



DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

February 5, 2023

Order Online www.DividendDetective.com
 Toll Free (866) 632-1593

February 2023 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Seven Best Aristocrats, D.D.'s Best Stock Screens, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What's Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

Did You Get Our Mail?

If you were a subscriber on February 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

24 Hour Customer Service

Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: dividenddetective@netbillingsupport.com.

Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.

Contents	
Last Month's & Year-to-Date Portfolio Returns	2
Commentary	2-5
Month at a Glance	6
D.D.'s Best Stock Screens	6
Model Portfolios	7
Dividend Monsters	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance	9
<i>All followed stocks & funds including buy/sell ratings & yields</i>	

Breaking News
 affecting DD Stocks
DividendDetective.com/subs
 click on Breaking News

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

February 2023 Commentary

Review of January's Results + Changes This Month

J. POWELL MAKES NICE = UP MARKET

The S&P 500 gained 6.2% in January, its strongest month in some time.

Eleven of our 18 Industry & Specialty portfolios beat the S&P's January number, and only one, Utilities, recorded a loss for the month.

Looking at our Model portfolios, Conservative, up 8%, did the best, while Monthly Paying Retirement, up 6%, tied the S&P. Growth & Income and High Yield/Speculative both returned 5%.

Here's the complete list showing January's numbers and, for comparison, full year 2022 total returns (capital appreciation plus dividends).

Portfolio	Jan	Year 2022
Real Estate Invest Trusts: Finance	20%	-30%
Private Equity	17%	-24%
Canada Stocks	14%	-21%
Preferred Stocks	13%	-17%
Real Estate Invest Trusts: Property	12%	-9%
U.S. Banks	10%	-23%
Closed-End Fund Monthly Income	10%	-25%
CEF Growth Opportunities	9%	-26%
Best Tax Free Funds	8%	-26%
Insurance Industry	7%	0%
ETF Growth	5%	-6%
Business Development Co.	5%	-13%
High Tech - High Dividends	5%	-18%
Energy Industry	4%	45%
Manufacturing & Services	3%	-1%
ETF Monthly Income	2%	-10%
Dividend Speculators	2%	-22%
Utilities	-3%	-8%
Model #1: Monthly Paying Retirement	6%	-21%
Model #2: Conservative	8%	-21%
Model #3: Growth & Income	5%	-26%
Model #4: High Yield/Spec	5%	20%
S&P 500	6%	-19%

January's Biggest Movers

Best	Worst
Compass Divers. (CODI) +24%	NextEra Energy (NEE) -11%
Redwood Trust (RWT) +24%	Sitio Royalties (STR) -8%
PennyMac Mort. (PMT) +23%	Emerson Electric (EMR) -6%

What Happened?

December quarter results reported so far generally fell short of year-ago numbers and/or management predicted tougher times ahead.

So, why did the market move up so much? Jerome Powell

hinted that he planned to ease up on interest rate hikes, probably limiting them to 0.25% each instead of the previous 0.75%, and even better, suggesting that there might only be three more rate hikes ahead.

What's Next?

Despite January's strong showing, we expect companies and analysts to continue cutting future earnings growth forecasts, triggering bumpy markets for the next two quarters.

What's Now?

In the meantime, we continue to advise focusing on Preferred stocks. Even after last month's 13% gain, nine of our preferreds are still paying 8%+ dividend yields and 15 of them are still offering double-digit price appreciation potential should they trade back up to their call prices.

Portfolio Changes

We're replacing one ETF Monthly Income pick that proved to be an unreliable dividend payer with a new pick that returned 26% over the past 12-months. We expect continued strong returns from this ETF for at least the balance of this year. It's currently paying an 8.6% dividend yield.

We're adding a new pick to our Insurance portfolio that offers insurance, annuities, employee benefits, and asset management services worldwide. It has returned 16% on average, annually, over the past three years. Dividend yield is 2.7%.

In our Model Portfolios, we're replacing two Growth & Income portfolio picks and one High Yield/Speculative portfolio pick.

Here are the details.

NEW BUYS, SELLS, ETC.

Monthly ETFs: Buy InfraCap MLP ETF (AMZA). SELL Simplify Managed Futures (CTA).

Insurance Industry: Buy MetLife (MET).

MODEL PORT GROWTH & INCOME: NEW PICKS Citizens Financial (CFG), Raytheon Tech (RTX). **DELETE** CVS Health (CVS), International Bus Mach (IBM).

MODEL PORT HIGH YIELD/SPEC: NEW PICK Runway Growth Finance (RWAY). **DELETE** OFS Capital (OFS).

Order Online • DividendDetective.com
Toll Free (866) 632-1593

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (+6.6% return)

Cohen & Steers Quality Income Realty (RQI), up 18.0%, and VictoryShares US Large Cap (CDL), up 5.0%, did the best.

Amplify CWP Advanced (DIVO), up 0.9% and Invesco High Yield Equity (PEY), up 3.7%, were the laggards.

Conservative Portfolio (+7.8% return)

Columbia Seligman Premium Technology Growth (STK), up 15.6%, and WBI Power Factor High Dividend (WBIY), up 9.5%, led the pack.

KFA Value Line Dynamic (KVLE), up 3.7%, and First Trust Morningstar Dividend Leaders (FDL), up 3.8%, gained the least.

Growth & Income (+5.3% return)

Chemours (CC), up 18.8%, and Penske Automotive (PAG), up 11.2%, were the biggest winners.

CVS Health (CVS), down 4.7%, and IBM (IBM), down 4.4%, were the only losers.

We're deleting CVS Health and IBM from this portfolio and replacing them with Citizens Financial (CFG) from our U.S. Banks portfolio and Raytheon Technologies (RTX) from our High Tech portfolio.

However, CVS Health and IBM are still "buy" rated in their home Manufacturing & Services and High-Tech portfolios.

High Yield/Speculators (+4.8% return)

Blue Owl Capital (OWL), up 18.7%, and Valero Energy (VLO), up 10.4%, were the biggest winners.

Sitio Royalties (STR), down 7.9%, and OFS Capital (OFS), down 1.1%, were the only losers.

We're replacing OFS Capital in this portfolio with Runway Growth Finance (RWAY) from our Business Development Companies portfolio.

However, OFS Capital is still "buy" rated in its home portfolio, which is also Business Development Companies.

Premium Members: [DividendDetective.com/subs](https://dividenddetective.com/subs)

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +13.4%, YEAR 2022 -16.7%

BEST: Brookfield Infra (BIP-B) 27.0%, Arbor Realty (ABR-E) 26.7%

WORST: Heartland Fin (HTLFP) 0.2%, Global Ptn. (GLP-B) 2.1%

Finally, something to shout about. With 28 of our 29 preferreds recording gains, one at breakeven, and no losers, our Preferreds portfolio returned 13.4% in January.

Brookfield Infrastructure and Arbor Realty E, both up 27%, and Textainer Group, up 22%, did the best. Heartland Financial, at breakeven, and B. Riley Financial and Global Partners, both up 2%, were the laggards.

Looking at returns since first added to the portfolio, First Horizon and PennyMac Mortgage, both returning 40%, lead the pack. First Horizon was added in June 2016, and PennyMac was added in April 2017.

On the downside, six of our preferreds are still in the loss column since first added to the portfolio. Carlyle Finance, down 17% since added in July 2021, and Ready Capital, down 14% since added in December 2021, are the biggest losers.

Despite last month's performance, there's still plenty of opportunities. In fact, based on current prices, nine of our 29 preferreds are paying 8% or higher dividend yields. Further, 15 of them are still offering double-digit capital gains potential, assuming that they eventually trade back up to their call prices. That's not a ridiculous assumption. May I remind you that in normal markets, \$25 call price preferreds typically trade in the \$26-\$28 range.

Terminology Refresher

Market yield: return based on the dividend and current trading price. For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

Yield-to-call: average annual return assuming that your preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

Baby bonds: a.k.a. debentures or notes, represent unsecured debt, that in the event of default, ranks junior to secured debt, but senior to preferred and common stocks.

Highest Paying Preferreds

Based on market yields, our three highest paying buy-rated preferreds are Global Partner (GLP-B) at 9.4%, and Atlanticus (ATLCP) and Cherry Hill Mortgage (CHMI-A), both paying 9.0%.

Capital Gains Potential

Based on appreciation potential should they trade back up to their \$25 call prices, Carlyle Finance (CGABL) at 30%, Brookfield Infrastructure (BIP-B) at 28%, and Ready Capital (RC-E), at 25%, would be our biggest winners. I also want to mention again that in normal markets, healthy \$25 call-price preferreds typically trade in the \$26 - \$27 range.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)**PORTFOLIO RETURNS: LAST MONTH +2.1%, YEAR 2022 -10.4%****BEST:** Victory US LargeCap (CDL) 5.0%, Vict US Equity (CDC) 4.8%**WORST:** Simplify Managed Fut. (CTA) -4.1%, Amplify (DIVO) 0.9%

Disappointing January numbers from our Monthly ETF portfolio, mainly due to Simplify Managed Futures, which recorded a 4.1% loss for the month.

Selling Simplify

Simplify Managed Futures Strategy (CTA) has not declared any dividends so far this year. Even worse, Simplify has not provided any update on its dividend payout plans. Obviously, Simplify is longer compatible with this portfolio.

Adding InfraCap MLP

We're replacing Simplify with InfraCap MLP ETF (AMZA), which provides exposure to Master Limited Partnerships (MLPs) with an emphasis on high current income.

Energy-related MLPs have produced strong returns over that past year or so, and I expect that trend to continue for at least the balance of this year. Looking at the numbers, InfraCap has returned 26% over the past 12-months, and averaged 6% annually over three years. It's currently paying an 8.6% dividend yield.

ETF GROWTH OPPORTUNITIES**PORTFOLIO RETURNS: LAST MONTH +5.2%, YEAR 2022 -6.2%****BEST:** WBI Pwr Factor (WBIY) 9.5%, Inv S&P Ultra (RDIV) 6.9%**WORST:** Schwab US Div (SCHD) 2.1%, KFA Value Line (KVLE) 3.7%

All of our ETFs recorded gains last month. Looking at returns since added to the portfolio, Schwab U.S. Dividend Equity, up 31% since added in December 2020, leads the pack. KFA Value Line Dynamic, at breakeven since added in February 2022, is the laggard.

CEF MONTHLY INCOME**PORTFOLIO RETURNS: LAST MONTH +10.0%, YEAR 2022 -25.3%****BEST:** C&S Quality Inc. (RQI) 18.0%, Calamos Conv (CHI) 12.6%**WORST:** Highland Income (HFRO) 4.1%, Calamos Strategic (CSQ) 7.2%

Market returns since added to the portfolio, for all except Highland Income, which was added in December, are in the positive column.

CEF GROWTH OPPORTUNITIES**PORTFOLIO RETURNS: LAST MONTH +9.2%, YEAR 2022 -25.9%****BEST:** CS Prem Tech (STK) 15.6%, Sprout (FUND) 9.2%**WORST:** Miller/Howard (HIE) 5.8%, BlackRock Resources (BCX) 6.2%

A good month for our CEFs. Looking at total returns since added to the portfolio, all of our picks except Columbia Seligman Premium Technology Growth, are now in positive territory. Although up 15.6% in February, Columbia Seligman is still down 6% since added to the portfolio last August.

BEST TAX-FREE FUNDS**PORTFOLIO RETURNS: LAST MONTH 7.7%, YEAR -25.9%****BEST:** Mainstay (MMD) 11.2%, Nv Muni Credit Op (NMCO) 9.7%**WORST:** NvAMT-Free-Muni Credit (NVG) 4.4%, BR Invest Qual.(BKN) 6.2%

Last month's 7.7% portfolio market price gain was a good start,

but as you can see from the returns table, all but one of our funds still have recorded losses since first added to the portfolio.

More Dividend Cuts

- Nuveen AMT-Free Muni Credit Income (NVG) cut its monthly dividend by 22% to \$0.0425 per share.
- Muni High Income Opportunity (NMZ) cut its monthly dividend by 15% to \$0.0455 per share, and
- Muni Credit Opportunities (NMCO) cuts its monthly dividend by 9% to \$0.0525 per share.

BUSINESS DEVELOPMENT COMPANIES (BDCs)**PORTFOLIO RETURNS: LAST MONTH +5.3%, YEAR 2022 -13.0%****BEST:** Runway Gro (RWAY) 12.1%, Ares Capital (ARCC) 4.9%**WORST:** OFS Cap (OFS) -1.1%

Last month's big winner, Runway Growth Finance, has returned 22% since added to the portfolio last July.

Ares Capital, our only pick to announce a December quarter report date so far, reports on February 7. Analysts expect earnings of \$0.61 per share vs. year-ago \$0.52.

ENERGY INDUSTRY**PORTFOLIO RETURNS: LAST MONTH +4.0%, YEAR 2022 44.7%****BEST:** Valero (VLO) 10%, Baker Hughes (BKR) 8%**WORST:** Chevron (CVX) -3%, Sabine Roy (SBR) 1%

WTI crude oil prices dropped from \$80.26 per barrel on December 30 to \$78.87 on January 31.

Looking at December quarter reports in so far, Chevron, Baker Hughes, and Valero Energy all reported eye-popping year over year EPS growth (60%, 52%, and 251%). Devon reports on February 14 and ONEOK reports February 27.

Chevron's Board authorized the buyback of \$75 billion of the company's shares, effective 4/1/23.

Four dividend raises announced last month:

- Chevron raised its quarterly payout by 6% to \$1.51 per share,
- Valero raised its quarterly payout by 4% to \$1.02,
- ONEOK raised its quarterly dividend by 2% to \$0.955 and
- Sabine raised its monthly dividend by 0.9% to \$0.6373 per share, which was 70% above its year-ago payout.

HIGH TECH - HIGH DIVIDENDS**PORTFOLIO RETURNS: LAST MONTH 5.3%, YEAR 2022 -18.3%****BEST:** Qualcomm (QCOM) 21%, Texas Instr. (TXN) 8%**WORST:** Intl Bus Mach (IBM) -4%, Raytheon (RTX) -1%,

All but one of our picks announced December quarter results last month, but last month's share price action appeared unrelated to the earnings reports.

For instance, last month's best performer, Qualcomm, which returned 21%, arguably reported the worst December quarter numbers. Earnings beat estimates, but still came in 18% below year-ago on 12% lower revenues. On the other hand, Raytheon Technologies, which reported 18% year-over-year EPS growth, saw its share price drop 1% in January.

Broadcom reports January quarter results on March 2.

INSURANCE INDUSTRY**PORTFOLIO RETURNS: LAST MONTH +7.2%, YEAR +0.3%****BEST:** Cincinnati Financial (CINF) 11%**Worst:** Arthur J. Gallagher (AJG) 4%

Arthur J. Gallagher reported strong December quarter growth numbers. Cincinnati Financial reports on February 6.

Cincinnati Financial raised its quarterly dividend by 9% to \$0.75 per share.

Gallagher acquired auto insurance agency Remco Insurance Agencies, based in Austin, Texas, and First Ireland Risk Management, a retail insurance broker based in Dublin, Ireland.

New Pick

We're adding MetLife to the portfolio. MetLife offers insurance, annuities, employee benefits, and asset management services worldwide. MetLife's returns have averaged 16% annually over the past three years. Analysts are forecasting around 15% EPS growth for 2023. Dividend yield is 2.7%.

MANUFACTURING & SERVICES**PORTFOLIO RETURNS: LAST MONTH 3.0%, YEAR 2022 -1.2%****BEST:** Chemours (CC) 19%, Penske Auto (PAG) 11%**Worst:** Emerson (EMR) -6%, CVS Hlth (CVS) -5%

Besides for a couple of analyst upgrades, there was no news to account for Chemours Company's share price surge.

Looking at the December quarter reports in so far, Caterpillar reported all around strong growth numbers, while McDonald's reported mixed, but on balance good results.

CVS Health, Emerson Electric, and Penske Automotive all report on February 8, while Chemours and PepsiCo report on February 9.

Penske raised its quarterly dividend by 7% to \$0.61 per share, which was 22% above its year-ago payout.

PRIVATE EQUITY**PORTFOLIO RETURNS: LAST MONTH 17.4%, YEAR 2022 -23.9%****BEST:** Compass Div (CODI) 24%, Blue Owl Capital (OWL) 19%**Worst:** Greystone Housing (GHI) 9%

There was no specific news to account for Compass Diversified and Blue Owl Capital's strong January showings.

Blue Owl Capital reports December quarter results before the bell on February 13.

REAL ESTATE INVESTMENT TRUSTS (FINANCE)**PORTFOLIO RETURNS: LAST MONTH +20.0%, YEAR 2022-30.3%****BEST:** Redwood Trust (RWT) 24%, PennyMac (PMT) 23%**Worst:** Arbor Rlty (ABR) 13%

On February 2, PennyMac Mortgage reported disappointing December quarter results, and its share price dropped 3.6% on February 3.

Redwood Trust reports December quarter numbers after the bell on February 9.

REAL ESTATE INVESTMENT TRUSTS (PROPERTY)**PORTFOLIO RETURNS: LAST MONTH +12.0%, YEAR 2022 -8.6%****BEST:** Global Medical (GMRE) 19%, Getty Realty (GTY) 8%**Worst:** VICI Prop (VICI) 6%

VICI Properties acquired four casinos in the province of Alberta, Canada from PURE Canadian Gaming for \$201 million.

Getty Realty reports December quarter results on February 22 and VICI Properties reports on February 23.

U.S. Banks**PORTFOLIO RETURNS: LAST MONTH +9.5%, YEAR 2022 -23.1%****BEST:** Citizens Fin (CFG) 11%, Comerica (CMA) 10%**Worst:** Huntington (HBAN) 8%

With earnings up 19% and net interest income up 29% vs. year-ago, Huntington Bancshares reported strong December quarter growth numbers. Citizens Financial and Comerica both recorded more mixed, but mostly good December quarter results.

UTILITIES**PORTFOLIO RETURNS: LAST MONTH -2.7%, YEAR 2022 -8.4%****BEST:** Dominion (D) 4%**Worst:** NextEra (NEE) -11%, American Elec. (AEP) -1%

Led by 24% quarter earnings growth and 22% revenue growth NextEra Energy reported impressive December quarter year-over-year growth numbers.

Earlier, NextEra's share price took an 8% hit on news that its Florida Power & Light's CEO might be involved in a political scandal in that state.

DIVIDEND SPECULATORS**PORTFOLIO RETURNS: LAST MONTH +1.8%, YEAR 2022 -21.7%****BEST:** Sun Comun (SUI) 10%, Advance Auto (AAP) 4%**Worst:** Sitio Royalties (STR) -8%

So far, none of our picks have announced December quarter report dates.

CANADA STOCKS**PORTFOLIO RETURNS: LAST MONTH 13.6%, YEAR 2022 -20.5%****BEST:** Magna (MGA) 16%**Worst:** Telus (TU) 12%

Magna International reports December quarter before after the bell on February 9.

Thanks for subscribing.

Harry Domash

support@DividendDetective.com

Contact Dividend Detective**24-hour Customer Service****Billing Issues • Log-On Help****Toll Free (866) 632-1593**

dividenddetective@netbillingsupport.com

Editorial Offices

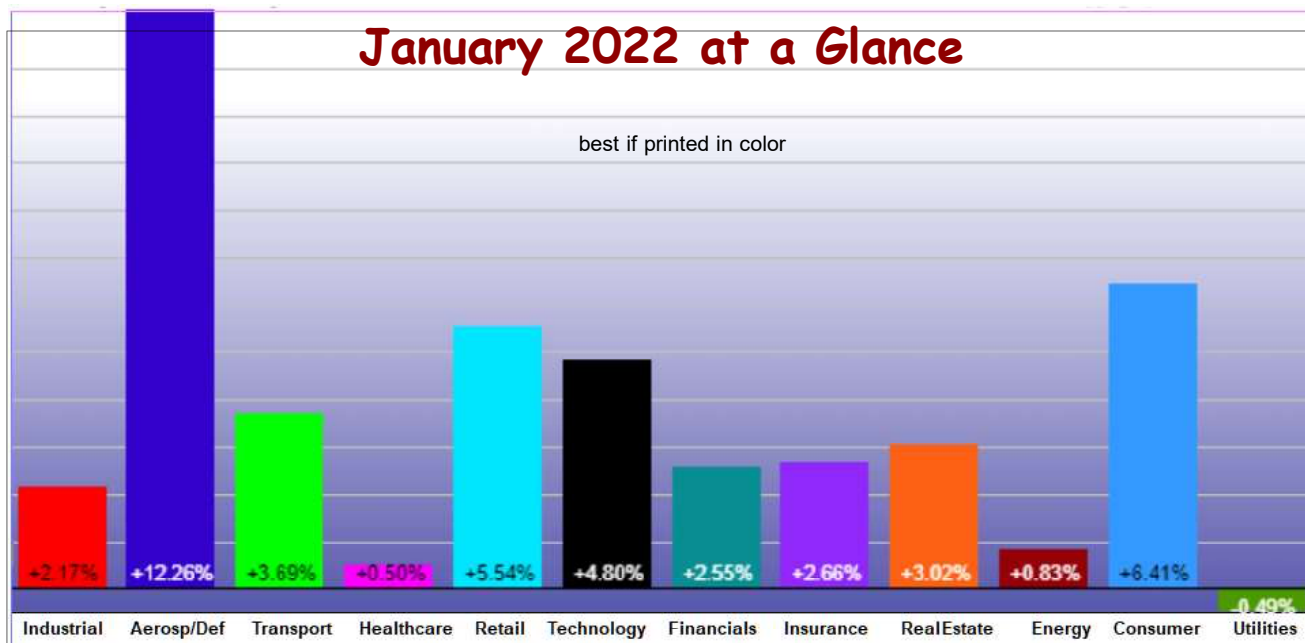
Questions & comments about our content

Toll Free (800) 276-7721

support@DividendDetective.com

January 2022 at a Glance

best if printed in color



News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*
Updated Multiple Times Daily • Accessed from Premium Members Homepage

DD's Best Stock Screens

Harry's Hot Stocks #2

Buy Now - Hold 3 to 6 months

Ticker	Name	Yield
CALM	Cal-Maine Foods	5.7%
PTEN	Patterson-UTI Energy	2.0%
RES	RPC	1.7%
LW	Lamb Weston Hldgs	1.1%
ARE	Alexandria Real Estate	2.9%
KRG	Kite Realty Gr Trust	4.3%
CMC	Commercial Metals	1.1%

Growth Screen # FG2

Buy Now - Hold 3 to 4 months

Ticker	Name	Yield	Fcst EPS Gro
BX	Blackstone	4.5%	20
FCFS	FirstCash Hldgs	1.5%	19
BKR	Baker Hughes	2.4%	41
HAL	Halliburton	1.7%	32
SLB	SLB	1.9%	34
TRGP	Targa Resources	1.9%	40
NEP	NextEra Energy Partners	4.5%	25

Harry's Hot Stocks #1

Buy Now - Hold 3 to 6 months

Ticker	Name	Yield
RES	RPC	1.7%
VLO	Valero Energy	3.1%
MPC	Marathon Petroleum	2.5%

Sentiment Screen # 1b

Buy Now - Hold 2 to 4 months

Ticker	Name	Yield	Inst %
PNW	Pinnacle West Capital	4.6%	92%
ETD	Ethan Allen Interiors	4.2%	87%
NRIM	Northrim BanCorp	3.7%	66%
WSBC	Wesbanco	3.6%	61%
FFBC	First Financial Bancor	3.5%	76%
UBSI	United Bankshares	3.4%	72%
BHB	Bar Harbor Bankshares	3.2%	54%

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: Higher risk, higher potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New Addition to portfolio

Do Not Add: Do not add to positions (not a sell)

#1: Monthly Paying Retirement

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
DIVO	Amplify CWP Enhanced	ETF Monthly (Large-Cap Growth)	36.1	4.7%
CSQ	Calamos Total Return	Closed-End Monthly (U.S. Stocks & Bonds)	19.4	8.5%
RQI	C&S Quality Income Realty	Closed-End Monthly (REITs)	13.5	7.1%
HFRO	Highland Income	Closed-End Monthly (Floating Rate Debt)	10.7	8.7%
PEY	Inv. High Yield Equity	ETF Monthly (S&P 500 - Hi Div)	21.4	4.1%
CDC	VictoryShares US Equity Inc.	ETF Monthly (Large-Cap, High Div)	65.1	3.2%
CDL	VictoryShares US Large Cap	ETF Monthly (Large-Cap, High Div)	61.6	3.5%

#2: Conservative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
STK	C.S. Premium Tech Gro	CEF Growth (Tech Equities)	26.9	6.9%
FDL	FT MStar Dividend Leaders	ETF Growth (Dividend Growth)	38.0	3.4%
HGLB	Highland Global Allocation	Closed-End: Monthly (Equity/Debt)	10.1	9.6%
KVLE	KFA Value Line Dynamic	ETF Growth (Dividend Growth)	22.2	5.6%
HIE	Miller/Howard High Income	CEF Growth (Equities)	11.0	5.5%
FUND	Sprout Focus Trust	CEF Growth (Equities)	8.7	5.9%
WBIY	WBI Power Factor High Div	ETF Growth (Dividend Growth)	29.2	4.0%

#3: Growth & Income

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CAT	Caterpillar	Mfg & Svcs (Construction)	252.3	1.8%
CC	Chemours	Mfg & Svcs (Chemicals)	36.4	2.7%
CFG	Citizens Financial NEW	U.S. Banks	43.3	3.9%
CVS	CVS Health- DELETE	Mfg & Svcs (Auto & Truck Dealers)	88.2	2.5%
AVGO	Broadcom	High Tech (Semiconductors)	585.0	3.1%
IBM	Intl. Business Machines-DELETE	High Tech (Software)	134.7	4.9%
PAG	Penske Automotive	Mfg & Svcs (Auto & Truck Dealers)	127.8	1.6%
RTX	Raytheon Technologies NEW	High Tech (Systems)	99.9	2.0%
VICI	VICI Properties	Property REITs (Hospitality)	34.2	3.9%

#4: High Yield/Speculative

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
AAP	Advance Auto Parts	Div. Speculators (Retail)	152.3	3.9%
OWL	Blue Owl Capital	Private Equity	12.6	3.8%
CTR	ClearBridge Energy MLP	CEF Growth (Energy MLPs)	30.8	7.0%
OFS	OFS Capital-DELETE	Business Development Cos	10.0	11.6%
RWAY	Runway Growth Finance NEW	Business Development Cos	13.0	9.2%
SBR	Sabine Royalty Trust	Energy Industry (Royalties)	85.7	9.8%
STR	Sitio Royalties (was Falcon Minerals)	Div. Speculators (Personal Loans)	26.6	9.5%
VLO	Valero Energy	Energy Industry (Refining)	140.0	2.8%

Information believed correct, but accuracy not guaranteed. Investing in stocks or funds **involves risk**. Don't assume that recommendations will be profitable or will equal performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have **no buy/sell recommendation** on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker	Annual Dividend	Div Yield	Div Freq	Ex-Date	Beta	
BPT	BP Prudhoe Bay	3.49	30.9%	4	1/13/23	0.8
LPG	Dorian LPG	5.50	24.7%	4	2/14/23	0.9
GNK	Genco Shipping & Trading	3.12	17.8%	4	11/18/22	1.1
TRIN	Trinity Capital	2.33	17.3%	4	12/29/22	0.6
SJT	San Juan Basin Royalty	1.67	16.9%	12	1/30/23	0.7
BRMK	Broadmark Realty Capital	0.74	16.3%	12	1/30/23	1.0
PVL	Permianville Royalty	0.47	16.0%	12	1/30/23	0.6
CHM	Cherry Hill Mortgage	1.08	15.3%	4	12/29/22	1.2
SPOK	Spok Holdings	1.25	15.2%	4	11/15/22	0.6
NLY	Annaly Capital Management	3.52	14.8%	4	12/29/22	1.0
IEP	Icahn Enterprises	8.00	14.8%	4	11/17/22	0.7
EGLE	Eagle Bulk Shipping	8.05	14.3%	4	11/14/22	1.1
NEWT	NewtekOne	2.75	14.2%	4	12/19/22	1.0
AFCG	AFC Gamma	2.24	14.0%	4	12/29/22	0.7
SACH	Sachem Cap	0.52	13.8%	4	12/29/22	0.9
TWO	Two Harbors Investment	2.40	13.6%	4	1/4/23	1.0
DMLP	Dorchester Minerals	3.74	13.2%	4	1/27/23	0.6
FSK	FS KKR Capital	2.60	13.0%	4	12/13/22	1.0
ARLP	Alliance Res Partners	2.80	13.0%	4	2/6/23	1.2
OPI	Office Props IT	2.20	12.7%	4	1/20/23	1.1
RTL	Necessity Retail REIT	0.85	12.4%	4	1/12/23	1.1
BSM	Black Stone Minerals	1.90	12.0%	4	2/15/23	0.7
KRP	Kimbell Royalty Partners	1.88	12.0%	4	11/10/22	1.0
RC	Ready Capital	1.60	11.9%	4	12/29/22	1.2
GPMT	Granite Point Mortgage	0.80	11.8%	4	12/29/22	1.8
MFC	MidCap Financial	1.48	11.8%	4	12/16/22	1.0
PXD	Pioneer Natural Resources	25.44	11.6%	4	11/29/22	1.2
GSBD	Goldman Sachs BDC	1.80	11.4%	4	12/29/22	0.9
CHK	Chesapeake Energy	9.59	11.3%	4	11/14/22	0.8
CION	CION Invt	1.24	11.1%	4	12/29/22	0.8
RWAY	Runway Growth Finance	1.44	11.1%	4	11/7/22	0.5
NMAI	Nuveen Multi-Asset Income	1.40	11.1%	4	12/14/22	0.8
ARI	Apollo Comm Real Est	1.40	11.1%	4	12/29/22	1.3
BDN	Brandywine Realty Trust	0.76	11.0%	4	1/4/23	1.2
CSWC	Capital Southwest	2.12	10.8%	4	3/14/23	0.8
BBDC	Barings BDC	0.96	10.8%	4	12/6/22	0.7
BCSF	Bain Capital Specialty	1.44	10.8%	4	12/29/22	0.9
VIA	Via Renewables	0.73	10.8%	4	2/28/23	0.9
WDI	Western Asset Diversified	1.54	10.7%	12	2/17/23	0.4
PMT	PennyMac Mortgage	1.60	10.7%	4	12/29/22	1.2
RWT	Redwood Trust	0.92	10.7%	4	12/19/22	1.1
DX	Dynex Cap	1.56	10.7%	12	1/20/23	0.8
TRTX	TPG RE Finance Trust	0.96	10.7%	4	12/28/22	1.3
GNL	Global Net Lease	1.60	10.7%	4	1/12/23	1.2
OCSL	Oaktree Specialty Lending	2.16	10.6%	4	12/14/22	0.7
BKCC	BlackRock Cap Inv	0.40	10.6%	4	12/15/22	1.0
ACRE	Ares Commercial Real	1.32	10.6%	4	12/29/22	1.4
RITM	Rithm Capital	1.00	10.6%	4	12/29/22	1.3
KREF	KKR Real Estate Finance	1.72	10.5%	4	12/29/22	0.9
ABR	Arbor Realty Trust	1.60	10.5%	4	11/17/22	1.1
PFLT	PennantPark Floating Rate	1.14	10.4%	12	2/15/23	0.9

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
AGNC Investment 6.875% D	AGNCM	7.7%	BUY	Broadcom	AVGO	3.1%	BUY
Annaly Capital 6.50% G	NLY-G	6.8%	BUY	International Business Machines	IBM	4.9%	BUY
Arbor Realty 6.25% E	ABR-E	7.6%	BUY	Microsoft	MSFT	1.1%	BUY
Arbor Realty 6.25% F	ABR-F	7.7%	BUY	Qualcomm	QCOM	2.0%	BUY
Aspen Insurance 5.625% D	AHL-D	6.4%	BUY	Raytheon Technologies	RTX	2.0%	BUY
Atlanticus Holdings 7.625% B	ATLCP	9.0%	BUY	Texas Instruments	TXN	2.8%	BUY
Atlas (Seaspan) 8.00%	ATCO-I	8.5%	BUY	MANUFACTURING & SERVICES			
B. Riley Financial 7.375% B	RILYL	7.4%	BUY	Caterpillar	CAT	1.8%	BUY
Brighthouse Financial 6.75% B	BHFAO	6.4%	BUY	Chemours Company	CC	2.7%	BUY
Brookfield Infrastructure 5.00% 14	BIP-B	6.4%	BUY	CVS Health	CVS	2.5%	BUY
Brookfield Renewable	BEP-A	6.3%	BUY	Emerson Electric	EMR	2.3%	BUY
Carlyle Financial 4.625%	CGABL	6.0%	BUY	McDonald's	MCD	2.1%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	9.0%	BUY	Penske Automotive	PAG	+1.9%	BUY
Compass Diversified 7.875% C	CODI-C	7.8%	BUY	PepsiCo	PEP	2.7%	BUY
Entergy New Orleans	ENO	5.7%	BUY	U.S. Banks			
First Horizon National 6.60% C	FHN-C	6.5%	BUY	Citizens Financial	CFG	3.9%	BUY
Ford Motor 6.20% Notes	F-B	6.2%	BUY	Comerica	CMA	3.7%	BUY
Franchise Group 7.50% A	FRGAP	8.4%	BUY	Huntington Bancshares	HBAN	4.1%	BUY
FTAI Aviation 8.25% A	FTAI-A	8.8%	BUY	REAL ESTATE INVESTMENT TRUSTS (FINANCE)			
Global Partners 9.50% B	GLP-B	9.4%	BUY	Arbor Realty	ABR	10.2%	BUY
Healthcare Trust 7.375% A	HTIA	7.9%	BUY	PennyMac Mortgage	PMT	12.3%	BUY
Heartland Fin. Services E	HTLFP	6.8%	BUY	Redwood Trust	RWT	11.0%	BUY
PartnerRe	PRE-J	5.5%	BUY	REAL ESTATE INVESTMENT TRUSTS (PROPERTY)			
PennyMac 8.125% A	PMT-A	8.4%	BUY	Getty Realty	GTY	4.5%	BUY
Ready Capital 6.50% E	RC-E	8.1%	BUY	Global Medical REIT	GMRE	7.3%	BUY
RITHM Capital 7.125% B	RITM-B	8.1%	BUY	VICI Properties	VICI	3.9%	BUY
SCE Trust IV 5.375%	SCE-J	6.7%	BUY	PRIVATE EQUITY			
Textainer 6.25% B	TGH-B	6.9%	BUY	Blue Owl Capital	OWL	3.8%	BUY
The Necessity Retail REIT 7.50%	RTLPP	7.9%	BUY	Compass Diversified	CODI	4.5%	BUY
ETF MONTHLY INCOME				Greystone Housing (America First Multifamily)	GHI	6.9%	BUY
Amplify CWP Enhanced Div.	DIVO	4.7%	BUY	UTILITIES			
InfraCap MLP ETF	AMZA	8.6%	BUY	American Electric Power	AEP	3.3%	BUY
Invesco High Yield	PEY	4.1%	BUY	Dominion Energy	D	4.2%	BUY
Simplify Managed Futures	CTA	6.9%	SELL	NextEra Energy	NEE	2.3%	BUY
VictoryShares US EQ Income	CDC	3.2%	BUY	BUSINESS DEVELOPMENT CORPS			
VictoryShares US Large Cap	CDL	3.5%	BUY	Ares Capital	ARCC	8.7%	BUY
ETF GROWTH OPPORTUNITIES				OFS Capital	OFS	11.6%	BUY
FT MStar Dividend Leaders	FDL	3.4%	BUY	Runway Growth Finance	RWAY	9.2%	BUY
Invesco S&P Ultra Dividend	RDIV	3.2%	BUY	INSURANCE			
KFA Value Line	KVLE	5.6%	BUY	Arthur J. Gallagher	AJG	1.0%	BUY
Schwab US Dividend Equity	SCHD	3.3%	BUY	Cincinnati Financial	CINF	+2.7%	BUY
WBI Power Factor	WBIY	4.0%	BUY	MetLife	MET	2.7%	BUY
CLOSED-END FUND MONTHLY INCOME				ENERGY INDUSTRY			
Calamos Convertible	CHI	9.6%	BUY	Baker Hughes	BKR	2.3%	BUY
Calamos Strategic Total Return	CSQ	8.5%	BUY	Chevron	CVX	3.5%	BUY
C&S Quality Income Realty	RQI	7.1%	BUY	Devon Energy	DVN	7.3%	BUY
Highland Income	HFRO	8.7%	BUY	ONEOK	OKE	5.6%	BUY
Highland Global Allocation	HGLB	9.6%	BUY	Sabine Royalty Trust	SBR	9.8%	BUY
CEF GROWTH OPPORTUNITIES				Valero Energy	VLO	2.9%	BUY
BlackRock Resources & Commod.	BCX	5.9%	BUY	DIVIDEND SPECULATORS			
C.S. Premium Technology Growth	STK	6.9%	BUY	Advance Auto Parts	AAP	4.1%	BUY
ClearBridge MLP & Midstream	CTR	7.0%	BUY	Sitio Royalties (was Falcon Minerals)	STR	8.7%	BUY
Miller/Howard High Income Equity	HIE	5.5%	BUY	Sun Communities	SUI	2.5%	BUY
Sprott Focus Trust	FUND	5.9%	BUY	CANADA STOCKS			
BEST TAX-FREE FUNDS				Magna International	MGA	3.2%	BUY
BlackRock Investment Quality	BKN	4.3%	BUY	TELUS	TU	5.0%	BUY
Mainstay Mackay Defined Term	MMD	5.7%	BUY	Legend: Bold: New Pick or changed recommendation • DNA: Do Not Add			
Nuveen AMT-Free Muni Credit	NVG	-5.2%	BUY	+x.x% = dividend hike, -x.x% = dividend cut			
Nuveen Muni Credit Opp	NMCO	-5.8%	BUY				
Nuveen Muni High Income Opp	NMZ	-5.8%	BUY				

Comments or Questions About DD Content?
support@DividendDetective.com • 800.276-7721

Much More Info Online
 Dividend Detective Premium
DividendDetective.com/subs