	AFSI	5.7%	DNA
CS Premium Technology	STK	8.4%	BUY	Coty	COTY	2.6%	BUY
EV Enhanced Equity II	EOS	6.7%	BUY	Kohl's	KSS	3.7%	BUY
FP MLP & Energy	FEI	11.6%	SELL	New Media Investment	NEWM	8.6%	BUY
JH Financial Opportunities	BTO	3.9%	BUY	Sun Communities	SUI	3.1%	BUY
Liberty All-Star Growth	ASG	7.3%	BUY	CANADA Stocks			
CANADA Stocks				Morneau Shepell	MSI.TO	3.0%	BUY
TELUS	TU	5.7%	BUY	How Do We Arrive at Our Buy/Sell Decisions?			

+x.x% = dividend hike, -x.x% = dividend cut

How Do We Arrive at Our Buy/Sell Decisions?
 It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.
DividendDetective.com/subs

Questions?
support@DividendDetective.com • 800.276-7721

Bold: New pick or changed recommendation • **DNA:** Do Not Add