

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

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Welcome to the June 2017 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Quant Workshop, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What’s Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

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If you were a subscriber on June 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

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Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.


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affecting DD Stocks

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June 2017 Commentary

Review of May's Results and This Month's Changes

BAD MONTH FOR DIVIDEND STOCKS

The overall market, at least as measured by the S&P 500 ended May with a 1% return, but only six of our 18 Industry & Specialty portfolios beat or tied that mark. Utilities, up 4% for the month, and our Canadian picks, up 3%, did the best.

Looking at our Model Portfolios, Monthly Payers, at breakeven, and Growth & Income, down 1%, did the best. Conservative dropped 2%, and High Yield/Speculative dropped 3%. Here are last month's and year-to-date returns for all of our portfolios, plus the S&P 500.

Portfolio	Avg. Returns	
	Last Month	YTD
Utilities	4%	17%
Canada Stocks	3%	12%
Closed-End Fund Monthly Income	3%	13%
High Tech - High Dividends	2%	14%
ETF Monthly Income	1%	6%
Preferred Stocks	1%	9%
CEF Growth Opportunities	0%	8%
ETF Growth	0%	5%
Insurance Industry	0%	2%
Manufacturing & Services	0%	2%
Dividend Speculators	-1%	20%
Oil Industry	-1%	-8%
Real Estate Investment Trusts	-2%	5%
Partnerships: Excl. Energy	-3%	1%
Preferred Speculators	-3%	7%
U.S. Banks	-4%	2%
MLP Energy Partnerships	-5%	5%
Business Development Co.	-9%	1%
Model #1: Monthly Paying Retirement	0%	5%
Model #2: Conservative	-2%	2%
Model #3: Growth & Income	-1%	6%
Model #4: High Yield/Speculative	-3%	12%
S&P 500	1%	8%

What Happened?

Three market sectors; U.S. banks, master limited partnerships (MLPs), and real estate investment trusts (REITs) underperformed in May and so did our related portfolios. On the other hand, with rising interest rate fears abating, utilities and fixed-income funds had a good month.

What's Next?

The overall market still looks strong, but any number of international tensions brewing around the world could erupt, sending the market down. Be careful. Only add cash to the market that you won't need back for at least six months.

What's New?

In Preferred Stocks, we're adding one new preferred paying 8.5% qualified dividends, meaning that the 15%/20% maximum

tax rates apply. We're also selling one preferred pick that is looking too risky.

We're adding an apparel retail store chain to Manufacturing & Services. We think it's Amazon-proof. Read the write-up to find out why.

In High-Tech, we're selling one pick that hasn't worked out as expected. We're also selling one Business Development Co. portfolio pick that last month surprised us with a very shareholder unfriendly decision.

Finally, in our Model Portfolios, we're replacing two Conservative Portfolio picks and one Growth & Income pick. Here are the details.

NEW BUYS, SELLS, ETC.

PREFERRED STOCKS: BUY GasLog Partners (GLOP-A). SELL AmTrust Financial (AFSI-D). DON'T ADD TO SCE Trust (SCE-J).

BUSINESS DEVELOPMENT CO.: SELL Hercules Capital (HTGC).

HIGH TECH - HIGH YIELD: SELL Cisco Systems (CSCO).

MANUFACTURING & SERVICES: BUY Coach (COH).

MODEL PORT CONSERVATIVE: BUY Microsoft (MSFT). BUY NextEra Energy (NEE) DELETE Cincinnati Financial (CINF). SELL Cisco Systems (CSCO).

MODEL PORT GROWTH & INC: BUY Maxim Integrated (MXIM). SELL Hercules Capital (HTGC).

Delete= Sell from Model Port. Only • SELL= Sell from all Ports

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have different "buy" criteria for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Premium Members: DividendDetective.com/subs

Monthly Paying Retirement Portfolio (+0.2% return)

Reeves Utility Income (UTG), up 5%, and Pimco Corporate & Income (PCN), up 3%, were the biggest winners. Cohen & Steers Realty (RQI), down 4%, and First Trust MLP & Energy (FEI), down 3%, lost the most.

Conservative Portfolio (-2.0% return)

Columbia Seligman Premium Technology Growth (STK), up 7%, and Kraft Heinz (KHC), up 3%, were our only winners. Uniti Group (UNIT), down 9%, and Cisco Systems (CSCO), down 8%, were our biggest losers.

We're selling Cisco Systems (CSCO) and replacing it with Microsoft (MSFT) from our High Tech portfolio. We're also deleting Cincinnati Financial from this portfolio and replacing it with Next Era Energy (NEE) from our Utilities portfolio. Cincinnati Financial, however, is still "buy" rated in its home Insurance portfolio.

Growth & Income (-1.0% return)

Qualcomm (QCOM), up 8%, and Carnival (CCL), up 4%, did the best. Hercules Capital (HTGC), down 14%, and Cinemark Holdings (CNK), down 8%, did the worst.

We're selling Hercules Capital (HTGC) and replacing it with Maxim Integrated Products (MXIM) from our High Tech portfolio.

High Yield/Speculative Portfolio (-3.3% return)

Pattern Energy (PEGI), up 3%, and Global Medical REIT (GMRE), at breakeven, did the best. Teekay Offshore (TOO-A) preferreds, down 12%, and GasLog Partners (GLOP), down 6%, were the biggest losers.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +1.3%, YEAR TO DATE +8.9%

BEST: SCE Trust (SCE-J) +3%, Hancock Holding (HBHCL) +3%

WORST: Chimera Invest (CIM-B) -1%, IberiaBank (IBKCO) -0%

May's 1.3% return was just slightly above our 0.8% to 1.2% monthly target for this portfolio.

Terminology Refresher

Market yield: return based on dividend and trading price. For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

Yield-to-call: average annual return assuming that your preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

New Pick

We're adding GasLog Partners 8.625% Series A (GLOP-A) to the portfolio. GasLog owns ships used to transport liquefied natural gas (LNG) that it leases to operators. Issued 5/8/17, the current market yield is 8.5%, and these preferreds cannot be called until 6/15/27. Thus, you could collect that 8.5% yield for 10 years, if you like. The dividends are qualified, meaning that they're subject to the 15%/20% maximum tax rates. Also, these preferreds are cumulative meaning that GasLog remains on the hook for any missed dividends.

Sell AmTrust Financial (AFSI-D)

Media reports have accused AmTrust Financial of various accounting misdeeds. Also, the Wall Street Journal recently reported that the SEC was investigating AmTrust's accounting practices. While it's unlikely that any SEC findings would affect AmTrust's ability to pay its preferred dividends, the negative headlines would pressure the preferreds' trading price. There's not enough potential rewards to justify taking that risk.

Do Not Adds

Citigroup Series J (C-J), Goldman Sachs Series J (GS-J), and SCE Trust (SCE-J) yield-to-calls are all below our 4.5% minimum to qualify for buy ratings, so we're advising against adding to positions in all three.

PREFERRED SPECULATORS

PORTFOLIO RETURNS: LAST MONTH -2.5%, YEAR TO DATE +6.7%

BEST: Costamare (CMRE-D) +4%, GasLog (GLOG-A) 0%

WORST: Teekay Offshore (TOO-A) -12%, Seaspan (SSW-H) -4%

Not a good month. Both Seaspan and Teekay Offshore suffered substantial losses. However, we're still advising adding to positions in both. Why? Both are still profitable and generating sufficient cash to fund the dividends, which is the bottom line for us. Also, in both cases, the preferreds are cumulative meaning that both firms must repay any skipped dividends. Here are the details.

Still Buy Teekay

Teekay Offshore's Arandal Spirit ship developed mechanical problems last November, causing its lessee, Petrobras, to withhold contracted rental payments. Then, in April, Petrobras canceled the charter contract. However, Teekay did not disclose its dispute with Petrobras until mid-May. When it did, the news sunk both Teekay's common and preferred prices. The resulting drop in cash flow will likely require that Teekay modify certain contracts with lenders, but it is not expected to affect its ability to pay its preferred's dividends.

Still Buy Seaspan

Weak market conditions for container ships pressured Seaspan's common stock last month and its preferred dropped in sympathy. However, Seaspan is still profitable (March quarter EPS \$0.22) and many analysts think the market has bottomed and will strengthen in coming months.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH +1.1%, YEAR TO DATE +5.6%

BEST: CEF Muni Income (XMPT) +1.7%, iS Invest Gr. (LQD) +1.3%

WORST: iS Preferred (PFF) +0.6%, Fallen Angels (ANGL) +1.0%

CEF Muni Income has returned 6.2% year-to-date, and as you may recall, its dividends are Federal tax free.

ETF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH -0.2%, YEAR TO DATE +4.5%

BEST: PS Utilities (PUI) +3%, FT Technology (TDIV) +1%

WORST: KBW Premium REIT (KBWY) -4%, Opphm Ultra (RDIV) -2%

As you can see from the returns; last month, utilities outperformed while REITs disappointed.

CEF MONTHLY INCOME

PORTFOLIO RETURNS: LAST MONTH +2.6%, YEAR TO DATE +12.9%

BEST: F&C Total Return (FLC) +3.6%, Pimco Corp. (PCN) +3.2%

WORST: DNP Select (DNP) +1.4%, Pimco Muni II (PML) +1.8%

Another month of surprisingly good returns from our fixed-income closed-end funds. Our comparable ETF portfolio (ETF Monthly Income) gained 1.1% in May and 5.6% year-to-date.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +0.4%, YEAR TO DATE +7.9%

BEST: Columbia Prem. Tech (STK) +7%, Reeves Utility (UTG) +5%

WORST: JH Financial Opport. (BTO) -5%, C & S Realty (RQI) -4%

John Hancock Financial Opportunities mostly holds regional and large banks. Looking at its May returns tells you what happened to bank stocks last month.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH +9.2%, YEAR TO DATE +1.3%

BEST: Main Street (MAIN) -4%

WORST: Hercules Tech (HTGC) -14%

On May 3, Hercules said it would ask shareholders to approve **changing** its **internally managed** structure to an **externally managed** structure. If approved, Hercules would have paid management and incentive fees to a new company, Hamilton Advisers, and employees would have become employees of Hamilton Advisers. The change would probably have **cut** reported **earnings** by around 1% of net asset value. That news triggered a 17% share price drop and Hercules withdrew the plan on May 15. The share price recovered only modestly and ended the month with a 14% loss.

In other news, a mid-month analyst downgrade knocked around 4% off Main Street Capital's share price.

Sell Hercules Capital

Hercules seems determined to convert to an externally managed structure, a move that primarily benefits management, not shareholders. It is likely to introduce a revised plan to do so. When it does, regardless of the merits of its new plan, its share price will undoubtedly take another hit. There's no point in waiting for that shoe to drop.

HIGH TECH - HIGH DIVIDENDS

PORTFOLIO RETURNS: LAST MONTH +2.2%, YEAR TO DATE +14.2%

BEST: Maxim (MXIM) +9%, Qualcomm (QCOM) +8%

WORST: Cisco Sys (CSCO) -8%, HP, Inc. (HPQ) -0%

Cisco Systems reported modest (5%) April quarter earnings growth, but below year-ago revenues.

HP, Inc. with revenues up 7%, but EPS down 1%, reported mixed April quarter results. However, 3D printer revenues should start to kick in its current (July) quarter and that could be a big deal.

Media reports say that NXP Semiconductors' shareholders are pressuring NXP to renegotiate its agreement to sell out to Qualcomm for \$110 per share. NXP is a major player in automotive semiconductors and Qualcomm may end up kicking in more bucks, but will probably still close the deal.

Media reports said Microsoft agreed to pay \$100 million for cyber security firm Hexadite, which offers technology to automate responses to online cyber attacks.

Sell Cisco Systems

The turnaround that we expected isn't happening. Time to jump ship.

INSURANCE INDUSTRY *

PORTFOLIO RETURNS: LAST MONTH -0.2%, YEAR TO DATE +1.8%

BEST: Arthur J. Gallagher (AJG) +2%

WORST: Cincinnati Financial (CINF) -3%

Arthur J. Gallagher, acquired three retail insurance brokers and two employee benefit consultants during May.

Cincinnati Financials' price drop reflects its weak March quarter numbers, which it reported in late April.

MANUFACTURING & SERVICES

PORTFOLIO RETURNS: LAST MONTH -0.3%, YEAR TO DATE +2.3%

BEST: Carnival (CCL) +4%, Verizon (VZ) +3%

WORST: Cinemark (CNK) -8%, Six Flags (SIX) -3%

Cinemark Holdings dropped on reports that, so far, at least, it looks like this summer's movie attendance will fall short of last year.

Verizon paid \$3.1 billion to acquire wireless spectrum holder Straight Path Communications (STRP). Straight Path is a big holder of millimeter wave spectrum, which is needed to implement "5G," the next big step in wireless communications. Verizon plans to use 5G to implement its plans to offer high-speed Internet connections to homes and businesses.

New Pick

We're adding retail store operator Coach, Inc. (COH) to the portfolio. Thanks to Amazon, much of the retail store sector is in a tailspin. So was Coach, which mostly sold women's leather handbags, footwear and other accessories. However, in 2014, Coach appointed a new CEO tasked with the job of transforming its business model from selling mainly Coach branded merchandise to a collection of premium brands.

The transformation began to take shape with the 2015 acquisition of women's shoemaker Stuart Weitzman and the launch of Coach 1941, a new ready-to-wear apparel brand. It culminated with a deal last month to acquire Kate Spade, which markets a full line of women's handbags, shoes, and apparel. Along the way, Coach upped the quality and styling of its own products, closed unprofitable stores, refurbished remaining locations, and minimized discounting. Coach is paying a 2.9% dividend yield.

MASTER LIMITED PARTNERSHIPS: ENERGY

PORTFOLIO RETURNS: LAST MONTH -4.6%, YEAR TO DATE +5.3%

BEST: Tesoro (TLLP) -2%

WORST: GasLog Partners (GLOP) -6%, Phillips 66 (PSXP) -6%

Tesoro Logistics reported strong (40%) March quarter revenue growth, but below year-ago earnings and cash flow. Higher expenses and 9% more shares outstanding were the

main culprits. Despite the March quarter setback, Tesoro's outlook still looks good to us.

In April, Phillips 66 Partners reported blow-out March quarter numbers, so last month's 6% share price drop wasn't triggered by anything that Phillips did wrong.

GasLog Partners paid its general partner \$211 million for a liquefied natural gas (LNG) transport ship, built in 2016, and leased to Royal Dutch Shell. GasLog said the acquisition would immediately start adding to distributions. In fact, GasLog said it intends to raise its quarterly payout by at least 5% in its December quarter. That's on top of a 2.5% hike in January and a 2.0% increase in April.

Tesoro Logistics will change its name to Andeavor Logistics, with ticker symbol "ANDX" on August 1. Tesoro Corp. (TSO), Tesoro Logistics' general partner, will also change its name to Andeavor Corp. (ANDV) on that date. Tesoro, which just acquired Western Refining, says it's making the name changes to reflect its transition from an exploration and production company to a refining, marketing and logistics business. Andeavor is Rovaedna spelled backwards, which explains everything (just kidding).

OIL INDUSTRY

PORTFOLIO RETURNS: LAST MONTH -2.0%, YEAR TO DATE -10.2%

Best: Chevron (CVX) -2%

Triggered by a growing consensus that North Dakota oil producers could easily hike production to match any conceivable global demand, thereby keeping a permanent lid on prices, crude oil dropped around 3% in May.

PARTNERS: EXCL-ENERGY

PORTFOLIO RETURNS: LAST MONTH -2.5%, YEAR TO DATE +1.1%

Best: America First (ATAX) -1%

Worst: Macquarie (MIC) -3%, Compass Divers. (CODI) -4%

With March quarter revenues up 7%, EPS up 150%, and cash flow actually exceeding dividends, America First reported its best numbers in a long time.

REAL ESTATE INVESTMENT TRUSTS (REITs)

PORTFOLIO RETURNS: LAST MONTH -1.8%, YEAR TO DATE +5.3%

Best: Crown Castle (CCI) +8%, Physicians Realty (DOC) +4%

Worst: Store Capital (STOR) -15%, Uniti (UNIT) -9%

On May 4, Store Capital, which owns single-tenant commercial properties leased to retail stores, chain restaurants, health clubs, movie theaters, etc., reported 25% year-over-year March quarter cash flow (FFO) growth on a 27% gain in revenues. Despite those strong numbers, its share price is down 15% since the report. Why? During its quarterly report conference call, Store revealed that one of its tenants filed for bankruptcy.

That in itself isn't a big deal because only 13 locations are involved and Store has other prospective tenants for those spaces. However, since all you hear about these days is how Amazon is killing retail stores, the news resonated, hence the share price hit. So, what's the risk?

Store Capital says that in each of its developments, retail only represents 15% or 20% of revenues. Further, Store's strategy is to lease to businesses relatively immune to being Amazoned, such as furniture stores, home furnishing stores, hunting and fishing and full-service home and farm supply retailers.

We're still advising adding to positions in Store Capital.

Global Medical (GMRE), our last REIT to report March quarter results, was a June 2016 IPO so year-ago comparisons don't mean much. For what it's worth, revenues rose 262% year-over-year, and the value of its property portfolio rose 50% just since December 31. GMRE is paying an 8.6% dividend yield.

S&P upped its credit rating on EPR Properties' debt to BBB- (investment quality) from BB+ (junk). That upgrade will cut the costs of EPR's future borrowing.

U.S. BANKS

PORTFOLIO RETURNS: LAST MONTH -3.7%, YEAR TO DATE +2.3%

Best: First Republic (FRC) -0%, Moelis (MC) -3%

Worst: Banc of Calif. (BANC) -7%, PacWest (PACW) -5%

Bank share prices dropped last month because rising interest rates boost bank profit margins and investors no longer believe that interest rates will rise as much as they thought after the election.

UTILITIES

PORTFOLIO RETURNS: LAST MONTH +3.9%, YEAR TO DATE +17.0%

Best: NextEra (NEE) +7%, Dominion (D) +5%

Worst: CenterPoint (CNP) +1%, Pattern Energy (PEGI) +3%

CenterPoint Energy and Pattern Energy both reported mixed, but on balance, okay March quarter results.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH -0.7%, YEAR TO DATE +19.7%

Best: Sun Communities (SUI) +3%

Worst: CenturyLink (CTL) -3%, NutriSystem (NTRI) -2%

CenturyLink, which expects to close its acquisition of Level 3 Communications in September, said that Level 3's current CEO, Jeff Storey, would join the merged company as chief operating officer and then replace CenturyLink's CEO, Glen Post, on Jan. 1, 2019. The market liked that news and CTL's share price moved up a dollar or so since the announcement.

In other news, Sun Communities sold 4.8 million new shares at an unannounced price.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH +3.0%, YEAR TO DATE +11.5%

Best: Morneau Shepell (MSI.TO) +6%

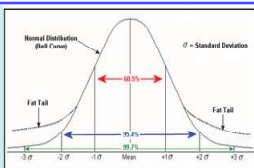
Worst: Student Trans. (STB) +1%

Student Transportation reported good March quarter numbers; EPS \$0.08, double year-ago, on 7% revenue growth.

Thanks for subscribing.

Harry Domash

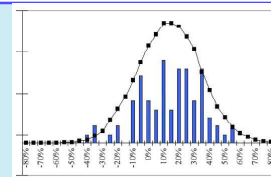
support@DividendDetective.com



Quant Workshop

Invest Like a Hedge Fund Manager

Here are two portfolios that employ hedge fund style quantitative screens to select the stocks.



Five for Three

High Beta / High Returns

BUY NOW - HOLD FOR THREE MONTHS

Ticker	Name	Price	Yield %
DIN	DineEquity	47.16	8.2
GIS	General Mills	57.55	3.3
JWN	Nordstrom	42.47	3.5
SPG	Simon Property	152.64	4.6
VZ	Verizon	46.44	5.0

Seven Best Aristocrats

Low Beta/Low Risk

Buy Now - Hold six to 12 months

Ticker	Name	Price	Yield %
APD	Air Products	146.79	2.6
ADM	Archer-Daniels-Midland	42.22	3.0
CVX	Chevron	103.11	4.2
CINF	Cincinnati Financial	70.72	2.8
XOM	Exxon Mobil	79.50	3.9
GPC	Genuine Parts	94.28	2.9
TROW	T. Rowe Price	71.53	3.2

Please see website for more Aristocrats info

Five for Three Returns Since Started

Start Date	End Date	Total Return	S&P 500	Start Date	End Date	Total Return	S&P 500
3/3/17	6/1/17	9.7%	2.3%	12/2/16	3/3/17	14.2%	8.7%
2/3/17	5/3/17	-2.0%	3.9%	11/3/16	2/3/17	6.3%	9.5%
1/4/17	4/4/17	3.2%	3.9%	10/3/16	1/3/17	21.5%	4.5%
				9/2/16	12/2/16	5.0%	0.5%
				8/4/16	11/3/16	-6.8%	-3.5%
				7/1/16	10/3/16	10.5%	2.8%
				6/3/16	9/2/16	5.2%	3.9%
				5/3/16	8/2/16	18.1%	4.5%
				4/3/16	7/1/16	-1.9%	1.5%

News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*
Updated Multiple Times Daily • Accessed from Premium Members Homepage

CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DD2	Wal-Mart Stores	4/15/21	\$108.9	4.250	1.9
AA+	36966R4Q6	General Elec. Cap, Internotes	10/15/20	\$110.0	5.350	2.3
AA	931142CU5	Wal-Mart Stores	7/8/20	\$105.7	3.625	1.7
Aggressive						
A-	073902RU4	Bear Sterns	2/1/18	\$103.6	7.250	1.6
A-	40429CGD8	HSBC Financial	1/15/21	\$113.9	6.676	2.6
A	94974BGR5	Wells Fargo	12/7/20	\$101.2	2.550	2.2
Speculative						
BBB+	025816BG3	American Express	5/22/18	\$99.7	1.550	1.8
BBB	345397VR1	Ford Motor	2/01/21	\$109.8	5.750	2.9
BBB	50075NAV6	Kraft Foods	8/23/18	\$105.1	6.125	1.8
Walk on the Wild Side						
BBB-	50076QAU0	Kraft Foods	2/10/20	\$108.3	5.375	2.2
BB+	02005NBE9	Ally Financial	11/5/18	\$101.6	3.250	2.1
BB+	02005NAR1	Ally Financial	9/10/18	\$103.1	4.750	2.2

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New: Addition to portfolio

Delete (Model Port Only): Delete from Model Portfolio only (not home Industry/Specialty portfolio)

Do Not Add: Do not add to positions (not a sell)

SELL: Applies to all portfolios

#1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
RQI	C&S Realty	Closed-End Growth (REITs)	12.4	7.8%
EPR	EPR Properties	REITs (Entertainment Properties)	70.9	5.8%
FEI	FT MLP & Energy	Closed-End Growth (Energy)	15.9	8.9%
PCN	Pimco Corp. & Income	Monthly Closed-End (Bonds)	16.9	8.0%
PEY	PS High Yield Dividend	N.A.	17.0	3.1%
UTG	Reeves Utility Income	Closed-End Growth (Utilities & Telecom)	36.4	5.3%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	83.8	2.5%

#2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CINF	Cincinnati Financial Delete (Model Port Only)	Insurance Industry	70.1	2.7%
CSCO	Cisco Systems SELL	High Tech (Telecom Equip)	31.5	3.7%
STK	CS Prem. Technology	Closed-End Growth (Tech)	23.2	8.0%
KHC	Kraft Heinz	Mfg/Services (Packaged Foods)	92.2	2.6%
MSFT	Microsoft NEW PICK	High Tech (Diversified)	69.8	2.2%
NEE	Next Era Energy NEW PICK	Utilities	141.4	2.8%
RDIV	Oppenheimer Ultra Div.	ETF Growth (Mid/Large-Cap)	33.4	3.5%
SIX	Six Flags Entertainment	Mfg/Services (Theme Parks)	60.4	4.2%
UNIT	Uniti Group (was Comm. S&L)	REITs (Telecom Facilities)	25.0	9.6%

#3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CCL	Carnival	Mfg/Services (Cruise Lines)	64.1	2.5%
CNK	Cinemark Holdings	Mfg/Services (Movie Theaters)	39.6	2.9%
CONE	CyrusOne	REITs (Data Centers)	56.3	3.0%
TDIV	FT Technology Div.	ETF Growth (Tech)	32.2	2.0%
HTGC	Hereules Capital SELL	Bus. Dev. Co.	13.0	9.5%
HPQ	HP Inc.	High Tech (Computers & Printers)	18.8	2.8%
MXIM	Maxim Integrated NEW PICK	High Tech (Semiconductors)	47.8	2.8%
QCOM	Qualcomm	High Tech (Semiconductors)	57.3	3.7%

#4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CY	Cypress Semiconductor	High Tech (Semiconductors)	14.0	3.1%
GLOP	GasLog Partners	MLPs (LNG shipping-Taxed as Corp)	21.9	9.1%
GMRE	Global Medical	REITs (Medical Facilities)	9.3	8.6%
MAIN	Main Street Capital	Business Dev. Co.	38.1	7.3%
MC	Moelis & Co.	U.S. Banks (Investment Bank)	35.1	7.1%
PEGI	Pattern Energy	Utilities (Wind Powered)	22.6	7.3%
TOO-A	Teekay Offshore A	Preferred Spec. (Oil Transport & Stor)	18.4	9.8%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield	Freq	x-Date	Beta
AI	Arlington Asset Investment	2.500	17.3	Q	03/29/17	1.2
ORC	Orchid Island Capital	1.680	16.6	M	05/26/17	0.5
NAP	Navios Maritime Midstream Partners	1.690	16.1	Q	05/03/17	-
RAS	RAIT Financial Trust	0.360	15.8	Q	05/24/17	1.6
SPH	Suburban Propane Partners	3.550	15.1	Q	04/28/17	0.7
CCLP	CSI Compressco	0.750	14.8	Q	04/27/17	2.0
STON	StoneMor Partners	1.320	14.7	Q	05/04/17	0.7
KCAP	KCAP Financial	0.480	14.2	Q	04/05/17	1.7
WHLR	Wheeler Real Estate Investment Trust	1.360	14.2	Q	06/28/17	1.2
MDLY	Medley Management	0.800	13.8	Q	05/18/17	-
CBL	CBL & Associates Properties	1.060	13.8	Q	06/28/17	1.2
AMID	American Midstream Partners	1.650	13.5	Q	05/03/17	1.0
TOO	Teekay Offshore Partners	0.440	13.5	Q	05/03/17	2.7
USAC	USA Compression Partners	2.100	13.4	Q	04/28/17	1.2
WIN	Windstream Holdings	0.600	13.2	Q	06/28/17	0.2
NAT	Nordic American Tanker	0.800	13.1	Q	05/18/17	0.9
SFL	Ship Finance International Limited	1.800	13.1	Q	06/14/17	1.4
FSAM	Fifth Street Asset Management	0.500	13.0	Q	03/29/17	-
WPG	Washington Prime Group	1.000	12.8	Q	05/30/17	-
GARS	Garrison Capital	1.120	12.6	Q	06/07/17	0.3
CNXC	CNX Coal Resources	2.050	12.6	Q	05/04/17	-
NYMT	New York Mortgage Trust	0.800	12.6	Q	03/23/17	1.4
ARCX	Arc Logistics Partners	1.760	12.6	Q	05/04/17	0.8
SNMP	Sanchez Production Partners	1.750	12.5	Q	05/18/17	-0.6
TCAP	Triangle Capital	2.250	12.4	Q	06/05/17	1.0
IEP	Icahn Enterprises	6.000	12.4	Q	05/11/17	1.8
UAN	CVR Partners	0.460	12.2	Q	05/04/17	1.3
WMC	Western Asset Mortgage Capital	1.240	12.1	Q	03/30/17	0.7
NCMI	National CineMedia	0.880	12.0	Q	05/16/17	0.6
CYS	CYS Investments	1.000	11.7	Q	03/21/17	0.8
DLNG	Dynagas LNG Partners	1.690	11.7	Q	04/19/17	1.1
NRZ	New Residential Investment	1.920	11.7	Q	03/23/17	0.9
ELP	Companhia Paranaense de Energia	0.979	11.5	A	05/11/17	1.6
GMLP	Golar LNG Partners	2.310	11.5	Q	05/03/17	0.9
NGL	NGL Energy Partners	1.560	11.5	Q	05/04/17	0.5
CPTA	Capitala Finance	1.560	11.5	M	06/19/17	1.0
TICC	TICC Capital	0.800	11.2	Q	06/14/17	0.7
MMLP	Martin Midstream Partners	2.000	11.1	Q	05/04/17	1.5
NEWM	New Media Investment Group	1.400	11.0	Q	05/08/17	1.2
EARN	Ellington Residential Mortgage REIT	1.600	10.9	Q	03/29/17	0.7
CHMI	Cherry Hill Mortgage Investment	1.960	10.9	Q	03/16/17	0.4
SUN	Sunoco	3.302	10.8	Q	05/05/17	0.6
EFC	Ellington Financial	1.800	10.8	Q	05/30/17	0.4
WDR	Waddell & Reed Financial	1.840	10.8	Q	04/06/17	2.0
TCRD	THL Credit	1.080	10.7	Q	06/13/17	1.1
OAKS	Five Oaks Investment	0.600	10.7	M	06/13/17	1.3
PMT	PennyMac Mortgage Investment Trust	1.880	10.6	Q	04/11/17	0.6
CIM	Chimera Investment	2.000	10.6	Q	06/28/17	1.0
SNR	New Senior Investment Group	1.040	10.6	Q	06/06/17	-
MCC	Medley Capital	0.640	10.5	Q	05/22/17	1.2
AB	AllianceBernstein Holding	2.380	10.4	Q	05/04/17	1.5

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
AmTrust Financial 7.50% Series D	AFSD-D	7.9%	SELL	Cisco Systems	CSCO	3.7%	SELL
Ashford Hospitality 7.375% G	AHT-G	7.5%	BUY	Cypress Semiconductor	CY	3.1%	BUY
Banc of California 7.00% E	BANC-E	6.6%	BUY	HP, Inc.	HPQ	2.8%	BUY
BB&T 5.625% Series H	BBT-H	5.4%	BUY	Maxim Integrated Products	MXIM	2.8%	BUY
Charles Schwab 5.95% Series D	SCHW-D	5.5%	BUY	Microsoft	MSFT	2.2%	BUY
Chimera 8.00% B	CIM-B	7.9%	BUY	Qualcomm	QCOM	3.7%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.5%	BUY	Texas Instruments	TXN	2.4%	BUY
Citigroup 7.125% Series J	C-J	5.9%	DNA	MANUFACTURING & SERVICES			
Colony NorthStar 7.125% Series H	CLNS-H	7.1%	BUY	Carnival	CCL	2.5%	BUY
Customers Bancorp 6.00% Ser. F	CUBI-F	5.7%	BUY	Cinemark Holdings	CNK	2.9%	BUY
eBay 6.00% Notes	EBAYL	5.6%	BUY	Coach	COH	2.9%	BUY
GasLog Partners 8.625% A	GLOP-A	8.5%	BUY	Kraft Heinz	KHC	2.6%	BUY
Goldman Sachs 5.50% J	GS-J	5.0%	DNA	Six Flags Entertainment	SIX	4.2%	BUY
Hancock Holding 5.925% Sub Notes	HBHCL	5.7%	BUY	Verizon Communications	VZ	5.0%	BUY
IBERIABANK 6.60% Series C	IBKCO	6.0%	BUY	U.S. Banks			
Invesco Mortgage 7.75% B	IVR-B	7.5%	BUY	Banc of California	BANC	2.6%	BUY
KKR & Co. 6.75% Series A	KKR-A	6.3%	BUY	First Republic	FRC	0.7%	BUY
Maiden Holdings 6.625% Notes	MHLA	6.3%	BUY	Moelis & Co.	MC	7.1%	BUY
National General 7.50% Series B	NGHCO	7.4%	BUY	PacWest	PACW	4.3%	BUY
National Retail Prop. 7.50% F	NNN-F	5.4%	BUY	REAL ESTATE INVESTMENT TRUSTS			
PennyMac 8.125% A	PMT-A	8.0%	BUY	Crown Castle Intl.	CCI	3.7%	BUY
PS Business Parks 5.20% W	PSB-W	5.3%	BUY	CyrusOne	CONE	3.0%	BUY
Qwest Corp. 6.50%	CTBB	6.6%	BUY	EPR Properties	EPR	5.8%	BUY
Qwest Corp. 6.875%	CTV	6.7%	BUY	Global Medical REIT	GMRE	8.6%	BUY
SCE Trust IV 5.375%	SCE-J	4.7%	DNA	Hannon Armstrong	HASI	6.0%	BUY
Southern Co. 6.25% Series 2015A	SOJA	5.9%	BUY	Physicians Realty Trust	DOC	4.4%	BUY
Spark Energy 8.75% A	SPKEP	8.3%	BUY	Retail Opportunity Investments	ROIC	3.8%	BUY
Torchmark 6.125% Debentures	TMK-C	5.8%	BUY	Store Capital	STOR	5.7%	BUY
United States Cellular 7.25%	UZB	6.8%	BUY	Uniti (Communications S&L)	UNIT (CSAL)	9.6%	BUY
Wells Fargo 6.625% R	WFC-Q	5.4%	BUY	MASTER LIMITED PARTNERSHIPS (MLPs): ENERGY			
PREFERRED SPECULATORS				GasLog Partners (Taxed as corp)	GLOP	9.1%	BUY
Costamare 8.75% Series D	CMRE-D	9.0%	BUY	Phillips 66 Partners	PSXP	4.7%	BUY
GasLog 8.75% Series A	GLOG-A	8.5%	BUY	Tesoro Logistics	TLLP	7.1%	BUY
Seaspan 7.88% H	SSW-H	9.5%	BUY	MLPs: EXCLUDING ENERGY			
Teekay Offshore Partners 7.25% A	TOO-A	9.4%	BUY	America First Multifamily	ATAF	8.5%	BUY
Tsakos Energy Navig. 9.25% E	TNP-E	9.9%	BUY	Compass Diversified	CODI	8.9%	BUY
ETF MONTHLY INCOME				Macquarie Infrastructure (Converted to corp)	MIC	6.7%	BUY
iShares Invest. Grade Corporate	LQD	3.2%	BUY	UTILITIES			
iShares JPM Emerging Mkts.	EMB	4.7%	BUY	CenterPoint Energy	CNP	3.7%	BUY
iShares S&P U.S. Preferred	PFF	5.6%	BUY	Dominion Resources	D	3.7%	BUY
MV CEF Municipal Income	XMPT	6.3%	BUY	NextEra Energy	NEE	2.8%	BUY
VanEck Fallen Angels	ANGL	5.5%	BUY	Pattern Energy Group	PEGI	7.3%	BUY
ETF GROWTH OPPORTUNITIES				BUSINESS DEVELOPMENT CORPS			
F.T. Technology Dividend	TDIV	2.0%	BUY	Hercules Technology Growth	HTGC	9.5%	SELL
Oppenheimer Ultra Dividend	RDIV	3.5%	BUY	Main Street Capital	MAIN	7.3%	BUY
PS DWA Utilities	PUI	3.5%	BUY	INSURANCE			
PS KBW Premium REIT	KBWY	7.2%	BUY	Arthur J. Gallagher	AJG	2.7%	BUY
WT LargeCap Dividend	DLN	2.5%	BUY	Cincinnati Financial	CINF	2.7%	BUY
CLOSED-END FUND MONTHLY INCOME				OIL			
DNP Select Income	DNP	7.0%	BUY	Chevron	CVX	4.2%	BUY
F&C/Claymore Preferred	FLC	7.2%	BUY	CANADA Stocks			
JH Premium Dividend	PDT	6.9%	BUY	Morneau Shepell	MSI.TO	3.7%	BUY
Pimco Corporate & Income	PCN	8.0%	BUY	Student Transportation	STB.TO/STB	6.9%	BUY
Pimco Municipal Income II	PML	6.0%	BUY	DIVIDEND SPECULATORS			
CEF GROWTH OPPORTUNITIES				CenturyLink	CTL	8.7%	BUY
Cohen & Steers Realty	RQI	7.8%	BUY	NutriSystem	NTRI	1.3%	BUY
CS Premium Technology	STK	8.0%	BUY	Sun Communities	SUI	3.1%	BUY
FP MLP & Energy	FEI	8.9%	BUY	Bold: New pick or changed recommendation • DNA: Do Not Add			
JH Financial Opportunities	BTO	4.4%	BUY	+x.x% = dividend hike, -x.x% = dividend cut			
Reeves Utility Income	UTG	5.3%	BUY				

How Do We Arrive at Our Buy/Sell Decisions?
 It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.
DividendDetective.com/subs

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