



# DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

March 5, 2015

Order Online [www.DividendDetective.com](http://www.DividendDetective.com)  
 Toll Free (866) 632-1593

## Welcome to the March 2015 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Sample (Model) Portfolios, Dividend Monsters (50 highest yielding stocks), Dividend Hotshots, Corporate Bond Portfolios, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

### Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, Dividend Scoreboard, Monthly Monsters, Dividend Stock Research Center, and more.

### Did You Get Our Mail?

If you were a subscriber on March 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

### 24 Hour Customer Service

Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: [dividenddetective@netbillingsupport.com](mailto:dividenddetective@netbillingsupport.com).

### Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: [support@dividenddetective.com](mailto:support@dividenddetective.com).

### Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

*Thanks for subscribing.*

*Harry Domash*

Contents	
Commentary .....	2-5
Last Month's Portfolio Returns .....	2
What's Hot Now? .....	5
Corporate Bonds .....	6
Dividend Hotshots .....	6
Sample Portfolios .....	7
Dividend Monsters .....	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance .....	9
<i>All followed stocks &amp; funds including buy/sell ratings &amp; yields</i>	

**Breaking News**  
 affecting DD Stocks  
[DividendDetective.com/subs](http://DividendDetective.com/subs)  
 click on Breaking News

# DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

## March 2015 Commentary

### Review of February's Results and This Month's Changes

#### DIVIDEND PAYERS TRAIL THE S&P

Our dividend stocks trailed the overall market in February. In fact, only six of our 17 Industry & Specialty portfolios matched or beat the S&P 500's 5.5% return.

MLP General Partners, up 11%, and Business Development Companies and MLP Energy Partnerships, both up 8%, did the best. Utilities, down 6%, and Real Estate Investment Trusts (REITs), down 2%, were our only losers.

Looking at our Sample Portfolios, Growth & Income and High Yield/Speculative, both up 4%, led the pack. Diversified Monthly and Conservative, both up 1%, were the laggards. Here are last month's and year-to-date returns for our portfolios and for the S&P 500.

Portfolio	Avg. Returns	
	Last Month	YTD
MLP General Partners	11%	4%
Business Development Co.	8%	9%
MLP Energy Partnerships	8%	20%
MLP Partnerships: Excl. Energy	7%	13%
Dividend Speculators	6%	5%
Large Banks	6%	-4%
Insurance Industry	5%	1%
Manufacturing & Services	5%	2%
Oil Industry	5%	-4%
CEF Growth Opportunities	3%	3%
ETF Growth	2%	2%
Preferred Stocks	2%	5%
Canada Stocks	1%	0%
Closed-End Fund Monthly Income	1%	4%
ETF Monthly Income	1%	3%
Real Estate Investment Trusts	-2%	4%
Utilities	-6%	0%
Sample #1: Diversified Monthly	1%	5%
Sample #2: Conservative	1%	0%
Sample #3: Growth & Income	4%	3%
Sample #4: High Yield/Speculative	4%	5%
S&P 500	6%	2%

#### What Happened?

A downdraft in both the real estate investment trust and utilities sectors sunk last month's returns. The price action in those sectors probably reflected big players such as hedge funds rotating into other sectors with more promising (in their view) short-term prospects.

#### What's Next?

Despite recent mixed indicators, we're still expecting solid economic growth over the next few months which should bode well for most sectors including REITs and utilities, and we're continuing to advise adding to positions in both.

Dividend Detective Premium  
DividendDetective.com/subs

#### This Month's Changes

In **Preferreds**, We're adding one new pick and upgrading one formerly "do not add" rated preferred to "buy."

In **Manufacturing & Services**, we're replacing one existing pick with another with better dividend and earnings growth prospects.

We're also changing all three of our "do not add" rated **Business Development Company** picks to "buy."

We're selling one **Speculator** pick that failed to live up to our expectations.

Finally, we're replacing three existing picks in our **Sample Portfolios**. Here are the details.

#### NEW BUYS, SELLS, ETC.

**Preferred Stocks:** Buy CHS, Inc. 7.50% Cumulative (CHSCL). Okay to add to Summit Hotel 7.875% B (INN-B). Do not add to Digital Realty (DLR-H), Pennsylvania REIT 8.25% (PEI-A), and Protective Life (PL-C).

**Business Development Co.:** Okay to add to Hercules Technology Growth (HTGC), Main Street Capital (MAIN), and Triangle Capital Resources (TCAP).

**Manufacturing & Services:** Buy Cracker Barrel (CBRL). Sell Covanta (CVA).

**Dividend Speculators:** Sell CenturyLink (CTL).

**Sample Port Diver. Monthly:** Buy Guggenheim Strategic (GOF). Sell Stag Industrial (STAG).

**Sample Port Growth & Income:** Buy FT Technology (TDIV). Buy PS Dynamic Pharma (PJP). Sell Blackstone Mortgage (BXMT). Sell Foot Locker (FL).

#### SAMPLE (MODEL) PORTFOLIOS

We offer four Sample Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Sample Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your

option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Sample Portfolio holdings.

#### **Diversified Monthly Payers Portfolio (0.8% return)**

BreitBurn Energy Preferreds (BBEP), up 18%, and Center Coast MLP (CEN), up 3%, did the best. EPR Properties (EPR), down 6%, and Reeves Utility Income (UTG), down 5%, did the worst.

We're replacing STAG Industrial (STAG) with Guggenheim Strategic (GOF) from our Closed-End Funds portfolio. STAG Industrial is still buy-rated in its home REIT portfolio.

#### **Conservative Portfolio (0.8% return)**

Macquarie Infrastructure (MIC), up 11%, and Genuine Parts (GPC), up 3%, were the leaders. Omega Healthcare (OHI), down 9%, and Kraft Foods (KRFT), down 2%, were the laggards.

#### **Growth & Income Portfolio (+3.9% return)**

Targa Resources (TRGP), up 15%, and Cinemark Holdings (CNK), up 10%, led the pack. QTS Realty Trust (QTS), down 6%, and Blackstone Mortgage (BXMT), down 1%, trailed.

We're adding two ETFs, First Trust Technology Dividend (TDIV), which holds mostly U.S.-based technology stocks, and PowerShares Dynamic Pharmaceuticals (PJP), which tracks mostly large-cap pharmaceutical stocks to the portfolio.

We're deleting Blackstone Mortgage Trust and Foot Locker (FL). Both are still "buy" rated in their home portfolios. Blackstone in REITs, and Foot Locker in Manufacturing & Services.

#### **High Yield/Speculative Portfolio (4.1% return)**

Northern Tier Energy (NTI), up 16%, and Intersil (ISIL), up 10%, did the best. Arlington Management (AI), down 6%, and Diana Shipping Preferreds (DSX-B), down 2%, did the worst.

## **PREFERRED STOCKS**

**PORTFOLIO RETURNS: LAST MONTH +1.7%, YEAR-TO-DATE +4.8%**

**BEST:** BreitBurn Energy (BBEP) +18%, Navios Marit. (NM-G) +4%

**WORST:** Summit Hotel (INN-B) -2%, Allstate (ALL-E) -0%

With 17 picks ending the month in positive territory, six at breakeven, and only two down, February was another good month for preferreds. Year-to-date, Navios Maritime, up 19% and BreitBurn Energy, up 13%, are the leaders, and Maiden Holdings (MHNB) and Teekay Offshore Partners (TOO-A), both up 1%, are the laggards.

#### **New Pick**

**CHS, Inc. 7.50% Cumulative Series 4 (CHSCL):** CHS, Inc. is a farmer-owned cooperative that owns and operates various businesses including food processing, wholesale, farm supply, fuel, financial services, and retail. Its preferreds, recently trading above their \$25 call price, at \$27.17, are not credit-rated. Our risk rating is low risk (2). Unlike most preferreds that are callable five years after issue, CHSCL's call date is 1/21/2025, almost 10 years out. Its dividends are subject to the 15%/20% maximum tax rate. It's currently yielding 6.9% and its yield-to-call is 6.3%.

#### **Highest Upside Potential**

We define upside potential as the capital gains (not including dividends) that you would earn if a preferred currently trading below its call price eventually trades back up to its call price. Currently, our

highest upside potential preferreds are Navios Maritime (NM-G), +14%, Teekay Offshore Partners, +9%, and BreitBurn Energy +5%.

#### **Okay to add to Summit Hotel**

Last month's 2% share price drop brought its yield-to-call (annualized return if called on the call date) up to 5.2%, again qualifying Summit Hotel (INN-B) for a "buy" rating.

#### **Do Not Adds**

Digital Realty preferreds (DLR-H), Pennsylvania REIT (PEI-A), and Protective Life (PL-C) are all trading below our minimum yield-to-calls to qualify for "buy" ratings, so they are currently rated "do not add." Our minimum YTCs for "buy" ratings are 4.0% for investment quality and 5.0% for unrated or junk-rated preferreds.

## **ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)**

**PORTFOLIO RETURNS: LAST MONTH +0.7%, YEAR TO DATE +2.6%**

**BEST:** iS High Yield (HYG) +2%, iS JPM Emerging (EMB) +1%

**WORST:** iS Invest Gr (LQD) -1%, iS Preferred (PFF) +1%

February's returns fell short of our 0.8% to 1.0% monthly target for this portfolio.

## **ETF GROWTH OPPORTUNITIES**

**PORTFOLIO RETURNS: LAST MONTH +2.0%, YEAR TO DATE +2.0%**

**BEST:** PS Pharma (PJP) +7%, FT Technology (TDIV) +4%

**WORST:** Vanguard REIT (VNQ) -4%, WT Div Ex-Fin (DTN) +1%

Last month's REIT downdraft hurt portfolio returns. However, the sector's long-term outlook still looks good.

## **CEF MONTHLY INCOME**

**PORTFOLIO RETURNS: LAST MONTH +1.0%, YEAR TO DATE +3.6%**

**BEST:** Dreyfus High Yld (DHF) +4%, Guggenheim Strat. (GOF) +3%

**WORST:** Clarion Global R.E. (IGR) -2%, F&C Total Return. (FLC) -1%

February's returns were in-line with our 0.8% to 1% monthly returns target for this portfolio.

## **CEF GROWTH OPPORTUNITIES**

**PORTFOLIO RETURNS: LAST MONTH +2.7%, YEAR TO DATE +2.6%**

**BEST:** Adams Express (ADX) +6%, Cohen & Steers (MIE) +5%

**WORST:** Reeves Utility (UTG) -5%, Gabelli Multimedia (GGT) +3%

Tekla Life Sciences (HQL) raised its quarterly distribution by 6% to \$0.50 per share, which was 12% above its year-ago payout. Tekla pays its distributions with stock unless holders request cash.

## **CORPORATE BONDS**

Not much action last month in terms of bond trading prices. Our highest yielding bond this month is Transocean 7.375% 'BBB-rated bonds in our **Speculative** portfolio that are yielding 7.2% to their 4/15/18 maturity.

In rating news, S&P upgraded Kraft Foods 6.125% notes one notch from BBB- to BBB. They are yielding 2.2% to their 8/23/18 maturity. Please see page 6 for details.

**Order Online [www.DividendDetective.com](http://www.DividendDetective.com)  
Toll Free (866) 632-1593**

## BUSINESS DEVELOPMENT COMPANIES (BDCs)

**PORTFOLIO RETURNS: LAST MONTH +7.9%, YEAR TO DATE +9.3%**

**BEST:** Triangle Cap. (TCAP) +13%, Main Street (MAIN) +7%

**WORST:** Hercules Tech (HTGC) +4%,

Main Street Capital and Triangle Capital both reported mixed, but on balance good December quarter results. However, Hercules Technology Growth Capital announced generally disappointing numbers. As a result, Hercules share price took a big hit in early March.

### Okay to Buy BDCs

BDCs underperformed last year and just when things were starting to look better, Hercules got smacked for its lackluster December quarter numbers. Nevertheless, our research tells us that our BDCs will do well this year, including Hercules. We're changing our advice on all three BDCs to "buy."

## INSURANCE INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH +5.1%, YEAR TO DATE +0.8%**

**BEST:** Arthur J. Gallagher (AJG) +6%

**WORST:** Cincinnati Financial (CINF) +5%

December quarter reports are in and both Arthur J. Gallagher and Cincinnati Financial reported solid growth in all categories.

Continuing its never ending acquisition spree, Gallagher acquired a private placement life insurance distributor in Phoenix Arizona, two wholesale insurance brokers headquartered in New Jersey, and a retail broker in Ottawa, Ontario.

## LARGE BANKS

**PORTFOLIO RETURNS: LAST MONTH +5.5%, YEAR TO DATE -3.9%**

**BEST:** Wells Fargo (WFC) +5.5%

Wells Fargo did not announce any market moving news in February.

## MANUFACTURING & SERVICES

**PORTFOLIO RETURNS: LAST MONTH +4.5%, YEAR TO DATE +1.8%**

**BEST:** Cisco Sys. (CSCO) +12%, Cinemark (CNK) +10%

**WORST:** Kraft Foods (KRFT) -2%, Cogent Comm. (CCOI) -1%

Looking at December quarter results, Cisco Systems was the star, reporting all around strong growth numbers, its first report worth talking about in a long time.

AbbVie (ABBV) also announced good results and its prospects for 2015 look even better. Cinemark Holdings reported a so-so quarter, but, thanks to better movies, CNK also expects stronger numbers this year.

Genuine Parts (GPC) reported okay numbers, except for cash flow, which fell short of year-ago. Hurt by higher expenses, Cogent Communications reported below year-ago earnings and cash flow, which was disappointing, but not a disaster. Six Flags reported okay numbers considering that you can't expect much from its December quarter.

Looking at our turnaround picks, Kraft announced lackluster numbers, but with a brand new CEO, Kraft is in the early innings of a major rebuilding effort. Target (TGT) reported mixed, but on balance okay numbers, which was a good start, however we'll need to see better revenue growth numbers in future quarters.

On the downside, Covanta (CVA) reported disappointing December results and, blaming lower energy and scrap metal prices, forecast more of the same for 2015.

Foot Locker raised its quarterly dividend by 14%, Cisco announced a 10% raise, Genuine Parts raised its dividend by 7%. AbbVie increased its payout by 4%, which by itself doesn't sound like much, but its new dividend is 21% above its year-ago payout. Cogent declared a \$0.32 dividend, \$0.01 above previous, but below year-ago when it paid a \$0.16 regular plus a \$0.23 special dividend.

### New Pick

We're adding Cracker Barrel Old Country Store (CBRL), which operates more than 600 restaurants with attached stores in 42 states, to the portfolio. Cracker Barrel pays what at first glance appears a relatively skimpy 2.6% yield, but it has been raising its payout around 30% annually.

### Sell Covanta

Covanta Holdings expects to report below year-ago earnings and cash flow numbers this year, which translates to no dividend growth and weak share price action.

## MASTER LIMITED PARTNERSHIPS: ENERGY

**PORTFOLIO RETURNS: LAST MONTH +8.1%, YEAR TO DATE +20.1%**

**BEST:** CSI Compressco (CCLP) +21%, Calumet Spec. (CLMT) +11%

**WORST:** Summit Midstream (SMLP) -4%, Global Partners (GLP) +5%

Calumet Specialty announced mixed, but mostly good December quarter growth numbers. CSI Compressco reported good growth in all categories, but its recent big acquisition made year-ago comparisons not meaningful in most instances. The one exception was per-share distributable cash flow rose 22% vs. year-ago.

Summit Midstream reported disappointing results, but we could still see 5% to 10% distribution growth this year. Global Partners reports on March 12.

## MLPs: EXCL-ENERGY

**PORTFOLIO RETURNS: LAST MONTH +6.5%, YEAR TO DATE +13.0%**

**BEST:** Och-Ziff (OZM) +15%, Macquarie (MIC) +11%

**WORST:** America First (ATAX) -1%, Blackstone Grp. (BX) +2%

For the second quarter in a row, Macquarie Infrastructure reported blowout numbers. Capital Product Partners (CPLP) announced more modest, but still okay December quarter growth. Blackstone Group reported mixed results, but distributable income, the number that counts, rose 35%. Och-Ziff Capital Management issued a mixed report, but analysts are still expecting 20% distribution growth this year. American First Family hasn't yet reported.

Macquarie raised its quarterly payout by 4% to \$1.02 per share, which was 12% above its year-ago payout.

Macquarie plans to seek shareholder approval to convert from an LLC to a corporation. Since MIC is already taxed as a corporation, the change won't directly affect shareholders, but could allow MIC to be included in major stock indexes.

**24-Hour Customer Service**  
Billing Issues • Log-On Help  
Toll Free (866) 632-1593

## MLP GENERAL PARTNERS

**PORTFOLIO RETURNS: LAST MONTH +11.8%, YEAR TO DATE +3.9%**

**BEST:** Targa Resources (TRGP +15%, Williams (WMB) +12%

**WORST:** Spectra Energy (SE) +7%, Plains GP Holdings (PAGP) +10%

Plains GP Holdings and Targa Resources both reported strong December quarter growth numbers. Williams announced modest growth vs. year-ago and Spectra Energy recorded mixed results.

Targa completed its complicated acquisition of Atlas Pipeline Partners (APL) and Atlas Energy (ATLS). When the smoke cleared, Targa became Atlas Pipeline Partners' general partner, and Targa's MLP, Targa Resources Partners (NGLS), acquired Atlas Pipeline Partners.

Bottom line: Analysts are forecasting 35% dividend growth for Targa this year.

In other dividend news, Williams raised its quarterly payout by 2%.

## OIL INDUSTRY

**PORTFOLIO RETURNS: LAST MONTH +5.1%, YEAR TO DATE -3.9%**

**Best:** Chevron (CVX) +5%

No news worth talking about in February. In January, Chevron reported below year-ago cash flow, revenue and earnings numbers, and production levels even with year-ago.

## REAL ESTATE INVESTMENT TRUSTS (REITs)

**PORTFOLIO RETURNS: LAST MONTH -1.6%, YEAR TO DATE +3.7%**

**BEST:** Hannon Armstrong. (HASI) +21%, United Dev. Fnd. (UDF) +5%

**WORST:** Omega Health (OHI) -9%, Physicians Realty (DOC) -7%

You wouldn't know it from February's share price returns, but all of our REITs announced December quarter results last month and all but two reported strong growth numbers compared to year-ago. For instance, QTS Realty Trust (QTS), a typical example, reported a 17% gain in FFO (cash flow), which was driven by 26% revenue growth.

The two exceptions were Home Properties (HME) which reported only 5% FFO growth and forecast more or less the same for this year, and STAG Industrial (STAG) which grew total FFO by 26% vs. year-ago, but increased the number of shares outstanding by 27% over the same period, resulting in no gain for shareholders.

In dividend news, Home Properties raised its quarterly payout by 4%.

## UTILITIES

**PORTFOLIO RETURNS: LAST MONTH -5.8%, YEAR TO DATE -0.2%**

**BEST:** NRG Yield (NYLD) -2%, Pattern Energy (PEGI) -5%

**WORST:** Westar Energy (WR) -9%, CenterPoint (CNP) -9%

Pattern Energy announced very strong December quarter growth numbers. For instance, cash available for distribution soared 207%. CenterPoint Energy (CNP) and Next Era Energy (NEE) both reported double-digit year-over-year revenue and earnings growth. Dominion Resources (D) and Westar Energy reported more modest, but still solid results. On the other hand, NRG Yield announced mixed, but mostly below year-ago numbers.

**Comments or Questions About DD Content?**  
support@DividendDetective.com • 800.276-7721

Dominion increased its quarterly payout by 8% and said that it plans to pay dividends equating to 70% to 75% of earnings, up from its previous 65% to 70% target.

NextEra raised its dividend by 6%, NRG Yield increased its payout by 4%, and Westar announced a 3% dividend hike.

Despite last month's price action, the outlook for utilities still looks bright and we're continuing to advise adding to positions.

## DIVIDEND SPECULATORS

**PORTFOLIO RETURNS: LAST MONTH +5.7%, YEAR TO DATE +5.1%**

**BEST:** Northern Tier Energy (NTI) +16%, Costamare (CMRE) +14%

**WORST:** Arlington Asset (AI) -6%, Sun Communities (SUI) -0%

Costamare reported modest December quarter growth numbers except for cash flow which rose 9%. CenturyLink (CTL) and Northern Tier Energy reported mixed, but mostly strong growth numbers. Intersil (ISIL), and Sun Communities reported mixed, but mostly disappointing numbers.

In dividend news, Northern Tier declared a \$0.49 per share distribution, \$0.10 below our forecast, but 20% above its year-ago payout. Costamare said it plans to increase its January quarter dividend by 3.6% (\$0.01) to \$0.29 per share.

### Sell CenturyLink

CenturyLink is not growing its new businesses nearly as fast as we expected. We're selling.

## CANADA STOCKS

**PORTFOLIO RETURNS: LAST MONTH +1.4%, YEAR TO DATE -0.2%**

**Best:** Student Trans. (STB) +2%

**Worst:** Morneau Shepell (MSI.TO) +1%

Both Morneau Shepell and Student Transportation reported good December quarter, revenue growth, but that didn't translate to cash flow, which fell short of year-ago for both.

*Thanks for subscribing.*

*Harry Domash*

hdomash@dividenddetective.com

## What's Hot Now?

See Premium Members site for stocks in each category

Sector	12-Mo % Rtrn	3-Mo % Rtrn	1-Mo % Rtrn
Energy Prtn: Exploration & Production	-49	-26	18
Chemicals	15	9	14
Energy Partners: Misc	10	4	13
Canada: Investment Funds/Trusts	8	-3	13
Shipping: Oil Tankers	-6	11	12
Energy Refining Ex MLPs	16	5	11
Medical Device & Testing	9	18	10
Leisure & Recreation	15	11	10
Manufacturing	9	-2	10
Technology: Semiconductors	33	13	9
Canada: Energy Refining & Marketing	19	9	9
Partnerships - Excluding Energy	2	9	9
Large Banks	15	2	9
Canada Energy E&P	-46	-10	9
Canada Banks	-2	-14	9

## DIVIDEND HOTSHOTS

HIGH DIVIDEND PAYERS WITH SOLID DIVIDEND GROWTH TRACK  
RECORDS THAT ARE EXPECTED TO CONTINUE THEIR WINNING WAYS.

	Yld.	Ann. Div.		Yld.	Ann. Div.
AHGP .... Alliance Holdings GP .....	7.2	3.66	KKR ..... KKR & Co. ....	8.0	1.90
ARLP .... Alliance Resource Partners .....	6.9	2.60	MWE .... MarkWest Energy Partners .....	5.6	3.60
APU ..... AmeriGas Partners .....	7.2	3.52	MMLP .... Martin Midstream Partners .....	9.7	3.25
T ..... AT&T .....	5.5	1.88	MAT ..... Mattel .....	5.8	1.52
BMR ..... Biomed Realty Trust .....	4.8	1.04	NHI ..... National Health Investors .....	4.8	3.40
<b>CLMT ..... Calumet Specialty Products Ptnr. ....</b>	<b>9.7</b>	<b>2.74</b>	<b>OHI ..... Omega Healthcare Investors .....</b>	<b>5.3</b>	<b>2.12</b>
<b>CNP ..... CenterPoint Energy .....</b>	<b>4.8</b>	<b>0.99</b>	OKS ..... Oneok Partners .....	7.4	3.16
COP ..... ConocoPhillips .....	4.5	2.92	OKE ..... ONEOK .....	5.4	2.42
DPM ..... DCP Midstream Partners .....	8.1	3.12	PM ..... Philip Morris International .....	4.9	4.00
DFT ..... DuPont Fabros Technology .....	5.4	1.68	PAA ..... Plains All American Pipeline .....	5.5	2.70
ENLK ..... EnLink Midstream Partners .....	5.5	1.50	O ..... Realty Income Corp. ....	4.5	2.27
EXLP ..... Exterran Partners .....	9.0	2.23	RGP ..... Regency Energy Partners .....	8.4	2.01
GEL ..... Genesis Energy .....	5.2	2.38	TAL ..... TAL International .....	7.0	2.88
<b>GLP ..... Global Partners .....</b>	<b>6.7</b>	<b>2.66</b>	NGLS .... Targa Resources Partners .....	7.4	3.24
HCP ..... HCP, Inc. ....	5.4	2.26	TCP ..... TC Pipelines .....	5.2	3.36
HEP ..... Holly Energy Partners .....	6.7	2.12	TLP ..... TransMontaigne Partners .....	7.6	2.66
<b>HME ..... Home Properties .....</b>	<b>4.6</b>	<b>3.04</b>			

**Bolded:** "Buy" rated in our Managed Portfolios

See the Premium Members website for returns of earlier Hotshot portfolios.

News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*  
Updated Multiple Times Daily • Accessed from Premium Members Homepage

## CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
<b>Conservative</b>						
AA	931142DC4	Wal-Mart Stores	4/15/16	\$102.4	2.800	0.6
AA+	369604BC6	General Electric Co.	12/6/17	\$110.9	5.250	1.2
AA	931142CU5	Wal-Mart Stores	7/8/20	\$108.3	3.625	2.0
<b>Aggressive</b>						
A	073902RU4	Bear Sterns	2/1/18	\$115.9	7.250	1.6
A-	073902PN2	Bear Sterns	1/22/17	\$107.3	5.550	1.6
A-	61744YAD0	Morgan Stanley	12/28/17	\$110.6	5.950	2.0
<b>Speculative</b>						
BBB-	893830AK5	Transocean	4/15/18	\$100.4	7.375	7.2
BBB+	172967DY4	Citigroup	2/15/17	\$107.3	5.500	1.6
BBB	50075NAV6	Kraft Foods	8/23/18	\$112.6	6.125	2.2
<b>Walk on the Wild Side</b>						
BB-	832248AQ1	Smithfield Foods	7/1/17	\$111.5	7.750	2.6
BB	780153AR3	Royal Caribbean Cruises	6/15/16	\$106.9	7.250	1.7
BB+	02005NAR1	Ally Financial	9/10/18	\$104.1	4.750	3.5

## DIVIDEND DETECTIVE SAMPLE (MODEL) PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

**Port #1 Monthly Payers:** diversified portfolio providing monthly income

**Port #2 Conservative:** minimizing risk is priority #1

**Port #3 Growth & Income:** high-dividend growth stocks

**Port #4 High-Yield/Speculative:** take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

### How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

#### Key

**New:** Addition to portfolio

**Delete (Sample Port Only):** Delete from Sample Portfolio only (not Industry/Specialty portfolio)

**Do Not Add:** Do not add to positions (not a sell)

**SELL:** Applies to Sample and Industry/Specialty portfolios

#### #1: Monthly Payers

		Industry Portfolio	Recent Price	Div. Yield
IGR	Clarion Global Real Estate	Closed-End Funds (Global REITs)	9.1	5.9%
EPR	EPR Properties	REITs (Entertainment Properties)	61.0	5.9%
<b>GOF</b>	<b>Guggenheim Strategic New</b>	Closed-End Funds (Gov. & Corp. Debt)	21.5	10.2%
<b>STAG</b>	<b>STAG Industrial Delete (Sample Port Only)</b>	REITs (Industrial Properties)	25.0	5.3%
PFF	iShares S&P U.S. Preferred	ETF (Preferred Stocks)	40.2	6.2%
UTG	Reeves Utility Income	Closed-End Funds (Utilities & Telecom)	31.3	5.8%
BBEPP	BreitBurn Energy 8.25% A	Preferred Stock	23.9	8.8%
CEN	Center Coast MLP & Infrastructure	Closed-End Fund (MLPs)	19.5	6.4%

#### #2: Conservative

		Industry Portfolio	Recent Price	Div. Yield
ACG	Alliance Bernstein Income	Closed-End Fund (Invest Grade Debt)	7.6	5.5%
GEB	General Electric 4.875%	Preferred (Conglomerate)	25.4	4.8%
GPC	Genuine Parts	Mfg/Services (Industrial Distributor)	96.1	2.6%
KRFT	Kraft Foods	Mfg/Services (Packaged Foods)	64.1	3.4%
MIC	Macquarie Infrastructure	MLPs Ex-Energy (taxed as corp.)	78.6	5.2%
OHI	Omega Healthcare	REITs (Healthcare Properties)	40.1	5.3%
SUI	Sun Communities	Speculators (RV Community REIT)	67.6	3.8%

#### #3: Growth & Income

		Industry Portfolio	Recent Price	Div. Yield
ABBV	AbbVie	Mfg/Services (Pharma)	60.5	3.4%
<b>BXMT</b>	<b>Blackstone Mort. Delete (Sample Port Only)</b>	REITs (Commercial Prop. Lender)	28.9	7.2%
CNK	Cinemark Holdings	Mfg/Services (Movie Theaters)	40.7	2.5%
<b>FL</b>	<b>Foot Locker Delete (Sample Port Only)</b>	Mfg/Services (Retail)	56.2	1.8%
<b>TDIV</b>	<b>FT Technology Div. New</b>	ETF Growth (Tech)	28.3	2.7%
<b>PJP</b>	<b>PS Dynamic Pharma New</b>	ETF Growth (Pharmaceuticals)	75.8	2.8%
HQL	Tekla (H&Q) Life Sciences	Closed-End Fund (Biotech & Pharma)	28.1	7.1%
QTS	QTS Realty Trust	REITs (Data Centers)	35.8	3.2%
TRGP	Targa Resources	MLP General Partners	99.6	3.1%

#### #4: High Yield/Speculative

		Industry Portfolio	Recent Price	Div. Yield
ADX	Adams Express	Closed-End Fund (Growth Stocks)	14.2	8.3%
AI	Arlington Asset Management	Speculators (Mortgage Finance)	25.0	14.1%
MIE	Cohen & Steers MLP	Closed-End Fund (MLPs)	20.0	6.6%
DSX-B	Diana Shipping Series B	Preferred (Dry-Bulk Ships)	24.9	8.9%
FLC	F&C Total Return	Closed-End Fund (Preferreds & Bonds)	20.9	7.8%
ISIL	Intersil	Speculators (Semiconductors)	15.6	3.1%
NTI	Northern Tier Energy	Speculators (Oil Refiner)	24.6	12.8%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds involves risk. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

# DIVIDEND MONSTERS

## The 50 highest dividend yielding of the 800 stocks on the Big List

**Do Your Due Diligence** - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

\*x.xxx: High Dividend Cut Risk

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield %	Freq.
WMC	Western Asset Mortgage Capital	2.740	18.1	Q
NRP	Natural Resource Partners	1.400	17.8	Q
<b>OZM</b>	<b>Och-Ziff Capital Management Group</b>	<b>2.190</b>	<b>17.4</b>	<b>Q</b>
CTCM	CTC Media	0.700	16.9	Q
ROYT	Pacific Coast Oil Trust	0.890	16.4	M
RSO	Resource Capital	0.800	16.1	Q
ORC	Orchid Island Capital	2.160	15.9	M
APO	Apollo Global Management	3.440	14.8	Q
TICC	TICC Capital	1.080	14.5	Q
MTGE	American Capital Mortgage Investment	2.600	14.2	Q
<b>AI</b>	<b>Arlington Asset Investment</b>	<b>3.500</b>	<b>14.0</b>	<b>Q</b>
CVEO	Civeo Corp	0.520	13.8	Q
NMM	Navios Maritime Partners	1.770	13.8	Q
NYMT	New York Mortgage Trust	1.080	13.8	Q
OAKS	Five Oaks Investment	1.500	13.5	M
CG	Carlyle Group	3.490	13.5	Q
CYS	CYS Investments	1.200	13.3	Q
EARN	Ellington Residential Mortgage REIT	2.200	13.3	Q
KCAP	KCAP Financial	1.000	13.2	Q
ARP	Atlas Resource Partners	1.300	13.0	M
EFC	Ellington Financial	2.600	12.9	Q
WIN	Windstream Holdings	1.000	12.9	Q
NVEC	NVE Corp	8.240	12.8	Q
MITT	AG Mortgage Investment Trust	2.400	12.7	Q
BBEP	BreitBurn Energy Partners	1.000	12.7	M
MCC	Medley Capital	1.200	12.5	Q
SXE	Southcross Energy Partners	1.600	12.4	Q
MEMP	Memorial Production Partners	2.200	12.0	Q
DX	Dynex Capital	1.000	12.0	Q
<b>CCLP</b>	<b>CSI Compressco</b>	<b>1.940</b>	<b>11.9</b>	<b>Q</b>
PMT	PennyMac Mortgage Investment Trust	2.440	11.6	Q
PNNT	PennantPark Investment	1.120	11.5	Q
PSEC	Prospect Capital	1.000	11.5	M
CHMI	Cherry Hill Mortgage Investment	2.040	11.4	Q
AMTG	Apollo Residential Mortgage	1.800	11.4	Q
CMO	Capstead Mortgage	1.360	11.4	Q
CIM	Chimera Investment	0.360	11.3	Q
WHF	WhiteHorse Finance	1.420	11.3	Q
IVR	Invesco Mortgage Capital	1.800	11.3	Q
TCRD	THL Credit	1.360	11.2	Q
HTS	Hatteras Financial	2.000	11.0	Q
SCM	Stellus Capital Investment	1.360	11.0	M
CMLP	Crestwood Midstream Partners	1.640	11.0	Q
RIGP	Transocean Partners	1.450	10.8	Q
LINE	Linn Energy	1.250	10.7	M
ANH	Anworth Mortgage Asset	0.560	10.7	Q
HCAP	Harvest Capital Credit	1.350	10.6	M
SFL	Ship Finance International	1.680	10.6	Q
RESI	Altisource Residential	2.200	10.5	Q
EMES	Emerge Energy Services	5.640	10.5	Q
USAC	USA Compression Partners	2.040	10.5	Q



## DIVIDEND DETECTIVE AT A GLANCE

*How did we come up with these ratings? See the portfolio write-ups on the Premium Members site to find out.*

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
<b>PREFERRED STOCKS</b>				<b>MANUFACTURING &amp; SERVICES</b>			
Allstate 6.625% Series E	ALL-E	6.1%	BUY	AbbVie	ABBV	+3.4%	BUY
Annaly Capital Mgmt. 7.625% C	NLY-C	7.5%	BUY	Cinemark Holdings	CNK	2.5%	BUY
Apollo Commercial 8.625% A	ARI-A	8.1%	BUY	Cisco Systems	CSCO	+2.8%	BUY
Aspen Insurance 7.25% Perpet.	AHL-B	6.8%	BUY	Cogent Communications	CCOI	+3.4%	BUY
BreitBurn Energy 8.25% Series A	BBEPP	8.6%	BUY	Covanta Holding	CVA	4.6%	<b>SELL</b>
<b>CHS Inc. 7.50% Class B, Series 4</b>	<b>CHSCL</b>	6.9%	<b>BUY</b>	<b>Cracker Barrel Old Country Store</b>	<b>CBRL</b>	2.6%	<b>BUY</b>
Diana Shipping 8.875% Series B	DSX-B	8.9%	BUY	Foot Locker	FL	+1.8%	BUY
Digital Realty Trust 7.375% Series H	DLR-H	6.6%	<b>DNA</b>	Genuine Parts	GPC	+2.6%	BUY
General Electric 4.875% Notes	GEB	4.8%	BUY	Kraft Foods Group	KRFT	3.4%	BUY
Invesco Mortgage 7.75% B	IVR-B	7.8%	BUY	Six Flags Entertainment	SIX	4.6%	BUY
Kimco Realty 5.50% J	KIM-J	5.6%	BUY	Target	TGT	2.7%	BUY
Lexington Realty Trust 6.50% Series C	LXP-C	6.5%	BUY	<b>LARGE BANKS</b>			
Maiden Holdings 8.00% Notes	MHNB	7.5%	BUY	Wells Fargo	WFC	2.7%	BUY
Navios Maritime 8.75% Services G	NM-G	9.9%	BUY	<b>REAL ESTATE INVESTMENT TRUSTS</b>			
NorthStar Realty 8.875% Series C	NRF-C	8.4%	BUY	Blackstone Mortgage Trust	BXMT	7.2%	BUY
PartnerRe 5.875% Series F	PRE-F	5.8%	BUY	EPR Properties (Entertainment Properties Tr.)	EPR	5.9%	BUY
Pennsylvania REIT 8.25% A	PEI-A	7.7%	<b>DNA</b>	Hannon Armstrong	HASI	6.3%	BUY
Protective Life 6.25% Debentures	PL-C	5.9%	<b>DNA</b>	Home Properties	HME	+4.6%	BUY
Public Storage 6.375% Series Y	PSA-Y	5.9%	BUY	Hospitality Properties Trust	HPT	6.4%	BUY
Qwest Corp. 6.875%	CTV	6.5%	BUY	Omega Healthcare investors	OHI	5.3%	BUY
Seaspan 8.25% E	SSW-E	8.0%	BUY	Physicians Realty Trust	DOC	5.5%	BUY
SLM (Sallie Mae) Series A 6.97%	SLMAP	7.0%	BUY	QTS Realty Trust	QTS	3.2%	BUY
Summit Hotel 7.875% Series B	INN-B	7.4%	<b>BUY</b>	STAG Industrial	STAG	5.3%	BUY
Teekay Offshore Partners 7.25% A	TOO-A	7.9%	BUY	United Development Funding	UDF	9.7%	BUY
United States Cellular 7.25%	UZB	7.2%	BUY	<b>MLP GENERAL PARTNERS</b>			
Vornado Realty 5.70% K	VNO-K	5.6%	BUY	Plains GP Holdings	PAGP	2.8%	BUY
<b>CLOSED-END FUND MONTHLY INCOME</b>				Spectra Energy	SE	4.2%	BUY
AllianceBernstein Glb. High Income	AWF	7.6%	BUY	Targa Resources Corp.	TRGP	3.1%	BUY
Alliance Bernstein Income Fund	ACG	5.5%	BUY	Williams	WMB	+4.7%	BUY
CBRE Clarion Global Real Estate	IGR	5.9%	BUY	<b>MASTER LIMITED PARTNERSHIPS (MLPs): ENERGY</b>			
Dreyfus High Yield Strategies	DHF	9.4%	BUY	Calumet Specialty Products	CLMT	9.8%	BUY
F&C/Claymore Preferred	FLC	7.8%	BUY	CSI Compressco	CCLP	11.3%	BUY
Guggenheim Strategic Opp	GOF	10.2%	BUY	Global Partners	GLP	6.7%	BUY
<b>CEF GROWTH OPPORTUNITIES</b>				Summit Midstream Partners	SMLP	6.2%	BUY
Adams Express	ADX	8.3%	BUY	<b>MLPs: EXCLUDING ENERGY</b>			
Cohen & Steers MLP	MIE	6.6%	BUY	America First Multifamily	ATAX	8.7%	BUY
Gabelli Multimedia	GGT	9.0%	BUY	Blackstone Group	BX	5.7%	BUY
Tekla (H&Q) Life Sciences	HQL	+7.0%	BUY	Capital Product Partners	CPLP	10.0%	BUY
Reeves Utility Income	UTG	5.8%	BUY	Macquarie Infrastructure	MIC	+5.2%	BUY
<b>CANADA Stocks</b>				Och Ziff Capital Management	OZM	6.5%	BUY
Morneau Shepell	MSI.TO	4.5%	BUY	<b>UTILITIES</b>			
Student Transportation	STB.TO/STB	7.8%	BUY	CenterPoint Energy	CNP	4.8%	BUY
<b>DIVIDEND SPECULATORS</b>				Dominion Resources	D	+3.6%	BUY
Arlington Asset Management	AI	14.1%	BUY	NextEra Energy	NEE	+3.0%	BUY
CenturyLink	CTL	5.7%	<b>SELL</b>	NRG Yield	NYLD	+3.0%	BUY
Costamare	CMRE	+5.8%	BUY	Pattern Energy Group	PEGI	4.8%	BUY
Digirad	DRAD	4.7%	BUY	Westar Energy	WR	+3.7%	BUY
Intersil	ISIL	3.1%	BUY	<b>BUSINESS DEVELOPMENT CORPS</b>			
Northern Tier Energy	NTI	+12.8%	BUY	Hercules Technology Growth	HTGC	8.0%	<b>BUY</b>
Sun Communities	SUI	3.8%	BUY	Main Street Capital	MAIN	8.6%	<b>BUY</b>
<b>ETF MONTHLY INCOME</b>				Triangle Capital Resources	TCAP	9.1%	<b>BUY</b>
iShares High Yield Corporate	HYG	5.4%	BUY	<b>INSURANCE</b>			
iShares Invest. Grade Corporate	LQD	3.3%	BUY	Arthur J. Gallagher	AJG	3.1%	BUY
iShares JPM Emerging Mkts.	EMB	4.4%	BUY	Cincinnati Financial	CINF	3.5%	BUY
iShares S&P U.S. Preferred	PFF	6.2%	BUY	<b>ETF GROWTH OPPORTUNITIES</b>			
<b>ETF GROWTH OPPORTUNITIES</b>				F.T. Technology Dividend	TDIV	2.7%	BUY
PS Dynamic Pharmaceutical	PJP	2.8%	BUY	WT Dividends Ex-Financials	DTN	2.4%	BUY
WT Dividends Ex-Financials	DTN	2.4%	BUY	WT LargeCap Dividend	DLN	3.0%	BUY
WT LargeCap Dividend	DLN	3.0%	BUY	Vanguard REIT	VNQ	3.4%	BUY
Vanguard REIT	VNQ	3.4%	BUY	<b>OIL</b>			
<b>OIL</b>				Chevron	CVX	4.0%	BUY

+x.x% = dividend hike, -x.x% = dividend cut  
**Bold:** New pick or changed recommendation • DNA: Do Not Add

### How Do We Arrive at Our Buy/Sell Decisions?

It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.

[DividendDetective.com/subs](http://DividendDetective.com/subs)

[www.DividendDetective.com](http://www.DividendDetective.com)