

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

August 5, 2017

Order Online www.DividendDetective.com
 Toll Free (866) 632-1593

Welcome to the August 2017 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Quant Workshop, Corporate Bond Portfolios, and “D.D. At a Glance,” which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don’t have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What’s Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

Did You Get Our Mail?

If you were a subscriber on August 5, you should have received an email notification and link regarding this issue of DD Highlights. If you didn’t, please contact customer service to confirm that we have your correct email address on file.

24 Hour Customer Service


Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: dividenddetective@netbillingsupport.com.

Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.


Contents	
Last Month's & YTD Portfolio Returns	2
Commentary	2-5
Corporate Bonds	6
Seven Best Aristocrats	6
Quant Workshop	6
<i>Invest like a hedge fund manager</i>	
Model Portfolios	7
Dividend Monsters	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance	9
<i>All followed stocks & funds including buy/sell ratings & yields</i>	

Breaking News
 affecting DD Stocks
DividendDetective.com/subs
 click on Breaking News

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

August 2017 Commentary

Review of July's Results and This Month's Changes

GOOD MONTH

With the S&P 500 up almost 2%, July was a good month for the overall market and for our stocks as well.

All but one of our 18 Industry & Specialty portfolios ended the month in the positive column. Preferred Speculators, up 8%, and our single-stock Oil Industry portfolio, up 5% led the pack. Canada Stocks, down 2%, was our only loser.

Looking at our Model Portfolios, High Yield/Speculative, up 8% in July, did the best. Then came Monthly Paying Retirement, up 3%. Conservative and Growth & Income both returned 2%. Here are last month's and year-to-date returns for all of our portfolios, plus the S&P 500.

<u>Portfolio</u>	<u>Avg. Returns</u>	
	<u>Last Month</u>	<u>YTD</u>
Preferred Speculators	8%	18%
Oil Industry	5%	-5%
Dividend Speculators	4%	25%
High Tech - High Dividends	4%	14%
Insurance Industry	4%	8%
MLP Energy Partnerships	4%	10%
CEF Growth Opportunities	3%	10%
Utilities	3%	20%
Closed-End Fund Monthly Income	2%	17%
ETF Growth	2%	7%
Real Estate Investment Trusts	2%	10%
Business Development Co.	1%	5%
ETF Monthly Income	1%	7%
Manufacturing & Services	1%	2%
Partnerships: Excl. Energy	1%	6%
Preferred Stocks	1%	11%
U.S. Banks	1%	11%
Canada Stocks	-3%	7%
Model #1: Monthly Paying Retirement	3%	8%
Model #2: Conservative	2%	2%
Model #3: Growth & Income	2%	6%
Model #4: High Yield/Speculative	8%	23%
S&P 500	2%	10%

What Happened?

Fed by strong employment growth, the overall U.S. economy appeared to strengthen as we moved through July. Mostly strong June quarter earnings reports reinforced that thesis.

What's Next?

Traditionally, June through mid- October are the weakest times for the stock market. So, here we are in August and the market is still barreling along. All else equal, my guess is that it stays that way.

But, of course, all else isn't equal. I'm sure you could come up with any number of U.S. or global events that would ruin the party. So, as usual, caution should be your watchword. Only add cash to the market that you won't need back for at least six months.

What's New?

On July 13, we sent an email update to subscribers advising immediately selling communications services provider CenturyLink (CTL). If you own CTL and didn't receive that email, we advise selling it now. For details, please see the write-up in the Dividend Speculators section.

Speaking of Dividend Speculators, we're adding a new pick to that portfolio that perfectly fits the "speculators" definition. It's a down and out insurance company that has been accused of all sorts of accounting shenanigans. Check the write-up in Dividend Speculators.

We're adding a new pick to our Preferred Stocks portfolio. It's an investment-rated preferred paying a 5.5% yield, which is high for investment-rated preferreds.

Finally, in our Model Portfolios, we're replacing one pick in Growth & Income. Here are the details.

NEW BUYS, SELLS, ETC.

DIVIDEND SPECULATORS: BUY AmTrust Financial (AFSI). SELL CenturyLink (CTL).

PREFERRED STOCKS: BUY Validus Holdings B (VR-B). DON'T ADD to Charles Schwab (SCHW-D), CitiGroup (C-J), Goldman Sachs (GS-J), Southern Company (SOJA), and United States Cellular (UZB). OKAY TO ADD to eBay (EBAYL)

CLOSED-END FUND MONTHLY: DON'T ADD to Pimco Corporate & Income (PCN).

MODEL PORT GROWTH & INC: BUY Texas Instruments (TXN). SELL Qualcomm (QCOM).

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven securities.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different “buy” criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still “buy” rated in its home portfolio, it’s your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (+2.7% return)

All of our picks recorded gains last month. Cohen & Steers Realty (RQI), up 5%, and Reeves Utility Income (UTG), up 4%, were the leaders. EPR Properties (EPR), up 1%, and W.T. LargeCap Dividend, up 2%, were the laggards.

Conservative Portfolio (+1.5% return)

Microsoft (MSFT), up 6%, and CS Premium Technology (STK), up 4%, gained the most. Six Flags Entertainment (SIX), down 5%, and JH Financial Opportunities (DLN), down 1%, were our only losers.

Growth & Income (+2.4% return)

HP, Inc. (HPQ), up 9%, and CyrusOne (CONE), up 7%, did the best. Qualcomm (QCOM), down 4%, and Coach (COH) at breakeven, did the worst.

We’re replacing Qualcomm (QCOM) in this portfolio with Texas Instruments (TXN). Both are from our High Tech–High Dividends portfolio.

High Yield/Speculative Portfolio (+8.2% return)

All of our picks recorded gains. Teekay Offshore Preferreds (TOO-A), up 28%, and GasLog Partners (GLOP), up 9%, were the stars. Main Street Capital (MAIN), up 1%, and Global Medical (GMRE), up 4%, trailed the pack.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH +0.6%, YEAR TO DATE +11.1%

BEST: Torchmark (TMK-C) +3%, National Retail (NNN-F) +3%

WORST: Banc Calif. (BANC-E) -1%, Colony NStar (CLNS-H) -1%

With 15 preferreds in the positive column, seven recording losses, and seven at breakeven, July was a choppy month. Looking at year-to-date returns, all of our picks remain in the positive column, and PS Business Parks (PSB-W), up 19%, and National Retail Properties, up 18%, were the leaders.

Terminology Refresher

Market yield: return based on dividend and trading price.

For instance, the market yield for a preferred trading at \$10 per share and paying \$1.00 annually would be 10%.

Yield-to-call: average annual return assuming that your preferreds were called at their call price (\$25) on their call date (a worst-case scenario).

Highest Paying Preferreds

GasLog Partners (GLOP-A) at 8.6% and Spark Energy (SPKEP), paying 8.3% are this month’s highest paying preferreds based on **market yields**. Looking at **yield-to-calls**, GasLog Partners at 8.3%, and PennyMac Mortgage (PMT-A) at 7.9% are paying the most.

New Pick

We’re adding Validus Holdings 5.80% Non-Cumulative, Series B (VR-B) to the portfolio. Based in Bermuda, Validus offers property reinsurance services to other insurance companies. These investment grade (BBB-) preferreds were issued 6/12/17 and pay “qualified” dividends, meaning that they’re subject to the 15%/20% maximum income tax rates. The market yield is 5.5% and the yield to their 6/21/22 call date is 5.6%, which is high for investment quality preferreds.

Do Not Adds

Charles Schwab (SCHW-D), Citigroup (C-J), Goldman Sachs (GS-J), Southern Company (SOJA and United States Cellular (UZB) are trading below the minimum yield-to-calls we require to qualify for “buy” ratings. The minimums are 3.5% for investment quality and 4.5% for non- or junk-rated preferreds.

PREFERRED SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +8.4%, YEAR TO DATE +18.4%

BEST: Teekay Offshore (TOO-A) +28%, Seaspan (SSW-H) +8%

WORST: Tsakos Energy (TNP-E) +1%, Costamare (CMRE-D) +2%

Teekay Offshore Partners preferreds soared on news that private equity investor Brookfield Business Partners (BBU) agreed to pay \$750 million for 60% of Teekay Offshore, thus relieving concerns that Teekay would run short of cash to pay its preferred dividends. After the deal closes, Teekay Corporation (TOO) will still hold 14% of Teekay Offshore Partners.

Seaspan’s preferreds jumped on a strong June quarter report from Seaspan Corp., also relieving cash shortage concerns.

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)

PORTFOLIO RETURNS: LAST MONTH +1.3%, YEAR TO DATE +7.2%

BEST: CEF Muni Income (XMPT) +2.3%, Fallen Angels (ANGL) +1.5%

WORST: iS Preferred (PFF) +0.7%, iS Invest Gr. (LQD) +0.8%

Surprisingly, year-to-date, our municipal bond fund, Market Vectors CEF Municipal Income, up 8.9%, is our top performer. Why is that a surprise? For starters, its dividends are Federal tax exempt, and second, it has only been in the portfolio since February 1. iShares S&P U.S. Preferreds, up 8.5% for the year, is a close second.

ETF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +1.8%, YEAR TO DATE +6.6%

BEST: PS Utilities (PUI) +2%, Oppenhm Ultra (RDIV) +2%

WORST: WT Large Cap Div (DLN) +1%, FT Technology (TDIV) +2%

Year-to date, PS Utilities Momentum is up 11%. Number two is FT Technology Dividend, up 9%.

CEF MONTHLY INCOME

PORTFOLIO RETURNS: LAST MONTH +2.0%, YEAR TO DATE +16.5%

BEST: Pimco Corp. & Inc. (PCN) +4.1%, DNP Select (DNP) +3.9%

WORST: F&C Total Return (FLC) -2.8%, JH Premium Div. (PDT) +2.3%

Flaherty & Crumrine Total Return cut its monthly dividend by 5% to \$0.126 per share starting with its August payout. That explains last month’s price drop.

Still Don't Add to Pimco

At month's end, Pimco Corporate & Income was trading at an 18% premium to its net asset value (value of its holdings), versus 4% on January 1 and its usual 5% to 10% range. Trading at unusually high premiums adds risk, which we don't need.

CEF GROWTH OPPORTUNITIES

PORTFOLIO RETURNS: LAST MONTH +3.0%, YEAR TO DATE +10.2%

BEST: C & S Realty (RQI) +5%, Reeves Utility (UTG) +4%

WORST: JH Financial Opport. (BTO) -1%, First Trust MLP (FEI) +3%

Year-to-date, Reeves Utility, up 19%, leads the pack by a long shot. Next comes CS Premium Technology, up 13%.

CORPORATE BONDS

We're replacing Bear Sterns 7.250% bonds maturing 2/1/18 in our Aggressive Portfolio with Continental Airlines 6.545% A- rated bonds yielding 4.7% to their 8/2/20 maturity date.

BUSINESS DEVELOPMENT COMPANIES (BDCs)

PORTFOLIO RETURNS: LAST MONTH +1.2%, YEAR TO DATE +4.6%

BEST: Main Street (MAIN) +1%

Main Street Capital reported mostly good June quarter numbers. Of particular note, net investment EPS was up 18% vs. year-ago.

Main Street increased its monthly dividend by 3% to \$0.19 per share. In addition to its monthly payouts, Main Street pays special dividends in June and December, which have been \$0.275 per share since June 2014.

HIGH TECH - HIGH DIVIDENDS

PORTFOLIO RETURNS: LAST MONTH +3.8%, YEAR TO DATE +13.5%

BEST: HP, Inc. (HPQ) +9%, Texas Instr. (TXN) +6%

WORST: Qualcomm (QCOM) -4%, Maxim (MXIM) +1%

Looking at June quarter numbers, Cypress Semiconductor, reporting 75% June quarter EPS growth and 32% higher revenues, was the star.

Also good, Texas Instruments announced 30% EPS growth on 13% revenue growth, and Microsoft reported 42% EPS growth, on 9% higher revenues.

Less impressive, Maxim announced 13% EPS growth and 6% revenue growth, but redeemed itself by announcing a 9% dividend hike. Thanks to its legal tussle with Apple, Qualcomm reported below year-ago numbers.

HP Inc. introduced a new product line, retail "point-of-sale" (POS) systems that it says re-imagines "how technology can transform the in-store experience for customers." This could be a big deal.

INSURANCE INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +3.9%, YEAR TO DATE +8.4%

BEST: Cincinnati Financial (CINF) +5%

WORST: Arthur J. Gallagher (AJG) +3%

Both of our picks reported only modest June quarter growth

numbers. However, Cincinnati recorded a 6% gain in book value vs. year-ago, which isn't bad.

Gallagher acquired a retail insurance broker in Montréal, Canada. By my count, that was Gallagher's 18th acquisition of the year.

MANUFACTURING & SERVICES

PORTFOLIO RETURNS: LAST MONTH +1.3%, YEAR TO DATE +2.2%

BEST: Verizon (VZ) +10%, Carnival (CCL) +2%

WORST: Six Flags (SIX) -5%, Cinemark (CNK) +0%

Verizon reported even with year-ago June quarter numbers. That was good enough for the market, which was expecting worse. Similar story for Cinemark, which also recorded even with year-ago numbers. The market considered that good news because CNK competitor, AMC Entertainment, reported much worse results. Six Flags Entertainment recorded below year-ago numbers. Bad weather and other non-recurring items were the culprits.

Verizon is paying \$225 million for a fiber-optic network serving the Chicago area. The move is part of VZ's strategy to deploy 5G (Internet on steroids) broadband services.

MASTER LIMITED PARTNERSHIPS: ENERGY

PORTFOLIO RETURNS: LAST MONTH +4.4%, YEAR TO DATE +10.3%

BEST: GasLog Partners (GLOP) +9%, Phillips 66 (PSXP) +3%

WORST: Andeavor (ANDX) +1%

Tesoro Logistics (TLLP) changed its name to Andeavor Logistics and its ticker symbol to ANDX.

Phillips 66 Partners reported June quarter earnings per unit (EPU) up 20% and revenues up 68%. GasLog Partners reported EPU down 13%, but revenues up 25%. Andeavor reports after the bell on August 8.

Phillips raised its distribution by 5%, Andeavor raised its payout by 3%, and GasLog raised its quarterly distribution by 2%.

OIL INDUSTRY

PORTFOLIO RETURNS: LAST MONTH +4.7%, YEAR TO DATE -5.4%

BEST: Chevron (CVX) +5%

Chevron reported June quarter EPS of \$0.77 vs. a year-ago loss. Revenues were up 18%. Also Chevron's \$2.67 per share operating cash flow easily covers the \$1.08 dividend.

But the biggest news from Chevron was its 10% year-over year production growth number. Usually, the market considers 2% growth good. This could be a big deal.

PARTNERS: EXCL-ENERGY

PORTFOLIO RETURNS: LAST MONTH +1.1%, YEAR TO DATE +5.8%

BEST: America First (ATAX) +4%, Compass Divers. (CODI) +2%

WORST: Macquarie (MIC) -3%

Compass reported a messy June quarter, but cash available for distribution, the bottom line for us, rose 48% vs. year-ago. Talk about messy, Macquarie Infrastructure missed analyst forecasts by \$0.17, but was still 33% over year-ago.

But operating cash flow, at \$1.46 per share, came in 8% below year-ago. Not pretty, but not a disaster either. America First reports after the bell on August 7.

Macquarie raised its quarterly dividend by 5%.

REAL ESTATE INVESTMENT TRUSTS (REITs)

PORTFOLIO RETURNS: LAST MONTH +2.2%, YEAR TO DATE +9.6%

BEST: Retail Oppty. (ROIC) +6%, CyrusOne (CONE) +7%

WORST: Physicians Realty (DOC) -8%, Crown Castle (CCI) +0%

Looking at June quarter results, STORE Capital, with FFO (cash flow) up 30% was the star. CyrusOne with 15% FFO growth and EPR Properties with FFO up 10% also did well. Hannon Armstrong and Physicians Realty also recorded solid June quarter numbers. However, Crown Castle, Retail Opportunity, and Uniti Group reported disappointing results.

Uniti Drops in August – Still Buy

Uniti (UNIT) is a spin-off from Windstream Holdings (WIN), formerly a landline telephone company. Uniti owns all of Windstream's former landline assets that it leases back to Windstream. On August 3, Windstream said it would stop paying dividends. Some interpreted that news as meaning that Windstream was teetering on bankruptcy.

If true, that would be a big hit to Uniti, and its share price dropped 12% on those rumors. However, our research found that Windstream is financially solid and in no danger of filing for bankruptcy.

U.S. BANKS

PORTFOLIO RETURNS: LAST MONTH +1.0%, YEAR TO DATE +10.8%

BEST: Moelis (MC) +5%, PacWest (PACW) +3%

WORST: Banc of Calif. (BANC) -4%, First Republic (FRC) +0%

All of our banks reported June quarter numbers. Moelis, which is an investment banker, not a traditional bank, did the best, reporting blowout numbers in all categories. For instance, EPS was up 89% on a 31% jump in revenues. Real banks never generate numbers like that.

When analyzing conventional banks, we use factors such as growth in loan and deposit balances, and book value (assets minus liabilities) growth to evaluate banks.

Looking at our banks June quarter numbers, First Republic did the best, growing loan and deposit balances by 21% and 24%, and book value by 16%. PacWest Bancorp came next, with loan and deposits up 6% and 11%, and book value up 3%. Finally, Banc of California recently hired a new CEO who is busy selling off expensive brokered deposits and questionable loans, so those numbers don't mean much. However, book value was up 8%, which is good.

UTILITIES

PORTFOLIO RETURNS: LAST MONTH +3.3%, YEAR TO DATE +20.0%

BEST: Pattern Energy (PEGI) +5%, NextEra (NEE) +4%

WORST: Dominion (D) +1%, CenterPoint (CNP) +3%

NextEra Energy reported strong June quarter numbers. It was impressive that NextEra Energy Resources, its renewable power unit, contributed 40% of earnings. CenterPoint

reported mixed, but on balance, okay numbers. Dominion reported below year-ago earnings, but it was mostly short-term issues that sunk the numbers. Pattern Energy Group reports before the bell on August 8.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH +3.8%, YEAR TO DATE +24.5%

BEST: Coty (COTY) +9%, NutriSystem (NTRI) +7%

WORST: CenturyLink (CTL) -3%, Sun Communities (SUI) +2%

CenturyLink Sold

On July 12, Minnesota's Attorney General sued CenturyLink (CTL) for its billing practices, saying that CTL billed higher amounts than its sales agents quoted customers for services and then refused to honor the lower prices to consumers who complained. This came after a lawsuit filed in June by a former employee who said she was fired for blowing the whistle on CTL's high-pressure sales tactics that had customers paying for accounts they didn't request. Our research found that those lawsuits were just the tip of the iceberg, and that CenturyLink has reportedly overcharged customers in many different areas. Whatever the ultimate outcome, CTL share prices will be pressured for months, if not years, and we advised selling CTL via an email update on July 13.

NutriSystem reported blowout June quarter numbers. For instance, EPS was up 48% on a 30% gain in revenues. Sun Communities reported 13% FFO (cash flow) growth on 25% higher revenues.

New Pick

We're adding AmTrust Financial Services (AFSI) to the portfolio. Founded in 1998, AmTrust, a property/casualty insurance company, specializes in workers' compensation, property and casualty insurance for small businesses. In addition to North America, the company operates in the U.K. and in Europe. AmTrust has been a fast grower.

However, in March 2017, AFSI had to restate several quarterly and annual reports to correct misstatements. Also in April, the Wall Street Journal said that the SEC was investigating AFSI's accounting practices, mainly about not setting aside enough cash to cover potential losses (loss reserves). Its share price dropped more than 50% on that news. AmTrust has taken several steps to improve its accounting practices and to shore up its balance sheet. We think that the worst is over. AmTrust's share price has moved up recently, but is still trading around 40% off its February high. AmTrust is paying a 4.3% dividend yield.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH -3.3%, YEAR TO DATE +6.7%

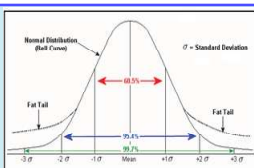
Best: Morneau Shepell (MSI.TO) -1%

Worst: Student Trans. (STB) -7%

Morneau Shepell reports June quarter results after the bell on August 10. Analysts expect earnings of \$0.22 per share, up 38% vs. year-ago.

Thanks for subscribing.

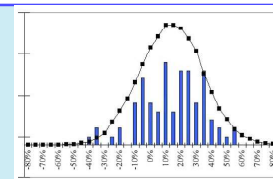
Harry Domash
support@DividendDetective.com



Quant Workshop

Invest Like a Hedge Fund Manager

Here are two portfolios that employ hedge fund style quantitative screens to select the stocks.



Five for Three

High Beta / High Returns

BUY BEFORE 8/11 - HOLD FOR THREE MONTHS

Ticker	Name	Price	Yield %
MO	Altria Group	65.54	3.7
EGOV	NIC Inc.	16.20	6.0
IBM	IBM	144.94	4.1
RGC	Regal Entertainment	18.58	4.7
PM	Philip Morris Intl.	114.49	3.6

Five for Three Returns Since Started

Start Date	End Date	Total Return	S&P 500
Average Since Start		5.4%	3.5%
5/4/17	8/4/17	-7.2%	3.7%
4/4/17	7/3/17	-0.6%	2.9%
3/3/17	6/1/17	9.7%	2.3%
2/3/17	5/3/17	-2.0%	3.9%
1/4/17	4/4/17	3.2%	3.9%
12/2/16	3/3/17	14.2%	8.7%
11/3/16	2/3/17	6.3%	9.5%
10/3/16	1/3/17	21.5%	4.5%
9/2/16	12/2/16	5.0%	0.5%
8/4/16	11/3/16	-6.8%	-3.5%
7/1/16	10/3/16	10.5%	2.8%
6/3/16	9/2/16	5.2%	3.9%
5/3/16	8/2/16	18.1%	4.5%
4/3/16	7/1/16	-1.9%	1.5%

Seven Best Aristocrats

Low Beta/Low Risk

Buy Now - Hold six to 12 months

Ticker	Name	Price	Yield %
APD	Air Products	147.22	2.6
ADM	Archer-Daniels-Midland	42.59	3.0
CVX	Chevron	110.11	3.9
XOM	Exxon Mobil	80.21	3.8
GPC	Genuine Parts	83.88	3.2
JNJ	Johnson & Johnson	133.18	2.5
TROW	T. Rowe Price	82.79	2.8

Please see website for more Aristocrats info

5 for 28

High Beta / Beat the S&P 500

BUY BEFORE AUGUST 8, SELL ON SEPTEMBER 1

Ticker	Name	Price	Yield %
DRI	Darden Restaurants	82.08	3.1
HCKT	Hackett Group	15.94	1.9
LEG	Leggett & Platt	47.76	3.0
RUTH	Ruth's Hospitality	19.45	1.9
SPKE	Spark Energy	19.25	3.8

Returns Since Started

Start Date	End Date	Total Return	S&P 500
7/4/17	8/2/17	-1.7%	1.8%

CORPORATE BONDS

Here are 12 bonds divided into four categories: Conservative, Aggressive, Speculative, and "Walk on the Wild Side." For the first three categories, the bonds were culled from a database of bonds rated investment quality by Standard & Poor's. Bonds in the "Walk on the Wild Side" category are either below investment grade (junk) or not rated.

A deleted listing is not necessarily a "sell" signal. It means that the bond may not be currently available to new buyers, or that we have found a more attractive alternative.

KEY

Name shown in *italics*: New listing

NR = Not Rated

Rating in green = recent rating upgrade

Rating in red = recent rating downgrade

Rating	CUSIP	Company	Maturity Date	Recent Price	Coupon	Yield to Maturity
Conservative						
AA	931142DD2	Wal-Mart Stores	4/15/21	\$107.7	4.250	2.1
AA-	36966R4Q6	General Electric Internotes	10/15/20	\$109.9	5.350	2.1
AA	931142CU5	Wal-Mart Stores	7/8/20	\$105.5	3.625	1.7
Aggressive						
A-	210805CQ8	Continental Airlines	8/2/20	\$104.6	6.545	4.7
A-	40429CGD8	HSBC Financial	1/15/21	\$113.9	6.676	2.4
A	94974BGR5	Wells Fargo	12/7/20	\$101.5	2.550	2.1
Speculative						
BBB+	025816BG3	American Express	5/22/18	\$100.0	1.550	1.6
BBB	345397VR1	Ford Motor	2/01/21	\$110.3	5.750	2.6
BBB	50075NAV6	Kraft Foods	8/23/18	\$104.6	6.125	1.5
Walk on the Wild Side						
BBB-	50076QAU0	Kraft Foods	2/10/20	\$108.3	5.375	2.0
BB+	02005NBE9	Ally Financial	11/5/18	\$100.5	3.250	2.8
BB+	02005NAR1	Ally Financial	9/10/18	\$102.9	4.750	2.1

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: take a walk on the wild side for highest potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New: Addition to portfolio

Delete (Model Port Only): Delete from Model Portfolio only (not home Industry/Specialty portfolio)

Do Not Add: Do not add to positions (not a sell)

SELL: Applies to all portfolios

#1: **Monthly Paying Retirement**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
RQI	C&S Realty	Closed-End Growth (REITs)	13.1	7.3%
EPR	EPR Properties	REITs (Entertainment Properties)	72.4	5.6%
FEI	FT MLP & Energy	Closed-End: Growth (Energy)	15.8	8.9%
PDT	JH Premium Dividend	Closed-End: Monthly (Preferreds)	17.0	6.9%
PEY	PS High Yield Dividend	N.A.	17.1	3.2%
UTG	Reeves Utility Income	Closed-End Growth (Utilities & Telecom)	35.6	5.4%
DLN	W.T. LargeCap Dividend	ETF Growth (Large-Cap Growth)	85.2	2.5%

#2: **Conservative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CCI	Crown Castle	REITs (Telecomm Facilities)	100.6	3.8%
STK	CS Prem. Technology	Closed-End Growth (Tech)	22.4	8.3%
BTO	JH Financial Opportunities	Closed-End Growth (Banks)	35.6	4.2%
MSFT	Microsoft	High Tech (Diversified)	72.7	2.1%
NEE	Next Era Energy	Utilities	146.1	2.7%
RDIV	Oppenheimer Ultra Div.	ETF Growth (Mid/Large-Cap)	34.2	4.4%
SIX	Six Flags Entertainment	Mfg/Services (Theme Parks)	56.9	4.5%

#3: **Growth & Income**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CCL	Carnival	Mfg/Services (Cruise Lines)	66.8	2.4%
COH	Coach	Mfg/Services (Retail)	47.1	2.9%
CONE	CyrusOne	REITs (Data Centers)	59.7	2.8%
TDIV	FT Technology Div.	ETF Growth (Tech)	31.7	2.2%
HPQ	HP Inc.	High Tech (Computers & Printers)	19.1	2.8%
MXIM	Maxim Integrated	High Tech (Semiconductors)	45.4	3.2%
QCOM	Qualcomm Delete (Model Port Only)	High Tech (Semiconductors)	53.2	4.3%
TXN	Texas Instruments NEW PICK	High Tech (Semiconductors)	81.4	2.5%

#4: **High Yield/Speculative**

		<u>Industry Portfolio</u>	<u>Recent Price</u>	<u>Div. Yield</u>
CY	Cypress Semiconductor	High Tech (Semiconductors)	14.2	3.1%
GLOP	GasLog Partners	MLPs (LNG shipping-Taxed as Corp)	24.8	8.2%
GMRE	Global Medical	REITs (Medical Facilities)	9.3	8.6%
MAIN	Main Street Capital	Business Dev. Co.	38.8	7.3%
MC	Moelis & Co.	U.S. Banks (Investment Bank)	40.9	6.1%
PEGI	Pattern Energy	Utilities (Wind Powered)	25.1	6.7%
TOO-A	Teekay Offshore A	Preferred Spec. (Oil Transport & Stor)	21.3	8.5%

Information believed correct, but accuracy not guaranteed. Investing in stocks and/or funds **involves risk**. Readers should not assume that recommendations will be profitable or will equal the performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and/or funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have no buy/sell recommendation on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker		Estimated Annual Dividend \$	Estimated Annual Yield	Freq	x-Date	Beta
ORC	Orchid Island Capital	1.680	17.8	M	07/27/17	0.5
NAP	Navios Maritime Midstream Partners	1.690	17.2	Q	08/04/17	-
SNMP	Sanchez Production Partners	1.750	17.2	Q	05/18/17	-0.5
AI	Arlington Asset Investment	2.200	16.8	Q	06/28/17	1.2
CCLP	CSI Compressco	0.750	16.8	Q	07/28/17	2.0
WHLR	Wheeler Real Estate Investment Trust	1.680	15.8	Q	09/28/17	1.2
NGL	NGL Energy Partners	1.560	15.5	Q	08/02/17	0.5
FTR	Frontier Communications	2.400	15.1	Q	09/14/17	0.6
SPH	Suburban Propane Partners	3.550	14.7	Q	07/28/17	0.7
KCAP	KCAP Financial	0.480	14.2	Q	07/05/17	1.6
GARS	Garrison Capital	1.120	14.1	Q	06/07/17	0.3
NYMT	New York Mortgage Trust	0.800	13.1	Q	06/22/17	1.4
SFL	Ship Finance International Limited	1.800	13.1	Q	06/14/17	1.4
SXCP	SunCoke Energy Partners	2.376	13.0	Q	08/11/17	1.3
NCMI	National CineMedia	0.880	12.8	Q	08/09/17	0.6
MDLY	Medley Management	0.800	12.7	Q	05/18/17	-
CNXC	CNX Coal Resources	2.050	12.7	Q	08/03/17	-
TCAP	Triangle Capital	1.800	12.3	Q	09/01/17	1.0
CPTA	Capitala Finance	1.560	12.2	M	08/21/17	1.0
CBL	CBL & Associates Properties	1.060	12.2	Q	06/28/17	1.2
TICC	TICC Capital	0.800	12.1	Q	09/14/17	0.7
OAKS	Five Oaks Investment	0.600	12.1	M	08/11/17	1.3
WMC	Western Asset Mortgage Capital	1.240	11.9	Q	06/28/17	0.7
NRZ	New Residential Investment	2.000	11.9	Q	06/29/17	0.9
ARCX	Arc Logistics Partners	1.760	11.8	Q	08/04/17	0.8
USDP	USD Partners	1.360	11.7	Q	08/03/17	-
AMID	American Midstream Partners	1.650	11.7	Q	08/03/17	1.1
CYS	CYS Investments	1.000	11.6	Q	06/20/17	0.8
DLNG	Dynagas LNG Partners	1.690	11.5	Q	07/07/17	1.1
IEP	Icahn Enterprises	6.000	11.3	Q	08/10/17	1.7
EFC	Ellington Financial LLC	1.800	11.2	Q	08/30/17	0.4
GMLP	Golar LNG Partners	2.310	11.1	Q	08/02/17	1.0
SNR	New Senior Investment Group	1.040	11.1	Q	09/07/17	-
OAK	Oaktree Capital Group LLC	5.240	11.0	Q	08/03/17	0.6
EARN	Ellington Residential Mortgage REIT	1.600	11.0	Q	06/28/17	0.7
MMLP	Martin Midstream Partners	2.000	11.0	Q	08/03/17	1.5
UNIT	Uniti Group	2.400	11.0	Q	09/28/17	-
WPG	Washington Prime Group	1.000	11.0	Q	05/30/17	-
ETP	Energy Transfer Partners	2.200	10.9	Q	08/03/17	1.0
FRO	Frontline Ltd	0.600	10.8	Q	06/08/17	2.0
TCRD	THL Credit	1.080	10.8	Q	06/13/17	1.1
WHF	WhiteHorse Finance	1.420	10.8	Q	06/15/17	0.8
CIM	Chimera Investment	2.000	10.6	Q	09/28/17	0.9
TWO	Two Harbors Investment	1.040	10.6	Q	06/28/17	0.7
SMLP	Summit Midstream Partners	2.300	10.6	Q	08/03/17	1.7
SUN	Sunoco	3.302	10.6	Q	08/03/17	0.6
CVI	CVR Energy	2.000	10.6	Q	08/03/17	1.7
NS	NuStar Energy	4.380	10.5	Q	08/03/17	1.4
AHGP	Alliance Holdings GP	2.920	10.4	Q	08/09/17	0.6
ARLP	Alliance Resource Partners	2.000	10.3	Q	08/03/17	0.7
BRG	Bluerock Residential Growth REIT	1.160	10.3	M	07/21/17	0.7

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
Ashford Hospitality 7.375% G	AHT-G	7.4%	BUY	Cypress Semiconductor	CY	3.1%	BUY
Banc of California 7.00% E	BANC-E	6.5%	BUY	HP, Inc.	HPQ	2.8%	BUY
BB&T 5.625% Series H	BBT-H	5.3%	BUY	Maxim Integrated Products	MXIM	+3.2%	BUY
Charles Schwab 5.95% Series D	SCHW-D	5.4%	DNA	Microsoft	MSFT	2.1%	BUY
Chimera 8.00% B	CIM-B	7.7%	BUY	Qualcomm	QCOM	4.3%	BUY
CHS Inc. 7.50% Class B, Series 4	CHSCL	6.4%	BUY	Texas Instruments	TXN	2.5%	BUY
Citigroup 7.125% Series J	C-J	6.0%	DNA	MANUFACTURING & SERVICES			
Colony NorthStar 7.125% Series H	CLNS-H	7.0%	BUY	Carnival	CCL	2.4%	BUY
Customers Bancorp 6.00% Ser. F	CUBI-F	5.7%	BUY	Cinemark Holdings	CNK	3.0%	BUY
eBay 6.00% Notes	EBAYL	5.5%	BUY	Coach	COH	2.9%	BUY
GasLog Partners 8.625% A	GLOP-A	8.3%	BUY	Six Flags Entertainment	SIX	4.5%	BUY
Goldman Sachs 5.50% J	GS-J	4.9%	DNA	Verizon Communications	VZ	4.8%	BUY
Hancock Holding 5.95% Sub Notes	HBHCL	5.7%	BUY	U.S. Banks			
IBERIABANK 6.60% Series C	IBKCO	5.9%	BUY	Banc of California	BANC	2.5%	BUY
Invesco Mortgage 7.75% B	IVR-B	7.7%	BUY	First Republic	FRC	0.7%	BUY
KKR & Co. 6.75% Series A	KKR-A	6.1%	BUY	Moelis & Co.	MC	6.1%	BUY
Maiden Holdings 6.625% Notes	MHLA	6.2%	BUY	PacWest	PACW	4.2%	BUY
National General 7.50% Series B	NGHCO	7.2%	BUY	REAL ESTATE INVESTMENT TRUSTS			
National Retail Prop. 7.50% F	NNN-F	5.2%	BUY	Crown Castle Intl.	CCI	3.8%	BUY
PennyMac 8.125% A	PMT-A	8.0%	BUY	CyrusOne	CONE	2.8%	BUY
PS Business Parks 5.20% W	PSB-W	5.2%	BUY	EPR Properties	EPR	5.6%	BUY
Qwest Corp. 6.50%	CTBB	6.4%	BUY	Global Medical REIT	GMRE	8.6%	BUY
Qwest Corp. 6.875%	CTV	6.7%	BUY	Hannon Armstrong	HASI	5.7%	BUY
SCE Trust IV 5.375%	SCE-J	4.8%	BUY	Physicians Realty Trust	DOC	4.9%	BUY
Southern Co. 6.25% Series 2015A	SOJA	5.7%	DNA	Retail Opportunity Investments	ROIC	3.7%	BUY
Spark Energy 8.75% A	SPKEP	8.3%	BUY	Store Capital	STOR	5.0%	BUY
Torchmark 6.125% Debentures	TMK-C	5.6%	BUY	Uniti (Communications S&L)	UNIT	9.4%	BUY
United States Cellular 7.25%	UZB	6.8%	DNA	MASTER LIMITED PARTNERSHIPS (MLPs): ENERGY			
Validus Holdings 5.80% Series B	VR-B	5.7%	BUY	Andeavor Logistics (Tesoro Logistics)	ANDX (TLLP)	+7.5%	BUY
Wells Fargo 6.625% R	WFC-Q	5.3%	BUY	GasLog Partners (Taxed as corp)	GLOP	+8.2%	BUY
PREFERRED SPECULATORS				Phillips 66 Partners	PSXP	+4.9%	BUY
Costamare 8.75% Series D	CMRE-D	8.7%	BUY	MLPs: EXCLUDING ENERGY			
GasLog 8.75% Series A	GLOG-A	8.3%	BUY	America First Multifamily (Fed Tax Exempt)	ATAX	8.1%	BUY
Seaspan 7.88% H	SSW-H	9.0%	BUY	Compass Diversified	CODI	8.2%	BUY
Teekay Offshore Partners 7.25% A	TOO-A	8.5%	BUY	Macquarie Infrastructure (Converted to corp)	MIC	+7.3%	BUY
Tsakos Energy Navig. 9.25% E	TNP-E	9.1%	BUY	UTILITIES			
ETF MONTHLY INCOME				CenterPoint Energy	CNP	3.8%	BUY
iShares Invest. Grade Corporate	LQD	3.2%	BUY	Dominion Resources	D	3.9%	BUY
iShares JPM Emerging Mkts.	EMB	4.6%	BUY	NextEra Energy	NEE	2.7%	BUY
iShares S&P U.S. Preferred	PFF	5.6%	BUY	Pattern Energy Group	PEGI	6.7%	BUY
MV CEF Municipal Income	XMPT	6.1%	BUY	BUSINESS DEVELOPMENT CORPS			
VanEck Fallen Angels	ANGL	5.4%	BUY	Main Street Capital	MAIN	+7.3%	BUY
ETF GROWTH OPPORTUNITIES				INSURANCE			
F.T. Technology Dividend	TDIV	2.2%	BUY	Arthur J. Gallagher	AJG	2.7%	BUY
Oppenheimer Ultra Dividend	RDIV	4.4%	BUY	Cincinnati Financial	CINF	2.6%	BUY
PS DWA Utilities	PUI	3.7%	BUY	OIL			
PS KBW Premium REIT	KBWY	7.0%	BUY	Chevron	CVX	4.0%	BUY
WT LargeCap Dividend	DLN	2.5%	BUY	CANADA Stocks			
CLOSED-END FUND MONTHLY INCOME				Morneau Shepell	MSI.TO	3.8%	BUY
DNP Select Income	DNP	6.9%	BUY	Student Transportation	STB.TO/STB	7.6%	BUY
F&C/Claymore Preferred	FLC	7.0%	BUY	DIVIDEND SPECULATORS			
JH Premium Dividend	PDT	6.9%	BUY	AmTrust Financial	AFSI	4.3%	BUY
Pimco Corporate & Income	PCN	7.5%	DNA	CenturyLink	CTL	9.3%	SELL
Pimco Municipal Income II	PML	5.8%	BUY	Coty	COTY	2.4%	BUY
CEF GROWTH OPPORTUNITIES				NutriSystem	NTRI	1.3%	BUY
Cohen & Steers Realty	RQI	7.3%	BUY	Sun Communities	SUI	3.0%	BUY
CS Premium Technology	STK	8.3%	BUY				
FP MLP & Energy	FEI	8.9%	BUY				
JH Financial Opportunities	BTO	4.2%	BUY				
Reeves Utility Income	UTG	5.4%	BUY				

How Do We Arrive at Our Buy/Sell Decisions?

It's all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis.

DividendDetective.com/subs

Questions?

support@DividendDetective.com • 800.276-7721

Bold: New pick or changed recommendation • **DNA:** Do Not Add
+x.x% = dividend hike, -x.x% = dividend cut