



DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

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Welcome to the July 2014 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Sample Portfolios, Dividend Monsters (50 highest yielding stocks), Dividend Hotshots, Corporate Bond Portfolios, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Special Dividend Announcements, Ex-Dividend Calendar, Dividend Scoreboard, Monthly Monsters, and more.

Did You Get Our Mail?

If you were a subscriber on July 3, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

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Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.

Harry Domash

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July 2014 Commentary

Review of June Results and This Month's Changes

PRETTY GOOD MONTH

With the S&P 500 up 2%, June was a good month for the overall market and a good month for our dividend stocks as well.

Nine of our 17 Industry & Specialty portfolios beat the S&P, two tied, and six fell short. Our MLP General Partners portfolio, up 15% for the month, and up 35% year-to-date, led the pack. On the downside, our ETF Monthly Income portfolio, at breakeven for the month, was the laggard.

Looking at our Sample Portfolios, High Yield/Speculative, up 5%, and Growth & Income, up 4%, beat the market, and Conservative, up 1%, trailed.

Here's the entire list showing June and year-to-date returns.

<u>Portfolio</u>	<u>Avg. Returns</u>	
	<u>Last Month</u>	<u>YTD</u>
MLP General Partners	15%	35%
Business Development Corps.	12%	11%
Dividend Speculators	8%	2%
Utilities	6%	19%
Energy Partnerships (MLPs)	5%	36%
Large Banks	4%	8%
Partnerships: Ex-Energy	4%	7%
Regional Banks	4%	-1%
Canada Stocks	3%	10%
CEF Growth Opportunities	2%	-2%
Manufacturing & Services	2%	4%
Insurance Industry	1%	-3%
Monthly Paying Closed-End Funds	1%	11%
Oil Industry	1%	0%
Preferred Stocks	1%	14%
Real Estate Investment Trusts	1%	17%
ETF Monthly Income	0%	7%
Sample #1: Conservative	1%	7%
Sample #2: Growth & Income	4%	9%
Sample #3 High Yield/Speculative	5%	7%
S&P 500	2%	6%

What Happened

Despite mixed economic numbers, most analysts see a strengthening economy and June's market action reflects that optimism. Information we're hearing from individual companies backs up that premise.

What's Next?

The turmoil in Iraq and surrounding areas is the wild card. Currently, things have quieted down and the oil wells are still pumping and the refineries are still refining. If that situation remains under control, we expect the market to stay strong through year's end. If it doesn't, anything can happen. So, as always, be

prepared. Don't add cash to the market that you'll need back in a few months, just in case.

Gabelli Gift

If you hold Gabelli Multi-Media Trust (GGT), a Growth Closed-End Fund portfolio pick, Gabelli has a gift for you. For each three shares that you hold, you could either purchase one new share at a 10% or so discount, or sell the rights to do so for cash. There are no strings attached, but the deal expires on July 18. Contact your broker for details.

Utilities Outlook

Since the recent strong employment report, TV's talking heads have been telling us that utilities underperform when the economy strengthens. Not so. At least we don't see any evidence that bears that out. We're still advising adding to positions in our utilities.

What's New?

We're adding one new pick to our Manufacturing & Services portfolio that gets paid for collecting trash, and then sells the electricity for a profit that it gets by burning the same trash. It's paying a 4.1% yield and we expect strong dividend growth.

We're adding two new picks to our Real Estate Investment Trust (REIT) portfolio, both paying around 6% dividend yields, that offer unusually strong growth prospects.

It appears that the U.S. government is in the process of lifting its almost 40-year ban on exporting oil. We're selling one Oil Industry portfolio pick that could be adversely affected if that happens.

We're also selling one Manufacturing & Services portfolio pick and two picks from our Real Investment Trust (REIT) portfolio that we expect to underperform over the next few months. Here are the details.

NEW BUYS, SELLS, ETC.

Manufacturing & Services: Buy New Pick Covanta Holding (CVA). **Sell** DuPont (DD).

Real Estate Investment Trusts: Buy New Picks Hannon Armstrong (HASI) and Physicians Realty Trust (DOC). **Sell** Inland Real Estate (IRC) and Starwood Property Trust (STWD).

Oil Industry: Sell HollyFrontier (HFC)..

SAMPLE (MODEL) PORTFOLIOS

We offer three Sample Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Sample Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Sample Portfolio holdings.

Conservative Portfolio (0.8% return)

Five of our seven picks scored gains, but DuPont's (DD) 6% loss sunk the portfolio. JPMorgan Chase (JPM), up 4%, did the best.

We're making two changes to the portfolio this month. We're adding packaged goods maker Kraft Foods (KRFT) from our Manufacturing & Services portfolio. Then, as a hedge against rising interest rates, we're also adding Invesco Credit Opportunities (VTA) from our Monthly-Paying Closed Fund portfolio. Invesco specializes in floating rate debt.

We're selling DuPont (DD), which is also sell-rated in its home Manufacturing & Services portfolio, and Reeves Utility Income, which is still buy-rated in its home Closed-End Fund Growth Opportunities portfolio.

Growth & Income Portfolio (3.7% return)

Targa Resources (TRGP), up 21% powered this portfolio's strong numbers. Icahn Enterprises (IEP), down 3%, was the biggest loser.

High Yield/Speculative Portfolio (4.9% return)

SeaDrill (SDRL), up 8%, and Capital Product Partners, up 7%, were the stars. Northern Tier Energy (NTI), down 4%, was the only loser.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +1.0%, YEAR TO DATE +14.0%

BEST: Armour Residential (ARR-A) +3%, Teekay Offshore (TOO-A) +3%
WORST: Endurance Spec. (ENH-B) -1%, Maiden Hldg. (MHNB) -1%

June was a relatively smooth cruise. Our overall portfolio averaged a 1.0% return, right in the middle of our 0.8% to 1.2% monthly return target. Twenty of our 26 picks recorded gains and the remaining six suffered only modest losses. All of our preferreds are still in the positive column for the year. General Electric Capital and PartnerRe, both up 25% year-to-date, are the champs. But Armour Residential, Kimco Realty, Protective Life, and Vornado Realty Trust have also scored over 20% gains.

Longer term, if you were brave enough to have picked up SLM (Sallie Mae) preferreds when added to the portfolio in November 2009, you would have enjoyed an eye-popping 96% return.

We're not making any changes to the portfolio this month.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +1.5%, YEAR TO DATE -1.6%

BEST: Kayne Anderson (KYN) +6%, Liberty All-Star Gro. (ASG) +3%
WORST: Gabelli Multimedia (GGT) -5%, H&Q Life Sciences (HQL) +2%
Gabelli Multimedia (GGT) has issued **Rights** to existing

shareholders. If you qualify, you are entitled to one **"Right"** for each GGT share held as of June 17. It takes **three rights plus \$9 in cash** to purchase one additional share of GGT, which recently traded at \$10.00/share. The offer expires on July 18. A commission could apply depending on your deal with your broker. The **Rights recently traded at \$0.19**, so you could sell them if you're not going to buy more shares. Assuming that you did sell your rights for \$0.19, last month's market price loss would have been reduced to 3.3% from the 5.1% shown in the returns table.

As of June 30, GGT shares were trading at an unusually high 7% discount to their net asset value. By contrast, they traded at a 1% premium on May 30.

We advise taking advantage of the Rights offering to add to your position in GGT.

Kayne Anderson MLP increased its quarterly dividend by 2.4%. KYN had already hiked its payout by 2.5% in March.

MONTHLY-PAYING CLOSED-END FUNDS

PORTFOLIO RETURNS: LAST MONTH +1.2%, YEAR TO DATE +11.0%

BEST: Reeves Utility (UTG) +3%, Clarion Global R.E. (IGR) +2%
WORST: AB Global High Inc. (AWF) -0%, F&C Total Return (FLC) +0%

Thanks to strong numbers from the real estate and utility sectors, our portfolio beat our target monthly return, which is 0.8% to 1.0%.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH +0.4%, YEAR TO DATE +6.6%

BEST: iS iBoxx High Yield (HYG) +1%, iS Preferred (PFF) +1%
WORST: iS JPM Emerging (EMB) 0%, iS Invest Gr (LQD) 0%

We missed our target monthly return for this portfolio, which is 0.8% to 1.0%. But 6.6% for six months isn't bad. In fact, it beats the overall market, at least as measured by the S&P 500.

CORPORATE BONDS

Bond prices were stable again last month. Most moved less than 0.5% in terms of trading prices. Surprisingly, almost as many bonds moved up (five) as down (seven).

The **Wells Fargo 5.75%** notes maturing 5/16/16 in our Conservative Portfolio were not offered for purchase towards the end of the month, so we're replacing them with **General Electric Company 5.25%** notes paying 1.5% to their 12/16/17 maturity. See page 6 for details.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH +11.7%, YEAR TO DATE +11.0%

BEST: Hercules Tech (HTGC) +18%, Triangle Cap. (TCAP) +11%
WORST: Main Street (MAIN) +6%

None of our BDCs announced news worth talking about last month. Maybe that's why the numbers came out so good.

Meet Harry Domash
San Francisco Money Show
Friday, Aug 22 & Saturday Aug 23
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MLP GENERAL PARTNERS

PORTFOLIO RETURNS: LAST MONTH +14.5%, YEAR TO DATE +34.5%

BEST: Williams (WMB) +25%, Targa Resources (TRGP) +21%

WORST: Spectra Energy (SE) +5%, Oneok (OKE) +6%

On June 19, Targa Resources' share price spiked on media reports saying that Energy Transfer Equity was close to an agreement to acquire Targa. The next day, Targa said it had "previously engaged in high level preliminary discussions regarding a potential business combination with Energy Transfer Equity, L.P. and certain of its affiliates, but that those discussions had been terminated. There are no assurances whether or not discussions could resume or whether any agreement could be entered into in the future."

Williams completed its acquisition of the 50% general partner interest and 55.1 million limited partner units in Access Midstream Partners (ACMP) previously held by Global Infrastructure Partners for \$5.995 billion. Williams now owns 100% of the general partner and around 50% of the limited partner units in Access Midstream Partners. Williams plans to merge its MLP, Williams Partners (WPZ), with Access Midstream Partners.

Williams plans to increase its September quarter dividend by 32% to \$0.56 per share. After that, Williams plans to increase its dividend by 15% annually through 2017. Specifically, Williams plans to pay \$1.96 in 2014, \$2.46 in 2015, \$2.82 in 2016, and \$3.25 in 2017.

PARTNERSHIPS: ENERGY (MASTER LIMITED PARTNERSHIPS)

PORTFOLIO RETURNS: LAST MONTH +5.4%, YEAR TO DATE +36.1%

BEST: MarkWest Energy (MWE) +16%, Emerge Energy (EMES) +11%

WORST: Global Partners. (GLP) -1%, Calumet Specialty (CLMT) +0%

Existing Emerge Energy Services holders sold four million units at \$109.06 per unit. Emerge did not receive any of the proceeds and the total number of outstanding units didn't change.

INSURANCE INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +0.7%, YEAR TO DATE -2.8%

BEST: Arthur J. Gallagher (AJG) +2%

WORST: Cincinnati Financial (CINF) -1%

Keeping its acquisition spree going, Arthur J. Gallagher acquired a New Jersey-based provider of professional liability and umbrella products to independent insurance agents, and a wholesale insurance agency headquartered in Maryland.

LARGE BANKS

PORTFOLIO RETURNS: LAST MONTH +3.5%, YEAR TO DATE +8.3%

BEST: JPMorgan Chase (JPM) +4%, Wells Fargo (WFC) +4%

JP Morgan CEO Jamie Dimon said that he had been diagnosed with throat cancer. He said that he will undergo radiation and chemotherapy treatments lasting around eight weeks. Media reports say that Dimon's cancer is curable 90% of the time. We're continuing to advise adding to positions in JPM.

Breaking News
affecting DD Stocks
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MANUFACTURING & SERVICES

PORTFOLIO RETURNS: LAST MONTH +2.4%, YEAR TO DATE +3.5%

BEST: Cinemark (CNK) +13%, Foot Locker (FL) +5%

WORST: DuPont (DD) -5%, Verizon (VZ) -2%

Blaming lower than expected corn seed and other agricultural product sales, DuPont cut its June quarter and full year operating profit forecasts by about 5%.

Six Flags Entertainment (SIX) has entered into a joint venture with a Chinese real estate developer to build an unspecified number of Six Flags theme parks in China. This is on top of May's deal to set up a joint venture with a Dubai real estate company to open a Six Flags theme park in Dubai.

Verizon raised \$2.0 billion selling 1.35% notes due in 2017 and another \$1.3 billion by selling floating rate notes also due in 2017. Don't you wish you could borrow at 1.35%?

New Pick

We're adding Covanta Holding (CVA) to the portfolio. Covanta contracts with municipalities to collect waste materials and then converts the collected waste to electricity via an incineration process. Although public since 1992, Covanta only started paying regular dividends in March 2011. Then, it doubled its payout in 2012, increased it by 10% in 2013, hiked it by 9% in March 2014 and has announced another 36% hike for September. Based on that payout, its yield is 4.1%, and we're expecting at least 10% annual dividend growth.

Sell DuPont

These days, agriculture (seeds and associated products) is DuPont's primary growth driver. Monsanto is its main competitor in this business. Until recently, DuPont was regularly stealing market share from Monsanto. But no more. Monsanto has got its act together, and as DuPont's recent forecast cut demonstrates, sales are suffering. Time to sell DuPont.

OIL INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +1.1%, YEAR TO DATE +0.3%

BEST: SeaDrill (SDRL) +8%, Chevron (CVX) +6%

WORST: HollyFrontier (HFC) -11%

Along with other refineries, HollyFrontier's share price tanked when the U.S. Government, for the first time in nearly 40 years, allowed the export of a certain type of very light crude oil called condensate. Technically, condensate has been distilled, and is no longer considered crude oil, according to a government spokesman. Refinery share prices dropped on fears that this is only the start, and widespread exports will force crude oil prices up, hurting U.S. refinery profit margins.

Citing insufficient growth potential, Chevron sold its interest in oil fields and pipelines in Chad to the country's government for around \$1.3 billion.

Sell HollyFrontier

Last month's actions were just the first step. The government will probably permit additional crude oil exports as time goes on. The resulting effect on HollyFrontier's profit margins is difficult to predict. But it doesn't matter. Investors sell first and ask questions later. HollyFrontier's share price will take a hit whenever new headlines about additional crude oil exports hit the wires.

PARTNERSHIPS: EX-ENERGY

PORTFOLIO RETURNS: LAST MONTH +4.1%, YEAR TO DATE +6.9%

BEST: Carlyle (CG) +10%, Blackstone (BX) +8%

WORST: Icahn Enterprises (IEP) -3%, Macquarie (MIC) +1%

No market-moving news from our partnerships in June.

REAL ESTATE INVESTMENT TRUSTS (REITs)

PORTFOLIO RETURNS: LAST MONTH +1.2%, YEAR TO DATE +17.3%

BEST: Hospitality Prop. (HPT) +5%, EPR Properties (EPR) +4%

WORST: Blackstone Mort. (BXMT) -1%, Starwood Prop. (STWD) -1%

Inland Real Estate's (IRC) joint venture with Dutch pension fund advisor PGGM acquired a 471,800 square-foot grocery-anchored shopping center in Newport, Kentucky for \$43.3 million.

STAG Industrial (STAG) raised its monthly dividend by 5% to \$0.11 per share, starting with its August payout.

New Picks

This month we're adding two new REITs to the portfolio. Both are recent IPOs that are still in fast growth mode and will likely surprise to the upside. However, both are small-caps and thus, risky bets.

Hannon Armstrong

Hannon Armstrong Infrastructure Capital (HASI), an April 2013 IPO, provides financing for, and also takes equity positions in projects that increase energy efficiency, provide cleaner energy, positively impact the environment, or make more efficient use of natural resources. Hannon pays a 6.1% yield and we expect at least 10% annual dividend growth.

Physicians Realty

Physicians Realty Trust (DOC), a July 2013 IPO, owns healthcare properties leased to physicians, hospitals and other healthcare operators. It pays 6.3% and we also expect at least 10% annual dividend growth.

Sells

We're selling two existing picks.

Inland Real Estate

Inland Real Estate (IRC) has returned 63% since added in December 2011, which isn't bad. However, dividend growth is important and Inland flunks out in that department. It hasn't raised its payout since added and we don't see any signs that it will anytime soon.

Starwood Property

Portfolio diversification is necessary to minimize risk. Thus, adding financial REIT Hannon Armstrong to the portfolio necessitates selling one of our existing financial REITs; either Blackstone Mortgage Trust (BXMT) or Starwood Property Trust. It's a close call, but since Blackstone has stronger dividend growth prospects, we're selling Starwood.

REGIONAL BANKS

PORTFOLIO RETURNS: LAST MONTH +4.0%, YEAR TO DATE -1.0%

BEST: New York Community (NYCB) +5%

WORST: Valley National (VLY) +3%

No significant news from our small banks last month.

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UTILITIES

PORTFOLIO RETURNS: LAST MONTH +6.1%, YEAR TO DATE +18.5%

BEST: Pattern Energy (PEGI) +10%, Avista (AVA) +7%

WORST: Dominion (D) +4%, Southern Co. (SO) +4%

Avista closed its acquisition of privately-held Alaska Energy & Resources that serves 15,900 customers in Juneau, Alaska with \$42 million of annual revenues.

NextEra Energy's (NEE) new limited partnership (MLP), NextEra Energy Partners (NEP), priced its 18.7 million unit IPO at \$25.00 per unit. Previously, NextEra Energy, Inc. dropped-down many of its clean energy assets to NEP. We are still advising buying NEE, but not NEP.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +4.5%, YEAR TO DATE +6.5%

BEST: Navios Maritime (NM) +13%, Costamare (CMRE) +7%

WORST: Northern Tier (NTI) -4%, Digirad (DRAD) +1%

Northern Tier Energy dropped on the news that the U.S. Government will allow certain types of crude oil to be exported, which could drive crude oil prices up, pressuring refining margins. However, Northern Tier's access to cheap North Dakota and Canadian crude supplies mitigates this threat. We're still advising adding to positions in Northern Tier.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH +3.9%, YEAR TO DATE +14.4%

BEST: Morneau Shepell (MSI.TO) +4%, Student Trans. (STB) +4%

Neither of our portfolio picks announced market moving news last month.

Thanks for subscribing.

Harry Domash

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Sector	12-Mo % Rtrn	YTD % Rtrn	1-Mo % Rtrn
Shipping: Liquefied Nat. Gas (LNG)	98	69	30
Mining	13	18	21
Technology: Semiconductor Equip.	27	12	16
Canada Energy E&P	56	27	11
Energy Partnerships: Nat. Gas Storage	15	12	11
Technology: Semiconductors	48	25	10
Leisure & Recreation	20	7	9
Energy Partnerships: Coal	16	15	8
MLP General Partners	53	24	8
Technology: Components	42	18	8
Shipping: Oil Tankers	58	19	7
Shipping: Dry Bulk & Containers	43	-2	7
Emerging Markets Ex-China	27	3	7
Technology: Communications Gear	14	-5	7
Retail	1	-6	7
Energy Ptrn: Exploration & Production	27	13	7
Canada Banks	33	11	6
Real Estate Investment Tr: Lodging	39	23	6
Consumer Services	23	-1	6
Telecom Services: US Based	22	14	6
Business Development Co.	8	1	6
Business Services & Products	16	1	5
Energy: Exploration & Production	27	14	5
Partnerships: Ship Owners	27	11	5
Technology: IT Software & Systems	21	2	4

DIVIDEND HOTSHOTS

HIGH DIVIDEND PAYERS WITH SOLID DIVIDEND GROWTH TRACK
RECORDS THAT ARE EXPECTED TO CONTINUE THEIR WINNING WAYS.

		Yld.	Ann. Div.		Yld.	Ann. Div.	
AHGP	Alliance Holdings GP	5.2	3.39	LINE	Linn Energy LLC	8.9	2.90
ARLP	Alliance Resource Partners	5.2	2.45	LTC	LTC Properties Inc	5.2	2.04
MO	Altria Group Inc	4.6	1.92	MWE	MarkWest Energy Partners	4.8	3.48
APU	AmeriGas Partners	7.8	3.52	MMLP	Martin Midstream Partners	7.7	3.15
T	AT&T Inc.	5.2	1.84	NHI	National Health Investors	5.0	3.08
FUN	Cedar Fair	5.3	2.80	OHI	Omega Healthcare Investors	5.4	2.00
DRI	Darden Restaurants	4.8	2.20	OKS	Oneok Partners	5.1	2.98
DPM	DCP Midstream Partners	5.3	2.98	O	Realty Income	4.9	2.19
DFT	DuPont Fabros Technology	5.4	1.40	RGP	Regency Energy Partners	6.1	1.92
EPB	El Paso Pipeline Partners	7.2	2.60	SNH	Senior Housing Properties Trust	6.4	1.56
EEP	Enbridge Energy Partners	6.1	2.17	SO	Southern Company	4.7	2.10
EXLP	Exterran Partners	7.5	2.15	SPH	Suburban Propane Partners	7.6	3.50
GLP	Global Partners	6.1	2.50	TAL	TAL International Group	6.4	2.88
HCP	HCP, Inc.	5.3	2.18	TCP	TC Pipelines	6.3	3.24
HCN	Health Care REIT	5.1	3.18	TLP	TransMontaigne Partners	6.0	2.64
HEP	Holly Energy Partners	5.9	2.03	VTR	Ventas	4.5	2.90
HME	Home Properties	4.6	2.92	WPZ	Williams Partners	6.6	3.62
KMP	Kinder Morgan Energy Partners	6.7	5.52	WPC	WP Carey	5.6	3.60
LGCY	Legacy Reserves	7.7	2.38				

Bolded: "Buy" rated in our Managed Portfolios
See the Premium Members website for returns of earlier Hotshot portfolios.

News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*
Updated Multiple Times Daily • Accessed from Premium Members Homepage
DividendDetective.com/subs

CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DC4	Wal-Mart Stores	4/15/16	\$104.1	2.800	0.5
AA+	369604BC6	General Electric Co.	12/6/17	\$112.4	5.250	1.5
AA+	36966RW93	GE Capital Internotes	4/15/19	\$113.1	5.125	2.2
Aggressive						
A-	61747YCT0	Morgan Stanley	11/2/15	\$103.4	3.450	0.9
A-	073902PN2	Bear Sterns	1/22/17	\$110.8	5.550	1.5
A-	61744YAD0	Morgan Stanley	12/28/17	\$113.7	5.950	1.9
Speculative						
BB+	459745GM1	International Lease Finance	4/1/15	\$102.7	4.875	1.1
BBB+	172967DY4	Citigroup	2/15/17	\$109.7	5.500	1.7
BBB-	50075NAV6	Kraft Foods	8/23/18	\$116.0	6.125	2.0
Walk on the Wild Side						
BB-	832248AQ1	Smithfield Foods	7/1/17	\$115.3	7.750	2.4
BB	780153AR3	Royal Caribbean Cruises	6/15/16	\$110.7	7.250	1.6
BB	02005NAR1	Ally Financial	9/10/18	\$107.9	4.750	2.7

DIVIDEND DETECTIVE SAMPLE (MODEL) PORTFOLIOS

Too many choices? Here are short lists of stocks to buy now based on three different investing priorities

- Conservative: minimizing risk is priority #1
- Growth & Income: high-dividend growth stocks
- High-Yield/Speculative: take a walk on the wild side for highest potential returns

Historical Sample Portfolio returns: link available here on Premium Members Site

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
 - Resist the temptation to cherry pick portfolio selections

Key

Addition to portfolio this month **looks like this New**

Deletion from Sample Portfolios only (not industry portfolios) **looks like this Delete (Sample Port Only)**

Do not add to positions (not a sell): Do Not Add

Sells **look like this SELL**

Conservative

These stocks were selected first for the lowest possible risk with diversification between industries, then for the highest dividend yields.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
CINF	Cincinnati Financial	Insurance (Property & Casualty)	48.0	3.7%
DD	DuPont SELL	Mfg/Services (Agric. & Chemical)	65.4	2.8%
GEB	General Electric 4.875%	Preferred (Conglomerate)	24.8	4.9%
GPC	Genuine Parts	Mfg/Services (Industrial Distributor)	87.8	2.6%
VTA	Invesco Dynamic Credit New	Closed-End Fund (Floating Rate Credit)	13.0	6.9%
JPM	JPMorgan Chase	Large Banks	57.6	2.8%
KRFT	Kraft Foods New	Mfg/Services (Packaged Foods)	60.0	3.5%
MIC	Macquarie Infrastructure	Partnerships Ex-Energy (taxed as corp.)	62.4	6.0%
UTG	Reeves Utility Income Delete (Sample Port Only)	Closed-End Fund (Utilities)	30.0	5.5%

Growth & Income

Dividend paying growth stocks. The main selection criteria are forecast annualized earnings growth with diversification between industries.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
BXMT	Blackstone Mortgage Tr.	REITs (Commercial Prop. Lender)	29.0	6.6%
FL	Foot Locker	Mfg/Services (Retail)	50.7	1.7%
HQL	H&Q Life Sciences	Closed-End Fund (Biotech & Pharma)	20.8	8.3%
IEP	Icahn Enterprises	Partnerships Ex-Energy (Activist Investing)	99.7	6.0%
JNJ	Johnson & Johnson	Mfg/Services (Pharma)	104.6	2.7%
TRGP	Targa Resources	MLP General Partners	139.6	1.9%
VZ	Verizon Communications	Mfg/Services (Telecom)	48.9	4.3%

High Yield/Speculative

Highest yielding low to medium risk stocks with diversification between industries.

<u>Ticker</u>	<u>Name</u>	<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Forecast Div. Yield</u>
CPLP	Capital Products Partners	Partnerships Ex-Energy (Shipping, taxed as corp.)	11.4	8.2%
DSX-B	Diana Shipping Series B	Preferred (Dry-Bulk Ships)	26.5	8.4%
FLC	F&C Total Return	Closed-End Fund (Preferreds & Bonds)	20.1	8.1%
HTGC	Hercules Technology Growth	Business Development Corp.	16.2	7.7%
ISIL	Intersil	Speculators (Semiconductors)	15.0	3.2%
NTI	Northern Tier Energy	Speculators (Oil Refiner)	26.7	10.3%
SDRL	SeaDrill	Oil Industry (Deepwater Drilling)	40.0	10.0%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield %	Freq.
CHKR	Chesapeake Granite Wash Trust	2.665	24.3	Q
WHZ	Whiting USA Trust II	2.950	23.3	Q
ECT	ECA Marcellus Trust I	1.564	21.5	Q
PER	SandRidge Permian Trust	2.486	19.6	Q
ORC	Orchid Island Capital	2.160	16.3	M
CVRR	CVR Refining	3.920	15.3	Q
CYS	CYS Investments	1.280	14.7	Q
BSBR	Banco Santander Brasil	0.990	14.3	U
RSO	Resource Capital	0.800	14.2	Q
NYMT	New York Mortgage Trust	1.080	13.9	Q
ARR	ARMOUR Residential REIT	0.600	13.8	M
EARN	Ellington Residential Mortgage REIT	2.200	13.2	Q
MTGE	American Capital Mortgage Investment	2.600	13.1	Q
AI	Arlington Asset Investment	3.500	13.0	Q
ROYT	Pacific Coast Oil Trust	1.663	12.9	M
EFC	Ellington Financial	3.080	12.9	Q
JMI	Javelin Mortgage Investment	1.800	12.8	M
OZM	Och-Ziff Capital Management Group	1.740	12.8	Q
MITT	AG Mortgage Investment Trust	2.400	12.7	Q
RNO	Rhino Resource Partners	1.780	12.6	Q
VOC	VOC Energy Trust	2.080	12.6	Q
PSEC	Prospect Capital	1.326	12.3	M
KCAP	KCAP Financial	1.000	12.2	Q
NRF	NorthStar Realty Finance	2.000	11.9	Q
DX	Dynex Capital	1.000	11.8	Q
TICC	TICC Capital	1.160	11.7	Q
IVR	Invesco Mortgage Capital	2.000	11.6	Q
ARP	Atlas Resource Partners	2.320	11.4	M
NTI	Northern Tier Energy	3.080	11.3	Q
AGNC	American Capital Agency	2.600	11.3	Q
MCC	Medley Capital	1.480	11.3	Q
NRZ	New Residential Investment	0.700	11.1	Q
LRE	LRR Energy	1.970	11.0	Q
ANH	Anworth Mortgage Asset	0.560	10.9	Q
PMT	PennyMac Mortgage Investment Trust	2.360	10.6	Q
CMO	Capstead Mortgage	1.360	10.5	Q
QRE	QR Energy	1.950	10.4	M
FULL	Full Circle Capital	0.804	10.2	M
HTS	Hatteras Financial	2.000	10.2	Q
CHMI	Cherry Hill Mortgage Investment	2.040	10.1	Q
AMTG	Apollo Residential Mortgage	1.680	10.1	Q
WIN	Windstream Holdings	1.000	10.1	Q
FSC	Fifth Street Finance	1.000	10.1	M
TWO	Two Harbors Investment	1.040	10.0	Q
SDRL	SeaDrill	4.000	10.0	Q
SRV	Cushing MLP Total Return Fund	0.900	10.0	Q
MRCC	Monroe Capital	1.360	10.0	Q
STON	StoneMor Partners	2.400	10.0	Q
NAT	Nordic American Tanker	0.920	10.0	Q
WHF	WhiteHorse Finance	1.420	9.9	Q
PDH	PetroLogistics	1.420	9.9	Q

DIVIDEND DETECTIVE AT A GLANCE

How did we come up with these ratings? See the portfolio write-ups on the Premium Members site to find out.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.								
PREFERRED STOCKS				MANUFACTURING & SERVICES											
Allstate 6.375% Series E	ALL-E	6.4%	BUY	Manitex Holdings	CNK	2.8%	BUY								
American Financial 6.375% Senior	AFW	6.2%	BUY	Cisco Systems	CSCO	3.1%	BUY								
Annaly Capital Mgmt. 7.625% C	NLY-C	7.7%	BUY	Covanta Holding	CVA	4.1%	BUY								
Apollo Commercial 8.625% A	ARI-A	8.3%	BUY	E.I. du Pont Nemours	DD	2.8%	SELL								
Armour Residential 8.25% A	ARR-A	8.1%	BUY	Foot Locker	FL	1.7%	BUY								
Aspen Insurance 7.25% Perpet.	AHL-B	6.9%	BUY	Genuine Parts	GPC	2.6%	BUY								
Atlas Pipeline 8.25% Series E	APL-E	8.1%	BUY	Johnson & Johnson	JNJ	2.7%	BUY								
BreitBurn Energy 8.25% Series A	BBEPP	8.1%	BUY	Kraft Foods Group	KRFT	3.5%	BUY								
Diana Shipping 8.875% Series B	DSX-B	8.4%	BUY	Six Flags Entertainment	SIX	4.4%	BUY								
Endurance Specialty 7.50% B	ENH-B	7.1%	BUY	TAL International	TAL	6.5%	BUY								
General Electric 4.875% Notes	GEB	4.9%	BUY	Verizon Communications	VZ	4.3%	BUY								
Goodrich Petroleum 10.0% Series C	GDP-C	9.3%	BUY	REGIONAL BANKS											
Kimco Realty 5.50% J	KIM-J	6.0%	BUY	New York Community Bank	NYCB	6.3%	BUY								
Lexington Realty Trust 6.50% Series C	LXP-C	6.7%	BUY	Valley National Bancorp	VLY	4.4%	BUY								
Maiden Holdings 8.00% Notes	MHNB	7.8%	BUY	LARGE BANKS											
Navios Maritime 8.75% Services G	NM-G	8.5%	BUY	JPMorgan Chase	JPM	2.8%	BUY								
NorthStar Realty 8.875% Series C	NRF-C	8.6%	BUY	Wells Fargo	WFC	2.7%	BUY								
PartnerRe 5.875% Series F	PRE-F	6.0%	BUY	REAL ESTATE INVESTMENT TRUSTS											
Pennsylvania REIT 8.25% A	PEI-A	7.8%	BUY	Blackstone Mortgage Trust	BXMT	6.6%	BUY								
Protective Life 6.25% Debentures	PL-C	6.1%	BUY	EPR Properties (Entertainment Properties Tr.)	EPR	6.1%	BUY								
Qwest Corp. 7.50%	CTW	7.1%	BUY	Hannon Armstrong	HASI	6.1%	BUY								
Seaspan 8.25% E	SSW-E	7.9%	BUY	Home Properties	HME	4.6%	BUY								
SLM (Sallie Mae) Series A 6.97%	SLMAP	7.2%	BUY	Hospitality Properties Trust	HPT	6.4%	BUY								
Summit Hotel 7.875% Series B	INN-B	7.6%	BUY	Inland Real Estate	IRC	5.4%	SELL								
Teekay Offshore Partners 7.25% A	TOO-A	6.9%	BUY	Omega Healthcare investors	OHI	5.4%	BUY								
Vornado Realty 5.70% K	VNO-K	6.1%	BUY	Physicians Realty Trust	DOC	6.3%	BUY								
MONTHLY-PAYING CLOSED-END FUNDS				QTS Realty Trust	QTS	4.1%	BUY								
AllianceBernstein Glb. High Income	AWF	6.8%	BUY	STAG Industrial	STAG	+5.5%	BUY								
Alliance Bernstein Income Fund	ACG	5.5%	BUY	Starwood Property Trust	STWD	8.1%	SELL								
CBRE Clarion Global Real Estate	IGR	5.9%	BUY	MLP GENERAL PARTNERS											
Dreyfus High Yield Strategies	DHF	8.8%	BUY	Oneok	OKE	3.3%	BUY								
F&C/Claymore Preferred	FLC	8.1%	BUY	Plains GP Holdings	PAGP	2.1%	BUY								
Guggenheim Strategic Opp	GOF	9.9%	BUY	Spectra Energy	SE	2.9%	BUY								
Invesco Dynamic Credit Opp	VTA	6.9%	BUY	Targa Resources Corp.	TRGP	1.9%	BUY								
Reeves Utility Income	UTG	5.5%	BUY	Williams	WMB	+3.8%	BUY								
CEF GROWTH OPPORTUNITIES				ENERGY PARTNERSHIPS (MLPs)											
Gabelli Multimedia	GGT	8.9%	BUY	Calumet Specialty Products	CLMT	8.6%	BUY								
H&Q Life Sciences	HQL	8.3%	BUY	Emerge Energy Services	EMES	4.3%	BUY								
Kayne Anderson MLP	KYN	+6.3%	BUY	Exterran Partners	EXLP	7.6%	BUY								
Liberty All-Star Growth	ASG	5.9%	BUY	Global Partners	GLP	6.2%	BUY								
CANADA Stocks				MarkWest Energy Partners	MWE	4.9%	BUY								
Morneau Shepell	MSI.TO	4.5%	BUY	PARTNERSHIPS EX-ENERGY											
Student Transportation	STB.TO/STB	7.9%	BUY	America First Multifamily	ATAX	8.3%	BUY								
DIVIDEND SPECULATORS				Blackstone Group	BX	5.7%	BUY								
Costamare	CMRE	4.8%	BUY	Carlyle Group	CG	6.2%	BUY								
Digirad	DRAD	5.6%	BUY	Capital Product Partners	CPLP	8.2%	BUY								
Intersil	ISIL	3.2%	BUY	Icahn Enterprises	IEP	6.0%	BUY								
Navios Maritime Holdings	NM	2.4%	BUY	Macquarie Infrastructure	MIC	6.0%	BUY								
Northern Tier Energy	NTI	10.3%	BUY	UTILITIES											
Sun Communities	SUI	5.2%	BUY	Avista	AVA	3.8%	BUY								
ETF MONTHLY INCOME				CenterPoint Energy	CNP	3.7%	BUY								
iShares High Yield Corporate	HYG	5.7%	BUY	Dominion Resources	D	3.4%	BUY								
iShares Invest. Grade Corporate	LQD	3.5%	BUY	NextEra Energy	NEE	2.8%	BUY								
iShares JPM Emerging Mkts.	EMB	4.5%	BUY	Pattern Energy Group	PEGI	3.9%	BUY								
iShares S&P U.S. Preferred	PFF	5.5%	BUY	Southern Company	SO	4.5%	BUY								
PShares Senior Loan Portfolio	BKLN	4.0%	BUY	Westar Energy	WR	3.7%	BUY								
OIL				BUSINESS DEVELOPMENT CORPS											
Chevron	CVX	3.3%	BUY	Hercules Technology Growth	HTGC	7.7%	BUY								
HollyFrontier	HFC	7.5%	SELL	Main Street Capital	MAIN	7.7%	BUY								
SeaDrill	SDRL	10.0%	BUY	Triangle Capital Resources	TCAP	7.6%	BUY								
<div style="border: 1px solid black; padding: 10px; margin: 10px 0;"> <p style="text-align: center;">How Do We Arrive at Our Buy/Sell Decisions?</p> <p style="text-align: center;">It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.</p> <p style="text-align: center;">DividendDetective.com/subs</p> </div>															
<p>Insurance</p> <td>Arthur J. Gallagher</td> <td>AJG</td> <td>3.1%</td> <td>BUY</td> <td>Cincinnati Financial</td> <td>CINF</td> <td>3.7%</td> <td>BUY</td>								Arthur J. Gallagher	AJG	3.1%	BUY	Cincinnati Financial	CINF	3.7%	BUY
<p>+x.x% = dividend hike, -x.x% = dividend cut</p>															
<p>Oil</p>															

Bold: New pick or changed recommendation • DNA: Do Not Add