

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

April 5, 2023

Order Online www.DividendDetective.com
 Toll Free (866) 632-1593

April 2023 Edition of Dividend Detective Highlights

Highlights includes the most popular features of Dividend Detective: the Monthly Commentary, Model Portfolios, Dividend Monsters, Seven Best Aristocrats, D.D.'s Best Stock Screens, and "D.D. At a Glance," which lists all followed stocks and funds, including current yields and our buy/sell recommendations.

Much More on Premium Members Site

Highlights includes **only a smattering of the information available to Premium subscribers on the Dividend Detective site.** Although we give you our buy/sell recommendations in Highlights, we don't have room to fill you in on our analysis that led to those ratings. That important information is readily available for each stock or fund in its home portfolio on the Premium Members site.

Other features available on the Premium Members site include Dividend Stock News, Special Dividend Announcements, Ex-

Dividend Calendar, What's Hot Now, Monthly Monsters, Dividend Stock Research Center, and more.

Did You Get Our Mail?

If you were a subscriber on April 4, you should have received an email notification and link regarding this issue of DD Highlights. If you didn't, please contact customer service to confirm that we have your correct email address on file.

24 Hour Customer Service


Call 866-632-1593 (toll free) or 661-621-9660 (direct) for 24 hour customer service regarding your account, to retrieve your user name, password, etc. Our 24/7 email support address is: dividenddetective@netbillingsupport.com.

Question & Comments

For comments or questions about Dividend Detective contents, please contact us directly at (800) 276-7721 or by e-mail at: support@dividenddetective.com.

Tell Us What You Think

Your comments and suggestions have proved invaluable in helping us develop and improve Dividend Detective. Please keep those suggestions coming.

Thanks for subscribing.


Contents	
Last Month's & Year-to-Date Portfolio Returns	2
Commentary	2-5
Month at a Glance	6
D.D.'s Best Stock Screens	6
Model Portfolios	7
Dividend Monsters	8
<i>Top 50 Dividend Yielding Stocks</i>	
D.D. At a Glance	9
<i>All followed stocks & funds including buy/sell ratings & yields</i>	

Breaking News
 affecting DD Stocks
DividendDetective.com/subs
 click on Breaking News

DIVIDEND DETECTIVE HIGHLIGHTS

DIVIDENDDETECTIVE.COM

April 2023 Commentary

Review of March's Results + Changes This Month

TECH STOCKS UP: ALMOST EVERYTHING ELSE DOWN

The S&P 500 gained 3.5% in March, but that number was driven by a handful of tech stocks. In fact, the overall market did much worse.

For proof, a quick glance at the chart on page 6 clearly illustrates what really happened.

Looking at our four Model portfolios, all ended the month in the loss column and only one is still up for the year.

Here's the complete list showing both March and year-to-date total returns (capital appreciation plus dividends).

<u>Portfolio</u>	<u>Mar</u>	<u>YTD</u>
High Tech - High Dividends	5%	9%
Utilities	4%	-6%
Best Tax Free Funds	2%	5%
Business Development Co.	0%	4%
CEF Growth Opportunities	-1%	8%
ETF Monthly Income	-2%	-3%
ETF Growth	-2%	-1%
Energy Industry	-3%	-7%
Manufacturing & Services	-3%	-1%
Real Estate Invest Trusts: Property	-3%	2%
Canada Stocks	-5%	-4%
Preferred Stocks	-5%	7%
Closed-End Fund Monthly Income	-6%	0%
Insurance Industry	-9%	-2%
Private Equity	-9%	3%
Real Estate Invest Trusts: Finance	-14%	-5%
Dividend Speculators	-15%	-21%
U.S. Banks	-30%	-25%
Model #1: Monthly Paying Retirement	-2%	-1%
Model #2: Conservative	-1%	4%
Model #3: Growth & Income	-7%	-3%
Model #4: High Yield/Spec	-7%	-8%
S&P 500	4%	7%

March's Biggest Movers

Best	Worst
Microsoft (MSFT) +14%	Comerica (CMA) -36%
Texas Instruments (TXN) +8%	Citizens Financial (CFG) -26%
NextEra Energy (NEE) +8%	Huntington Banc (HBAN) -26%

What Happened?

The market was roiled mid-month by two regional bank failures, but ended the month with all major averages up for the month. However, as pointed out above, except for tech stocks, most stocks did not participate in the rally.

What's Next?

April is typically a strong month for the market. Hence the familiar saying, "sell in May and go away." However, we

expect continued market turmoil this month in terms of stocks. So, with interest rates dropping, Preferred stocks and monthly-paying ETFs and Closed-End Funds (CEFs) should do okay.

Portfolio Changes

In our **Property REITs** portfolio, we're adding a new pick that owns timberlands, operates sawmills, and develops commercial real estate. It has returned 12% year-to-date and averaged 31% annually over the past three years. It's paying a 3.7% dividend yield.

We're adding **two new picks** to **Dividend Speculators** and **selling one existing pick** that has consistently underperformed. **One new pick** produces sweeteners, starches, and nutrition ingredients used in products ranging from foods and beverages to paper and pharmaceuticals. It has returned 5%, year-to-date and averaged 13% annually over three years. It's paying a 2.5% dividend yield.

Our **second new Dividend Speculator** is an independent oil and natural gas company that produces oil, natural gas, and natural gas liquids in Texas and New Mexico. It has returned 50% year-to-date, and averaged **92% annually** over three years. It pays a 3.6% yield.

In our hard-hit **U.S. Banks** portfolio, given uncertain industry conditions, we're advising against adding to positions in two of our banks, but advising **selling one bank** with a relatively weak outlook.

In almost our equally hard-hit **Finance REITs** portfolio, we're advising against adding to positions in all three picks.

In our **Model Portfolios**, we're replacing one regional bank in our **Growth & Income** portfolio, and replacing two **High Yield/Speculative** portfolio picks. Here are the details.

Contact Dividend Detective

24-hour Customer Service

Billing Issues • Log-On Help

Toll Free (866) 632-1593

dividenddetective@netbillingsupport.com

Editorial Offices

Questions & comments about our content

Toll Free (800) 276-7721

support@DividendDetective.com

NEW BUYS, SELLS, ETC.

Property REITs: Buy PotlatchDeltic (PCH).

U.S. Banks: Do Not Add to Citizen's Financial (CFG), Comerica (CMA). **SELL** Huntington Financial (HBAN).

Dividend Spec: Buy Ingredion (INGR), Riley Exploration Permian (REPX). **SELL** Advance Auto Parts (AAP).

Finance REITs: Do Not Add to Arbor Realty (ABR), PennyMac Mortgage PMT), and Redwood Trust (RWT).

MODEL GRO & INCOME: NEW PICK Texas Instruments (TXN). **DELETE** Citizens Financial (CFG).

MODEL HIGH YLD/SPEC NEW PICKS Ingredion (INGR), Riley Exploration (REPX). **DELETE** Blue Owl Capital (OWL), **SELL** Advance Auto Parts (AAP).

MODEL PORTFOLIOS

We offer four Model Portfolios, each containing seven securities. Pick one or more portfolios and invest equal dollar amounts in each of the seven.

Don't "cherry pick." Every portfolio has its stars and clunkers, but you can't know which is which in advance. Every few months, check the dollar value of your holdings and rebalance if necessary.

When we replace an existing pick, we suggest that you do the same. However, we have **different "buy" criteria** for our Model Ports than for our Industry & Specialty portfolios. If the security being replaced is still "buy" rated in its home portfolio, it's your option whether or not to sell it, assuming that you have available funds. Please see page 7 for current Model Portfolio holdings.

Monthly Paying Retirement Portfolio (-1.9% return)

Amplify CWP Enhanced (DIVO) and Calamos Total Return (CSQ), both up 1.5%, were the only winners.

Highland Income (HFRO), down 7.8%, and Invesco High Yield Equity Dividend (PEY), down 2.7%, were the biggest losers.

Conservative Portfolio (-1.4% return)

Columbia Seligman Premium Technology Growth (STK), up 3.8%, and KFA Value Line Dynamic (KVLE), up 3.3%, did the best.

Highland Global Allocation (HGLB), down 7.8%, and WBI Power Factor (WBIY), down 6.7%, lost the most.

Growth & Income (-6.6% return)

Broadcom (AVGO), up 7.4% and Raytheon Technologies (RTX), down 0.7%, did the best.

Citizens Financial (CFG), down 26.3%, and Chemours (CC), down 13.3%, were the biggest losers.

We're replacing Citizens Financial with Texas Instruments (TXN), from our High-Tech portfolio.

Citizen's Financial is "do not add" rated in its home U.S. Banks portfolio.

High Yield/Speculators (-7.4% return)

Valero Energy (VLO), up 4.0%, and Clearbridge Energy MLP (CTR), down 3.1%, did the best.

Advance Auto Parts (AAP), down 22.1%, and Sitio Royalties (STR), down 13.1%, did the worst.

We're deleting Advance Auto Parts and Blue Owl Capital (OWL) and replacing them with two new picks from our Dividend Speculators portfolio: Ingredion (INGR) and Riley Exploration Permian (REPX).

Advance Auto Parts is "sell" rated in its home Dividend Speculators portfolio, but Blue Owl Capital is still "buy" rated in its home Private Equity portfolio.

PREFERRED STOCKS

PORTFOLIO RETURNS: LAST MONTH -5.0%, YEAR-TO-DATE +6.7%

BEST: Ford (F-B) 3.5%, FTAI Aviation (FTAI-A) 3.5%

WORST: KKR Real Estate (KREF-A) -22.9%, Arbor Realty (ABR-E) -11.3%

For its worst month in some time, our preferreds averaged an eye-popping 5% loss in March. Only six recorded gains vs. 21 preferreds in the loss column.

Looking at year-to-date returns, Brookfield Infrastructure, up 23%, and FTAI Aviation, up 22%, have done the best. Last month's new pick KKR Real Estate Finance, down 23%, and B. Riley Financial, down 13%, were the biggest losers.

As of March 31, 17 of our 29 preferreds were paying 8%+ dividend yields, and 19 of them were still offering double-digit appreciation potential, should they trade back up to their \$25 call prices.

Risk Ratings Updated

While some of our Preferreds are risk rated by S&P, we separately rate the risk of all portfolio preferreds ranging from "1" to "5" where "1" is the safest and "4" and "5" signal very high risk. We have recently updated all of our risk ratings. Given these perilous times, I suggest that you pay close attention to these ratings. They are listed under "DD Risk Ratings" in the Portfolio Details section for each preferred.

Don't Add to KKR Real Estate

Last month's new pick, KKR Real Estate Finance Trust has run into problems with one of its major holdings and we're advising against adding to positions pending further developments.

Highest Paying Preferreds

Based on market yields, our three highest paying buy-rated preferreds are Atlanticus (ATLCP) at 10.7%, Cherry Hill Mortgage (CHMI-A) at 9.6%, and Global Partners (GLP-B) paying 9.3%.

Based on appreciation potential should they trade back up to their \$25 call prices, Arbor Realty (ABR-E) at 47%, Atlanticus (ATLCP) at 41%, and Carlyle Group (CGABL), at 36%, would be our biggest winners.

Much More Info Online
Dividend Detective Premium
DividendDetective.com/subs

ETF MONTHLY INCOME (EXCHANGE-TRADED FUNDS)**PORTFOLIO RETURNS: LAST MONTH -1.6%, YEAR-TO-DATE -2.9%****BEST:** Amplify (DIVO) +1.5%, InfraCap MLP (AMZA) -1.9%**WORST:** Invesco High Yld (PEY) -2.7%, Victory US LargeCap (CDL) -2.5%

Fixed income funds underperformed again last month, but turned up, and actually outperformed near month's end.

ETF GROWTH OPPORTUNITIES**PORTFOLIO RETURNS: LAST MONTH -1.7%, YEAR-TO-DATE -0.6%****BEST:** KFA Value Line (KVLE) 3.3%, Schwab US Div (SCHD) -1.17%**WORST:** Inv S&P Ultra (RDIV) -6.2%, WBI Pwr Factor (WBIY) -2.7%

Looking at year-to-date numbers, KVA Value Line, up 4.5%, and WBI Power Factor High Dividend, up 1.3%, are our only picks in positive territory. However, as was the case for ETF Monthly Income, everything seemed to change mid-month, and the portfolio outperformed near month's end.

CEF MONTHLY INCOME**PORTFOLIO RETURNS: LAST MONTH -5.5%, YEAR TO DATE 0.3%****BEST:** Calamos Strategic (CSQ) 1.5%, BR Energy (BGR) -2.4%**WORST:** Highland Float Rate (HFRO) -7.8%, Highland Glb (HGLB) -7.7%

As of March 31, our overall portfolio was trading at an average 6% discount to its net asset value (NAV) vs. a 3% average discount on February 28.

CEF GROWTH OPPORTUNITIES**PORTFOLIO RETURNS: LAST MONTH -0.6%, YEAR TO DATE 7.6%****BEST:** CS Prem Tech (STK) 3.8%, BlackRock Resources (BCX) 0.5%**WORST:** Sprout (FUND) -4.4%, ClearBridge (CTR) -3.1%

Sprout Focus Trust cut its quarterly dividend 2% to 0.1254 per share.

At March 31, our portfolio ended the month trading at a 6% discount to its Net Asset Value (NAV), even with month ago.

BEST TAX-FREE FUNDS**PORTFOLIO RETURNS: LAST MONTH 2.4%, YEAR TO DATE 4.7%****BEST:** Nv Muni Credit Op (NMCO) +3.1%, BR Invest Qual. (BKN) +2.0%**WORST:** Nv AMT-Free-Muni Credit (NVG) +0.5%, Mainstay (MMD) +0.5%

BlackRock Investment Quality Municipal Trust cut its monthly payout by 11% to \$0.0395 per share, and Mainstay DefinedTerm Muni Opportunities cut its monthly dividend by 6% to \$0.075 per share.

Our Muni portfolio ended the month trading at an average 5.5% discount to net asset values vs. month ago 5.4%

BUSINESS DEVELOPMENT COMPANIES (BDCs)**PORTFOLIO RETURNS: LAST MONTH 0.1%, YEAR TO DATE 4.4%****BEST:** OFS Capital (OFS) 7%**WORST:** Ares Capital (ARCC) -4%, Runway Gro (RWAY) -3%

Ares Capital reports March quarter results before the bell on April 25. Looking at EPS forecasts, analysts are expecting strong year-over-year growth numbers from all three BDCs, specifically; 64% from OFS Capital, 41% from Ares Capital, and 33% from Runway Growth

Premium Members: [DividendDetective.com/subs](https://www.DividendDetective.com/subs)

ENERGY INDUSTRY**PORTFOLIO RETURNS: LAST MONTH -2.6%, YEAR TO DATE -6.6%****Best:** Valero (VLO) 4%, Chevron (CVX) 1%**Worst:** ONEOK (OKE) -5%, Sabine Roy (SBR) -4%

WTI crude oil prices ended March at \$75.67 per barrel, down from \$77.05 on February 28. However, on April 3, prices jumped to \$80.50 per barrel on news that a Saudi-led group of producers said it would cut more than one million barrels of daily output starting in May.

Sabine declared a \$0.46547 per share monthly payout, 27% below its previous dividend, but essentially even with year-ago.

Looking at upcoming March quarter numbers, Baker Hughes reports April 19. Analysts expect earnings of \$0.25 per share vs. year-ago \$0.15. Then Valero Energy reports on April 27. There, analysts expect earnings of \$5.99 per share (not a typo) vs. year-ago \$2.31.

HIGH TECH - HIGH DIVIDENDS**PORTFOLIO RETURNS: LAST MONTH 5.4%, YEAR TO DATE 8.7%****Best:** Microsoft (MSFT) 14%, Texas Instr. (TXN) 8%**Worst:** Raytheon (RTX) -1%, Intl Bus Mach (IBM) 0%

Qualcomm said that it intends to hike its next quarterly dividend by 7% to \$0.80 per share, but did not actually declare the dividend.

Raytheon reports March quarter results before the bell on April 25.

INSURANCE INDUSTRY**PORTFOLIO RETURNS: LAST MONTH -9.0%, YEAR TO DATE -2.1%****Best:** Arthur J. Gallagher (AJG) 2%**Worst:** MetLife (MET) -21%, Cincinnati Financial (CINF) -8%

MetLife has gotten off to a very bad start, but according to our forward-looking indicators, deserves another chance, so we're keeping in the portfolio for another month.

In March, Arthur J. Gallagher acquired four insurance agencies; two based in the U.S., and two based in the U.K.

MANUFACTURING & SERVICES**PORTFOLIO RETURNS: LAST MONTH -2.8%, YEAR TO DATE -1.3%****Best:** McDonald's (MCD) 5%, Pepsi (PEP) 5%**Worst:** Chemours (CC) -13%, CVS Hlth (CVS) -11%

Analysts at Morgan Stanley named Emerson Electric as their Top Pick among industrial stocks. They said Emerson has a growing backlog and is likely to avoid overpaying for its recent acquisition target, National Instrument (NATI).

PRIVATE EQUITY**PORTFOLIO RETURNS: LAST MONTH -8.8%, YEAR TO DATE 3.3%****Best:** Greystone Housing (GHI) -1%**Worst:** Compass Div (CODI) -14%, Blue Owl Capital (OWL) -11%

Despite last month's price action, analysts are expecting both Blue Owl Capital and Compass Diversified Holdings to report around 20% EPS growth over the next 12-months. Also, Blue Owl's recent dividend is up 30% vs. year-ago. Consequently, we're continuing to advise adding to positions in both.

REAL ESTATE INVESTMENT TRUSTS (FINANCE)

PORTFOLIO RETURNS: LAST MONTH -14.3%, YEAR TO DATE -4.9%

BEST: PennyMac (PMT) -8%

WORST: Arbor Rity (ABR) -24%, Redwood Trust (RWT) -11%

While the long-term outlook for all three REITs still looks positive, we're expecting continued weak price action over the next few weeks. Consequently, we're currently **advising against adding** to positions in all three portfolio picks.

REAL ESTATE INVESTMENT TRUSTS (PROPERTY)

PORTFOLIO RETURNS: LAST MONTH -2.7%, YEAR TO DATE 2.2%

BEST: Getty Realty (GTY) 7%

WORST: Global Medical (GMRE) -9%, VICI Prop (VICI) -4%

New Pick

We're adding **PotlatchDeltic** (PCH) to the portfolio. Potlatch owns timberlands in Alabama, Arkansas, Idaho, Louisiana, Minnesota and Mississippi. It also operates six sawmills, an industrial-grade plywood mill, and a residential and commercial real estate development business.

Potlatch has returned 12% year-to-date, -4% over 12-months, but averaged **31% annually** over three years. It pays \$0.45 per share quarterly plus a variable one-time payout in December (most recent \$0.95/share). Current dividend yield is 3.7%.

PotlatchDeltic reports March quarter results on April 24. Analysts are looking for below year-ago numbers. But longer-term, they're forecasting 45% average annual EPS growth.

VICI Properties reports on May 1. Although analysts are only expecting results more or less even with year-ago, they're forecasting around 10% EPS growth for the year.

U.S. Banks

PORTFOLIO RETURNS: LAST MONTH -29.6%, YEAR TO DATE -24.7%

BEST: Huntington (HBAN) -26%, Citizens Fin (CFG)—26%

WORST: Comerica (CMA) -36%

In mid-March, two regional banks facing failure were taken over by U.S. Government agencies. Those events triggered heavy selling of all small banks. As you can see from the above table, our banks suffered significant share price hits and have not yet recovered much.

Another Shoe to Drop?

Since our banks survived and there is no direct indication that they are facing problems, it's tempting to jump in and "buy the dip." However, in our view, the outlook for smaller banks is still murky.

Consequently, we're advising against adding to positions in Citizens Financial and Comerica until the outlook for regional banks clarifies.

Sell Huntington Bancshares

However, unlike Citizens Financial and Comerica, most analysts that we've checked are advising selling Huntington Bancshares. Given all the unknowns, we're taking the easy way out and **advising selling** Huntington.

Looking at more positive news, Comerica raised its quarterly dividend by 4.4% to \$0.71 per share.

Citi added Comerica to its focus list and reaffirmed its Buy rating on the stock, commenting that the risk/reward looks "very attractive".

UTILITIES

PORTFOLIO RETURNS: LAST MONTH 4.0%, YEAR TO DATE -6.3%

BEST: NextEra (NEE) 8%, American Elec. (AEP) 3%

WORST: Dominion (D) 1%

Dominion reports March quarter results on May 5.

DIVIDEND SPECULATORS

PORTFOLIO RETURNS: LAST MONTH -15.3%, YEAR TO DATE -21.0%

BEST: Sun Comm. (SUI) -11%

WORST: Advance Auto (AAP) -22%, Sitio Royalties (STR) -13%

Sitio Royalties reported mixed, but mostly below year-ago December quarter numbers. Sitio Royalties also cut its quarterly dividend by 15% to \$0.60 per share.

On the other hand, Sun Communities raised its quarterly dividend by 6% to \$0.93 per share.

New Picks

We're adding **Ingredion Inc.** (INGR) to the portfolio. Ingredion produces sweeteners, starches, nutrition ingredients and biomaterials that are used by customers in everyday products from foods and beverages to paper and pharmaceuticals. Ingredion has returned 5% year-to-date, 17% over 12-months, and averaged 13% annually over three years. It pays a 2.5% dividend yield.

We're also adding **Riley Exploration Permian** (REPX) to the portfolio this month. It's an independent oil and natural gas company that engages in the acquisition, exploration, development, and production of oil, natural gas, and natural gas liquids in Texas and New Mexico. Riley has returned 50% year-to-date, 65% over 12-months, and averaged 92% annually over three years (I'm not making this up). It pays a 3.6% dividend yield.

Selling Advanced Auto

We're giving up on Advanced Auto Parts (AAP), which has underperformed for some time.

CANADA STOCKS

PORTFOLIO RETURNS: LAST MONTH -5.3%, YEAR TO DATE -3.8%

BEST: Magna (MGA) -4%

WORST: Telus (TU) -7%

No market moving news from our Canadian stocks last month.

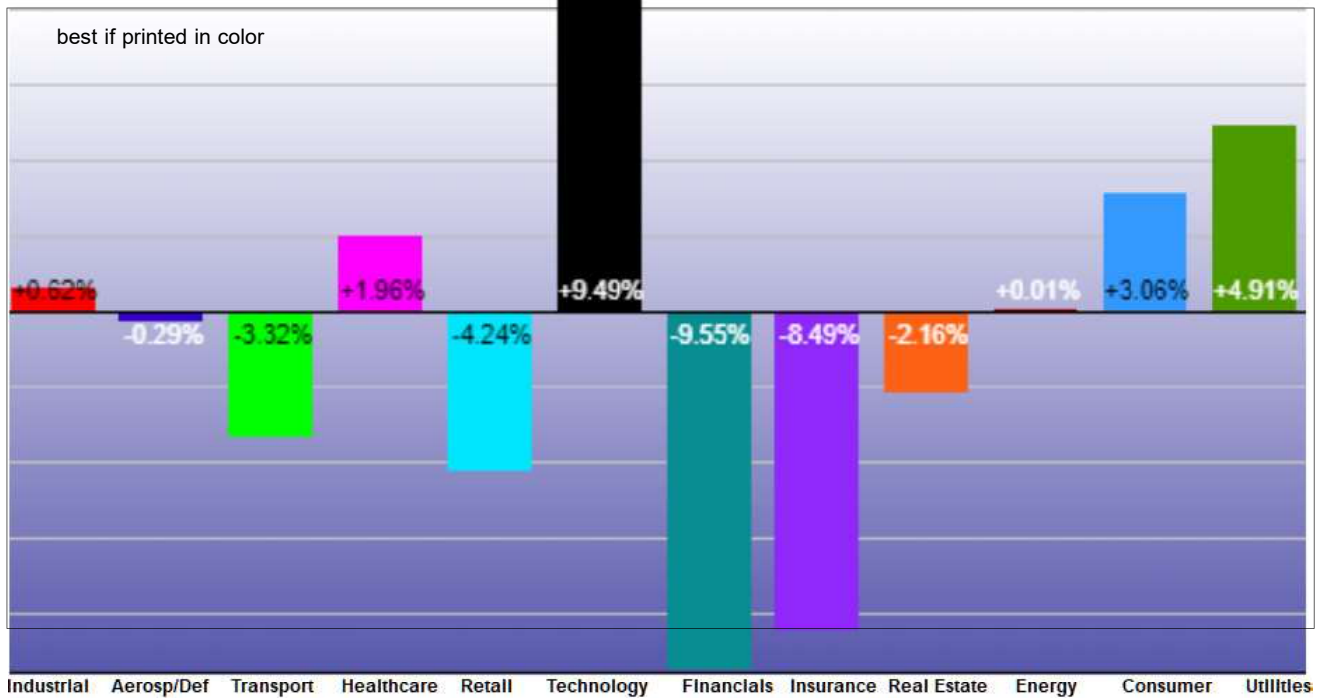
Thanks for subscribing.



support@DividendDetective.com

How Do We Arrive at Our Buy/Sell Decisions?

The information is all on our Premium Members website, including a summary of each stock's quarterly reports and our analysis going back as long as we've been following it.



News & Analysis Affecting Your D.D. Stocks • Dividend Detective *Breaking News*
 Updated Multiple Times Daily • Accessed from Premium Members Homepage

DD's Best Stock Screens

Harry's Hot Stocks #2

Buy Now - Hold 3 to 6 months

Ticker	Name	Yield
AGNC	AGNC Investment	14.0%
AMT	American Tower	3.1%
CMS	CMS Energy	3.1%
DELL	Dell Technologies	3.6%
GLW	Corning	3.3%
JPM	JPMorgan Chase	3.1%
KRP	Kimbell Royalty Partners	12.8%
REG	Regency Centers	4.3%
VICI	VICI Props	4.9%
WAL	Western Alliance	4.9%

Growth Screen # FG2

Buy Now - Hold 3 to 4 months

Ticker	Name	Yield	Fcst EPS Gro
HP	Helmerich & Payne	4.5%	94
NXST	Nexstar Media Gr	3.1%	67
KNTK	Kinetik Holdings	9.5%	41
CRK	Comstock Resources	4.6%	37
VNOM	Viper Energy Partners	8.3%	28

Harry's Hot Stocks #1

Buy Now - Hold 3 to 6 months

Ticker	Name	Yield
BNS	Bank of Nova Scotia	6.0%
CCOI	Cogent Comms Hldgs	5.8%
EGY	VAALCO Energy	5.1%
BIP	Brookfield Infr Partners	4.6%
TECK	Teck Resources	4.4%
STX	Seagate Tech Hldgs	4.3%
CUBE	CubeSmart	4.1%

Sentiment Screen # 1b

Buy Now - Hold 2 to 4 months

Ticker	Name	Yield	Inst %
FHI	Federated Hermes	2.7%	81%
FTAI	FTAI Aviation	4.6%	83%
MRK	Merck & Co	2.6%	78%
NS	NuStar Energy	10.2%	57%
ODC	Oil-Dri Corp of America	2.7%	63%
OMC	Omnicom Group	3.0%	96%
XOM	Exxon Mobil	3.1%	61%

DIVIDEND DETECTIVE MODEL PORTFOLIOS

Four Portfolios, each with seven stocks/funds, tailored to your investing goals

Port #1 Monthly Paying Retirement: diversified portfolio providing monthly income

Port #2 Conservative: minimizing risk is priority #1

Port #3 Growth & Income: dividend paying growth stocks

Port #4 High-Yield/Speculative: Higher risk, higher potential returns

See Premium Members Site for historical returns

How to Use these Portfolios

- Pick one or more portfolios consistent with your investing needs
- Invest equal dollar amounts in each of the seven picks
- Don't cherry pick

Key

New Addition to portfolio

Do Not Add: Do not add to positions (not a sell)

#1: Monthly Paying Retirement		Industry Portfolio	Recent Price	Div. Yield
DIVO	Amplify CWP Enhanced	ETF Monthly (Large-Cap Growth)	35.1	4.8%
BGR	BlackRock Energy & Resources	Closed-End Monthly (Energy & Nat Resources)	12.2	6.5%
CSQ	Calamos Total Return	Closed-End Monthly (U.S. Stocks & Bonds)	13.9	8.8%
HFRO	Highland Income	Closed-End Monthly (Floating Rate Debt)	8.8	10.5%
PEY	Inv. High Yield Equity	ETF Monthly (S&P 500 - Hi Div)	19.9	4.3%
CDC	VictoryShares US Equity Inc.	ETF Monthly (Large-Cap, High Div)	60.6	3.3%
CDL	VictoryShares US Large Cap	ETF Monthly (Large-Cap, High Div)	57.5	3.8%
#2: Conservative		Industry Portfolio	Recent Price	Div. Yield
STK	C.S. Premium Tech Gro	CEF Growth (Tech Equities)	27.8	6.7%
FDL	FT MStar Dividend Leaders	ETF Growth (Dividend Growth)	35.5	3.8%
HGLB	Highland Global Allocation	Closed-End: Monthly (Equity/Debt)	8.8	10.5%
KVLE	KFA Value Line Dynamic	ETF Growth (Dividend Growth)	22.3	5.5%
HIE	Miller/Howard High Income	CEF Growth (Equities)	10.1	6.0%
FUND	Sprout Focus Trust	CEF Growth (Equities)	8.6	6.3%
WBIY	WBI Power Factor High Div	ETF Growth (Dividend Growth)	26.6	5.0%
#3: Growth & Income		Industry Portfolio	Recent Price	Div. Yield
CAT	Caterpillar	Mfg & Svcs (Construction)	224.5	2.0%
CC	Chemours	Mfg & Svcs (Chemicals)	29.6	3.4%
CFG	Citizens Financial DELETE	U.S. Banks	30.8	5.5%
AVGO	Broadcom	High Tech (Semiconductors)	633.8	2.9%
PAG	Penske Automotive	Mfg & Svcs (Auto & Truck Dealers)	139.4	1.8%
RTX	Raytheon Technologies	High Tech (Systems)	97.4	2.1%
TXN	Texas Instruments NEW	High Tech (Semiconductors)	181.2	2.7%
VICI	VICI Properties	Property REITs (Hospitality)	31.8	4.1%
#4: High Yield/Speculative		Industry Portfolio	Recent Price	Div. Yield
AAP	Advance Auto Parts SELL	Div. Speculators (Retail)	118.6	5.1%
OWL	Blue Owl Capital DELETE	Private Equity	11.0	4.4%
CTR	ClearBridge Energy MLP	CEF Growth (Energy MLPs)	28.9	7.5%
INGR	Ingredian NEW	Div. Speculators (Mfg)	102.5	5.1%
REPX	Riley Exploration Permian NEW	Div. Speculators (Energy)	38.1	3.6%
RWAY	Runway Growth Finance	Business Development Cos	12.0	10.0%
SBR	Sabine Royalty Trust	Energy Industry (Royalties)	70.9	11.9%
STR	Sitio Royalties (was Falcon Minerals)	Div. Speculators (Personal Loans)	24.5	11.2%
VLO	Valero Energy	Energy Industry (Refining)	137.0	3.0%

Information believed correct, but accuracy not guaranteed. Investing in stocks or funds involves risk. Don't assume that recommendations will be profitable or will equal performance of past recommendations. Before investing, consult with a financial advisor to determine if the stocks and funds described here are suitable investments for you.

DIVIDEND MONSTERS

The 50 highest dividend yielding of the 800 stocks on the Big List

Do Your Due Diligence - The estimated yields may be based on special dividends that will not be repeated. Verify all data before taking action. Unless appearing in our industry portfolios (shown in **bold**), we have **no buy/sell recommendation** on these stocks or funds.

Our research has found that portfolios comprised of stocks with Beta values below 1.0 outperform portfolios made up of stocks with Beta values above 1.0.

Ticker	Annual Dividend	Div Yield	Div Freq	Ex-Date	Beta	
BPT	BP Prudhoe Bay	\$3.49	40.0%	4	1/13/23	0.6
UAN	CVR Partners	\$24.58	28.1%	4	3/3/23	0.9
LPG	Dorian LPG	\$5.50	27.5%	4	2/14/23	0.8
MCRI	Monarch Casino & Resort	\$20.00	27.5%	4	2/28/23	1.3
OCCI	OFS Credit Co	\$2.20	23.9%	4	3/13/23	0.5
BRY	Berry Corp	\$1.78	21.7%	4	3/14/23	1.3
NRT	North European Oil	\$2.58	20.0%	4	2/16/23	0.5
AFCG	AFC Gamma	\$2.24	19.6%	4	3/30/23	0.7
CHMI	Cherry Hill Mortgage	\$1.08	19.6%	4	3/30/23	1.1
SJT	San Juan Basin Royalty	\$2.13	19.5%	12	3/30/23	0.7
UNIT	Uniti Group	\$0.60	19.1%	4	3/30/23	1.0
OPI	Office Props IT	\$2.20	18.5%	4	1/20/23	1.0
NEWT	NewtekOne	\$2.28	18.3%	4	4/3/23	0.9
PVL	Permianville Royalty	\$0.46	18.1%	12	3/30/23	0.8
ARR	ARMOUR Residential REIT	\$0.96	17.9%	12	4/14/23	1.0
BDN	Brandywine Realty Tr	\$0.76	17.7%	4	4/4/23	1.1
ORC	Orchid Island Cap	\$1.92	17.5%	12	3/30/23	1.0
GNK	Genco Shipping & Trading	\$2.57	17.0%	4	3/6/23	1.0
TWO	Two Harbors Inv	\$2.40	16.9%	4	4/3/23	1.2
GPMT	Granite Point Mortgage	\$0.80	16.6%	4	3/31/23	1.4
TRIN	Trinity Cap	\$1.88	16.6%	4	3/30/23	0.6
CIM	Chimera Investment	\$0.92	16.4%	4	3/30/23	1.2
USDP	USD Partners	\$0.49	16.0%	4	2/7/23	0.8
NYMT	New York Mortgage Trust	\$1.60	15.8%	4	3/17/23	1.1
RC	Ready Capital	\$1.60	15.6%	4	3/30/23	1.2
WMC	Western Asset Mortgage	\$1.40	15.6%	4	3/31/23	1.1
KREF	KKR Real Estate Finance	\$1.72	15.6%	4	3/30/23	0.9
HPP	Hudson Pacific Properties	\$1.00	15.5%	4	3/17/23	1.2
ARI	Apollo Comm Real Est	\$1.40	15.5%	4	3/30/23	1.4
RILY	B. Riley Financial	\$4.00	15.4%	4	3/9/23	1.4
IEP	Icahn Enterprises	\$8.00	15.3%	4	3/10/23	0.4
EGLE	Eagle Bulk Shipping	\$6.60	15.2%	4	3/14/23	0.9
EFC	Ellington Financial	\$1.80	14.7%	12	3/30/23	1.2
AJX	Great Ajax	\$1.00	14.6%	4	3/16/23	1.0
ACRE	Ares Comm Real Est	\$1.32	14.4%	4	3/30/23	1.3
IVR	Invesco Mortgage Capital	\$1.60	14.4%	4	4/6/23	1.6
GPP	Green Plains Partners	\$1.82	14.3%	4	2/2/23	0.7
MPW	Medical Properties Trust	\$1.16	14.3%	4	3/15/23	1.0
EVA	Enviva	\$3.62	14.3%	4	2/17/23	0.9
SEVN	Seven Hills Realty Trust	\$1.40	14.2%	4	1/20/23	0.7
BRSP	BrightSpire Capital	\$0.80	14.1%	4	3/30/23	1.5
VOC	VOC Energy	\$1.25	14.1%	4	1/27/23	0.7
CION	CION Inv	\$1.36	14.1%	4	3/23/23	0.8
BXMT	Blackstone Mortgage Trust	\$2.48	14.0%	4	3/30/23	1.1
AGNC	AGNC Investment	\$1.44	14.0%	12	3/30/23	0.8
BRMK	Broadmark Realty Capital	\$0.67	13.9%	12	3/30/23	1.0
REFI	Chicago Atlantic Real	\$1.88	13.9%	4	3/30/23	0.4
FSK	FS KKR Capital	\$2.56	13.9%	4	3/14/23	0.8
SACH	Sachem Cap	\$0.52	13.8%	4	12/29/22	0.9
RWT	Redwood Trust	\$0.92	13.8%	4	3/23/23	1.3
FSCO	FS Credit Opp	\$0.59	13.8%	12	3/23/23	0.4

DIVIDEND DETECTIVE AT A GLANCE

See the portfolio write-ups on the Premium Members site for ratings backup, returns since added, etc.

Name	Ticker	Yld.	Rec.	Name	Ticker	Yld.	Rec.
PREFERRED STOCKS				HIGH TECH - HIGH DIVIDENDS			
AGNC Investment 6.875% D	AGNCM	8.4%	BUY	Broadcom	AVGO	2.9%	BUY
Annaly Capital 6.50% G	NLY-G	6.8%	BUY	International Business Machines	IBM	5.1%	BUY
Arbor Realty 6.25% E	ABR-E	9.2%	BUY	Microsoft	MSFT	1.0%	BUY
Aspen Insurance 5.625% D	AHL-D	7.7%	BUY	Qualcomm	QCOM	2.1%	BUY
Atlanticus Holdings 7.625% B	ATLCP	10.7%	BUY	Raytheon Technologies	RTX	2.1%	BUY
Atlas (Seaspan) 8.00%	ATCO-I	8.2%	BUY	Texas Instruments	TXN	2.7%	BUY
B. Riley Financial 7.375% B	RILYL	8.7%	BUY	MANUFACTURING & SERVICES			
Brighthouse Financial 6.75% B	BHFAO	7.1%	BUY	Caterpillar	CAT	2.0%	BUY
Brookfield Infrastructure 5.00% 14	BIP-B	6.7%	BUY	Chemours Company	CC	3.4%	BUY
Brookfield Renewable	BEP-A	6.6%	BUY	CVS Health	CVS	2.9%	BUY
Carlyle Financial 4.625%	CGABL	6.3%	BUY	Emerson Electric	EMR	2.4%	BUY
Cherry Hill Mortgage 8.20% A	CHMI-A	9.6%	BUY	McDonald's	MCD	2.0%	BUY
Compass Diversified 7.875% C	CODI-C	8.2%	BUY	Penske Automotive	PAG	1.8%	BUY
Entergy New Orleans	ENO	5.6%	BUY	PepsiCo	PEP	2.5%	BUY
First Horizon National 6.60% C	FHN-C	7.1%	BUY	U.S. Banks			
Ford Motor 6.20% Notes	F-B	6.2%	BUY	Citizens Financial	CFG	5.2%	DNA
Franchise Group 7.50% A	FRGAP	8.3%	BUY	Comerica	CMA	6.2%	DNA
FTAI Aviation 8.25% A	FTAI-A	8.8%	BUY	Huntington Bancshares	HBAN	5.6%	SELL
Global Partners 9.50% B	GLP-B	9.3%	BUY	REAL ESTATE INVESTMENT TRUSTS (FINANCE)			
Healthcare Trust 7.375% A	HTIA	9.2%	BUY	Arbor Realty	ABR	13.7%	DNA
KKR Real Estate Finance	KREF-A	10.2%	DNA	PennyMac Mortgage	PMT	15.7%	DNA
PartnerRe	PRE-J	6.0%	BUY	Redwood Trust	RWT	14.1%	DNA
PennyMac 8.125% A	PMT-A	8.5%	BUY	REAL ESTATE INVESTMENT TRUSTS (PROPERTY)			
Ready Capital 6.50% E	RC-E	8.8%	BUY	Getty Realty	GTY	4.8%	BUY
RITHM Capital 7.125% B	RITM-B	8.3%	BUY	Global Medical REIT	GMRE	8.2%	BUY
SCE Trust IV 5.375%	SCE-J	6.6%	BUY	PotlatchDeltic	PCH	3.7%	BUY
Textainer 6.25% B	TGH-B	7.5%	BUY	VICI Properties	VICI	3.9%	BUY
The Necessity Retail REIT 7.50%	RTLPP	9.0%	BUY	PRIVATE EQUITY			
ETF MONTHLY INCOME				Blue Owl Capital	OWL	4.4%	BUY
Amplify CWP Enhanced Div.	DIVO	4.8%	BUY	Compass Diversified	CODI	5.4%	BUY
InfraCap MLP ETF	AMZA	9.2%	BUY	Greystone Housing (America First Multifamily)	GHI	7.7%	BUY
Invesco High Yield	PEY	4.3%	BUY	UTILITIES			
VictoryShares US EQ Income	CDC	3.3%	BUY	American Electric Power	AEP	3.5%	BUY
VictoryShares US Large Cap	CDL	3.8%	BUY	Dominion Energy	D	4.8%	BUY
ETF GROWTH OPPORTUNITIES				NextEra Energy	NEE	2.2%	BUY
FT MStar Dividend Leaders	FDL	3.8%	BUY	BUSINESS DEVELOPMENT CORPS			
Invesco S&P Ultra Dividend	RDIV	3.8%	BUY	Ares Capital	ARCC	9.2%	BUY
KFA Value Line	KVLE	5.5%	BUY	OFS Capital	OFS	11.4%	BUY
Schwab US Dividend Equity	SCHD	3.6%	BUY	Runway Growth Finance	RWAY	10.0%	BUY
WBI Power Factor	WBIY	5.0%	BUY	INSURANCE			
CLOSED-END FUND MONTHLY INCOME				Arthur J. Gallagher	AJG	1.1%	BUY
BlackRock Energy	BGR	6.5%	BUY	Cincinnati Financial	CINF	2.7%	BUY
Calamos Convertible	CHI	10.8%	BUY	MetLife	MET	3.5%	BUY
Calamos Strategic Total Return	CSQ	8.8%	BUY	ENERGY INDUSTRY			
Highland Income	HFRO	10.5%	BUY	Baker Hughes	BKR	2.5%	BUY
Highland Global Allocation	HGLB	10.8%	BUY	Chevron	CVX	3.7%	BUY
CEF GROWTH OPPORTUNITIES				Devon Energy	DVN	9.3%	BUY
BlackRock Resources & Commod.	BCX	6.5%	BUY	ONEOK	OKE	6.1%	BUY
C.S. Premium Technology Growth	STK	6.7%	BUY	Sabine Royalty Trust	SBR	11.9%	BUY
ClearBridge MLP & Midstream	CTR	7.5%	BUY	Valero Energy	VLO	3.0%	BUY
Miller/Howard High Income Equity	HIE	6.0%	BUY	DIVIDEND SPECULATORS			
Sprott Focus Trust	FUND	6.3%	BUY	Advance Auto Parts	AAP	5.1%	SELL
BEST TAX-FREE FUNDS				Ingredian	INGR	2.8%	BUY
BlackRock Investment Quality	BKN	3.9%	BUY	Riley Exploration Permian	REPX	3.6%	BUY
Mainstay Mackay Defined Term	MMD	5.5%	BUY	Sitio Royalties (was Falcon Minerals)	STR	11.2%	BUY
Nuveen AMT-Free Muni Credit	NVG	4.3%	BUY	Sun Communities	SUI	2.5%	BUY
Nuveen Muni Credit Opp	NMCO	5.5%	BUY	CANADA STOCKS			
Nuveen Muni High Income Opp	NMZ	5.1%	BUY	Magna International	MGA	3.4%	BUY
				TELUS	TU	4.8%	BUY

Breaking News

affecting DD Stocks

DividendDetective.com/subs

click on Breaking News

+x.x% = dividend hike, -x.x% = dividend cut

Bold: New Pick or changed recommendation • **DNA:** Do Not Add