

# DIVIDEND DETECTIVE HIGHLIGHTS

**DIVIDENDDETECTIVE.COM**

November 5, 2016

Order Online [www.DividendDetective.com](http://www.DividendDetective.com)  
 Toll Free (866) 632-1593

## Welcome to the November 2016 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Quant Workshop, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

### Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What’s Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

### Did You Get Our Mail?

If you were a subscriber on November 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

### 24 Hour Customer Service

Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: [dividenddetective@netbillingsupport.com](mailto:dividenddetective@netbillingsupport.com).

### Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: [support@dividenddetective.com](mailto:support@dividenddetective.com).

### Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

*Thanks for subscribing.*

Contents	
Last Month's & YTD Portfolio Returns .....	2
Commentary .....	2-5
Corporate Bonds .....	6
Quant Workshop .....	6
<i>Invest like a hedge fund manager</i>	
Model Portfolios .....	7
Dividend Monsters .....	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance .....	9
<i>All followed stocks &amp; funds including buy/sell ratings &amp; yields</i>	

**Breaking News**  
 affecting DD Stocks  
[DividendDetective.com/subs](http://DividendDetective.com/subs)  
 click on Breaking News

# DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

## November 2016 Commentary

### Review of October's Results and This Month's Changes

#### TOUGH MONTH

With the S&P 500 down 2%, October was a tough month for stocks. Nine of our 17 Industry & Specialty portfolios beat the index, one tied, and seven underperformed. All four of our Model Portfolios ended the month in the loss column. High Yield/Speculative, down 1%, did the best. Monthly Paying Retirement dropped 3%, and Conservative and Growth & Income both lost 4%

Here are last month's and year-to-date returns for all of our portfolios and for the S&P 500.

<u>Portfolio</u>	<u>Avg. Returns</u>	
	<u>Last Month</u>	<u>YTD</u>
Canada Stocks	3%	54%
Dividend Speculators	3%	-12%
Oil Industry	2%	21%
Manufacturing & Services	1%	10%
Partnerships: Excl. Energy	1%	5%
Utilities	1%	24%
Business Development Co.	0%	22%
Preferred Speculators	-1%	36%
Preferred Stocks	-1%	9%
ETF Monthly Income	-2%	8%
ETF Growth	-3%	5%
Closed-End Fund Monthly Income	-4%	9%
MLP Energy Partnerships	-4%	-8%
CEF Growth Opportunities	-5%	-4%
Insurance Industry	-6%	22%
Real Estate Investment Trusts	-7%	16%
U.S. Banks	-9%	-7%
Model #1: Monthly Paying Retirement	-3%	12%
Model #2: Conservative	-4%	15%
Model #3: Growth & Income	-4%	-4%
Model #4: High Yield/Speculative	-1%	13%
S&P 500	-2%	4%

#### What Happened?

While concerns that the Fed would raise interest rates by one-quarter percent in December spooked the market a little, it was probably the election that made everybody uneasy and triggered the selloff.

#### What's Next?

The market seems more comfortable with Clinton than Trump. That's probably because policies affecting the economy will likely change little under Hillary, especially with a Republican controlled House of Representatives there to block major changes. However, Trump's threats to scuttle NAFTA and other trade agreements unnerves investors because most see free trade as positive for business.

So, if Hillary wins, except for healthcare stocks, we expect a relief rally that regains October's losses. On the other hand,

a Trump victory would probably trigger a market selloff. How big and how long is anybody's guess.

#### High Tech - High Dividends

Technology is driving massive changes in the way we live. Think about it. Ten years ago, we hadn't even heard of the iPhone. Ten years from now, who knows? Fortunately, an increasing number of tech stocks have begun paying significant dividends, allowing income-oriented investors to more fully participate and benefit from these exciting changes. With that in mind, we're inaugurating a new Industry portfolio: **High Tech - High Dividends**.

We're starting it by moving two tech stocks there from our Manufacturing & Services portfolio and adding two new semiconductor chipmakers. Check it out.

#### Portfolio Changes

Besides for the new tech portfolio, this month, we're selling one pick from Preferred Stocks, and one CEF Growth Opportunities fund. In our Model Portfolios, we're replacing one pick each in Growth & Income and High Yield/Speculative. Here are the details.

#### NEW BUYS, SELLS, ETC.

**HIGH TECH - HIGH DIVIDENDS:** **ADD** Qualcomm (QCOM), **ADD** Cypress Semiconductor (CY), **MOVE FROM MFG & SVCS:** Cisco Systems, Microsoft (MSFT).

**PREFERRED STOCKS:** **SELL** Endurance Specialty (ENH-C), **DON'T ADD** to Qwest 6.875% (CTV) and Sallie Mae (SLMAP).

**CEF GROWTH OPP. :** **SELL** Tekla Life Sciences (HQL).

**MODEL PORT Growth & Income:** **SELL** Tekla Life Sciences (HQL), **ADD** Qualcomm (QCOM).

**MODEL PORT HIGH YIELD/SPECULATIVE:** **SELL** Market Vectors CEF Muni (XMPT), **ADD** Cypress Semiconductor (CY).

#### MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different “buy” criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still “buy” rated in its home portfolio, it’s your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

#### Monthly Paying Retirement Portfolio (-3.2% return)

All of our picks recorded losses. iShares Preferred ETF (PFF), down 1%, lost the least. EPR Properties (EPR), down 7%, lost the most.

#### Conservative Portfolio (-4.1% return)

Here too, all of our picks recorded losses. Kraft Heinz (KHC), down 1%, did the best, and Communications Sales & Leasing (CSAL), down 10%, was our biggest loser.

#### Growth & Income (-3.7% return)

Cracker Barrel (CBRL), up 5%, and Cinemark Holdings (CNK), up 4%, did the best. Banc of California (BANC), down a whopping 24%, and Tekla Life Sciences (HQL), down 11%, did the worst.

Banc of California was sunk by a short-seller’s online posting that was later found to contain factual errors. We expect BANC to recover and we’re keeping it in the portfolio. Please see the U.S. Banks portfolio write-up for more details.

Tekla Life Science is sell-rated in its home CEF Growth Opportunities portfolio, so we’re replacing here it with Qualcomm (QCOM) from our new High Tech portfolio.

#### High Yield/Speculative Portfolio (-0.9% return)

NutriSystem (NTRI), up 7%, and Mattel (MAT), up 4%, were the biggest winners. STOR Capital (STOR), down 7%, and Market Vectors CEF Municipal Income ETF (XMPT), down 6%, were the biggest losers.

We’re replacing the Market Vectors CEF fund with Cypress Semiconductor (CY), another pick from our new High Tech portfolio. However, Market Vectors CEF is still “buy” rated in its home ETF Monthly Income portfolio.

### PREFERRED STOCKS

**PORTFOLIO RETURNS: LAST MONTH -1.1%, YEAR-TO-DATE +9.4%**

**BEST:** Colony Cap (CLNY-C) +3%, Maiden Hld. (MHLA) +2%

**WORST:** Banc Calif. (BANC-E) -5%, Endurance Specialty (ENH-C) -4%

With 22 of our 28 preferreds recording losses, October was a month to forget. On the other hand, year-to-date returns tell a brighter story. By that measure, our only loser, Qwest 6.50% (CTBB), which we added in September, is down 3%. Sallie Mae (SLMAP), up 26%, and Invesco Mortgage (IVR-B), up 23%, are the biggest winners. Sallie Mae, by the way, has returned 127% since added to the portfolio in November 2009.

Similar to its common stock, Banc of California preferreds dropped after a short-seller published a negative article online about the bank. We’re continuing to advise adding to the BANC-E preferreds.

Endurance Specialty’s preferreds dropped on news that the

insurance company had agreed to be acquired in a transaction expected to close by the end of March. Although the call date isn’t until December 2020, in the event of an acquisition, those particular preferreds could be called as soon as the deal closes. That said, many times, firms in that situation do not call the preferreds, at least that soon.

#### Sell Endurance Specialty

Since we don’t know when the preferreds will be called, it makes sense to sell Endurance Specialty 6.35% (ENH-C) now and reinvest your funds in preferreds with a more predictable outlook.

#### Do Not Add

We’re still advising against adding to positions in Sallie Mae because it’s trading above its call price and could be called at any time. We’re also advising against adding to Qwest 6.875% (CTV) because you would achieve higher returns by instead adding to positions in the newer issue, Qwest 6.50% (CTBB).

### PREFERRED SPECULATORS

**PORTFOLIO RETURNS: LAST MONTH -0.5%, YEAR-TO-DATE +36.1%**

**BEST:** GasLog (GLOG-A) +4%, Teekay Offshore (TOO-A) +3%

**WORST:** Seaspan (SSW-H) -7%, Costamare (CMRE-D) -3%

No changes to our Preferred Speculators this month.

### ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

**PORTFOLIO RETURNS: LAST MONTH -2.2%, YEAR TO DATE +7.7%**

**BEST:** iS High Yield (HYG) -1.0%, iS Preferred (PFF) -1.0%

**WORST:** CEF Muni Income (XMPT) -6.0%, iS Invest Gr. (LQD) -1.5%

Market Vectors CEF Municipal Income Fund (XMPT) tracks an index of U.S. Muni closed-end funds. Last month’s eye-popping 6.0% loss isn’t a typo. It accurately reflects the trading price action of the muni closed-end funds that it tracks. However, the good news is the net asset value (NAV), which is the actual value of those closed-end fund’s holdings, on average, lost less than 2%.

Despite the roller coaster ride, long-term, MV CEF Municipal is an outperformer, returning 10.2%, on average, annually, over the past three years. That is higher than any other muni ETF. Moreover, it’s paying 5.1%, which is Federal tax-free income. We’re still advising adding to positions.

### ETF GROWTH OPPORTUNITIES

**PORTFOLIO RETURNS: LAST MONTH -2.5%, YEAR TO DATE +5.3%**

**BEST:** PS Utilities (PUI) -1%, WT Div Ex-Fin (DTN) -2%

**WORST:** Vanguard REIT (VNQ) -5%, FT Technology (TDIV) -2%

No news specific to our holdings last month.

### CEF MONTHLY INCOME

**PORTFOLIO RETURNS: LAST MONTH -3.7%, YEAR TO DATE +9.1%**

**BEST:** F&C Total Return (FLC) -0.2%, DNP Select (DNP) -1.0%

**WORST:** JH Premium Dividend (PDT) -8.2%, Pimco Muni (PML) -6.8%

Although our portfolio lost 3.7% last month in terms of trading prices, the underlying value of our funds holdings (net asset value) only dropped 0.5%. For instance, although John Hancock Premium Dividend’s share price lost 8.2%,

the per-share value of its holdings only dropped 1.4%.

Thus, these funds are trading at bigger discounts and/or smaller premiums to their NAVs. For instance, the John Hancock fund is trading at a 7% discount to its NAV. In other words, you can purchase \$1.00 worth of income producing assets for 93 cents.

## CEF GROWTH OPPORTUNITIES

**PORTFOLIO RETURNS: LAST MONTH -4.6%, YEAR TO DATE -3.7%**

**BEST:** JH Financial Opportunities (BTO) +4%, Reeves Utility (UTG) -1%

**WORST:** Tekla Life Sciences (HQL) -11%, C & S Realty (RQI) -9%

Reeves Utility increased its monthly distribution by 6% to \$0.16 per share. This was the fund's first payout hike since a 10% increase in December 2014.

### Sell Tekla Life Sciences

Fears of a government clampdown on drug pricing are likely to continue pressuring pharmaceutical and biotech share prices.

## CORPORATE BONDS

Looking at trading prices; again this month, our higher credit-rated bonds dropped at most, fractionally. But this time, most of our lower-rated bonds dropped 0.5% to 1.0%. Please see page 6 for details.

## BUSINESS DEVELOPMENT COMPANIES (BDCs)

**PORTFOLIO RETURNS: LAST MONTH -0.3%, YEAR TO DATE +22.4%**

**BEST:** Hercules Tech (HTGC) +1%

**WORST:** Main Street (MAIN) -2%

Looking at September quarter reports, Main Street Capital reported mostly strong growth numbers, but Hercules Capital recorded below year-ago results.

## HIGH TECH - HIGH DIVIDENDS

**PORTFOLIO RETURNS: LAST MONTH *new*, YEAR TO DATE *new***

Welcome to the **High Tech - High Dividends** portfolio. We're starting by moving two existing picks, Cisco Systems (CSCO) and Microsoft (MSFT), from Manufacturing & Services to here, and adding two new semiconductor chipmakers.

### Semiconductors: Turnaround At Hand

With personal computer sales shrinking and Smartphone sales growth slowing, chipmakers have been in slow- or no-growth mode for some time. But now, things are looking up, at least for certain chipmakers. Here are three reasons why.

#1: The automobile that you buy today, with its advanced safety features and sophisticated entertainment/communications systems, is already using many more semiconductors than the one that it's replacing. But there's much more to come. Self-driving cars will be here sooner than anyone expects, and when that happens, they will be packed with even more computer chips.

#2: Surprisingly, at least to me, no matter whether you're talking about Hong Kong or Pittsburgh, advanced factory automation systems are just starting to come into wide use,

which translates to another promising growth sector for semiconductor chips.

#3: The same arguments apply to the "Internet of Things," which more or less refers to automation and entertainment products for home and small business use.

We're adding two semiconductor chip makers that, in our view, are uniquely positioned to prosper from these trends.

### Cypress Semiconductor (CY)

Founded in 1982, this longtime analog, digital, and memory chipmaker recently appointed a new CEO who has prioritized bringing advanced chips for automotive, factory automation, and 'Internet of Things' applications to market faster than the competition. Cypress is paying a 4.4% dividend yield.

### Qualcomm (QCOM)

Qualcomm licenses rights to use its designs to produce wireless communications products, and manufactures semiconductors used in communications and networking products. Already a player in the three semiconductor growth markets highlighted above, Qualcomm recently agreed to acquire Netherlands-based NXP Semiconductors, the leading maker of chips for advanced automotive systems, and other sophisticated applications. Qualcomm is paying a 3.1% yield and has been hiking its payout more than 10% annually since 2003 (except 2009 when it only raised it 6%).

## INSURANCE INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH -5.7%, YEAR TO DATE +21.7%**

**BEST:** Arthur J. Gallagher (AJG) -5%

**WORST:** Cincinnati Financial (CINF) -6%

Cincinnati Financial's September quarter numbers were hurt by weather-related property losses, but taking that into account, its numbers looked good. For its part, Arthur J. Gallagher reported mixed, but on balance, okay results.

## MANUFACTURING & SERVICES

**PORTFOLIO RETURNS: LAST MONTH +0.9%, YEAR TO DATE +9.7%**

**BEST:** Cracker Barrel (CBRL) +5%, Microsoft (MSFT) +4%

**WORST:** Verizon (VZ) -6%, Cisco Sys. (CSCO) -3%

Microsoft recorded mostly high single-digit September quarter growth numbers, which surprised analysts in a good way. Kraft Heinz (KHC) also reported surprisingly strong earnings. Six Flags Entertainment (SIX) announced disappointing results, but the shortfalls were caused by bad weather and one-time expenses. Six Flags long-term outlook still looks strong.

Verizon reported mostly below year-ago September quarter results and said it expects full year 2016 numbers more or less even with 2015. While that sunk its share price, Verizon has lots of new irons in the fire that bode well for its long-term outlook.

In other news, Carnival (CCL) signed agreements to more than double the size of its Long Beach, California (Los Angeles area) terminal. Among other advantages, the expansion will allow Carnival to operate larger ships from the terminal. Carnival is a growth story that few recognize.

We're moving two picks, Cisco Systems and Microsoft, from Manufacturing & Services to our new portfolio, **High Tech - High Dividends**. This month, we're still listing Cisco and Microsoft here as well as in the new portfolio. Next month, they'll only be listed in the new portfolio.

## MASTER LIMITED PARTNERSHIPS: ENERGY

**PORTFOLIO RETURNS: LAST MONTH -3.6%, YEAR TO DATE -8.3%**

**BEST:** Enviva (EVA) +1%, Tesoro (TLLP) -1%

**WORST:** Phillips 66 (PSXP) -8%, GasLog Partners (GLOP) -6%

Phillips 66 Partners reported strong September quarter growth. Enviva Partners reported mixed, but still okay numbers. GasLog Partners and Tesoro Logistics reported mostly below year-ago results.

Phillips 66 raised its quarterly payout by 5%. PSXP plans to grow its distributions 30% annually (not a typo) through 2018. Tesoro increased its quarterly distribution by 4%, and Enviva increased its payout by 1%.

## OIL INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH +1.8%, YEAR TO DATE +20.8%**

**Best:** Chevron (CVX) +2%

Although still mostly below year-ago, Chevron reported much improved September quarter results. Per share cash flow, up 22% vs. year-ago to \$3.57, easily covered the \$1.08 per share dividend.

Chevron increased its dividend by 1% to \$1.08 per share.

## PARTNERS: EXCL-ENERGY

**PORTFOLIO RETURNS: LAST MONTH +1.3%, YEAR TO DATE 4.5%**

**BEST:** Compass Diversified (CODI) +7%

**WORST:** America First (ATAX) -2%, Macquarie (MIC) -2%

Compass Diversified and Macquarie Infrastructure announced mixed, but on balance good September quarter results.

Macquarie sold \$402 million of 2.0% convertible notes maturing in 2023, and an affiliated company, Macquarie Infrastructure Management, is selling 2.87 million MIC shares at \$81.90 per share. MIC, itself, is not selling the shares.

## REAL ESTATE INVESTMENT TRUSTS (REITs)

**PORTFOLIO RETURNS: LAST MONTH -6.5%, YEAR TO DATE +16.1%**

**BEST:** Hannon Armstrong. (HASI) -1%, Crown Castle (CCI) -3%

**WORST:** Communications S&L (CSAL) -10%, Retail Oppty. (ROIC) -8%

CyrusOne (CONE) and Hannon Armstrong Sustainable Infrastructure both announced strong year-over-year September quarter growth numbers. Although not in the same league, Crown Castle International, Physicians Realty (DOC), and STORE Capital (STOR) also recorded good results. EPR Properties (EPR), Life Storage (LSI), and Retail Opportunity Investments reported mixed, but on balance okay numbers.

Crown Castle raised its quarterly dividend by 7%.

EPR Properties agreed to acquire NorthStar California Ski Resort, a 3,170 acre project near Lake Tahoe featuring 19 ski

lifts, on-site lodging, an 18-hole golf course, a lift-served mountain bike park, etc.

Crown Castle is paying \$1.5 billion to acquire 11,500 miles of fiber cable in South Florida and Texas. To help finance that deal, Crown Castle is selling 11.35 million new shares at around \$88.11 per share.

## U.S. BANKS

**PORTFOLIO RETURNS: LAST MONTH -8.7%, YEAR TO DATE -6.8%**

**BEST:** PacWest (PACW) +1%

**WORST:** Banc of Calif. (BANC) -22%, First Republic (FRC) -3%

All three of our banks announced strong September quarter growth numbers.

### Still Buy Banc of California

Banc of California common stock (BANC) dropped 29% after a short-seller published a blog on the Seeking Alpha website stating that BANC's management was in league with an "imprisoned con man" who has a record of "gaining control of public companies and leaving investors with devastating losses." Since that event, many of the short-sellers "facts" were determined to be untrue. So far, BANC shares haven't recovered much from that drubbing. We think that eventually they will and we're still advising adding to positions.

## UTILITIES

**PORTFOLIO RETURNS: LAST MONTH +0.9%, YEAR TO DATE +23.5%**

**BEST:** NextEra (NEE) +5%, Dominion (D) +1%

**WORST:** CenterPoint (CNP) -2%, Pattern Energy (PEGI) -1%

CenterPoint Energy and Dominion Resources both announced good (for utilities) year-over-year September quarter growth numbers. NextEra Energy recorded only so-so numbers, overall, but, its unregulated alternative energy unit, NextEra energy Resources, recorded serious earnings growth numbers for the third quarter in a row.

## DIVIDEND SPECULATORS

**PORTFOLIO RETURNS: LAST MONTH +3.0%, YEAR TO DATE -11.8%**

**BEST:** NutriSystem (NTRI) +7%, Mattel (MAT) +4%

**WORST:** Sun Communities (SUI) -2%

NutriSystem announced strong September quarter numbers, while Sun Communities reported more modest, but still okay results. Mattel announced lackluster numbers except for Barbie sales, which rose 17%. However, that was enough to move the share price up in an otherwise down market.

## CANADA STOCKS

**PORTFOLIO RETURNS: LAST MONTH +2.7%, YEAR TO DATE +54.4%**

**Best:** Morneau Shepell (MSI.TO) +6%

**Worst:** Student Trans. (STB) -1%

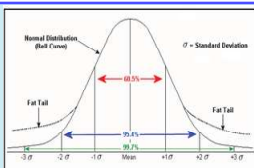
Morneau Shepell reports September quarter results on November 8.

*Thanks for subscribing.*

*Harry Domash*

hdomash@dividenddetective.com

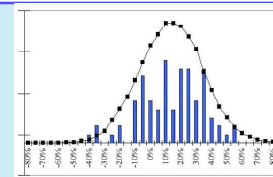
support@DividendDetective.com • 800.276-7721



# Quant Workshop

Invest Like a Hedge Fund Manager

Here are two portfolios that employ hedge fund style quantitative screens to select the stocks.



## Five for Three

High Beta / High Returns

BUY NOW - HOLD FOR THREE MONTHS

Ticker	Name	Price	Yield %
ADP	Automatic Data Proc.	89.33	2.4
HAS	Hasbro Inc.	81.28	2.5
IQNT	Inteligent Inc	22.58	2.8
NTRI	NutriSystem Inc	31.35	2.2
RAI	Reynolds American	54.84	3.4

## Seven for Six

Low Beta / Low Risk

BUY NOW - HOLD FOR SIX MONTHS

Ticker	Name	Price	Yield %
MO	Altria Group	65.07	3.8
KMB	Kimberly-Clark	113.65	3.2
MCD	McDonald's	111.72	3.4
PG	Procter & Gamble C	86.60	3.1
PSA	Public Storage	203.76	3.9
RAI	Reynolds American I	54.84	3.4
SKT	Tanger Factory Outlet Centers	33.05	3.9

Please see website for backtested returns

### Five for Three Returns Since Started

Start Date	End Date	Stocks Up	Stocks Down	Stocks No Change	Total Return	S&P 500
8/4/16	11/3/16	1	4	0	-6.8%	-3.5%
7/1/16	10/3/16	5	0	0	10.5%	2.8%
6/3/16	9/2/16	4	1	0	5.2%	3.9%
5/3/16	8/2/16	4	1	0	18.1%	4.5%
4/3/16	7/1/16	2	3	0	-1.9%	1.5%

News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*  
 Updated Multiple Times Daily • Accessed from Premium Members Homepage

## CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
<b>Conservative</b>						
AA	931142DD2	Wal-Mart Stores	4/15/21	\$111.5	4.250	1.6
AA+	369604BC6	General Electric Co.	12/6/17	\$104.5	5.250	1.1
AA	931142CU5	Wal-Mart Stores	7/8/20	\$107.6	3.625	1.5
<b>Aggressive</b>						
A-	073902RU4	Bear Sterns	2/1/18	\$106.9	7.250	1.6
A-	40429CGD8	HSBC Financial	1/15/21	\$114.3	6.676	3.0
BBB+	61744YAD0	Morgan Stanley	12/28/17	\$105.0	5.950	1.5
<b>Speculative</b>						
BBB+	025816BG3	American Express	5/22/18	\$100.7	1.550	1.1
BBB	345397VR1	Ford Motor	2/01/21	\$112.4	5.750	2.6
BBB	50075NAV6	Kraft Foods	8/23/18	\$108.0	6.125	1.6
<b>Walk on the Wild Side</b>						
BBB-	50076QAU0	Kraft Foods	2/10/20	\$110.5	5.375	1.8
BB+	02005NBE9	Ally Financial	11/5/18	\$100.0	3.250	3.3
BB+	02005NAR1	Ally Financial	9/10/18	\$102.5	4.750	3.3

## DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

**Port #1 Monthly Paying Retirement:** diversified portfolio providing monthly income

**Port #2 Conservative:** minimizing risk is priority #1

**Port #3 Growth & Income:** dividend paying growth stocks

**Port #4 High-Yield/Speculative:** take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

### How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

#### Key

**New:** Addition to portfolio

**Delete (Model Port Only):** Delete from Model Portfolio only (not home Industry/Specialty portfolio)

**Do Not Add:** Do not add to positions (not a sell)

**SELL:** Applies to all portfolios

#### #1: **Monthly Paying Retirement**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
EPR	EPR Properties	REITs (Entertainment Properties)	72.7	5.3%
EMB	iShares Emerging Mkts	ETF Monthly (Emerging Gov. Debt)	114.7	4.9%
PFF	iShares S&P U.S. Preferred	ETF Monthly (Preferred Stocks)	39.0	5.8%
PCN	Pimco Corp. & Income	Closed-End Monthly (Gov. & Corp Bonds)	14.8	9.1%
PML	Pimco Municipal Income II	Closed-End Monthly (Tax Exempt Bonds)	12.7	6.2%
UTG	Reeves Utility Income	Closed-End Growth (Utilities & Telecom)	30.0	6.4%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	75.4	2.7%

#### #2: **Conservative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CINF	Cincinnati Financial	Insurance Industry	70.8	2.7%
CSCO	Cisco Systems	High Tech (Telecom Equip)	30.7	3.4%
CSAL	Communications S&L	REITs (Telecom Facilities)	28.4	8.6%
KHC	Kraft Heinz	Mfg/Services (Packaged Foods)	89.0	2.7%
MIC	Macquarie Infra. Corp.	(MLPs Ex-Energy, MIC is Corp.)	81.8	6.1%
VZ	Verizon	Mfg/Services (Telecom)	48.1	4.5%
DTN	W.T. Dividend X Fin.	ETF Growth (Large-Cap Excl Financials)	77.0	3.4%

#### #3: **Growth & Income**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
BANC	Banc of California	U.S. Banks (Regional)	13.3	3.6%
CNK	Cinemark Holdings	Mfg/Services (Movie Theaters)	39.8	2.7%
CBRL	Cracker Barrel	Mfg/Services (Restaurants)	138.0	3.3%
TDIV	FT Technology Div.	ETF Growth (Tech)	28.7	2.5%
HTGC	Hercules Capital	Bus. Dev. Co.	13.7	9.0%
<b>QCOM</b>	<b>Qualcomm</b> <b>New</b>	High Tech (Semiconductors)	68.7	3.1%
TGT	Target	Mfg/Services (Retail)	68.7	3.5%
<del>HQL</del>	<del>Tekla Life Sciences</del> <b>SELL</b>	Closed-End Growth (Biotech & Pharma)	18.7	8.8%

#### #4: **High Yield/Speculative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CVX	Chevron	Oil Industry (Diversified)	104.8	4.1%
CMRE-D	Costamare D	Preferred Spec. (Container Ships)	21.3	10.3%
<b>CY</b>	<b>Cypress Semiconductor</b> <b>New</b>	High Tech (Semiconductors)	10.0	4.4%
MAIN	Main Street Capital	Business Dev. Co.	33.6	8.3%
MAT	Mattel	Speculators (Mfg. Toys & Dolls)	31.5	4.8%
<del>XMP</del>	<del>MV-CEF Muni Inc</del> <b>Delete (Model Port Only)</b>	ETF Monthly (Tax Exempt Bonds)	26.9	5.1%
NTRI	NutriSystem	Speculators (Weight Loss Products)	31.7	2.2%
STOR	STORE Capital	REITs (Single Tenant Commercial Prop.)	27.3	4.3%

*Information believed correct, but accuracy not guaranteed.* Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

# DIVIDEND MONSTERS

## The 50 highest dividend yielding of the 800 stocks on the Big List

**Do Your Due Diligence** - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield	Freq	x-Date	Beta
LADR	Ladder Capital	2.275	17.8	Q	09/08/16	-
AI	Arlington Asset Investment	2.500	17.4	Q	09/28/16	1.0
JPEP	JP Energy Partners	1.300	16.9	Q	11/02/16	-
NYMT	New York Mortgage Trust	0.960	16.2	Q	09/22/16	1.2
CCLP	CSI Compressco	1.510	15.8	Q	10/28/16	2.0
NAP	Navios Maritime Midstream Partners	1.690	15.7	Q	11/04/16	-
TRTN	Triton International	1.800	15.5	Q	09/06/16	2.4
PNNT	PennantPark Investment	1.120	15.5	Q	09/19/16	1.2
CXW	Corrections Corp Of America	2.160	15.3	Q	09/29/16	0.8
TCRD	THL Credit	1.360	15.1	Q	09/13/16	0.9
CG	Carlyle Group	2.240	15.0	Q	11/04/16	1.9
GARS	Garrison Capital	1.400	15.0	Q	09/07/16	0.3
SFL	Ship Finance International Limited	1.800	14.6	Q	09/08/16	1.3
RSO	Resource Capital	1.680	14.3	Q	09/28/16	1.2
FSC	Fifth Street Finance	0.720	14.0	M	11/10/16	0.3
FTR	Frontier Communications	0.420	13.4	Q	12/13/16	0.8
WHF	WhiteHorse Finance	1.420	13.3	Q	09/15/16	0.7
NRZ	New Residential Investment	1.840	13.3	Q	09/29/16	0.8
NAT	Nordic American Tanker	1.040	13.1	Q	10/25/16	1.3
STNG	Scorpio Tankers	0.500	13.0	Q	09/13/16	2.0
EARN	Ellington Residential Mortgage REIT	1.600	12.9	Q	09/28/16	0.6
IEP	Icahn Enterprises	6.000	12.8	Q	11/09/16	1.7
CEQP	Crestwood Equity Partners	2.400	12.7	Q	11/03/16	2.0
ETP	Energy Transfer Partners	4.220	12.7	Q	11/03/16	1.2
DX	Dynex Capital	0.840	12.6	Q	10/03/16	0.8
RIGP	Transocean Partners	1.450	12.6	Q	08/11/16	-
CMTL	Comtech Telecom	1.200	12.5	Q	10/19/16	1.9
SUN	Sunoco	3.302	12.5	Q	11/03/16	0.7
MITT	AG Mortgage Investment Trust	1.900	12.4	Q	09/21/16	0.8
ANH	Anworth Mortgage Asset	0.600	12.3	Q	09/28/16	0.3
SLD	Sutherland Asset Management	1.600	12.3	Q	09/28/16	0.8
CIM	Chimera Investment	2.000	12.3	Q	12/28/16	0.8
DLNG	Dynagas LNG Partners	1.690	12.2	Q	10/06/16	-
SSI	Stage Stores	0.600	12.2	Q	08/26/16	1.1
ARCX	Arc Logistics Partners	1.760	12.2	Q	11/03/16	-
CHMI	Cherry Hill Mortgage Investment	1.960	12.2	Q	09/28/16	-
GMLP	Golar LNG Partners	2.310	12.2	Q	11/03/16	1.1
WDR	Waddell & Reed Financial	1.840	12.0	Q	10/06/16	1.9
AMID	American Midstream Partners	1.650	11.9	Q	11/01/16	1.1
MCC	Medley Capital	0.880	11.8	Q	08/22/16	1.1
CYS	CYS Investments	1.000	11.8	Q	09/20/16	0.7
DKL	Delek Logistics Partners	2.620	11.7	Q	11/03/16	1.4
MMLP	Martin Midstream Partners	2.000	11.7	Q	11/03/16	1.5
SPH	Suburban Propane Partners	3.550	11.7	Q	10/28/16	0.9
CNXC	CNX Coal Resources	2.050	11.6	Q	11/08/16	-
GLP	Global Partners	1.850	11.6	Q	11/04/16	1.0
ARR	ARMOUR Residential REIT	2.640	11.5	M	11/10/16	0.6
EFC	Ellington Financial	1.800	11.4	Q	11/29/16	0.4
USAC	USA Compression Partners	2.100	11.4	Q	11/02/16	1.3
CORR	CorEnergy Infrastructure Trust	3.000	11.3	Q	11/10/16	1.6
GEO	GEO Group	2.600	11.2	Q	10/27/16	1.1



# DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
<b>PREFERRED STOCKS</b>				<b>HIGH TECH - HIGH DIVIDENDS</b> <span style="color:red">NEW</span>			
AmTrust Financial 7.50% Series D	AFSI-D	7.3%	BUY	Cisco Systems	CSCO	3.4%	BUY
Annaly Capital Mgmt. 7.625% C	NLY-C	7.6%	BUY	<b>Cypress Semiconductor</b>	CY	4.4%	<b>BUY</b>
Apollo Commercial 8.625% A	ARI-A	6.4%	BUY	Microsoft	MSFT	2.6%	BUY
Banc of California 7.00% E	BANC-E	7.0%	BUY	<b>Qualcomm</b>	QCOM	3.1%	<b>BUY</b>
BB&T 5.625% Series H	BBT-H	5.3%	BUY	<b>MANUFACTURING &amp; SERVICES</b>			
Charles Schwab 5.95% Series D	SCHW-D	5.5%	BUY	Carnival	CCL	2.9%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.4%	BUY	Cinemark Holdings	CNK	2.7%	BUY
Citigroup 7.125% Series J	C-J	6.2%	BUY	Cisco Systems -> High Tech-High Div	CSCO	3.4%	BUY
Colony Capital 7.125% Series C	CLNY-C	7.0%	BUY	Cracker Barrel Old Country Store	CBRL	3.3%	BUY
Customers Bancorp 6.00% Ser. F	CUBI-F	5.9%	BUY	Kraft Heinz	KHC	2.7%	BUY
eBay 6.00% Notes	EBAYL	5.6%	BUY	Microsoft -> High Tech-High Div	MSFT	2.6%	BUY
Endurance Specialty 6.35% Series C	ENH-C	6.0%	<b>SELL</b>	Six Flags Entertainment	SIX	4.2%	BUY
Goldman Sachs 5.50% J	GS-J	5.3%	BUY	Target	TGT	3.5%	BUY
Hancock Holding 5.95% Sub Notes	HBHCL	5.7%	BUY	Verizon Communications	VZ	4.8%	BUY
IBERIABANK 6.60% Series C	IBKCO	6.3%	BUY	<b>U.S. Banks</b>			
Invesco Mortgage 7.75% B	IVR-B	7.7%	BUY	Banc of California	BANC	3.6%	BUY
KKR & Co. 6.75% Series A	KKR-A	6.2%	BUY	First Republic	FRC	0.9%	BUY
Maiden Holdings 6.625% Notes	MHLA	6.3%	BUY	PacWest	PACW	4.6%	BUY
National General 7.50% Series B	NGHCO	7.4%	BUY	<b>REAL ESTATE INVESTMENT TRUSTS</b>			
PartnerRe 5.875% Series F	PRE-F	5.7%	BUY	Communications S&L	CSAL	8.4%	BUY
Qwest Corp. 6.50%	CTBB	6.4%	BUY	Crown Castle Intl.	CCI	+4.2%	BUY
Qwest Corp. 6.875%	CTV	6.7%	DNA	CyrusOne	CONE	3.4%	BUY
SCE Trust IV 5.375%	SCE-J	4.8%	BUY	EPR Properties	EPR	5.3%	BUY
SLM (Sallie Mae) Series A 6.97%	SLMAP	6.9%	DNA	Hannon Armstrong	HASI	5.2%	BUY
Southern Co. 6.25% Series 2015A	SOJA	5.8%	BUY	Life Storage (was Sovran Self Storage)	LSI	4.7%	BUY
Torchmark 6.125% Debentures	TMK-C	5.7%	BUY	Physicians Realty Trust	DOC	4.6%	BUY
United States Cellular 7.25%	UZB	6.9%	BUY	Retail Opportunity Investments	ROIC	3.6%	BUY
Wells Fargo 6.625% R	WFC-Q	5.5%	BUY	Store Capital	STOR	4.3%	BUY
<b>PREFERRED SPECULATORS</b>				<b>MASTER LIMITED PARTNERSHIPS (MLPs): ENERGY</b>			
Costamare 8.75% Series D	CMRE-D	10.3%	BUY	Enviva Partners	EVA	+7.8%	BUY
GasLog 8.75% Series A	GLOG-A	8.3%	BUY	GasLog Partners	GLOP	9.3%	BUY
Seaspan 7.88% H	SSW-H	8.6%	BUY	Phillips 66 Partners	PSXP	+4.8%	BUY
Teekay Offshore Partners 7.25% A	TOO-A	8.5%	BUY	Tesoro Logistics	TLLP	+7.3%	BUY
<b>ETF MONTHLY INCOME</b>				<b>MLPs: EXCLUDING ENERGY</b>			
iShares High Yield Corporate	HYG	5.5%	BUY	America First Multifamily	ATAF	8.6%	BUY
iShares Invest. Grade Corporate	LQD	3.3%	BUY	Compass Diversified	CODI	7.9%	BUY
iShares JPM Emerging Mkts	EMB	4.9%	BUY	Macquarie Infrastructure (converted to corp)	MIC	6.1%	BUY
iShares S&P U.S. Preferred	PFF	5.8%	BUY	<b>UTILITIES</b>			
MV CEF Municipal Income	XMPT	5.1%	BUY	CenterPoint Energy	CNP	4.5%	BUY
<b>ETF GROWTH OPPORTUNITIES</b>				Dominion Resources	D	3.7%	BUY
F.T. Technology Dividend	TDIV	2.5%	BUY	NextEra Energy	NEE	2.7%	BUY
PS DWA Utilities	PUI	3.4%	BUY	Pattern Energy Group	PEGI	7.2%	BUY
WT Dividends Ex-Financials	DTN	3.4%	BUY	<b>BUSINESS DEVELOPMENT CORPS</b>			
WT LargeCap Dividend	DLN	2.7%	BUY	Hercules Technology Growth	HTGC	9.1%	BUY
Vanguard REIT	VNQ	4.1%	BUY	Main Street Capital	MAIN	8.1%	BUY
<b>CLOSED-END FUND MONTHLY INCOME</b>				<b>INSURANCE</b>			
DNP Select Income	DNP	7.7%	BUY	Arthur J. Gallagher	AJG	3.2%	BUY
F&C/Claymore Preferred	FLC	7.8%	BUY	Cincinnati Financial	CINF	2.7%	BUY
JH Premium Dividend	PDT	7.8%	BUY	<b>OIL</b>			
Pimco Corporate & Income	PCN	9.1%	BUY	Chevron	+CVX	4.1%	BUY
Pimco Municipal Income II	PML	6.2%	BUY	<b>CANADA Stocks</b>			
<b>CEF GROWTH OPPORTUNITIES</b>				Morneau Shepell	MSI.TO	3.9%	BUY
Cohen & Steers MLP	MIE	9.2%	BUY	Student Transportation	STB.TO/STB	7.2%	BUY
Cohen & Steers Realty	RQI	8.0%	BUY	<b>DIVIDEND SPECULATORS</b>			
JH Financial Opportunities	BTO	5.1%	BUY	Mattel	MAT	4.8%	BUY
Tekla (H&Q) Life Sciences	HQL	8.8%	<b>SELL</b>	NutriSystem	NTRI	2.2%	BUY
Reeves Utility Income	UTG	+6.4%	BUY	Sun Communities	SUI	3.4%	BUY
<b>Quant Workshop: Five for Three</b>							
Automatic Data Processing	ADP	2.4%	BUY				
Hasbro	HAS	2.5%	BUY				
Inteliquest	IQNT	2.8%	BUY				
NutriSystem	NTRI	2.2%	BUY				
Reynolds American	RAI	3.4%	BUY				

+x.x% = dividend hike, -x.x% = dividend cut

**Bold:** New pick or changed recommendation • **DNA:** Do Not Add

**How Do We Arrive at Our Buy/Sell Decisions?**  
 It's all on our Premium Members website, including a  
 summary of each stock's quarterly reports and our analysis.  
[DividendDetective.com/subs](http://DividendDetective.com/subs)